Forest Management (NZ) Ltd
14 Niven Street, Onekawa
Napier 4110
Ph: (64) 06 843 3770
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28/02/2023

Granity Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
P O Box 43
Waverley 4544

Granity Harvest Activities, **February 2023:**

- Total gross revenue for February is **$0.00**
- Total costs for February are **$9,846.32**
- Net income for February is **-$9,846.32**
- Tonnes harvested for February is **0**
- Total area cleared for February is **0** hectares
- Recovered volume per hectare for February is **0** tonnes

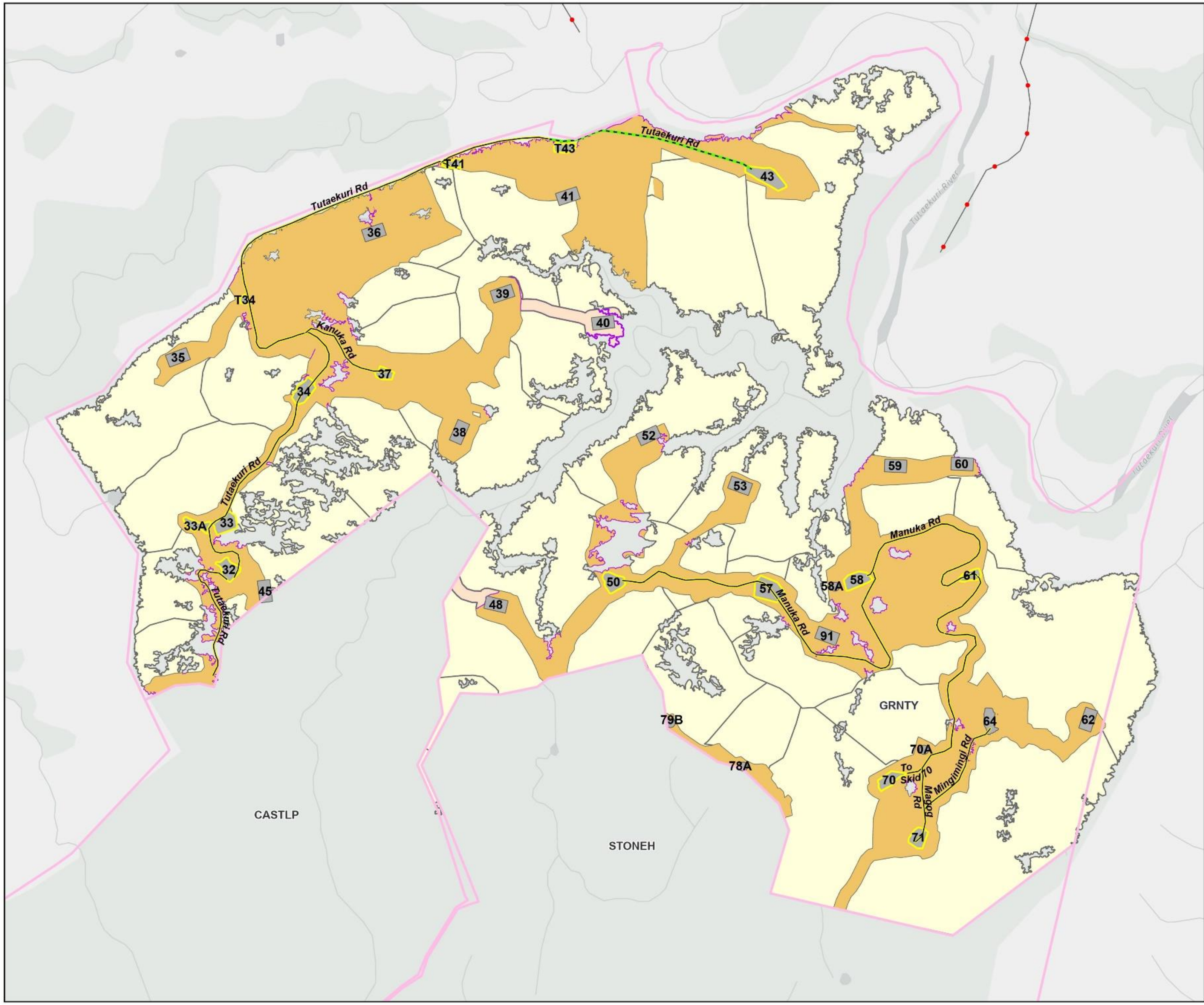
- Total gross revenue to date is **$6,268,017.79**
- Total costs to date are **$4,813,690.97**
- Net income to date is **$1,454,326.82**
- Tonnes harvested to date is **46,476.74**
- Total area cleared to date is **79.1** hectares
- Recovered volume per hectare to date is **587.6** tonnes

(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

Expenditure for the month relates to grass seeding and initial opening up of Kiwiroa Road post Cyclone Gabrielle so the forest could be assessed for damage.

