

31/03/2023

Portobello Forest Partnership  
C/- Roger Dickie (N.Z.) Ltd  
P O Box 43  
Waverley 4544

## Portobello Harvest Activities, March 2023:

- Total gross revenue for March is **\$1,087,405.51**
- Total costs for March are **\$708,093.70**
- Net income for March is **\$379,311.81**
- Tonnes harvested for March is **6,858.38**
- Total area cleared for March is **10** hectares
- Recovered volume per hectare for March is **685.8** tonnes
  
- Total gross revenue to date is **\$3,724,567.35**
- Total costs to date are **\$2,863,604.73**
- Net income to date is **\$860,962.62**
- Tonnes harvested to date is **25,966.14**
- Total area cleared to date is **39.4** hectares
- Recovered volume per hectare to date is **659** tonnes

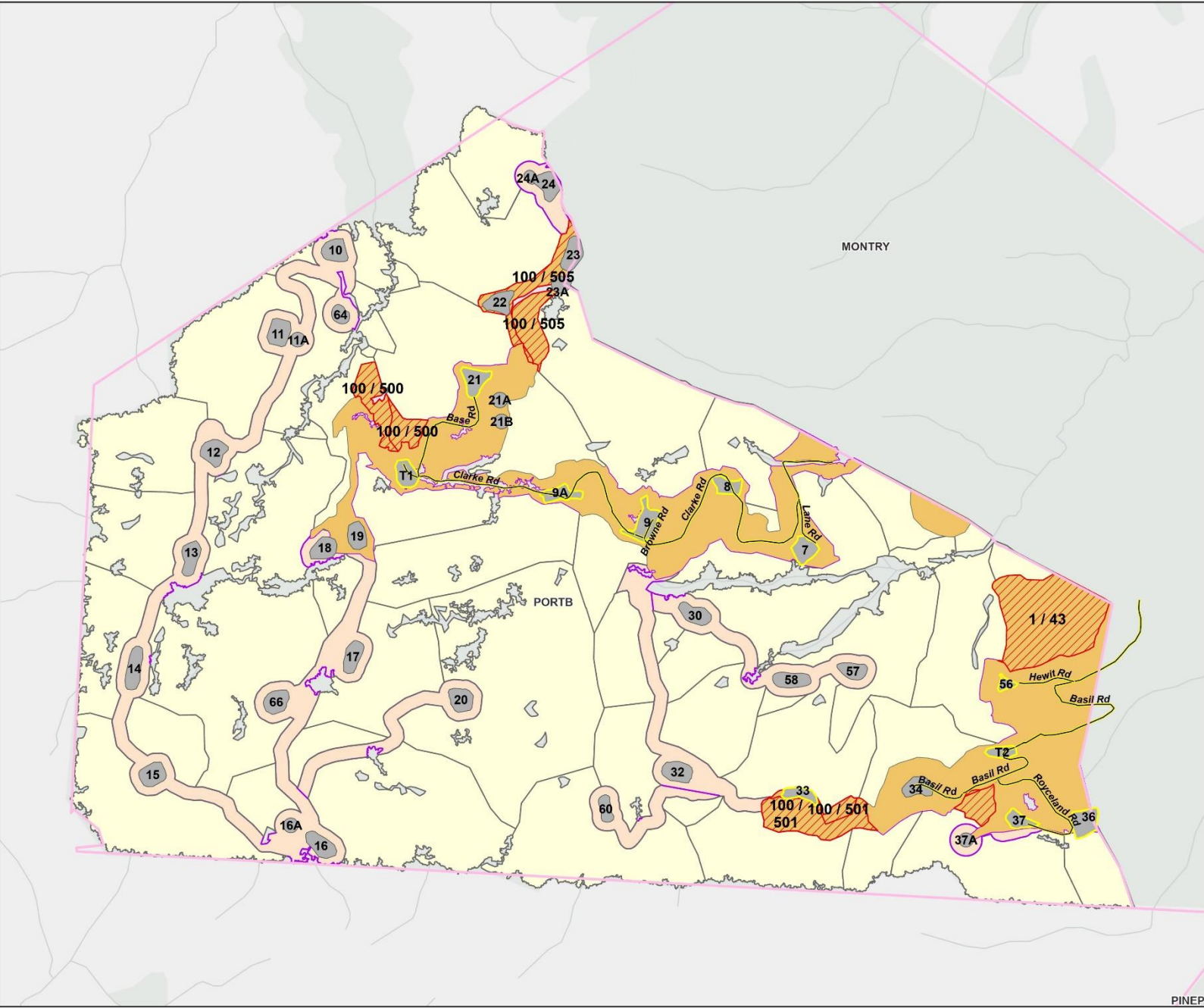
(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

Income and expenditure for the month relates to the harvesting and cartage of logs from roadline Setting 501, Basil Road and clearfell Setting 43, Super Road. A contractor has been relocated to Portobello Forest to begin the clearfell operation and a full harvest report will commence from next month.

