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28/02/2023

Wellwood Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
P O Box 43
Waverley 4544

Wellwood Harvest Activities, **February 2023:**

- Total gross revenue for February is **$278,299.89**
- Total costs for February are **$176,328.28**
- Net income for February is **$101,971.61**
- Tonnes harvested for February is **1,731.32**
- Total area cleared for February is **2.8** hectares
- Recovered volume per hectare for February is **618.3** tonnes

- Total gross revenue to date is **$3,430,535.41**
- Total costs to date are **$3,599,772.65**
- Net income to date is **-$169,237.25**
- Tonnes harvested to date is **24,968.50**
- Total area cleared to date is **38.7** hectares
- Recovered volume per hectare to date is **645.2** tonnes

(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

Income and expenditure for the month relates to the harvesting and cartage of logs from roadline salvage operations in Setting 512.

Costs also included purchase and delivery of road aggregate and a minor adjustment to the landing the crew were working on.

All operations ceased on 13th February for the rest of the month due to the impacts of Cyclone Gabrielle affecting access to the forest with the closure of State Highway 2 at the Devil's Elbow and the loss of the Waikare Bridge.

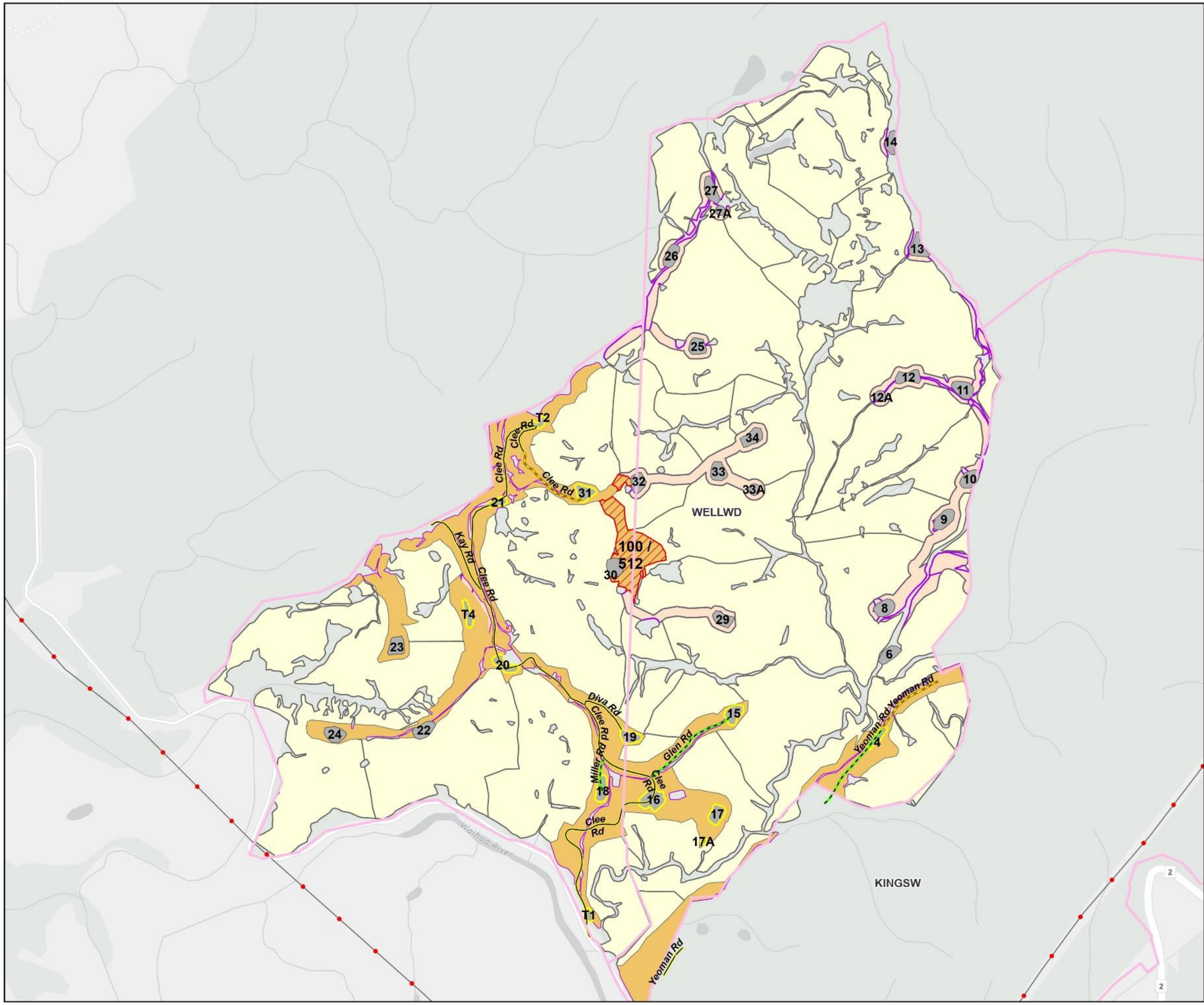
Kind Regards

FMNZ Harvest Team

Wellwood Forest

Monthly Ha Harvested
2.8
Total Ha Harvested
38.7

HarvestArea	Setting	Total_Ha
100	512	2.78



PropertyTitle
Formation
Formed and Metalled
Harvest Ready
Completed Skid
Planned Skid
EastLand Lines
Measured Cutover Area
Roadline
Clearfell Area 1
Forest
Cutover

N

Scale: 1:11,000

0 125 250 500 M

Coordinate system: NZTM Geo Datum 2000

Date Exported: 20/03/2023 9:26

FMNZ

Photo 1: Empty log truck getting ready to be loaded at on Landing 31.

Photo 2: Log 15 operations and log stacks on Landing 31.

Photo 3: Skidder extracting a good size drag back to the landing for processing at Landing 31.

Photo 4: Operations on Landing 31 at the end of Hutchinson Road.

