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31/01/2023

Castle Rock Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
P O Box 43
Waverley 4544

Castle Rock Harvest Activities, January 2023:

- Total gross revenue for January is **$241,650.14**
- Total costs for January are **$141,914.92**
- Net income for January is **$99,735.22**
- Tonnes harvested for January is **1,596.08**
- Total area cleared for January is **2.5** hectares
- Recovered volume per hectare for January is **638.4** tonnes

- Total gross revenue to date is **$5,159,544.96**
- Total costs to date are **$4,946,351.24**
- Net income to date is **$213,193.72**
- Tonnes harvested to date is **36,114.02**
- Total area cleared to date is **64.70** hectares
- Recovered volume per hectare to date is **558.2** tonnes

(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

Revenue for January is from the sale of logs from roadline Setting 500 for the formation of Cairns Road.

Expenditure for the month relates to the harvesting and cartage of logs manufactured from the roadline salvage activity, general maintenance on roads and road preparation for harvesting roadline activity including a truck turnaround.

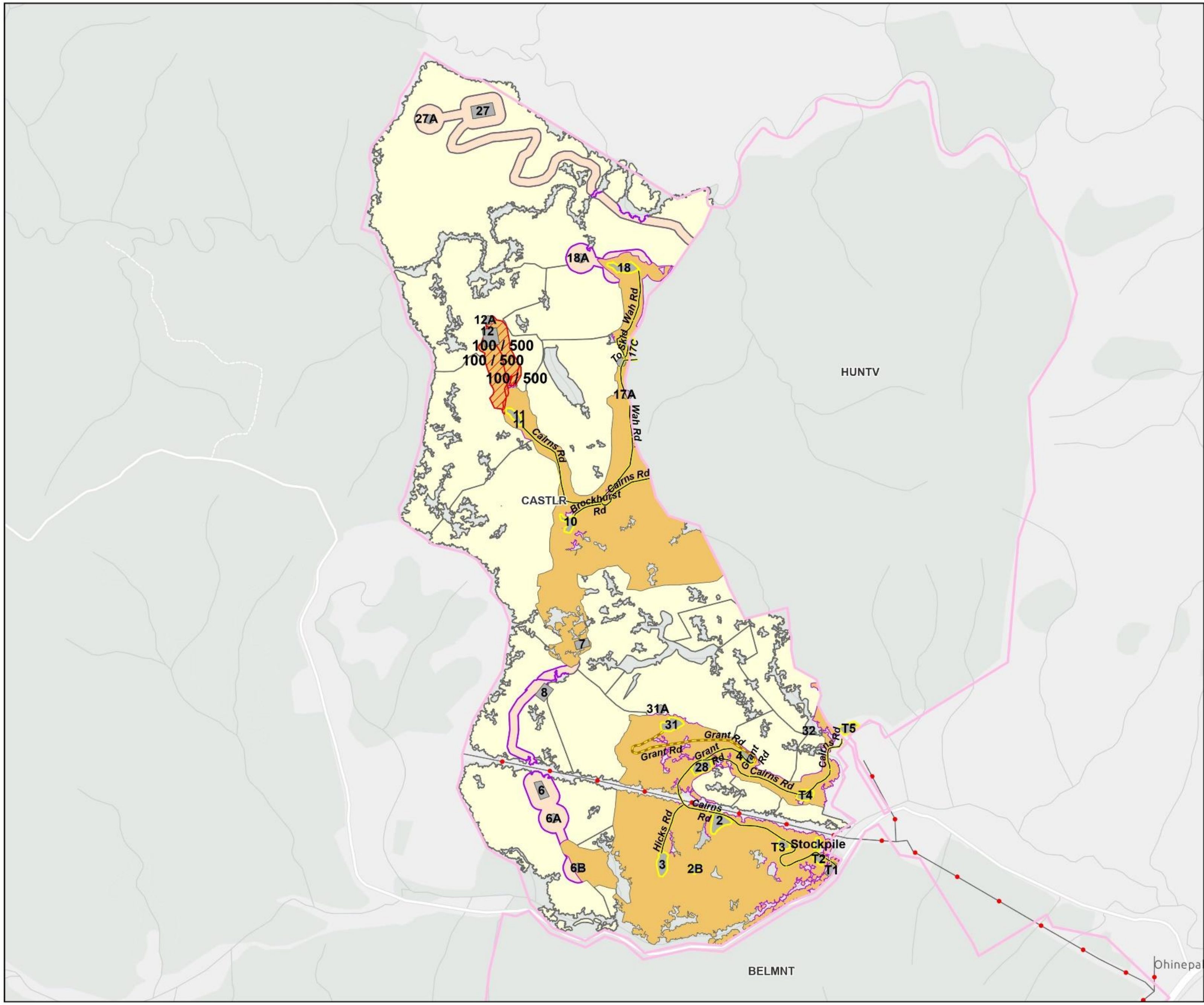
Kind Regards

FMNZ Harvest Team

Castle Rock Forest

Monthly Ha Harvested
2.5
Total Ha Harvested
64.7

HarvestArea	Setting	Total_Ha
100	500	0.19
100	500	1.28
100	500	1.04



PropertyTitle
Formation
Harvest Ready
Completed Skid
Planned Skid
EastLand Lines
Measured Cutover Area
Roadline
Clearfell Area 1
Forest
Cutover

N

Scale: 1:12,000

0 137.5 275 550 M

Coordinate system: NZTM Geo Datum 2000

Date Exported: 21/02/2023 2:19

FMNZ

Photo 1: Setting 500 tracking for road benches and to aid in log extraction.

