

28/02/2023

Portobello Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
P O Box 43
Waverley 4544

Portobello Harvest Activities, February 2023:

- Total gross revenue for February is **\$40,108.70**
- Total costs for February are **\$114,199.58**
- Net income for February is **-\$74,090.89**
- Tonnes harvested for February is **291.04**
- Total area cleared for February is **0.8** hectares
- Recovered volume per hectare for February is **363.8** tonnes

- Total gross revenue to date is **\$2,637,161.85**
- Total costs to date are **\$2,155,511.04**
- Net income to date is **\$481,650.81**
- Tonnes harvested to date is **19,107.76**
- Total area cleared to date is **29.4** hectares
- Recovered volume per hectare to date is **649.9** tonnes

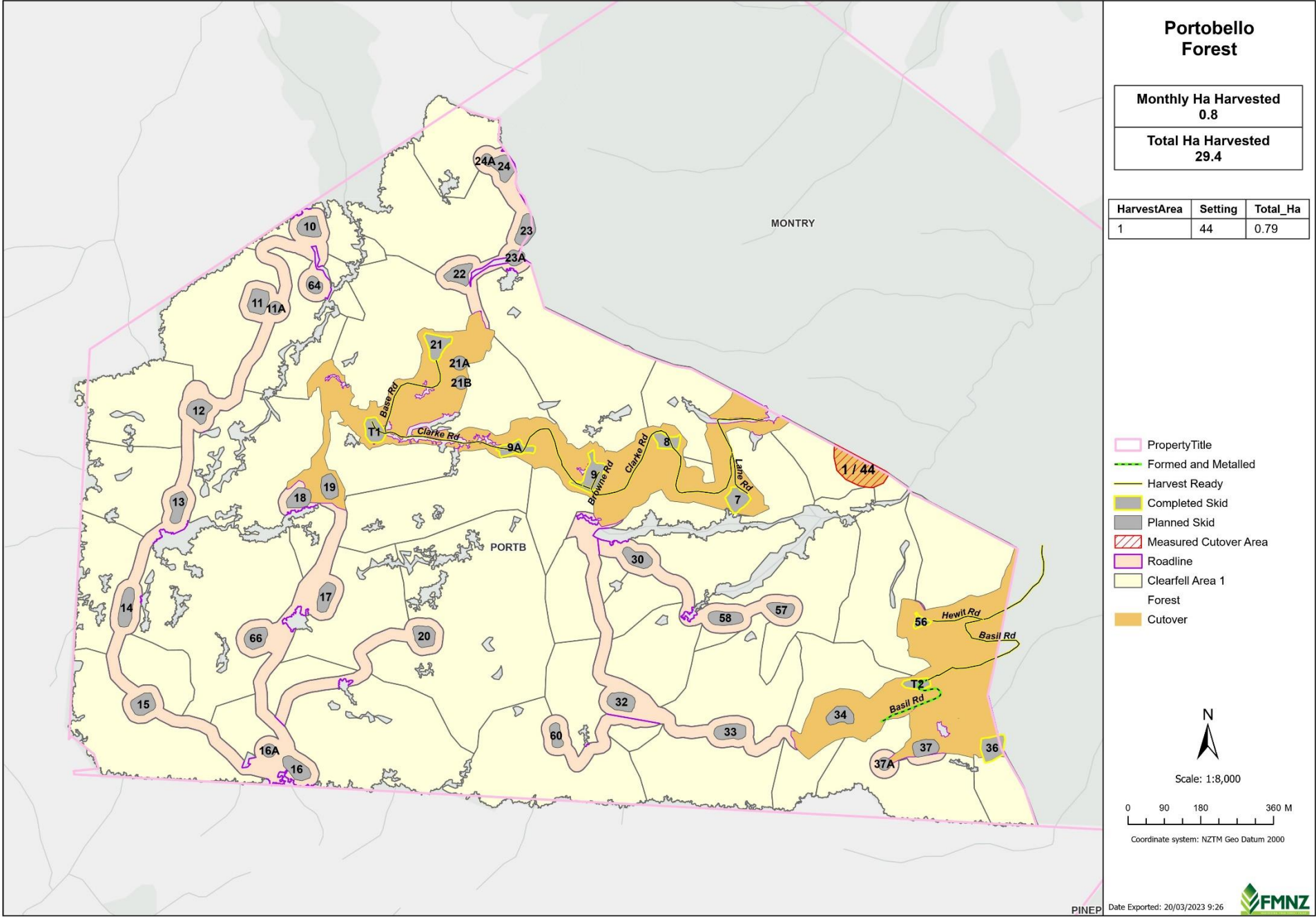
(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

