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28/02/2023

Dashwood Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
P O Box 43
Waverley 4544

Dashwood Harvest Activities, February 2023:

- Total gross revenue for February is **$319,897.16**
- Total costs for February are **$295,404.21**
- Net income for February is **$24,492.95**
- Tonnes harvested for February is **2,236.63**
- Total area cleared for February is **3.8** hectares
- Recovered volume per hectare for February is **588.6** tonnes

- Total gross revenue to date is **$4,300,208.82**
- Total costs to date are **$4,130,829.84**
- Net income to date is **$169,378.97**
- Tonnes harvested to date is **30,804.01**
- Total area cleared to date is **50.2** hectares
- Recovered volume per hectare to date is **613.6** tonnes

(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

Income and expenditure for the month relates to the harvesting and cartage of logs from roadline Settings 502, Turner Road, 503, Allerton Road and 504, Outlook Road.

Other costs include the partial formation of Smith Road from Temporary Landing 1 to Landing 14. Significant maintenance was also carried out throughout the property following the two large rain events, including Cyclones Hale and Gabrielle.

Kind Regards

FMNZ Harvest Team

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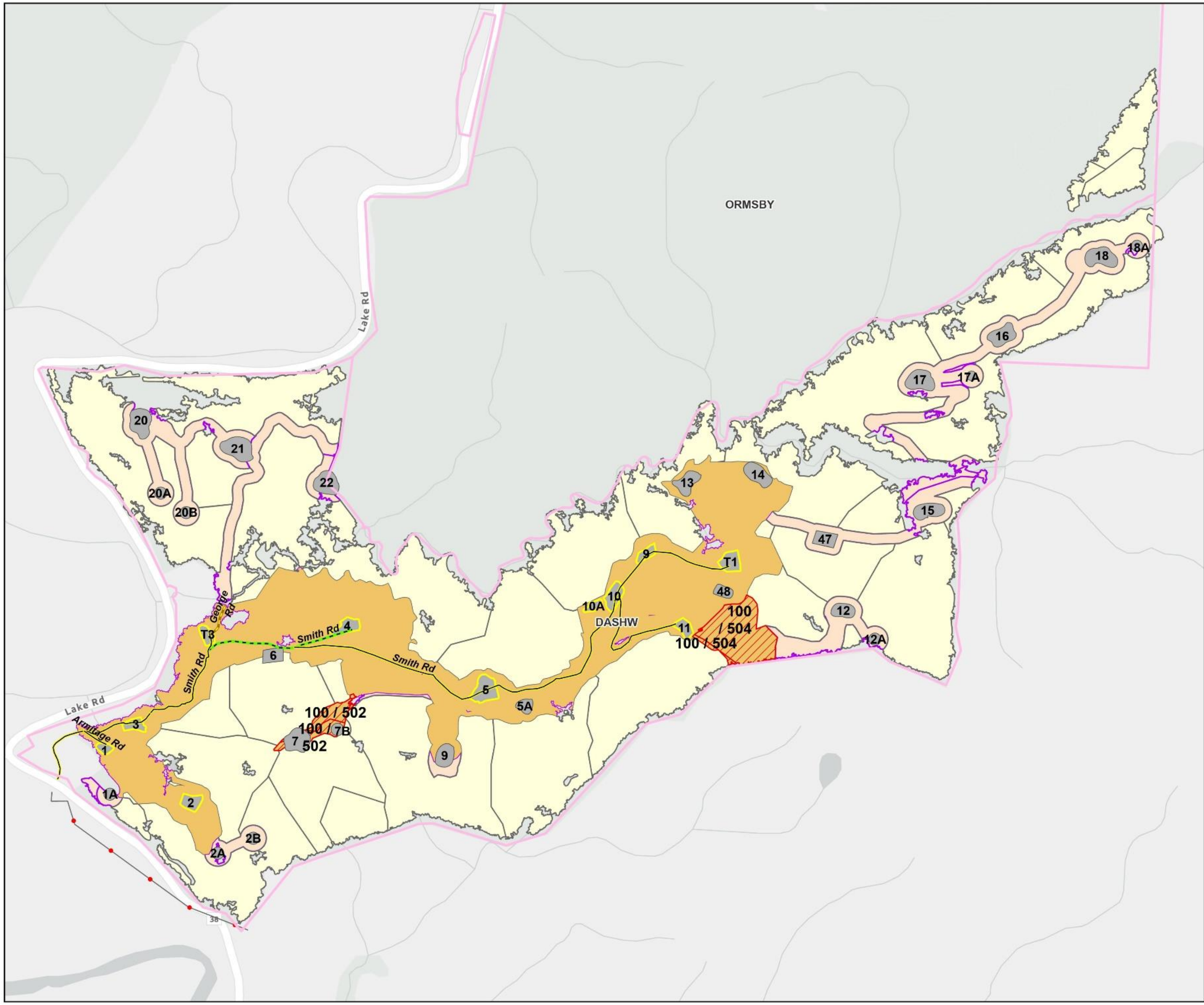