Photo 2: Fleeting and stacking logs from Cairns Road, Setting 500.

Photo 3: Nearing completion of harvesting work for Cairns Road, Landing 12, Setting 500.

CASTLE ROCK CUMULATIVES

Categories	Descriptions	Mar 18 - Feb 19	Mar 20 - Feb 21	Mar 21 - Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	NET Income
Engineering	Culvert Installation		-$23,619.99	-$3,702.50			-$664.20	-$689.00		-$442.80						-$29,118.49
	Culverts		-$68,715.57	-$4,584.35		-$508.66		-$3,170.97		-$3,329.55						-$80,309.10
	Culverts - Freight		-$2,227.50	-$540.00						-$343.44						-$3,110.94
	Entranceway - Seal	-$200.00		-$77.45	-$247.50											-$524.95
	Establishment - Engineering	-$450.00	-$8,246.92	-$11,107.90	-$572.40	-$1,419.23	-$1,335.60	-$286.20	-$738.80	-$1,432.57	-$354.89	-$122.11			-$171.72	-$26,238.33
	Fluming		-$5,558.87	-$1,732.26	-$795.03			-$2,459.56	-$1,939.05	-$3,878.14						-$16,362.91
	Grass Seeding	-$38.49	-$2,316.25	-$825.75	-$342.00		-$502.00		-$349.05							-$4,373.54
	Landings		-$59,202.50	-$84,977.50	-$885.60	-$28,647.00		-$2,157.30		-$13,038.30	-$28,481.70	-$24,424.20				-$241,814.10
	Loader Hire		-$100.00													-$100.00
	Loadout Bay Construction		-$6,580.00	-$1,917.50												-$8,497.50
	Loadout Bay Metal		-$766.55													-$766.55
	Metal - Winning		-$2,232.50													-$2,232.50
	Metal Lime		-$64,537.53	-$53,791.08	-$10,032.89		-$10,726.52		-$24,405.33	-$13,007.57	-$6,557.49	-$23,676.58				-$206,735.00
	Metal Rock		-$25,907.13	-$23,551.80												-$49,458.93
	Other		-$1,343.61	-$218.75		-$199.58										-$1,761.94
	Pavement		-$3,837.50	-$5,631.00	-$3,811.59		-$3,836.70	-$1,134.00			-$3,203.85	-$1,478.70				-$22,933.34
	R&M		-$10,075.00	-$22,121.10	-$664.20		-$25,269.00	-$2,836.80	-$699.60		-$5,122.44					-$66,788.14
	R&M - Event Cleanup		-$875.00		-$2,118.90	-$47,815.15	-$486.00									-$51,295.05
	R&M - Road Maintenance		-$14,340.00	-$12,157.20	-$8,056.04		-$189.00	-$1,326.60	-$6,558.40	-$39,479.18	-$2,900.72	-$2,643.34				-$87,650.48
	Rehab	-$240.00	-$12,902.50	-$1,055.00	-$1,549.80				-$5,286.60	-$7,804.25	-$8,145.17	-$867.50	-$1,134.00	-$1,232.25		-$40,217.08
	Rehab - Environmental		-$1,520.00													-$1,520.00
	Road Formation		-$169,506.25	-$142,596.25	-$20,781.90	-$16,707.60	-$14,331.60	-$275.40	-$49,053.60	-$54,340.20	-$29,165.40	-$11,566.80	-$21,273.65			-$529,598.65
	Sediment Control		-$869.80	-$175.00												-$1,044.80
	Spread from stockpile		-$14,670.00	-$20,025.00	-$4,296.50		-$3,434.40	-$2,289.60	-$16,497.29		-$6,105.60				-$1,497.06	-$68,815.45
	Stockpile Works		-$13,461.60	-$18,634.25	-$5,161.32	-$2,527.20	-$8,432.10	-$1,431.68	-$3,607.10	-$9,185.40	-$7,012.62	-$409.42			-$1,387.26	-$71,249.94
	Temp Landings		-$12,165.00													-$12,165.00
	Trucks - Cart & Dump		-$55,531.76	-$50,716.23	-$5,874.97	-$5,077.71	-$9,579.24	-$5,598.90	-$190.80	-$11,148.98	-$10,812.00	-$15,796.98				-$170,327.56
	Trucks - Cart & Spread		-$210.00													-$210.00
	Pads			-$612.50	-$221.40	-$5,799.60		-$1,323.00			-$1,067.95					-$9,024.45
	Polycom						-$2,472.50									-$2,472.50
	Borrow Pit			-$1,250.00												-$1,250.00
	Geotextiles			-$246.14			-$1,139.00	-$1,646.00	-$5,947.50		-$2,092.85	-$5,167.55				-$16,239.04
	R&M - Metal					-$6,012.55	-$16,667.66	-$9,445.61		-$3,665.60	-$7,953.33					-$43,744.75