Other costs include the formation and metalling of Roylance Road from Basil Road to Landings 36 and 37 and the formation of Basil Road from Landings 34 to 33. Landing 33 was completed. Road maintenance was also carried out throughout the forest following wet weather events.

Kind Regards

**FMNZ Harvest Team**



**Portobello  
Forest**

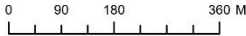
|                              |
|------------------------------|
| Monthly Ha Harvested<br>10.0 |
| Total Ha Harvested<br>39.4   |

| HarvestArea | Setting | Total_Ha |
|-------------|---------|----------|
| 1           | 43      | 4        |
| 100         | 500     | 0.81     |
| 100         | 500     | 0.5      |
| 100         | 501     | 0.45     |
| 100         | 501     | 1.97     |
| 100         | 505     | 0.91     |
| 100         | 505     | 1.32     |

- PropertyTitle
- Harvest Ready
- Completed Skid
- Planned Skid
- Measured Cutover Area
- Roadline
- Clearfell Area 1
- Forest
- Cutover



Scale: 1:8,000



Coordinate system: NZTM Geo Datum 2000

PINEP

Date Exported: 26/04/2023 9:46







Photos 1 & 2: Volvo shovelling wood in Setting 43.







Photo 3: Tigercat skidder taking a drag to the Madill processor on Landing 43.



Photo 4: Tigercat skidder taking a drag to the Madill processor on Landing 43.





Photo 5: Tahurua Earthmovers working on Landing 34.



Photo 6: Log 16 loading out on Landing 43.





Photo 7: Log 16 Volvo shovel machine & Tigercat feeler buncher on Landing 33.



Photo 8: Log 16 Volvo sitting on Landing 33 next to stockpile.





Photo 9: Landing 33 logs nicely stacked.



Photo 10: Log 16 Madill processor working on Landing 33.





Photo 11: Log 16 Tigercat skidder pulling drag back to Landing 33.



Photo 12: Log 16 Tigercat skidder pulling drag back to Landing 33.