WELLWOOD CUMULATIVES

Categories	Descriptions	Mar 20 - Feb 21	Mar 21 - Feb 22	Mar-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Grand Total
Income	Log Sales	$2,106,724.64								$188,932.20	$313,405.62	$281,570.03	$261,603.04	$278,299.89	$3,430,535.41
Income Total		**$2,106,724.64**								**$188,932.20**	**$313,405.62**	**$281,570.03**	**$261,603.04**	**$278,299.89**	**$3,430,535.41**
Harvesting	Cartage - Trans Shipping	-$1,414.80									-$1,248.75		-$1,110.00		-$3,773.55
	Cartage - Truck	-$432,247.43								-$43,103.93	-$71,608.86	-$64,682.12	-$58,325.29	-$57,595.96	-$727,563.59
	Establishment - harvesting	-$6,714.97								-$1,440.00	-$7,010.00				-$15,164.97
	Logging	-$655,241.31								-$54,692.84	-$91,301.27	-$86,160.48	-$74,369.25	-$74,084.74	-$1,035,849.89
	Tracking	-$38,115.12								-$6,993.00	-$513.00	-$1,053.00	-$4,897.80		-$51,571.92
	Trailer Lifting	-$63.80													-$63.80
	Weighbridge	-$5,020.76								-$524.28	-$801.86	-$682.65	-$661.89	-$727.26	-$8,418.70
Harvesting Total		**-$1,138,818.19**								**-$106,754.04**	**-$172,483.74**	**-$152,578.25**	**-$139,364.23**	**-$132,407.96**	**-$1,842,406.42**
Engineering	Culvert Installation	-$35,790.36	-$2,680.00					-$513.00	-$2,678.40		-$1,053.00	-$410.40	-$615.60		-$43,740.76
	Culverts	-$43,545.00	-$329.00					-$6,659.10			-$6,659.01		-$3,329.51	-$162.62	-$60,684.24
	Culverts - Freight	-$6,083.31									-$763.20		-$763.20		-$7,609.71
	Entranceway - Seal	-$20,374.57													-$20,374.57
	Establishment - Engineering	-$9,614.24	-$1,740.00		-$381.60			-$2,213.40	-$1,780.80	-$2,509.20	-$1,717.20	-$936.00	-$1,062.00	-$763.20	-$22,717.64
	Fluming	-$19,174.20	-$3,562.98					-$4,021.46			-$3,180.24		-$1,939.07		-$31,877.95
	Geotextiles							-$1,064.00	-$1,064.00		-$576.33				-$2,704.33
	Grass Seeding	-$8,177.25	-$190.00		-$502.00				-$429.75	-$429.75		-$859.50		-$573.00	-$11,161.25
	Landings	-$82,759.85						-$26,109.00	-$5,610.60	-$13,181.40	-$567.00	-$8,137.80	-$5,194.80		-$141,560.45
	Loader Hire	-$1,261.04													-$1,261.04
	Loadout Bay Construction										-$1,071.00				-$1,071.00
	Metal Lime	-$90,388.73							-$30,064.94	-$41,772.75	-$13,323.35	-$11,520.67	-$21,024.86	-$5,503.58	-$213,598.88
	Metal Rock	-$11,059.10													-$11,059.10
	Other									-$120.00	-$60.00		-$410.40		-$590.40
	Pads										-$729.00				-$729.00
	Pavement	-$21,393.49	-$760.00						-$4,309.20	-$12,648.00	-$9,406.80	-$5,130.00	-$1,436.40	-$4,617.00	-$59,700.89
	Polycom	-$255.20													-$255.20
	R&M	-$1,450.56	-$24.38		-$1,653.60			-$24,313.80							-$27,442.34
