

Date Range: 01 Mar 21 to 28 Feb 22

Eskdale Forest Partnership

Budget Cash Flow Statement

Year Ending 28 February 2022

	Total	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Period End
INCOME														
Net Harvest Income	627,000	277,000	350,000											
INCOME Total	627,000	277,000	350,000											
FOREST EXPENSES														
Plant/Blank Labour	-80,850				-80,850									
Tree Purchases	-9,880											-9,880		
Releasing Costs	-33,285							-33,285						
Desiccation	-10,800												-10,800	
Forest Management	-40,136	-730	-3,330	-730	-16,900	-730	-730	-7,387	-983	-2,018	-1,002	-2,706	-2,890	
FOREST EXPENSES Total	-174,951	-730	-3,330	-730	-97,750	-730	-730	-40,672	-983	-2,018	-1,002	-12,586	-13,690	
OPERATION EXPENSES														
Fire Protection	-300									-300				
Tracking Maintenance	-6,138									-6,138				
Water & Dams	-8,000		-8,000											
Security Gates	-1,265								-1,265					
Weed Control	-1,000										-1,000			
Pest Control	-4,800	-400	-400	-400	-400	-400	-400	-400	-400	-400	-400	-400	-400	
Regen control	-5,000		-5,000											
OPERATION EXPENSES Total	-26,503	-400	-13,400	-400	-400	-400	-400	-400	-1,665	-6,838	-1,400	-400	-400	
ADMINISTRATION EXPENSES														
Accountancy Fees	-3,900			-3,900										
Administration	-5,160	-430	-430	-430	-430	-430	-430	-430	-430	-430	-430	-430	-430	
Harvest Admin	-1,635	-545	-545	-545										
Audit Fee	-3,295					-3,295								
Bank Fees	-150	-40	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	
Statutory Supervisor	-1,524		-381			-381			-381			-381		
FMA Levies	-806				-428			-378						
Companies Office Fees	-549				-235	-239			-75					
Subscriptions	-1,056		-650			-13	-9				-360	-24		
Meeting Costs	-1,000				-1,000									
2nd Rotation Feasibility							-7,500							
Contingencies	-2,000			-1,000						-1,000				
ADMINISTRATION EXPENSES Total	-28,575	-1,015	-2,016	-5,885	-2,103	-4,368	-7,949	-818	-896	-1,440	-800	-845	-440	
FINANCIAL & STANDING CHARGES														
Public Liability Insurance	-902							-902						
Tree Fire & Wind Insurance	-15,857							-15,857						
Legal Fees	-600		-600											
Rates	-3,229			-563			-563	-977		-563			-563	
Valuation	-815		-815											
Interest	925	63	74	95	88	79	80	80	74	74	73	73	72	
Payment to Partners	-986,520	-467,520	-269,000	-250,000										
FINANCIAL & STANDING CHARGES Total	-1,006,998	-467,457	-270,341	-250,468	88	79	-483	-17,656	74	-489	73	73	-491	
FIN YEAR SURPLUS Total	-610,027	-192,602	60,913	-257,483	-100,165	-5,419	-9,562	-59,546	-3,470	-10,785	-3,129	-13,758	-15,021	
GST	-147,881	-111,349	-69,379	15,940				1,143		9,472		1,956		4,336
Opening Balance	758,840	758,840	490,932	585,181	257,416	142,215	151,913	142,031	74,686	70,686	67,896	64,288	50,413	33,130
Closing Balance	33,130	490,932	585,181	257,416	142,215	151,913	142,031	74,686	70,686	67,896	64,288	50,413	33,130	37,466

The above income & expenditure figures are estimated and are for budgeting purposes only

Liability Free NZU's - 29,302 NZU's

The opening balance includes \$237,899 of retained replanting, GST owed of \$ 111,349.88 and January harvest income of \$ 476,520 paid to the partnership account end of February and disbursed to partners early March

Notes to Budget

Tree Purchases Deposit - 38,000 seedlings @ 26c
 Desiccation - 45ha @ \$240/ha
 Planting - 105ha @ \$770/ha
 Releasing - 105ha @ \$317/ha
 Water & Dams - Replace Fire dam
 Security - Fit 11 Padlocks @ \$115
 Regen Control - Regenerating pines near roadside
 Pest Control - Goat control
 Weed Control - Spray roadside

IMPORTANT: Harvest income and timing are estimated and are for budgeting purposes only. There are a number of uncontrollable variables which will affect these. Please consider allocating your income under Section E1 of the Income Tax Act to negate the necessity to pay Provisional Tax.

RDNZ charge out rate is \$106 + GST per hour (this is for non-standard administrative work)

International transactions are charged to individual partners @ \$50 per transaction (\$15 bank fee, \$35 RDNZ admin fee)