

Date Range: 01 Mar 21 to 28 Feb 22

Crosswood Forest Partnership

Budget Cash Flow Statement

Year Ending 28 February 2022

	Total	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Period End
INCOME														
Net Harvest Income	588,474							98,079	98,079	98,079	98,079	98,079	98,079	
Term Deposit Drawdown	31,159						31,159							
INCOME Total	619,633						31,159	98,079	98,079	98,079	98,079	98,079	98,079	
FOREST EXPENSES														
Plant/Blank Labour	-10,780				-10,780									
Tree Purchases	-6,500											-6,500		
Releasing Costs	-4,438							-4,438						
Desiccation	-7,200												-7,200	
Forest Management	-14,641	-710	-710	-710	-2,866	-710	-710	-1,838	-747	-770	-710	-2,010	-2,150	
FOREST EXPENSES Total	-43,559	-710	-710	-710	-13,646	-710	-710	-6,276	-747	-770	-710	-8,510	-9,350	
OPERATION EXPENSES														
Fire Protection	-300									-300				
Pest Control	-4,800	-300	-300	-300	-300	-300	-300	-1,500	-300	-300	-300	-300	-300	
OPERATION EXPENSES Total	-5,100	-300	-300	-300	-300	-300	-300	-1,500	-300	-600	-300	-300	-300	
ADMINISTRATION EXPENSES														
Accountancy Fees	-3,900			-3,900										
Administration	-5,160	-430	-430	-430	-430	-430	-430	-430	-430	-430	-430	-430	-430	
Audit Fee	-2,395					-2,395								
Bank Fees	-150	-40	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	-10	
Statutory Supervisor	-1,524		-381			-381			-381			-381		
FMA Levies	-806				-428			-378						
Companies Office Fees	-549				-235	-239			-75					
Subscriptions	-881		-650			-13	-9		-185			-24		
Meeting Costs	-1,000				-1,000									
Contingencies	-2,000			-1,000						-1,000				
ADMINISTRATION EXPENSES Total	-18,365	-470	-1,471	-5,340	-2,103	-3,468	-449	-818	-1,081	-1,440	-440	-845	-440	
FINANCIAL & STANDING CHARGES														
Public Liability Insurance	-1,155							-1,155						
Tree Fire & Wind Insurance	-14,067							-14,067						
Legal Fees	-600		-600											
Rates	-12,720			-2,031			-3,317	-738		-3,317			-3,317	
Valuation	-815		-815											
Interest	270	25	22	22	23	23	24	25	20	21	22	22	21	
Insurance Payment to Partners	-266,328				-266,328									
Payment to Partners	-514,145							-89,829	-89,829	-89,829	-89,829	-89,829	-89,829	
FINANCIAL & STANDING CHARGES Total	-809,560	25	-1,393	-2,009	-266,305	23	-3,293	-105,764	-89,809	-93,125	-89,807	-89,807	-68,296	
FIN YEAR SURPLUS Total	-256,951	-1,455	-3,874	-8,359	-282,354	-4,455	26,407	-16,279	6,142	2,144	6,822	-1,383	19,693	
-65000	-76,562	-32,260						-8,606						-35,696
Opening Balance	303,921	303,921	302,466	298,592	290,233	7,879	3,424	29,831	4,946	11,088	13,232	20,054	18,671	38,364
Closing Balance	38,364	302,466	298,592	290,233	7,879	3,424	29,831	4,946	11,088	13,232	20,054	18,671	38,364	2,668

The above income & expenditure figures are estimated and are for budgeting purposes only

Liability Free NZU's - 12,544 NZU's

Term Deposit - \$31,159 (Current Interest Rate 0.35% 90 days)

Opening Balance includes \$266,328 from the windthrow insurance claim and GST owed of \$32,260

Funds Required

Estimated Drawdown from Term Deposit - \$31,159 in August

Notes to Budget

Tree Purchases Deposit - 25,000 seedlings @ 26c

Desiccation - 30ha @ \$240/ha

Planting - 14ha @ \$770/ha

Releasing - 14ha @ \$317/ha

Pest control - Goat and Possum control

RDNZ charge out rate is \$106 + GST per hour (this is for non-standard administrative work)

International transactions are charged to individual partners @ \$50 per transaction (\$15 bank fee, \$35 RDNZ admin fee)

IMPORTANT: Harvest income and timing are estimated and are for budgeting purposes only. There are a number of uncontrollable variables which will affect these. Please consider allocating your income under Section E11 of the Income Tax Act to negate the necessity to pay Provisional Tax.