Forest Management (NZ) Ltd
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31/01/2023

Ridgemount Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
P O Box 43
Waverley 4544

Ridgemount Harvest Activities, January 2023:

- Total gross revenue for January is **$0.00**
- Total costs for January are **$196,672.86**
- Net income for January is **-$196,672.86**
- Tonnes harvested for January is **0**
- Total area cleared for January is **0** hectares
- Recovered volume per hectare for January is **0** tonnes

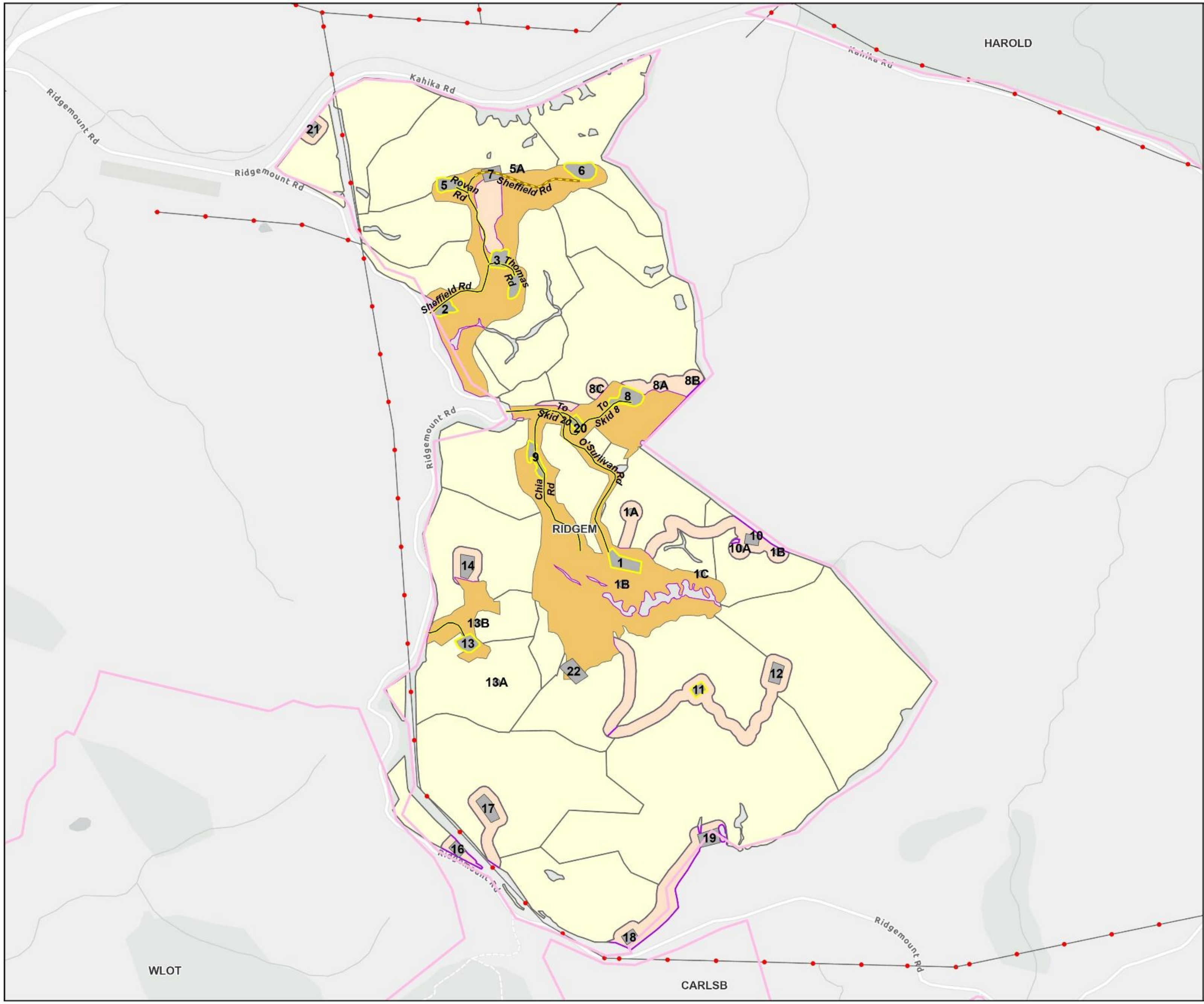
- Total gross revenue to date is **$2,078,544.43**
- Total costs to date are **$1,799,117.91**
- Net income to date is **$279,426.52**
- Tonnes harvested to date is **14,653.33**
- Total area cleared to date is **25.30** hectares
- Recovered volume per hectare to date is **579.2** tonnes

(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

Expenditure for the month relates to forming roads to the Crossing 1 location on Hutton Road. Work was carried out to Landing 22 as well as installation of water controls and the metalling of Chia Road from Landing 9 down to the crossing point and on Sheffield Road from Landings 3 to 4 and 3 to 5.