Kind Regards

FMNZ Harvest Team



Granity Forest

Monthly Ha Harvested
0.0
Total Ha Harvested
79.1

HarvestArea Setting

- PropertyTitle
- Formed and Metalled
- Harvest Ready
- Completed Skid
- Planned Skid
- Overhead_Line
- Roadline
- Clearfell Area 1
- Forest
- Cutover

N

Scale: 1:9,000

0 100 200 400 M

Coordinate system: NZTM Geo Datum 2000

Date Exported: 20/03/2023 9:26

FMNZ

GRANITY CUMULATIVES

Categories	Descriptions	Mar 21 - Feb 22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Grand Total
Income	Log Sales	$1,476,654.81	$613,200.41	$89,889.49	$329,664.07	$295,256.94	$844,985.62	$1,278,161.61	$594,433.14	$8,370.64	$514,731.53	$47,489.68	$175,179.84		$6,268,017.79
Income Total		**$1,476,654.81**	**$613,200.41**	**$89,889.49**	**$329,664.07**	**$295,256.94**	**$844,985.62**	**$1,278,161.61**	**$594,433.14**	**$8,370.64**	**$514,731.53**	**$47,489.68**	**$175,179.84**		**$6,268,017.79**
Harvesting	Cartage - Trans Shipping		-$740.00				-$832.50								-$1,572.50
	Cartage - Truck	-$181,488.26	-$69,150.60	-$11,362.49	-$40,948.74	-$38,068.91	-$116,607.32	-$161,605.13	-$75,554.71	-$3,473.35	-$66,024.69	-$8,709.80	-$22,760.33		-$795,754.33
	Establishment - harvesting	-$116.67	-$2,135.00			-$1,502.18									-$3,753.85
	Logging	-$452,318.46	-$174,750.95	-$27,551.86	-$100,250.96	-$94,644.72	-$272,203.27	-$388,590.97	-$175,232.27	-$3,679.40	-$153,291.82	-$16,930.74	-$52,351.20		-$1,911,796.62
	Tracking	-$3,457.50			-$661.50	-$777.60	-$604.80	-$17,585.70	-$9,915.00		-$583.20				-$33,585.30
	Trailer Lifting	-$12.00													-$12.00
	Weighbridge	-$3,778.19	-$1,532.89	-$233.00	-$888.75	-$844.66	-$2,236.26	-$3,332.56	-$1,555.37		-$1,454.42	-$151.19	-$432.36		-$16,439.64
Harvesting Total		**-$641,171.08**	**-$248,309.43**	**-$39,147.34**	**-$142,749.95**	**-$135,838.06**	**-$392,484.15**	**-$571,114.36**	**-$262,257.35**	**-$7,152.75**	**-$221,354.13**	**-$25,791.73**	**-$75,543.89**		**-$2,762,914.24**
Engineering	Bidem		-$239.98												-$239.98
	Borrow Pit	-$1,062.00													-$1,062.00
	Crossings				-$130.00	-$34,529.47	-$10,132.06								-$44,791.53
	Culvert Installation	-$3,895.65			-$2,563.20	-$5,746.50	-$175.00	-$703.70	-$455.00						-$13,539.05
	Culverts	-$21,570.04	-$6,084.00		-$17,686.00	-$6,666.25									-$52,006.29
	Culverts - Freight	-$2,017.50	-$607.00		-$864.90	-$542.00	-$585.00	-$65.00							-$4,681.40
	Entranceway - Seal	-$2,010.10	-$36,978.27	-$48,994.56		-$136.80									-$88,119.73
	Establishment - Engineering	-$3,977.05			-$1,213.04	-$2,079.60	-$763.20	-$86.40	-$279.34				-$672.00		-$9,070.63
	Fluming	-$146.26	-$1,475.00		-$6,326.60	-$6,184.40		-$284.40							-$14,416.66
	Geotextiles						-$468.16	-$597.00	-$532.00						-$1,597.16
	Grass Seeding	-$1,869.80	-$915.75	-$1,904.55	-$195.00	-$878.50	-$751.00	-$97.50	-$227.50					-$264.50	-$7,104.10
	Landings	-$62,137.60			-$25,658.10	-$7,441.20	-$15,864.60	-$21,876.20							-$132,977.70
	Loadout Bay Construction	-$2,588.34			-$381.60	-$763.20					-$5,326.80				-$9,059.94
	Loadout Bay Metal	-$420.00			-$890.40										-$1,310.40
	Metal - Stripping	-$10,701.00													-$10,701.00
	Metal - Winning				-$5,992.00										-$5,992.00
	Metal Lime	-$1,279.51			-$31,108.45	-$38,249.14	-$37,437.04	-$31,303.32	-$28,059.55			-$257.17	-$3,088.83	-$937.05	-$171,720.07
	Metal Rock	-$60,055.08	-$3,564.00		-$10,024.00										-$73,643.08