Income and expenditure for the month relates to the harvesting and cartage of logs from a section of windthrow in roadline Setting 500, Clarke Road and clearfell Setting 44. There was no uplift undertaken after 2nd February; the crew were working a joint boundary with Monterey Forest.

Other costs include the partial formation of Basil Road and Landing 34 as well as significant maintenance throughout the property following the two large rain events including Cyclones Hale and Gabrielle.

Kind Regards

FMNZ Harvest Team



**Portobello
Forest**

Monthly Ha Harvested
0.8

Total Ha Harvested
29.4

HarvestArea	Setting	Total_Ha
1	44	0.79

- PropertyTitle
- Formed and Metalled
- Harvest Ready
- Completed Skid
- Planned Skid
- Measured Cutover Area
- Roadline
- Clearfell Area 1
- Forest
- Cutover



Scale: 1:8,000

0 90 180 360 M

Coordinate system: NZTM Geo Datum 2000



Photos 1 & 2: Log 16 Tigercat feller buncher starting work in the large windthrow area around Temporary Landing 1 on Clarke Road.



PORTOBELLO CUMULATIVES

Categories	Descriptions	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Grand Total
Income	Log Sales			\$12,972.65	\$175,803.70		\$459,828.59	\$428,093.00	\$796,099.10	\$477,508.87	\$246,747.24	\$40,108.70	\$2,637,161.85
Income Total				\$12,972.65	\$175,803.70		\$459,828.59	\$428,093.00	\$796,099.10	\$477,508.87	\$246,747.24	\$40,108.70	\$2,637,161.85
Harvesting	Cartage - Truck			-\$2,035.64	-\$23,026.24		-\$46,838.80	-\$45,119.37	-\$85,590.32	-\$53,407.57	-\$26,374.84	-\$4,274.10	-\$286,666.87
	Establishment - harvesting						-\$6,436.23					-\$2,850.00	-\$9,286.23
	Logging			-\$5,766.30	-\$65,292.04		-\$132,904.48	-\$128,835.24	-\$244,042.50	-\$151,466.84	-\$75,654.20	-\$12,244.16	-\$816,205.76
	Tracking							-\$834.75	-\$834.75		-\$298.07		-\$1,967.57
	Weighbridge			-\$52.30	-\$591.58		-\$1,203.37	-\$1,166.91	-\$2,212.00	-\$1,373.26	-\$686.17	-\$110.73	-\$7,396.32
Harvesting Total				-\$7,854.24	-\$88,909.86		-\$187,382.88	-\$175,956.27	-\$332,679.58	-\$206,247.67	-\$103,013.27	-\$19,478.99	-\$1,121,522.75
Engineering	Crossings				-\$35,582.20	-\$9,282.95							-\$44,865.15
	Culvert Installation	-\$27.50					-\$8,143.45	-\$927.50	-\$13,904.55	-\$5,497.69			-\$28,500.69
	Culverts	-\$6,662.76					-\$3,418.27	-\$10,941.63	-\$15,641.94	-\$12,098.45			-\$48,763.05
	Culverts - Freight	-\$148.20							-\$159.00				-\$307.20
	Establishment - Engineering	-\$592.80					-\$3,730.74		-\$506.28	-\$296.40		-\$540.60	-\$5,666.82
	Geotextiles	-\$1,635.00							-\$4,307.50				-\$5,942.50
	Grass Seeding								-\$423.91				-\$423.91
