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31/01/2023

Wellwood Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
P O Box 43
Waverley 4544

Wellwood Harvest Activities, January 2023:

- Total gross revenue for January is **$261,603.04**
- Total costs for January are **$275,633.41**
- Net income for January is **-$14,030.37**
- Tonnes harvested for January is **1,750.41**
- Total area cleared for January is **2.3** hectares
- Recovered volume per hectare for January is **761** tonnes

- Total gross revenue to date is **$3,152,235.52**
- Total costs to date are **$3,423,444.37**
- Net income to date is **-$271,208.86**
- Tonnes harvested to date is **23,237.18**
- Total area cleared to date is **35.90** hectares
- Recovered volume per hectare to date is **647.3** tonnes

(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

Revenue and expenditure for the month relates to the harvesting and cartage of logs from roadline Setting 504 and the formation and metalling of Hutchinson Road down to Landing 31.

Also included is a shared cost relating to Hawkes Bay Regional Council compliance monitoring of the resource consent, including a site inspection.

Kind Regards

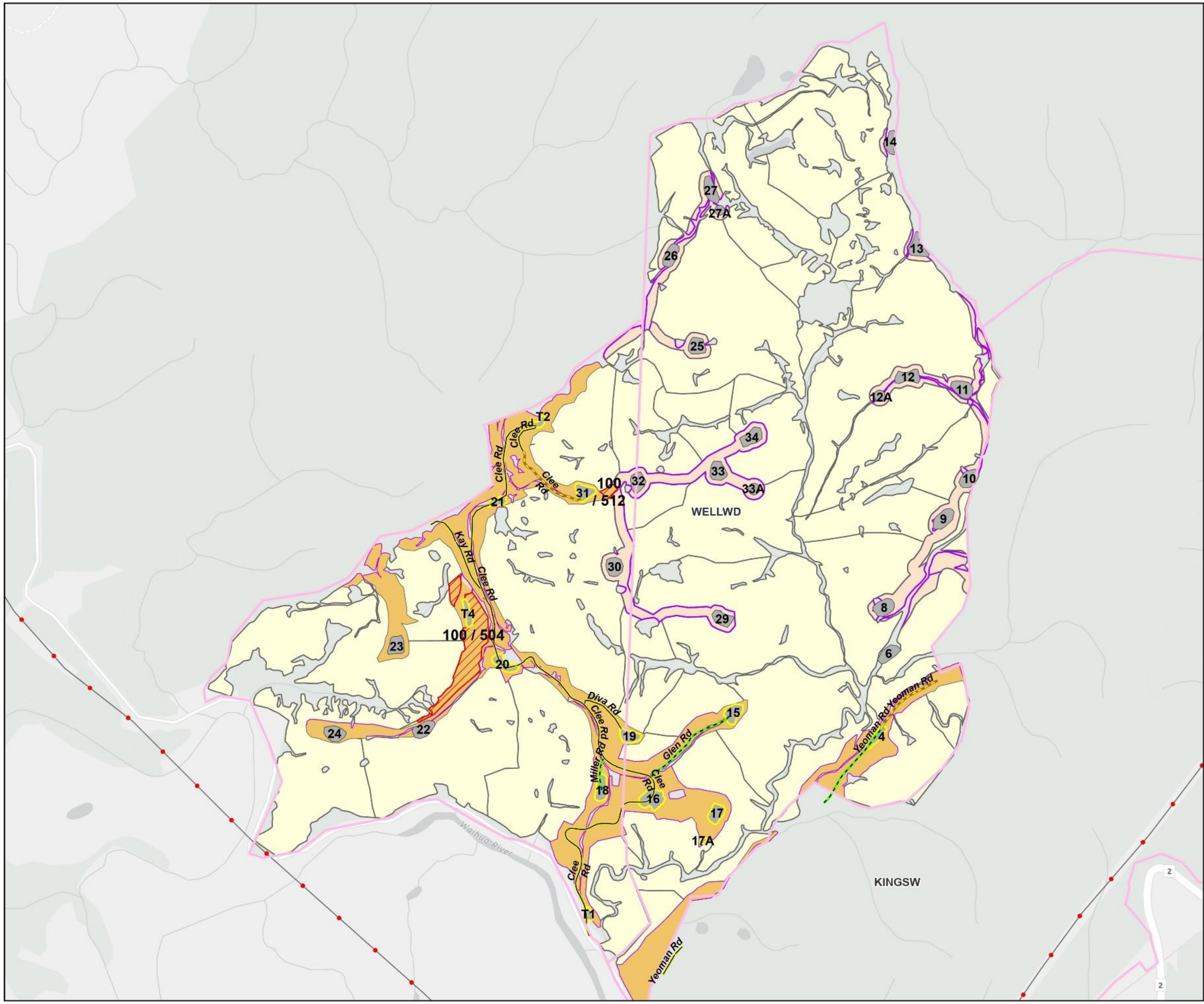
FMNZ Harvest Team

Wellwood Forest

Monthly Ha Harvested
2.3

Total Ha Harvested
35.9

HarvestArea	Setting	Total_Ha
100	504	2.2
100	512	0.14



PropertyTitle
Formation
Formed and Metalled
Harvest Ready
Completed Skid
Planned Skid
EastLand Lines
Measured Cutover Area
Roadline
Clearfell Area 1
Forest
Cutover

N

Scale: 1:11,000

0 125 250 500 M

Coordinate system: NZTM Geo Datum 2000

Date Exported: 22/02/2023 7:53

FMNZ

Photo 1: Looking down on the harvest operation on Caulfield Road.

Photo 2: Harvest operation on Caulfield Road.

Photo 3: Road formation on Hutchinson Road.

Photo 4: Aerial shot of the roadlining operation on Caulfield Road.

Photos 5 & 6: Aerial view of harvest operations on Landing 31.

Photo 7: Roadline harvest operation on Landing 31.