Dashwood Forest

Monthly Ha Harvested
3.8
Total Ha Harvested
50.2

HarvestArea	Setting	Total_Ha
100	502	0.6
100	502	0.51
100	504	2.59
100	504	0.11

- PropertyTitle
- Formation
- Formed and Metalled
- Harvest Ready
- Completed Skid
- Planned Skid
- EastLand Lines
- Measured Cutover Area
- Roadline
- Clearfell Area 1
- Forest
- Cutover

N

Scale: 1:10,000

0 115 230 460 M

Coordinate system: NZTM Geo Datum 2000

Date Exported: 20/03/2023 9:26

FMNZ

Photo 1: Log 6 Kobelco Loader loading a truck on Landing 5.

Photo 2: Log 6 harvesting on Landing 11.

Photo 3: Roadline corridor to Landings 7 and 9 showing large area of windthrow.

Photo 4: Aerial view of Outlook Road showing engineering work at top left and harvest operations at top right.

DASHWOOD CUMULATIVES

Categories	Descriptions	Mar 20 - Feb 21	Mar 21 - Feb 22	Mar-22	Apr-22	May-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Grand Total
Income	Log Sales		$1,499,048.36	$421,749.78	$71,213.13	$2,117.57				$371,334.08	$726,210.61	$582,896.23	$305,741.91	$319,897.16	$4,300,208.82
Income Total			**$1,499,048.36**	**$421,749.78**	**$71,213.13**	**$2,117.57**				**$371,334.08**	**$726,210.61**	**$582,896.23**	**$305,741.91**	**$319,897.16**	**$4,300,208.82**
Harvesting	Cartage - Rail		-$52,650.70	-$11,035.66	-$4,339.14					-$29,544.50	-$32,393.28	-$22,018.92			-$151,982.18
	Cartage - Truck		-$304,342.21	-$94,460.40	-$15,817.90	-$1,962.13				-$70,345.10	-$163,908.48	-$113,937.38	-$83,735.06	-$84,616.07	-$933,124.73
	Establishment - harvesting								-$2,000.00	-$3,881.25					-$5,881.25
	Logging		-$434,896.41	-$112,483.27	-$22,637.31	-$93.08				-$110,748.15	-$221,120.08	-$175,594.30	-$92,235.73	-$96,175.09	-$1,265,983.42
	Logging - Hourly		-$2,316.00												-$2,316.00
	Tracking		-$25,147.50	-$1,830.60											-$26,978.10
	Trailer Lifting		-$6.00												-$6.00
	Weighbridge		-$4,265.70	-$1,137.67	-$216.11					-$1,088.96	-$2,087.38	-$1,700.69	-$830.52	-$870.15	-$12,197.17
Harvesting Total			**-$823,624.53**	**-$220,947.59**	**-$43,010.45**	**-$2,055.21**			**-$2,000.00**	**-$215,607.96**	**-$419,509.21**	**-$313,251.29**	**-$176,801.31**	**-$181,661.31**	**-$2,398,468.85**
Engineering	Bridge Construction		-$3,810.22												-$3,810.22
	Culvert Installation		-$11,852.00							-$3,248.06	-$9,200.80		-$6,683.00		-$30,983.86
	Culverts		-$21,862.84							-$19,898.10	-$19,115.00			-$291.20	-$61,167.14
	Culverts - Freight		-$1,115.00							-$810.80					-$1,925.80
	Entranceway - Seal		-$49,602.76												-$49,602.76
	Establishment - Engineering		-$21,609.85	-$411.78	-$5,372.64			-$1,949.90	-$6,816.00	-$395.20					-$36,555.37
	Fluming		-$11,529.44								-$60.78				-$11,590.22
	Grass Seeding		-$788.00		-$849.70										-$1,637.70
	Landings		-$159,906.50	-$33,991.92						-$16,763.90	-$50,581.08		-$14,083.16		-$275,326.56