	Other	-$4,129.15	-$29.25		-$195.00	-$390.00			-$68.25		-$635.21			-$8.01	-$5,454.87
	Pads	-$2,327.50			-$264.60										-$2,592.10
	Pavement	-$34,844.95	-$1,679.40		-$8,206.24	-$11,853.78	-$7,295.40	-$1,263.60	-$4,590.00						-$69,733.37
	Polycom	-$2,194.50													-$2,194.50
	R&M	-$134.02	-$4,160.51	-$217.39	-$834.60		-$1,336.80	-$923.40		-$1,788.43	-$11,455.21		-$956.30		-$21,806.67
	R&M - Culverts Maintenance	-$66.69			-$65.00										-$131.69
	R&M - Event Cleanup		-$226.06		-$2,736.16								-$3,002.08	-$6,486.90	-$12,451.20
	R&M - Metal	-$10,065.18	-$1,663.20	-$330.00		-$1,070.81				-$1,316.55	-$258.25		-$1,253.72	-$1,644.01	-$17,601.71
	R&M - Road Maintenance	-$12,651.75	-$1,102.16		-$6,309.07	-$9,425.93	-$8,724.21	-$12,894.28	-$10,228.15	-$570.70	-$117.00	-$1,259.00	-$1,039.10	-$246.50	-$64,567.84
	Rehab	-$5,514.50			-$360.77	-$604.80	-$1,636.20	-$421.20	-$2,602.80	-$162.50			-$2,764.80		-$14,067.57
	Road Formation	-$268,251.33	-$9,926.00		-$68,466.87	-$78,046.70	-$32,083.50	-$40,070.10	-$1,512.00						-$498,356.50
	Sediment Control	-$25.61													-$25.61
	Spread from stockpile	-$42,518.08	-$70.20		-$12,402.00	-$18,931.60	-$9,540.00	-$6,805.20	-$5,596.80						-$95,863.88
	Stockpile Works	-$23,256.15			-$11,019.59	-$9,275.72	-$2,938.27	-$3,283.55	-$5,682.90		-$567.56		-$14,816.20	-$259.35	-$71,099.28
	Temp Landings	-$1,470.00													-$1,470.00
	Trucks - Cart & Dump	-$86,705.48	-$2,867.98		-$24,071.04	-$11,193.60	-$12,919.96	-$12,774.65	-$12,101.89	-$821.58	-$1,992.80	-$3,101.98			-$168,550.97
	Trucks - Cart & Spread	-$51,187.64						-$2,353.20	-$5,406.00						-$58,946.84
Engineering Total		**-$719,072.47**	**-$71,588.77**	**-$51,446.50**	**-$237,964.22**	**-$244,010.00**	**-$142,650.40**	**-$135,802.70**	**-$77,342.19**	**-$4,659.76**	**-$20,352.83**	**-$4,618.14**	**-$27,593.03**	**-$9,846.32**	**-$1,746,947.33**
Miscellaneous	Consultancy Fees	-$459.16					-$234.58								-$693.74
	Consumables	-$315.78	-$103.77	-$52.27	-$39.24	-$34.45	-$207.45	-$444.65	-$184.73	-$3.07	-$93.73	-$7.50	-$22.61		-$1,509.26
	Environmental Monitoring	-$1,872.96			-$840.00	-$541.50			-$140.00						-$3,394.46
	Other	-$924.82	-$76.00	-$76.00	-$71.25	-$76.00	-$76.00	-$76.00		-$76.00	-$76.00	-$170.16			-$1,698.23
	Power Lines	-$9,426.24													-$9,426.24
	Security	-$13,451.03			-$5,456.34				-$56.41						-$18,963.78
	Traffic Management	-$1,781.26		-$60.00				-$150.00							-$1,991.26
Miscellaneous Total		**-$28,231.26**	**-$179.77**	**-$188.27**	**-$6,406.83**	**-$651.95**	**-$518.03**	**-$670.65**	**-$381.14**	**-$79.07**	**-$169.73**	**-$177.66**	**-$22.61**		**-$37,676.97**
Fees	FGC levy	-$3,836.64	-$1,333.39	-$215.97	-$787.36	-$743.71	-$2,168.45	-$3,092.07	-$1,413.68	-$60.71	-$1,210.47	-$155.16	-$414.11		-$15,431.72
	Management	-$59,066.19	-$24,528.02	-$3,595.58	-$13,186.56	-$11,810.28	-$33,799.42	-$51,126.46	-$23,777.33	-$334.83	-$20,589.26	-$1,899.59	-$7,007.19		-$250,720.71
Fees Total		**-$62,902.83**	**-$25,861.41**	**-$3,811.55**	**-$13,973.93**	**-$12,553.99**	**-$35,967.87**	**-$54,218.53**	**-$25,191.00**	**-$395.54**	**-$21,799.73**	**-$2,054.75**	**-$7,421.30**		**-$266,152.43**
Grand Total		**$25,277.17**	**$267,261.04**	**-$4,704.17**	**-$71,430.85**	**-$97,797.06**	**$273,365.16**	**$516,355.38**	**$229,261.47**	**-$3,916.49**	**$251,055.11**	**$14,847.39**	**$64,599.01**	**-$9,846.32**	**$1,454,326.82**