WELLWOOD CUMULATIVES

Categories	Descriptions	Mar 20 - Feb 21	Mar 21 - Feb 22	Mar 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Grand Total
Engineering	Culvert Installation	-$35,790.36	-$2,680.00					-$513.00	-$2,678.40		-$1,053.00	-$410.40	-$615.60	-$43,740.76
	Culverts	-$43,545.00	-$329.00					-$6,659.10			-$6,659.01		-$3,329.51	-$60,521.62
	Culverts - Freight	-$6,083.31									-$763.20		-$763.20	-$7,609.71
	Entranceway - Seal	-$20,374.57												-$20,374.57
	Establishment - Engineering	-$9,614.24	-$1,740.00		-$381.60			-$2,213.40	-$1,780.80	-$2,509.20	-$1,717.20	-$936.00	-$1,062.00	-$21,954.44
	Fluming	-$19,174.20	-$3,562.98					-$4,021.46			-$3,180.24		-$1,939.07	-$31,877.95
	Grass Seeding	-$8,177.25	-$190.00		-$502.00				-$429.75	-$429.75		-$859.50		-$10,588.25
	Landings	-$82,759.85						-$26,109.00	-$5,610.60	-$13,181.40	-$567.00	-$8,137.80	-$5,194.80	-$141,560.45
	Loader Hire	-$1,261.04												-$1,261.04
	Metal Lime	-$90,388.73							-$30,064.94	-$41,772.75	-$13,323.35	-$11,520.67	-$21,024.86	-$208,095.30
	Metal Rock	-$11,059.10												-$11,059.10
	Other									-$120.00	-$60.00		-$410.40	-$590.40
	Pavement	-$21,393.49	-$760.00						-$4,309.20	-$12,648.00	-$9,406.80	-$5,130.00	-$1,436.40	-$55,083.89
	Polycom	-$255.20												-$255.20
	R&M	-$1,450.56	-$24.38		-$1,653.60			-$24,313.80						-$27,442.34
	R&M - Road Maintenance	-$5,657.32	-$1,950.00					-$10,333.20	-$3,288.60	-$11,891.40	-$1,323.00	-$2,149.20	-$1,026.00	-$37,618.72
	Rehab	-$8,482.10	-$2,585.00							-$1,344.60				-$12,411.70
	Rehab - Environmental	-$942.00												-$942.00
	Rehab - Skids/Pads	-$576.61												-$576.61
	Road Formation	-$193,430.11	-$29,250.00					-$2,872.80	-$32,896.80	-$31,363.20	-$56,295.00	-$30,826.44	-$48,951.00	-$425,885.35
	Sediment Control	-$1,293.58												-$1,293.58
	Spread from stockpile	-$16,546.08	-$3,300.00						-$5,342.40	-$15,264.00	-$16,663.20	-$11,448.00	-$4,006.80	-$72,570.48
	Stockpile Works	-$12,548.95	-$2,625.00					-$1,944.00	-$2,160.00	-$10,206.00	-$7,776.00	-$5,427.00	-$1,134.00	-$43,820.95
	Temp Landings	-$15,181.66									-$18,667.80	-$5,000.40		-$38,849.86
	Trucks - Cart & Dump	-$82,244.59			-$3,222.40			-$10,100.89	-$17,170.54	-$47,541.35	-$22,603.56	-$25,021.21	-$33,493.11	-$241,397.64
	R&M - Event Cleanup				-$9,775.85								-$648.00	-$10,423.85
	Geotextiles							-$1,064.00	-$1,064.00		-$576.33			-$2,704.33
