Forest Management (NZ) Ltd
14 Niven Street, Onekawa
Napier 4110
Ph: (64) 06 843 3770
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31/01/2023

Malthouse Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
P O Box 43
Waverley 4544

Malthouse Harvest Activities, January 2023:

- Total gross revenue for January is **$0.00**
- Total costs for January are **$666.00**
- Net income for January is **-$666.00**
- Tonnes harvested for January is **0**
- Total area cleared for January is **0** hectares
- Recovered volume per hectare for January is **0** tonnes

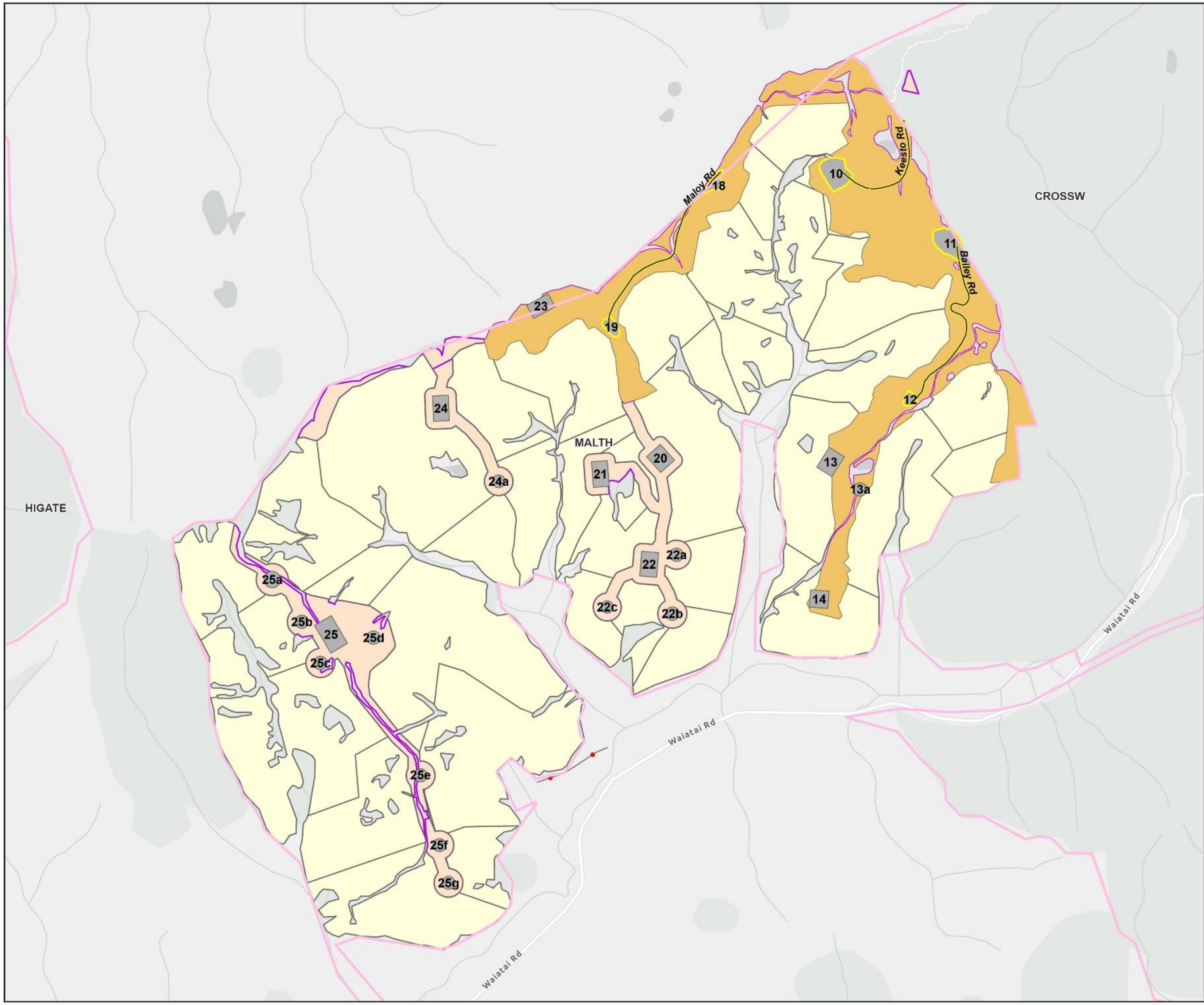
- Total gross revenue to date is **$2,115,423.64**
- Total costs to date are **$2,410,867.00**
- Net income to date is **-$295,443.36**
- Tonnes harvested to date is **17,304.91**
- Total area cleared to date is **30.30** hectares
- Recovered volume per hectare to date is **571.1** tonnes

(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

Expenditure for the month relates to costs associated with the renewal of the harvesting and earthworks resource consent.

