

Date Range: 01 Mar 21 to 28 Feb 22

Millbrook Forest Partnership

Budget Cash Flow Statement

Year Ending 28 February 2022

	Total	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Period End
INCOME		Actual	Actual	Actual	Actual	Actual								
Gross Harvest Income	5,892,711	554,826	447,370	513,629	332,815	114,071		655,000	655,000	655,000	655,000	655,000	655,000	
INCOME Total	5,892,711	554,826	447,370	513,629	332,815	114,071		655,000	655,000	655,000	655,000	655,000	655,000	
HARVEST EXPENSES														
Harvest Rooding	-1,508,982	-174,125	-191,843	-177,337	-97,846	-27,831		-140,000	-140,000	-140,000	-140,000	-140,000	-140,000	
Logging	-1,823,066	-139,407	-105,869	-120,194	-79,039	-28,558		-225,000	-225,000	-225,000	-225,000	-225,000	-225,000	
Cartage	-1,186,846	-100,376	-78,086	-89,189	-56,957	-24,638		-139,600	-139,600	-139,600	-139,600	-139,600	-139,600	
Miscellaneous	-53,806	-1,824	-1,947	-1,157	-807	-71		-8,000	-8,000	-8,000	-8,000	-8,000	-8,000	
Harvest Management	-228,508	-22,193	-17,895	-20,545	-13,313	-4,562		-25,000	-25,000	-25,000	-25,000	-25,000	-25,000	
HARVEST EXPENSES Total	-4,801,207	-437,925	-395,640	-408,422	-247,961	-85,660		-537,600	-537,600	-537,600	-537,600	-537,600	-537,600	
Net Harvest Income		116,901	51,730	105,207	84,854	28,411		117,400	117,400	117,400	117,400	117,400	117,400	
FOREST EXPENSES														
Seedling Deposit	-8,840											-8,840		
Desiccation	-9,600												-9,600	
Forest Management	-12,320	-710	-710	-710	-710	-710	-710	-710	-710	-770	-762	-2,478	-2,630	
FOREST EXPENSES Total	-30,760	-710	-710	-710	-710	-710	-710	-710	-710	-770	-762	-11,318	-12,230	
OPERATION EXPENSES														
Fire Protection	-300									-300				
Pest Control	-3,600	-300	-300	-300	-300	-300	-300	-300	-300	-300	-300	-300	-300	
OPERATION EXPENSES Total	-3,900	-300	-300	-300	-300	-300	-300	-300	-300	-600	-300	-300	-300	
ADMINISTRATION EXPENSES														
Accountancy Fees	-3,900			-3,900										
Administration	-5,160	-430	-430	-430	-430	-430	-430	-430	-430	-430	-430	-430	-430	
Harvest Admin	-3,815						-545	-545	-545	-545	-545	-545	-545	
Audit Fee	-2,395					-2,395								
Bank Fees	-150	-40	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	
Statutory Supervisor	-1,524		-381			-381			-381			-381		
FMA Levies	-806				-428			-378						
Companies Office Fees	-549				-235	-239			-75					
Subscriptions	-956		-650			-13	-9				-260	-24		
Meeting Costs	-1,000				-1,000									
Contingencies	-2,000			-1,000						-1,000				
ADMINISTRATION EXPENSES Total	-22,255	-470	-1,471	-5,340	-2,103	-3,468	-994	-1,363	-1,441	-1,985	-1,245	-1,390	-985	
FINANCIAL & STANDING CHARGES														
Public Liability Insurance	-1,155							-1,155						
Tree Fire & Wind Insurance	-18,735							-18,735						
Legal Fees	-600		-600											
Rates	-16,376			-2,579			-4,285	-942		-4,285			-4,285	
Valuation	-815		-815											
Interest	240	23	19	19	18	18	17	17	18	20	22	24	25	
Payment to Partners	-630,150							-105,025	-105,025	-105,025	-105,025	-105,025	-105,025	
FINANCIAL & STANDING CHARGES Total	-687,241	46	-1,377	-2,541	36	36	-4,251	-145,713	-104,989	-109,270	-104,981	-104,977	-109,260	
FIN YEAR SURPLUS Total	347,348	115,467	47,872	96,316	81,777	23,969	-6,255	-30,686	9,960	4,775	10,112	-585	-5,375	
GST	-203,459	-37,909		-37,469		-22,009		-10,820		-31,373		-33,879		-30,000
Opening Balance	272,702	272,702	350,044	397,333	454,992	536,305	537,595	530,480	503,186	530,472	520,571	548,030	529,308	538,956
Closing Balance	538,956	350,044	397,333	454,992	536,305	537,595	530,480	503,186	530,472	520,571	548,030	529,308	538,956	508,956

Update -as at the end of July the closing balance includes \$505,528 of retained roadlining

The above income & expenditure figures are estimated and are for budgeting purposes only

Liability Free NZU's -15,068 NZU's

Opening balance includes GST Owed of \$37,908.65 and retained roadlining of \$146,835

IMPORTANT: Harvest income and timing are estimated and are for budgeting purposes only. There are a number of uncontrollable variables which will affect these. Please consider allocating your income under Section E11 of the Income Tax Act to negate the necessity to pay Provisional Tax.

Notes to Budget

Tree Purchases Deposit - 34,000 seedlings @ 26c

Desiccation - 40ha @ \$240/ha

Pest Control - Goat control

RDNZ charge out rate is \$106 + GST per hour (this is for non-standard administrative work)

International transactions are charged to individual partners @ \$50 per transaction (\$15 bank fee, \$35 RDNZ admin fee)