Kind Regards

FMNZ Harvest Team



Ridgemount Forest

Monthly Ha Harvested
0.0
Total Ha Harvested
25.3

HarvestArea Setting

- PropertyTitle
- Formation
- Harvest Ready
- Completed Skid
- Planned Skid
- Overhead_Line
- Roadline
- Clearfell Area 1
- Forest
- Cutover

N

Scale: 1:9,000

0 100 200 400 M

Coordinate system: NZTM Geo Datum 2000

Date Exported: 22/02/2023 7:53

FMNZ

RIDGEMOUNT

Categories	Descriptions	Mar 17 - Feb 18	May 13 - Feb 17	Mar 21 - Feb 22	Mar 22	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Grand Total
Engineering	Culverts		-$1,969.32				-$6,659.01				-$8,628.33
	Entranceway - Seal	-$86.96					-$2,538.00		-$86.96		-$2,711.92
	Establishment - Engineering	-$560.00	-$800.00				-$720.00	-$4,155.40		-$508.80	-$6,744.20
	Landings		-$2,945.00				-$43,065.00	-$26,184.60	-$14,715.00	-$4,039.20	-$90,948.80
	Metal Rock		-$7,280.00								-$7,280.00
	Other							-$120.00			-$120.00
	R&M	-$1,781.25									-$1,781.25
	Rehab	-$1,781.25					-$793.80	-$712.80		-$475.20	-$3,763.05
	Road Formation		-$17,165.00				-$54,118.80	-$55,414.80	-$40,586.40	-$88,419.60	-$255,704.60
	Trucks - Cart & Spread		-$7,370.00								-$7,370.00
	Metal Lime						-$20,980.54	-$31,305.28	-$14,643.04	-$14,127.42	-$81,056.28
	Trucks - Cart & Dump						-$9,672.45	-$94,591.05	-$58,658.30	-$50,439.14	-$213,360.94
	Spread from stockpile						-$318.00	-$8,967.60	-$127.20	-$6,932.40	-$16,345.20
	Culverts - Freight						-$450.00			-$635.00	-$1,085.00
	Fluming						-$4,122.08			-$3,878.10	-$8,000.18
	Pavement						-$2,116.80	-$21,297.60	-$1,285.20	-$2,392.20	-$27,091.80
	Culvert Installation							-$2,316.80		-$2,501.00	-$4,817.80
	Geotextiles							-$1,152.66			-$1,152.66
	Stockpile Works							-$11,977.20	-$8,202.60	-$11,615.40	-$31,795.20
	Grass Seeding								-$429.75	-$1,146.00	-$1,575.75
	R&M - Road Maintenance									-$9,563.40	-$9,563.40
Engineering Total		**-$4,209.46**	**-$37,529.32**				**-$145,554.48**	**-$258,195.79**	**-$138,734.45**	**-$196,672.86**	**-$780,896.36**
Fees	FGC levy	-$415.67	-$579.40				-$1,362.16	-$1,680.07	-$739.25		-$4,776.55
	Management	-$7,309.88	-$11,336.43				-$24,099.32	-$28,365.25	-$12,030.89		-$83,141.78
Fees Total		**-$7,725.56**	**-$11,915.82**				**-$25,461.48**	**-$30,045.33**	**-$12,770.14**		**-$87,918.33**
Harvesting	Cartage - Truck	-$21,148.76	-$30,702.56				-$83,121.39	-$101,106.44	-$44,082.98		-$280,162.12
	Establishment - harvesting	-$1,830.00	-$3,580.00				-$32,728.82	-$905.00			-$39,043.82
	Logging	-$56,025.92	-$81,282.26				-$167,006.16	-$203,095.76	-$89,212.16		-$596,622.26
	Trailer Lifting	-$281.01									-$281.01
	Weighbridge	-$471.32	-$736.87				-$1,481.93	-$1,796.09	-$768.00		-$5,254.21
	Cartage - Trans Shipping							-$370.00			-$370.00
Harvesting Total		**-$79,757.01**	**-$116,301.69**				**-$284,338.29**	**-$307,273.29**	**-$134,063.13**		**-$921,733.43**
Income	Log Sales	$182,747.12	$283,410.73				$602,483.06	$709,131.35	$300,772.17		$2,078,544.43
Income Total		**$182,747.12**	**$283,410.73**				**$602,483.06**	**$709,131.35**	**$300,772.17**		**$2,078,544.43**
Miscellaneous	Consumables	-$14.51	-$214.81				-$179.89	-$198.65	-$79.17		-$687.03
	Environmental Monitoring			-$1,333.00	-$75.00	-$140.00			-$75.00		-$1,623.00
	Fencing	-$1,253.35									-$1,253.35
	Other	-$344.00	-$13.04				-$76.00	-$76.00	-$333.25		-$842.29
	Security	-$12.88									-$12.88
	Consultancy Fees			-$944.50							-$944.50
	Traffic Management			-$196.67		-$515.00	-$2,495.08				-$3,206.75
Miscellaneous Total		**-$1,624.74**	**-$227.85**	**-$2,474.17**	**-$75.00**	**-$655.00**	**-$2,750.97**	**-$274.65**	**-$487.42**		**-$8,569.80**
Grand Total		**$89,430.34**	**$117,436.04**	**-$2,474.17**	**-$75.00**	**-$655.00**	**$144,377.84**	**$113,342.29**	**$14,717.04**	**-$196,672.86**	**$279,426.52**