Kind Regards

FMNZ Harvest Team



Malthouse Forest

Monthly Ha Harvested
0.0
Total Ha Harvested
30.3

HarvestArea	Setting

PropertyTitle
Harvest Ready
Completed Skid
Planned Skid
EastLand Lines
Roadline
Clearfell Area 1
Forest
Cutover

N

Scale: 1:9,000

0 100 200 400 M

Coordinate system: NZTM Geo Datum 2000

Date Exported: 13/12/2022 5:51

FMNZ

MALTHOUSE CUMULATIVES

Categories	Descriptions	Mar 18 -Feb 19	Mar 19 -Feb 20	Mar 20 -Feb 21	Mar 21 - Feb 22	Mar 22	Apr 22	Nov 22	Dec 22	Jan 23	Grand Total
Engineering	Culvert Installation	-$882.00	-$6,988.22	-$6,891.60							-$14,761.82
	Culverts	-$396.00	-$28,684.70	-$6,308.94	-$1,878.58						-$37,268.22
	Culverts - Freight		-$26.40								-$26.40
	Establishment - Engineering		-$6,201.50	-$1,640.00	-$633.60						-$8,475.10
	Fluming		-$13,899.16	-$2,392.50							-$16,291.66
	Grass Seeding		-$3,987.17	-$260.16							-$4,247.33
	Landings		-$75,894.16	-$15,267.50							-$91,161.66
	Metal Rock	-$6,105.00	-$42,041.85	-$1,108.40							-$49,255.25
	Other	-$624.00	-$3,892.90	-$7,657.66							-$12,174.56
	Pavement	-$3,082.50	-$33,050.45	-$14,600.20							-$50,733.15
	R&M		-$19,374.19	-$21,149.30		-$12,868.50					-$53,391.99
	R&M - Road Maintenance			-$2,340.00	-$5,778.25						-$8,118.25
	Rehab	-$1,134.00	-$9,034.50	-$5,936.25							-$16,104.75
	Road Formation	-$16,826.00	-$258,434.61	-$137,198.45							-$412,459.06
	Spread from stockpile	-$6,552.00	-$54,048.88	-$28,655.40							-$89,256.28
	Trucks - Cart & Dump	-$16,516.14	-$81,519.34	-$27,505.77							-$125,541.25
	Trucks - Cart & Spread	-$1,560.00	-$17,410.05	-$600.00							-$19,570.05
	Loadout Bay Construction		-$760.32	-$4,997.50							-$5,757.82
	Polycom	-$4,602.25	-$16,028.99								-$20,631.24
	Temp Landings		-$24,918.84	-$1,685.00							-$26,603.84
	Loadout Bay Metal		-$1,935.00	-$1,140.00							-$3,075.00
	Metal - Winning		-$26,692.50								-$26,692.50
	Pads		-$1,020.00								-$1,020.00
	Loader Hire			-$4,785.00							-$4,785.00
	Metal Lime			-$55,764.38							-$55,764.38
	R&M - Metal			-$1,130.28							-$1,130.28
Engineering Total		**-$58,279.89**	**-$725,843.73**	**-$349,014.29**	**-$8,290.43**	**-$12,868.50**					**-$1,154,296.84**
Fees	FGC levy		-$2,521.86	-$2,122.59							-$4,644.45
	Management		-$45,230.97	-$39,385.97							-$84,616.95
Fees Total			**-$47,752.83**	**-$41,508.57**							**-$89,261.40**
Harvesting	Cartage - Rail		-$10,531.85								-$10,531.85
	Cartage - Truck		-$263,269.74	-$220,766.97							-$484,036.71
	Establishment - harvesting		-$4,300.00								-$4,300.00
	Logging		-$354,472.24	-$291,500.56							-$645,972.80
	Tracking	-$3,078.00	-$5,310.00								-$8,388.00
	Trailer Lifting		-$84.04	-$363.76							-$447.80
	Weighbridge		-$3,401.73	-$2,820.83							-$6,222.56
	Cartage - Trans Shipping			-$150.00							-$150.00
Harvesting Total		**-$3,078.00**	**-$641,369.60**	**-$515,602.12**							**-$1,160,049.72**
Income	Log Sales		$1,130,774.35	$984,649.29							$2,115,423.64
Income Total			**$1,130,774.35**	**$984,649.29**							**$2,115,423.64**
Miscellaneous	Consumables		-$368.21	-$503.11							-$871.32
	Other		-$927.03								-$927.03
	Traffic Management		-$495.85								-$495.85
	Security			-$2,560.10							-$2,560.10
	Environmental Monitoring				-$639.50	-$37.50	-$35.00	-$305.25	-$721.50		-$1,738.75
	Consents									-$666.00	-$666.00
Miscellaneous Total			**-$1,791.09**	**-$3,063.21**	**-$639.50**	**-$37.50**	**-$35.00**	**-$305.25**	**-$721.50**	**-$666.00**	**-$7,259.05**
Grand Total		**-$61,357.89**	**-$285,982.90**	**$75,461.11**	**-$8,929.93**	**-$12,906.00**	**-$35.00**	**-$305.25**	**-$721.50**	**-$666.00**	**-$295,443.36**