	Landings						-\$42,960.74	-\$13,512.67	-\$6,675.88	-\$27,006.62		-\$54,237.02	-\$144,392.93
	Loadout Bay Construction						-\$1,346.73		-\$143.52				-\$1,490.25
	Loadout Bay Metal						-\$8,373.24	-\$416.21		-\$54.88	-\$961.58		-\$9,805.91
	Metal Lime	-\$18,252.01			-\$6,674.34	-\$16,278.60	-\$11,242.75	-\$28,174.41	-\$26,875.21	-\$44,961.19	-\$6,379.38	-\$24,796.11	-\$183,634.01
	Pads							-\$13,326.53	-\$9,603.60				-\$22,930.13
	Pavement	-\$1,083.85					-\$3,662.30		-\$4,130.61	-\$650.84			-\$9,527.60
	R&M						-\$2,545.91	-\$1,828.29		-\$477.84	-\$14,010.26	-\$5,008.50	-\$23,870.80
	R&M - Metal						-\$500.95						-\$500.95
	R&M - Road Maintenance								-\$3,079.02				-\$3,079.02
	Rehab						-\$1,311.75	-\$742.00			-\$1,409.80		-\$3,463.55
	Road Formation	-\$10,013.18					-\$30,858.07	-\$24,911.06	-\$138,379.71	-\$27,811.56	-\$1,242.85		-\$233,216.43
	Sediment Control					-\$293.24							-\$293.24
	Spread from stockpile	-\$5,816.49					-\$6,770.14	-\$5,951.42	-\$6,706.87	-\$9,336.82	-\$1,701.29		-\$36,283.03
	Stockpile Works	-\$1,407.12							-\$775.92			-\$3,545.70	-\$5,728.74
	Temp Landings								-\$13,674.53	-\$2,021.95			-\$15,696.48
	Trucks - Cart & Dump	-\$2,153.76			-\$3,362.09	-\$4,724.19		-\$10,504.48	-\$11,535.09	-\$13,181.36	-\$2,299.18	-\$4,884.31	-\$52,644.46
	Trucks - Cart & Spread	-\$502.32			-\$4,324.80		-\$4,029.99		-\$26,122.03	-\$1,754.50	-\$731.40		-\$37,465.04
Engineering Total		-\$48,295.00			-\$49,943.43	-\$30,578.98	-\$128,895.03	-\$111,236.20	-\$282,645.17	-\$145,150.09	-\$28,735.75	-\$93,012.24	-\$918,491.89
Miscellaneous	Consultancy Fees										-\$420.31		-\$420.31
	Consumables			-\$1.71	-\$35.01		-\$81.26	-\$275.96	-\$343.29	-\$148.17	-\$54.85	-\$4.08	-\$944.32
	Environmental Monitoring						-\$111.00						-\$111.00
	Other		-\$7.75	-\$363.15	-\$15.18	-\$22.07	-\$495.94			-\$360.00	-\$55.90		-\$1,319.99
	Security				-\$437.00				-\$153.75				-\$590.75
	Traffic Management	-\$263.00											-\$263.00
Miscellaneous Total		-\$263.00	-\$7.75	-\$364.86	-\$487.19	-\$22.07	-\$688.20	-\$275.96	-\$497.04	-\$508.17	-\$531.06	-\$4.08	-\$3,649.37
Fees	FGC levy			-\$43.14	-\$500.29		-\$1,077.15	-\$1,001.38	-\$1,894.24	-\$1,170.39	-\$574.03	-\$99.93	-\$6,360.56
	Management			-\$518.91	-\$7,032.15		-\$18,393.14	-\$17,123.72	-\$31,843.96	-\$19,100.35	-\$9,869.89	-\$1,604.35	-\$105,486.47
Fees Total				-\$562.04	-\$7,532.44		-\$19,470.30	-\$18,125.11	-\$33,738.21	-\$20,270.75	-\$10,443.92	-\$1,704.27	-\$111,847.03
Grand Total		-\$48,558.00	-\$7.75	\$4,191.51	\$28,930.79	-\$30,601.05	\$123,392.19	\$122,499.47	\$146,539.11	\$105,332.19	\$104,023.24	-\$74,090.89	\$481,650.81