Date Range: 01 Mar 21 to 28 Feb 22

Glenview Forest Partnership
Budget Cash Flow Statement
Year Ending 28 February 2022

	Total	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Period End
INCOME														
Net Harvest Income	973,572	486,786	486,786											
INCOME Total	973,572	486,786	486,786											
FOREST EXPENSES														
Plant/Blank Labour	-38,500				-38,500									
Tree Purchases	-8,320											-8,320		
Releasing Costs	-15,850							-15,850						
Desiccation	-9,120												-9,120	
Forest Management	-23,596	-730	-730	-730	-8,430	-730	-730	-3,900	-905	-990	-773	-2,394	-2,554	
FOREST EXPENSES Total	-95,386	-730	-730	-730	-46,930	-730	-730	-19,750	-905	-990	-773	-10,714	-11,674	
OPERATION EXPENSES														
Fire Protection	-300									-300				
Fences & Yards	-300								-300					
Security	-575								-575					
Weed Control	-1,000									-1,000				
Pest Control	-4,800	-400	-400	-400	-400	-400	-400	-400	-400	-400	-400	-400	-400	
OPERATION EXPENSES Total	-6,975	-400	-400	-400	-400	-400	-400	-400	-1,275	-1,700	-400	-400	-400	
ADMINISTRATION EXPENSES														
Accountancy Fees	-3,900			-3,900										
Administration	-5,160	-430	-430	-430	-430	-430	-430	-430	-430	-430	-430	-430	-430	
Harvest Admin	-545	-545												
Audit Fee	-3,295					-3,295								
Bank Fees	-150	-40	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	
Statutory Supervisor	-1,524		-381			-381			-381			-381		
FMA Levies	-806				-428			-378						
Companies Office Fees	-549				-235	-239			-75					
Subscriptions	-911		-650			-13	-9				-215	-24		
Meeting Costs	-1,000				-1,000									
2nd Rotation Feasability							-7,500							
Contingencies	-2,000			-1,000						-1,000				
ADMINISTRATION EXPENSES Total	-27,340	-1,015	-1,471	-5,340	-2,103	-4,368	-7,949	-818	-896	-1,440	-655	-845	-440	
FINANCIAL & STANDING CHARGES														
Public Liability Insurance	-1,155							-1,155						
Tree Fire & Wind Insurance	-13,685							-13,685						
Legal Fees	-600		-600											
Rates	-2,116			-376			-376	-612		-376			-376	
Valuation	-815		-815											
Interest	1,348	55	91	137	125	120	120	120	117	116	116	116	115	
Payment to Partners	-200,000	-200,000												
FINANCIAL & STANDING CHARGES Total	-216,968	-199,890	-1,324	-239	125	120	-256	-15,332	117	-260	116	116	-261	
FIN YEAR SURPLUS Total	626,903	284,751	482,861	-6,709	-49,308	-5,378	-9,335	-36,300	-2,959	-4,390	-1,712	-11,843	-12,775	
GST	-243,778	-118,423		-145,201		8,289		1,115		5,921		797		3,724
Opening Balance	655,002	655,002	894,114	1,449,392	1,296,607	1,239,886	1,241,974	1,232,347	1,191,700	1,188,281	1,189,288	1,187,303	1,174,465	1,159,758
Closing Balance	1,159,758	894,114	1,449,392	1,296,607	1,239,886	1,241,974	1,232,347	1,191,700	1,188,281	1,189,288	1,187,303	1,174,465	1,159,758	1,163,482

The above income & expenditure figures are estimated and are for budgeting purposes only

Liability Free NZU's - 13,001 NZU's
The opening balance includes $305,371 of retained 2nd rotation funds, GST owed of $118,423.27 and an interim harvest payment of $200,000 disbursed to partners early March

Notes to Budget
Tree Purchases -Deposit - 32,000 seedlings @ 26c
Desiccation - 38ha @ $240/ha
Planting - 50ha @ $770/ha
Releasing - 50ha @ $317/ha
Weed Control - Roadside spraying
Pest Control - Goat Control
Fencing - Repair gate on Tither road
Security - 5 padlocks @ $115

IMPORTANT: Harvest income and timing are estimated and are for budgeting purposes only. There are a number of uncontrollable variables which will affect these. Please consider allocating your income under Section EI1 of the Income Tax Act to negate the necessity to pay Provisional Tax.

RDNZ charge out rate is $106 + GST per hour (this is for non-standard administrative work)
International transactions are charged to individual partners @ $50 per transaction ($15 bank fee, $35 RDNZ admin fee)