	R&M - Event Cleanup				-$9,775.85								-$648.00		-$10,423.85
	R&M - Metal							-$10,736.59							-$10,736.59
	R&M - Road Maintenance	-$5,657.32	-$1,950.00					-$10,333.20	-$3,288.60	-$11,891.40	-$1,323.00	-$2,149.20	-$1,026.00		-$37,618.72
	Rehab	-$8,482.10	-$2,585.00							-$1,344.60					-$12,411.70
	Rehab - Environmental	-$942.00													-$942.00
	Rehab - Skids/Pads	-$576.61													-$576.61
	Road Formation	-$193,430.11	-$29,250.00					-$2,872.80	-$32,896.80	-$31,363.20	-$56,295.00	-$30,826.44	-$48,951.00	-$1,744.20	-$427,629.55
	Sediment Control	-$1,293.58													-$1,293.58
	Spread from stockpile	-$16,546.08	-$3,300.00						-$5,342.40	-$15,264.00	-$16,663.20	-$11,448.00	-$4,006.80	-$7,377.60	-$79,948.08
	Stockpile Works	-$12,548.95	-$2,625.00					-$1,944.00	-$2,160.00	-$10,206.00	-$7,776.00	-$5,427.00	-$1,134.00	-$3,726.00	-$47,546.95
	Temp Landings	-$15,181.66									-$18,667.80	-$5,000.40			-$38,849.86
	Trucks - Cart & Dump	-$82,244.59			-$3,222.40			-$10,100.89	-$17,170.54	-$47,541.35	-$22,603.56	-$25,021.21	-$33,493.11	-$7,499.44	-$248,897.08
Engineering Total		**-$688,229.91**	**-$48,996.36**		**-$15,535.45**			**-$100,881.24**	**-$106,796.02**	**-$188,271.65**	**-$162,434.69**	**-$106,866.62**	**-$125,034.75**	**-$31,966.65**	**-$1,575,013.34**
Miscellaneous	Consents				-$20.00										-$20.00
	Consultancy Fees		-$167.41				-$234.58								-$401.99
	Consumables	-$973.11							-$3,878.15	-$240.65	-$75.65	-$72.58	-$36.90	-$103.27	-$5,380.30
	Environmental Monitoring	-$669.75	-$1,052.26	-$75.00		-$210.00		-$560.00	-$996.00			-$75.00	-$65.00		-$3,703.01
	Other	-$256.60								-$76.00	-$76.00	-$186.60	-$81.32	-$123.83	-$800.35
	Security	-$4,393.58	-$11.42												-$4,405.00
	Traffic Management	-$22,914.75	-$28.34							-$132.00					-$23,075.09
Miscellaneous Total		**-$29,207.79**	**-$1,259.43**	**-$75.00**	**-$20.00**	**-$210.00**	**-$234.58**	**-$560.00**	**-$4,874.15**	**-$448.65**	**-$151.65**	**-$334.18**	**-$183.22**	**-$227.10**	**-$37,785.75**
Fees	FGC levy	-$4,321.54								-$421.97	-$726.83	-$693.73	-$587.10	-$594.58	-$7,345.73
	Management	-$84,268.99								-$7,557.29	-$12,536.22	-$11,262.80	-$10,464.12	-$11,132.00	-$137,221.42
Fees Total		**-$88,590.52**								**-$7,979.25**	**-$13,263.05**	**-$11,956.53**	**-$11,051.22**	**-$11,726.57**	**-$144,567.15**
Grand Total		**$161,878.22**	**-$50,255.79**	**-$75.00**	**-$15,555.45**	**-$210.00**	**-$234.58**	**-$101,441.24**	**-$111,670.17**	**-$114,521.39**	**-$34,927.52**	**$9,834.44**	**-$14,030.37**	**$101,971.61**	**-$169,237.25**