	R&M - Metal							-$10,736.59						-$10,736.59
	Loadout Bay Construction										-$1,071.00			-$1,071.00
	Pads										-$729.00			-$729.00
Engineering Total		**-$688,229.91**	**-$48,996.36**		**-$15,535.45**			**-$100,881.24**	**-$106,796.02**	**-$188,271.65**	**-$162,434.69**	**-$106,866.62**	**-$125,034.75**	**-$1,543,046.69**
Fees	FGC levy	-$4,321.54								-$421.97	-$726.83	-$693.73	-$587.10	-$6,751.16
	Management	-$84,268.99								-$7,557.29	-$12,536.22	-$11,262.80	-$10,464.12	-$126,089.42
Fees Total		**-$88,590.52**								**-$7,979.25**	**-$13,263.05**	**-$11,956.53**	**-$11,051.22**	**-$132,840.58**
Harvesting	Cartage - Trans Shipping	-$1,414.80									-$1,248.75		-$1,110.00	-$3,773.55
	Cartage - Truck	-$432,247.43								-$43,103.93	-$71,608.86	-$64,682.12	-$58,325.29	-$669,967.63
	Establishment - harvesting	-$6,714.97								-$1,440.00	-$7,010.00			-$15,164.97
	Logging	-$655,241.31								-$54,692.84	-$91,301.27	-$86,160.48	-$74,369.25	-$961,765.15
	Tracking	-$38,115.12								-$6,993.00	-$513.00	-$1,053.00	-$4,897.80	-$51,571.92
	Trailer Lifting	-$63.80												-$63.80
	Weighbridge	-$5,020.76								-$524.28	-$801.86	-$682.65	-$661.89	-$7,691.43
Harvesting Total		**-$1,138,818.19**								**-$106,754.04**	**-$172,483.74**	**-$152,578.25**	**-$139,364.23**	**-$1,709,998.46**
Income	Log Sales	$2,106,724.64								$188,932.20	$313,405.62	$281,570.03	$261,603.04	$3,152,235.52
Income Total		**$2,106,724.64**								**$188,932.20**	**$313,405.62**	**$281,570.03**	**$261,603.04**	**$3,152,235.52**
Miscellaneous	Consumables	-$973.11							-$3,878.15	-$240.65	-$75.65	-$72.58	-$36.90	-$5,277.03
	Environmental Monitoring	-$669.75	-$1,052.26	-$75.00		-$210.00		-$560.00	-$996.00			-$75.00	-$65.00	-$3,703.01
	Other	-$256.60								-$76.00	-$76.00	-$186.60	-$81.32	-$676.52
	Security	-$4,393.58	-$11.42											-$4,405.00
	Traffic Management	-$22,914.75	-$28.34							-$132.00				-$23,075.09
	Consultancy Fees		-$167.41				-$234.58							-$401.99
	Consents				-$20.00									-$20.00
Miscellaneous Total		**-$29,207.79**	**-$1,259.43**	**-$75.00**	**-$20.00**	**-$210.00**	**-$234.58**	**-$560.00**	**-$4,874.15**	**-$448.65**	**-$151.65**	**-$334.18**	**-$183.22**	**-$37,558.65**
Grand Total		**$161,878.22**	**-$50,255.79**	**-$75.00**	**-$15,555.45**	**-$210.00**	**-$234.58**	**-$101,441.24**	**-$111,670.17**	**-$114,521.39**	**-$34,927.52**	**$9,834.44**	**-$14,030.37**	**-$271,208.86**