PORTOBELLO CUMULATIVES

| PORTOBELLO CUMULATIVES |                             |              |         |             |              |              |               |               |               |               |               |              |                |                 |
|------------------------|-----------------------------|--------------|---------|-------------|--------------|--------------|---------------|---------------|---------------|---------------|---------------|--------------|----------------|-----------------|
| Categories             | Descriptions                | Apr-22       | May-22  | Jun-22      | Jul-22       | Aug-22       | Sep-22        | Oct-22        | Nov-22        | Dec-22        | Jan-23        | Feb-23       | Mar-23         | Grand Total     |
| Income                 | Log Sales                   |              |         | \$12,972.65 | \$175,803.70 |              | \$459,828.59  | \$428,093.00  | \$796,099.10  | \$477,508.87  | \$246,747.24  | \$40,108.70  | \$1,087,405.51 | \$3,724,567.35  |
| Income Total           |                             |              |         | \$12,972.65 | \$175,803.70 |              | \$459,828.59  | \$428,093.00  | \$796,099.10  | \$477,508.87  | \$246,747.24  | \$40,108.70  | \$1,087,405.51 | \$3,724,567.35  |
| Harvesting             | Cartage - Truck             |              |         | -\$2,035.64 | -\$23,026.24 |              | -\$46,838.80  | -\$45,119.37  | -\$85,590.32  | -\$53,407.57  | -\$26,374.84  | -\$4,274.10  | -\$102,806.69  | -\$389,473.56   |
|                        | Establishment - harvesting  |              |         |             |              |              | -\$6,436.23   |               |               |               |               | -\$2,850.00  |                | -\$9,286.23     |
|                        | Logging                     |              |         | -\$5,766.30 | -\$65,292.04 |              | -\$132,904.48 | -\$128,835.24 | -\$244,042.50 | -\$151,466.84 | -\$75,654.20  | -\$12,244.16 | -\$293,662.42  | -\$1,109,868.18 |
|                        | Tracking                    |              |         |             |              |              |               | -\$834.75     | -\$834.75     |               | -\$298.07     |              | -\$7,054.30    | -\$9,021.87     |
|                        | Weighbridge                 |              |         | -\$52.30    | -\$591.58    |              | -\$1,203.37   | -\$1,166.91   | -\$2,212.00   | -\$1,373.26   | -\$686.17     | -\$110.73    | -\$2,661.96    | -\$10,058.28    |
| Harvesting Total       |                             |              |         | -\$7,854.24 | -\$88,909.86 |              | -\$187,382.88 | -\$175,956.27 | -\$332,679.58 | -\$206,247.67 | -\$103,013.27 | -\$19,478.99 | -\$406,185.37  | -\$1,527,708.12 |
| Engineering            | Crossings                   |              |         |             | -\$35,582.20 | -\$9,282.95  |               |               |               |               |               |              |                | -\$44,865.15    |
|                        | Culvert Installation        | -\$27.50     |         |             |              |              | -\$8,143.45   | -\$927.50     | -\$13,904.55  | -\$5,497.69   |               |              | -\$3,313.94    | -\$31,814.63    |
|                        | Culverts                    | -\$6,662.76  |         |             |              |              | -\$3,418.27   | -\$10,941.63  | -\$15,641.94  | -\$12,098.45  |               |              | -\$8,057.75    | -\$56,820.80    |
|                        | Culverts - Freight          | -\$148.20    |         |             |              |              |               |               | -\$159.00     |               |               |              |                | -\$307.20       |
|                        | Establishment - Engineering | -\$592.80    |         |             |              |              | -\$3,730.74   |               | -\$506.28     | -\$296.40     |               | -\$540.60    | -\$2,486.52    | -\$8,153.34     |
|                        | Geotextiles                 | -\$1,635.00  |         |             |              |              |               |               | -\$4,307.50   |               |               |              |                | -\$5,942.50     |
|                        | Grass Seeding               |              |         |             |              |              |               |               | -\$423.91     |               |               |              |                | -\$423.91       |
|                        | Landings                    |              |         |             |              |              | -\$42,960.74  | -\$13,512.67  | -\$6,675.88   | -\$27,006.62  |               | -\$54,237.02 | -\$76,065.07   | -\$220,458.00   |
|                        | Loadout Bay Construction    |              |         |             |              |              | -\$1,346.73   |               | -\$143.52     |               |               |              | -\$2,448.60    | -\$3,938.85     |
|                        | Loadout Bay Metal           |              |         |             |              |              | -\$8,373.24   | -\$416.21     |               | -\$54.88      | -\$961.58     |              | -\$2,664.51    | -\$12,470.42    |
|                        | Metal Lime                  | -\$18,252.01 |         |             | -\$6,674.34  | -\$16,278.60 | -\$11,242.75  | -\$28,174.41  | -\$26,875.21  | -\$44,961.19  | -\$6,379.38   | -\$24,796.11 | -\$18,410.55   | -\$202,044.56   |
|                        | Pads                        |              |         |             |              |              |               | -\$13,326.53  | -\$9,603.60   |               |               |              |                | -\$22,930.13    |
