

# Silver Range Forest LP

## Greenfield Forestry & Carbon Investment

RDNZ is pleased to announce our latest greenfield forest investment, **Silver Range Forest LP**

A 198-hectare greenfield property to be established in radiata pine during the 2021 planting season.

Silver Range is located north of Elsthorpe in the Central Hawkes Bay region and in good proximity to Napier Port and other forest infrastructure

The forest will be managed on a framing regime (one thin-to-waste and no pruning), targeting a minimum clear-fell age of 26 for the first rotation

Partnership disbursements are forecast to be made via:

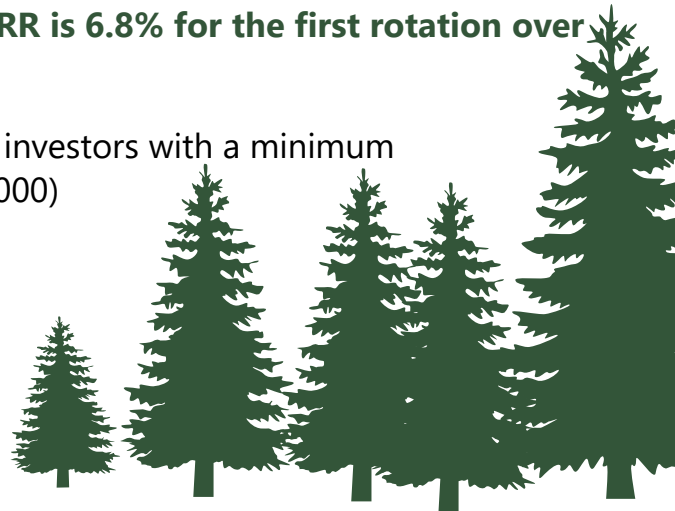
- the sale of carbon credits stored in the forest between years 5 and 17, and
- the production harvest of the forest around age 27.

**The forecast real Investor pre-tax IRR is 6.8% for the first rotation over a 29 year investment horizon\***

Silver Range is available to wholesale investors with a minimum investment quantity of 50 Units (\$50,000)

**Offer opening 17<sup>th</sup> June 2021**

\*Forecast investment returns contain no inflation and are subject to independent review. Actual returns may differ from the forecast return.



**FORECAST PRE-TAX IRR 6.8%\***

REGISTER YOUR INTEREST

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# Silver Range Investment Details

## THE PROPERTY

RDNZ has an unconditional contract to purchase the Silver Range property with a gross area of 198.9886 hectares. The property is located on the edge of the Silver Range near Elsthorpe in the Central Hawkes Bay region

## SITE AND CLIMATE

A temperate climate with annual rainfall typically between 900-1,200mm per annum. Soils are a mix of heavy, sandy and silt loams and mostly free draining

## THE LOCATION

Located at 2538 Kahuranaki Road, Elsthorpe, Central Hawkes Bay. 63 kilometers south of the Napier Port and other nearby forestry infrastructure. Close proximity to port and mills provides significant advantage at harvest

## THE FOREST

It is forecast that 171.7 hectares of control pollinated Radiata pine will be established this winter. The forest will be tended to a framing regime (no pruning and one thin-to-waste) and is forecast to grow 767 tonnes of logs per hectare at a minimum clear-fell age of 26

## CARBON CREDITS

The majority of land has been in pasture in 1989/90 and is eligible as Post-89 land under the New Zealand Emissions Trading Scheme. The sale of carbon is forecast to fund forest expenses and provide investor disbursements, meaning there are no anticipated share calls across the first rotation of the investment.

## FORECAST RETURNS

Investor disbursements are forecast from carbon between years 5 and 20, disbursements from harvest are forecast from year 27

Investment Parcels	Forest Area Ownership	Percentage Ownership	Forecast Investor Disbursements
\$50,000	3.2 ha	1.85%	\$180,801
\$100,000	6.4 ha	3.70%	\$361,602
\$108,000	6.9 ha	4.00%	\$390,531
\$250,000	15.9 ha	9.26%	\$904,006
\$500,000	31.8 ha	18.52%	\$1,808,012



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