Forest Management (NZ) Ltd
14 Niven Street, Onekawa
Napier 4110
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28/02/2023

Malthouse Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
P O Box 43
Waverley 4544

Malthouse Harvest Activities, February 2023:

- Total gross revenue for February is **$0.00**
- Total costs for February are **$1,000.00**
- Net income for February is **-$1,000.00**
- Tonnes harvested for February is **0**
- Total area cleared for February is **0** hectares
- Recovered volume per hectare for February is **0** tonnes

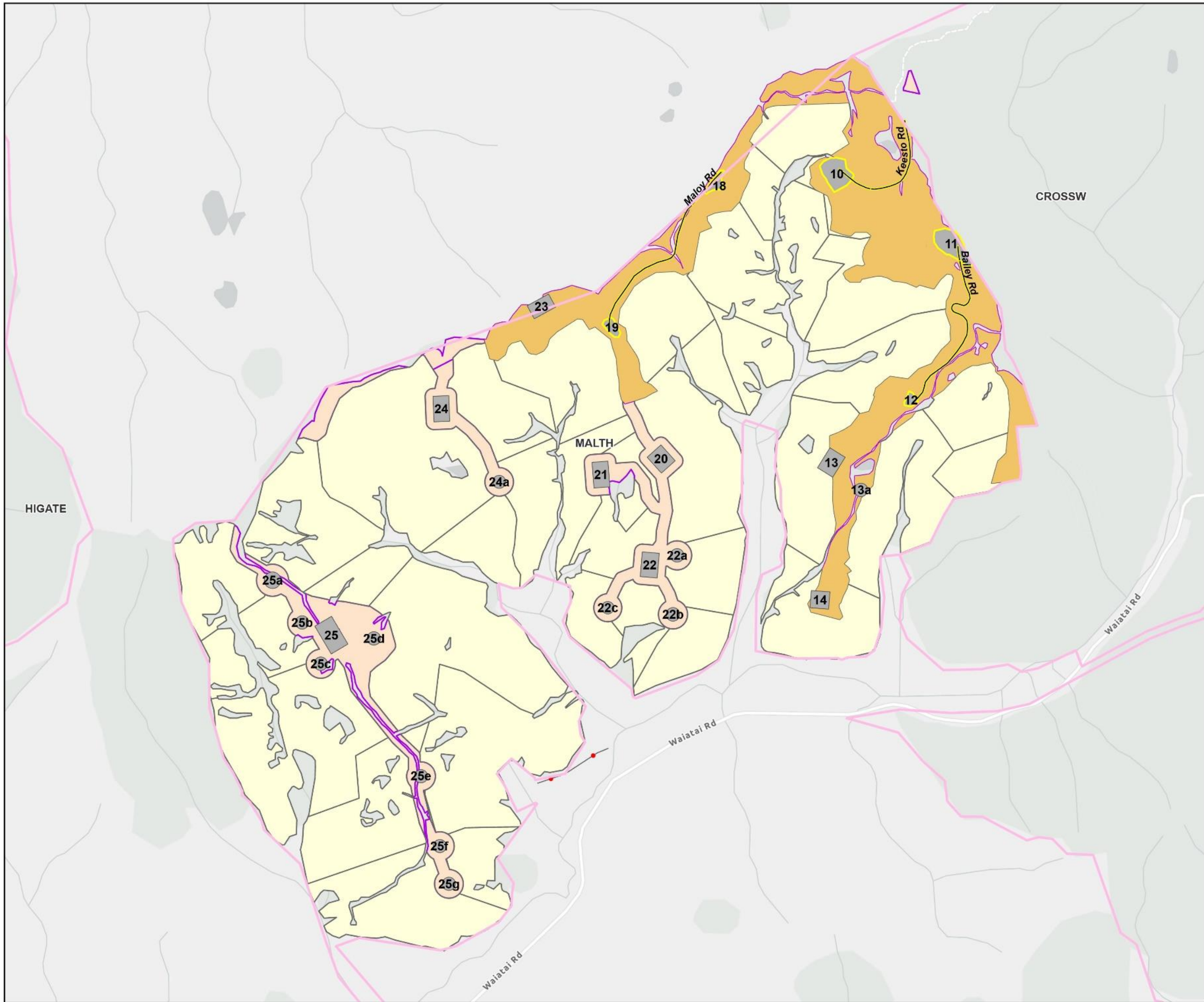
- Total gross revenue to date is **$2,115,423.64**
- Total costs to date are **$2,411,867.00**
- Net income to date is **-$296,443.36**
- Tonnes harvested to date is **17,304.91**
- Total area cleared to date is **30.3** hectares
- Recovered volume per hectare to date is **571.1** tonnes

(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

Expenditure for the month relates to costs for the renewal of the harvesting and earthworks resource consent.