|                        | Pavement                    | -\$1,083.85  |         |             |              |              | -\$3,662.30   |               | -\$4,130.61   | -\$650.84     |               |              | -\$3,262.89    | -\$12,790.49    |
|                        | R&M                         |              |         |             |              |              | -\$2,545.91   | -\$1,828.29   |               | -\$477.84     | -\$14,010.26  | -\$5,008.50  | -\$8,439.86    | -\$32,310.66    |
|                        | R&M - Metal                 |              |         |             |              |              | -\$500.95     |               |               |               |               |              |                | -\$500.95       |
|                        | R&M - Road Maintenance      |              |         |             |              |              |               |               | -\$3,079.02   |               |               |              |                | -\$3,079.02     |
|                        | Rehab                       |              |         |             |              |              | -\$1,311.75   | -\$742.00     |               |               | -\$1,409.80   |              |                | -\$3,463.55     |
|                        | Road Formation              | -\$10,013.18 |         |             |              |              | -\$30,858.07  | -\$24,911.06  | -\$138,379.71 | -\$27,811.56  | -\$1,242.85   |              | -\$95,727.54   | -\$328,943.97   |
|                        | Sediment Control            |              |         |             |              | -\$293.24    |               |               |               |               |               |              |                | -\$293.24       |
|                        | Spread from stockpile       | -\$5,816.49  |         |             |              |              | -\$6,770.14   | -\$5,951.42   | -\$6,706.87   | -\$9,336.82   | -\$1,701.29   |              | -\$18,938.00   | -\$55,221.03    |
|                        | Stockpile Works             | -\$1,407.12  |         |             |              |              |               |               | -\$775.92     |               |               | -\$3,545.70  | -\$564.77      | -\$6,293.51     |
|                        | Temp Landings               |              |         |             |              |              |               |               | -\$13,674.53  | -\$2,021.95   |               |              |                | -\$15,696.48    |
|                        | Trucks - Cart & Dump        | -\$2,153.76  |         |             | -\$3,362.09  | -\$4,724.19  |               | -\$10,504.48  | -\$11,535.09  | -\$13,181.36  | -\$2,299.18   | -\$4,884.31  | -\$13,486.38   | -\$66,130.85    |
|                        | Trucks - Cart & Spread      | -\$502.32    |         |             | -\$4,324.80  |              | -\$4,029.99   |               | -\$26,122.03  | -\$1,754.50   | -\$731.40     |              | -\$1,817.81    | -\$39,282.85    |
| Engineering Total      |                             | -\$48,295.00 |         |             | -\$49,943.43 | -\$30,578.98 | -\$128,895.03 | -\$111,236.20 | -\$282,645.17 | -\$145,150.09 | -\$28,735.75  | -\$93,012.24 | -\$255,684.20  | -\$1,174,176.09 |
| Miscellaneous          | Consultancy Fees            |              |         |             |              |              |               |               |               |               | -\$420.31     |              | -\$190.00      | -\$610.31       |
|                        | Consumables                 |              |         | -\$1.71     | -\$35.01     |              | -\$81.26      | -\$275.96     | -\$343.29     | -\$148.17     | -\$54.85      | -\$4.08      | -\$175.49      | -\$1,119.81     |
|                        | Environmental Monitoring    |              |         |             |              |              | -\$111.00     |               |               |               |               |              |                | -\$111.00       |
|                        | Other                       |              | -\$7.75 | -\$363.15   | -\$15.18     | -\$22.07     | -\$495.94     |               |               | -\$360.00     | -\$55.90      |              | -\$45.14       | -\$1,365.13     |
|                        | Security                    |              |         |             | -\$437.00    |              |               |               | -\$153.75     |               |               |              |                | -\$590.75       |
|                        | Traffic Management          | -\$263.00    |         |             |              |              |               |               |               |               |               |              |                | -\$263.00       |
| Miscellaneous Total    |                             | -\$263.00    | -\$7.75 | -\$364.86   | -\$487.19    | -\$22.07     | -\$688.20     | -\$275.96     | -\$497.04     | -\$508.17     | -\$531.06     | -\$4.08      | -\$410.63      | -\$4,060.00     |
| Fees                   | FGC levy                    |              |         | -\$43.14    | -\$500.29    |              | -\$1,077.15   | -\$1,001.38   | -\$1,894.24   | -\$1,170.39   | -\$574.03     | -\$99.93     | -\$2,317.28    | -\$8,677.83     |
|                        | Management                  |              |         | -\$518.91   | -\$7,032.15  |              | -\$18,393.14  | -\$17,123.72  | -\$31,843.96  | -\$19,100.35  | -\$9,869.89   | -\$1,604.35  | -\$43,496.22   | -\$148,982.69   |
| Fees Total             |                             |              |         | -\$562.04   | -\$7,532.44  |              | -\$19,470.30  | -\$18,125.11  | -\$33,738.21  | -\$20,270.75  | -\$10,443.92  | -\$1,704.27  | -\$45,813.50   | -\$157,660.53   |
| Grand Total            |                             | -\$48,558.00 | -\$7.75 | \$4,191.51  | \$28,930.79  | -\$30,601.05 | \$123,392.19  | \$122,499.47  | \$146,539.11  | \$105,332.19  | \$104,023.24  | -\$74,090.89 | \$379,311.81   | \$860,962.62    |