	Loadout Bay Construction		-$1,615.00											-$364.00	-$1,979.00
	Loadout Bay Metal											-$1,164.80		-$873.60	-$2,038.40
	Metal Lime		-$53,932.51							-$53,224.67	-$64,929.31		-$22,924.71	-$3,015.58	-$198,026.79
	Metal Rock		-$22,638.78												-$22,638.78
	Other		-$3,528.34		$345.84										-$3,182.50
	Pavement		-$19,701.00		-$240.00					-$7,186.80	-$3,376.10		-$7,420.00	-$2,337.30	-$40,261.20
	R&M		-$1,759.50							-$3,061.90	-$1,033.20	-$2,717.40	-$7,822.30	-$37,448.70	-$53,843.00
	R&M - Culverts Maintenance		-$750.00		-$775.00										-$1,525.00
	R&M - Event Cleanup			-$2,754.00	-$1,574.64										-$4,328.64
	R&M - Road Maintenance		-$8,923.00	-$550.80											-$9,473.80
	Rehab		-$414.00		-$21,457.44					-$2,395.60	-$1,314.40			-$1,314.40	-$26,895.84
	Rehab - Skids/Pads		-$828.00												-$828.00
	Road Formation		-$149,509.00	-$37,109.34	-$2,700.00				-$47,645.82	-$89,171.80	-$34,568.46	-$53,650.84	-$36,359.14	-$47,042.40	-$497,756.80
	Spread from stockpile		-$7,596.00		-$720.00					-$17,290.70	-$19,140.20	-$1,590.00	-$18,644.10	-$5,813.30	-$70,794.30
	Stockpile Works		-$6,125.00		-$459.00										-$6,584.00
	Trucks - Cart & Dump		-$42,216.34							-$34,101.35	-$2,970.00		-$17,420.99	-$1,052.17	-$97,760.84
	Trucks - Cart & Spread		-$15,799.98												-$15,799.98
Engineering Total			**-$617,413.05**	**-$74,817.84**	**-$33,802.58**			**-$1,949.90**	**-$54,461.82**	**-$247,548.88**	**-$206,289.33**	**-$59,123.04**	**-$131,357.40**	**-$99,552.65**	**-$1,526,316.48**
Miscellaneous	Consents										-$319.50				-$319.50
	Consultancy Fees	-$1,083.67	-$2,968.73				-$234.58								-$4,286.98
	Consumables		-$1,021.61	-$50.47	-$11.94	-$0.68			-$218.65	-$411.06	-$207.80	-$119.93	-$97.76	-$98.02	-$2,237.92
	Environmental Monitoring		-$2,771.00						-$70.00					-$259.50	-$3,100.50
	Other		-$2,038.45	-$26.37	-$76.00				-$140.00		-$4.91		-$111.80	-$295.41	-$2,692.94
	Security		-$5,342.14												-$5,342.14
	Traffic Management		-$4,965.36	-$330.07							-$180.78				-$5,476.21
Miscellaneous Total		**-$1,083.67**	**-$19,107.29**	**-$406.91**	**-$87.94**	**-$0.68**	**-$234.58**		**-$428.65**	**-$411.06**	**-$712.99**	**-$119.93**	**-$209.56**	**-$652.93**	**-$23,456.19**
Fees	FGC levy		-$3,832.96	-$907.65	-$185.35	-$15.36				-$900.64	-$1,811.51	-$1,439.03	-$746.01	-$741.44	-$10,579.96
	Management		-$59,961.93	-$16,869.99	-$2,848.53	-$84.70				-$14,853.36	-$29,048.42	-$23,315.85	-$12,229.68	-$12,795.89	-$172,008.35
Fees Total			**-$63,794.90**	**-$17,777.64**	**-$3,033.88**	**-$100.06**				**-$15,754.00**	**-$30,859.94**	**-$24,754.88**	**-$12,975.69**	**-$13,537.33**	**-$182,588.31**
Grand Total		**-$1,083.67**	**-$24,891.40**	**$107,799.80**	**-$8,721.72**	**-$38.38**	**-$234.58**	**-$1,949.90**	**-$56,890.47**	**-$107,987.82**	**$68,839.14**	**$185,647.09**	**-$15,602.06**	**$24,492.95**	**$169,378.97**