Kind Regards

FMNZ Harvest Team



Malthouse Forest

Monthly Ha Harvested
0.0
Total Ha Harvested
30.3

HarvestArea Setting

- PropertyTitle
- Harvest Ready
- Completed Skid
- Planned Skid
- EastLand Lines
- Roadline
- Clearfell Area 1
- Forest
- Cutover

N

Scale: 1:9,000

0 100 200 400 M

Coordinate system: NZTM Geo Datum 2000

Date Exported: 13/12/2022 5:51

FMNZ

MALTHOUSE CUMULATIVES

Categories	Descriptions	Mar 18 -Feb 19	Mar 19 -Feb 20	Mar 20 -Feb 21	Mar 21 - Feb 22	Mar-22	Apr-22	Nov-22	Dec-22	Jan-23	Feb-23	Grand Total
Income	Log Sales		$1,130,774.35	$984,649.29								$2,115,423.64
Income Total			**$1,130,774.35**	**$984,649.29**								**$2,115,423.64**
Harvesting	Cartage - Rail		-$10,531.85									-$10,531.85
	Cartage - Trans Shipping			-$150.00								-$150.00
	Cartage - Truck		-$263,269.74	-$220,766.97								-$484,036.71
	Establishment - harvesting		-$4,300.00									-$4,300.00
	Logging		-$354,472.24	-$291,500.56								-$645,972.80
	Tracking	-$3,078.00	-$5,310.00									-$8,388.00
	Trailer Lifting		-$84.04	-$363.76								-$447.80
	Weighbridge		-$3,401.73	-$2,820.83								-$6,222.56
Harvesting Total		**-$3,078.00**	**-$641,369.60**	**-$515,602.12**								**-$1,160,049.72**
Engineering	Culvert Installation	-$882.00	-$6,988.22	-$6,891.60								-$14,761.82
	Culverts	-$396.00	-$28,684.70	-$6,308.94	-$1,878.58							-$37,268.22
	Culverts - Freight		-$26.40									-$26.40
	Establishment - Engineering		-$6,201.50	-$1,640.00	-$633.60							-$8,475.10
	Fluming		-$13,899.16	-$2,392.50								-$16,291.66
	Grass Seeding		-$3,987.17	-$260.16								-$4,247.33
	Landings		-$75,894.16	-$15,267.50								-$91,161.66
	Loader Hire			-$4,785.00								-$4,785.00
	Loadout Bay Construction		-$760.32	-$4,997.50								-$5,757.82
	Loadout Bay Metal		-$1,935.00	-$1,140.00								-$3,075.00
	Metal - Winning		-$26,692.50									-$26,692.50
	Metal Lime			-$55,764.38								-$55,764.38
	Metal Rock	-$6,105.00	-$42,041.85	-$1,108.40								-$49,255.25
	Other	-$624.00	-$3,892.90	-$7,657.66								-$12,174.56
	Pads		-$1,020.00									-$1,020.00
	Pavement	-$3,082.50	-$33,050.45	-$14,600.20								-$50,733.15
	Polycom	-$4,602.25	-$16,028.99									-$20,631.24
	R&M		-$19,374.19	-$21,149.30		-$12,868.50						-$53,391.99
	R&M - Metal			-$1,130.28								-$1,130.28
	R&M - Road Maintenance			-$2,340.00	-$5,778.25							-$8,118.25
	Rehab	-$1,134.00	-$9,034.50	-$5,936.25								-$16,104.75
	Road Formation	-$16,826.00	-$258,434.61	-$137,198.45								-$412,459.06
	Spread from stockpile	-$6,552.00	-$54,048.88	-$28,655.40								-$89,256.28
	Temp Landings		-$24,918.84	-$1,685.00								-$26,603.84
	Trucks - Cart & Dump	-$16,516.14	-$81,519.34	-$27,505.77								-$125,541.25
	Trucks - Cart & Spread	-$1,560.00	-$17,410.05	-$600.00								-$19,570.05
Engineering Total		**-$58,279.89**	**-$725,843.73**	**-$349,014.29**	**-$8,290.43**	**-$12,868.50**						**-$1,154,296.84**
Miscellaneous	Consents									-$666.00	-$1,000.00	-$1,666.00
	Consumables		-$368.21	-$503.11								-$871.32
	Environmental Monitoring				-$639.50	-$37.50	-$35.00	-$305.25	-$721.50			-$1,738.75
	Other		-$927.03									-$927.03
	Security			-$2,560.10								-$2,560.10
	Traffic Management		-$495.85									-$495.85
Miscellaneous Total			**-$1,791.09**	**-$3,063.21**	**-$639.50**	**-$37.50**	**-$35.00**	**-$305.25**	**-$721.50**	**-$666.00**	**-$1,000.00**	**-$8,259.05**
Fees	FGC levy		-$2,521.86	-$2,122.59								-$4,644.45
	Management		-$45,230.97	-$39,385.97								-$84,616.95
Fees Total			**-$47,752.83**	**-$41,508.57**								**-$89,261.40**
Grand Total		**-$61,357.89**	**-$285,982.90**	**$75,461.11**	**-$8,929.93**	**-$12,906.00**	**-$35.00**	**-$305.25**	**-$721.50**	**-$666.00**	**-$1,000.00**	**-$296,443.36**