Engineering Total		**-$928.49**	**-$581,319.33**	**-$462,246.51**	**-$65,412.04**	**-$114,714.28**	**-$99,065.52**	**-$36,070.62**	**-$115,273.12**	**-$161,095.98**	**-$118,976.01**	**-$86,153.19**	**-$22,407.65**	**-$1,232.25**	**-$3,056.04**	**-$1,867,951.01**
Fees	FGC levy	-$84.45	-$2,604.19	-$1,015.64	-$776.32	-$830.54	-$1,175.09	-$873.94	-$926.05	-$1,143.14	-$1,523.15	-$274.09			-$550.22	-$11,776.83
	Management	-$1,701.81	-$52,063.75	-$16,396.55	-$14,288.65	-$14,432.12	-$19,251.29	-$13,082.22	-$14,349.29	-$19,124.77	-$27,335.15	-$4,675.75			-$9,666.01	-$206,367.36
Fees Total		**-$1,786.26**	**-$54,667.94**	**-$17,412.19**	**-$15,064.97**	**-$15,262.66**	**-$20,426.37**	**-$13,956.16**	**-$15,275.34**	**-$20,267.91**	**-$28,858.31**	**-$4,949.85**			**-$10,216.22**	**-$218,144.19**
Harvesting	Cartage - Rail		-$1,737.81	-$13,722.84	-$4,736.09	-$10,923.66	-$2,665.52			-$1,473.45	-$1,460.09					-$36,719.47
	Cartage - Truck	-$8,512.86	-$246,408.39	-$75,734.48	-$72,236.36	-$64,237.06	-$113,818.58	-$84,362.67	-$100,814.59	-$115,212.12	-$156,784.91	-$30,366.77			-$54,059.94	-$1,122,548.72
	Establishment - harvesting		-$6,780.00	-$6,000.00		-$320.00				-$1,248.00						-$14,348.00
	Logging	-$18,370.86	-$351,547.44	-$119,580.43	-$101,378.92	-$111,434.49	-$155,045.84	-$113,188.86	-$122,425.32	-$152,205.78	-$202,005.36	-$36,941.08			-$73,419.68	-$1,557,544.06
	Tracking		-$612.50	-$2,732.50	-$567.00	-$2,434.32	-$3,969.00	-$6,993.00								-$17,308.32
	Weighbridge	-$117.66	-$3,314.52	-$1,071.32	-$900.11	-$878.98	-$1,401.30	-$997.16	-$1,197.64	-$1,435.24	-$1,832.55	-$352.61			-$621.05	-$14,120.14
	Cartage - Trans Shipping					-$226.62					-$2,867.50	-$740.00				-$3,834.12
	Logging - Hourly									-$11,826.00						-$11,826.00
Harvesting Total		**-$27,001.38**	**-$610,400.66**	**-$218,841.57**	**-$179,818.48**	**-$190,455.14**	**-$276,900.24**	**-$205,541.68**	**-$224,437.55**	**-$283,400.59**	**-$364,950.40**	**-$68,400.46**			**-$128,100.68**	**-$2,778,248.83**
Income	Log Sales	$42,545.27	$1,301,593.84	$409,913.70	$357,216.17	$360,802.97	$481,282.20	$327,055.38	$358,732.36	$478,119.30	$683,378.83	$116,893.86			$241,650.14	$5,159,184.03
	Other Income							$360.93								$360.93
Income Total		**$42,545.27**	**$1,301,593.84**	**$409,913.70**	**$357,216.17**	**$360,802.97**	**$481,282.20**	**$327,416.31**	**$358,732.36**	**$478,119.30**	**$683,378.83**	**$116,893.86**			**$241,650.14**	**$5,159,544.96**
Miscellaneous	Arboriculture		-$4,505.00													-$4,505.00
	Consultancy Fees		-$2,052.37						-$234.58							-$2,286.95
	Consumables	-$5.33	-$915.84	-$150.85	-$39.56	-$87.06	-$103.28	-$85.88	-$113.39	-$97.82	-$255.21	-$13.98	-$28.51		-$59.91	-$1,956.62
	Environmental Monitoring		-$1,734.60	-$1,058.00	-$327.50			-$560.00	-$565.00	-$1,680.00		-$130.00		-$870.20	-$276.25	-$7,201.55
	Other		-$884.35	-$152.00	-$76.00	-$2,076.00	-$176.25	-$76.00	-$76.00	$693.25		-$76.00	-$76.00	-$81.32	-$81.32	-$3,137.99
	Power Lines		-$8,381.00							-$25,967.80						-$34,348.80
	Traffic Management	-$7,410.00	-$3,780.44	-$80.00	-$207.00	-$405.00	-$3,438.90	-$191.30	-$5,400.00		-$7,513.17					-$28,425.81
	Consents						-$20.00								-$124.50	-$144.50
Miscellaneous Total		**-$7,415.33**	**-$22,253.60**	**-$1,440.85**	**-$650.06**	**-$2,568.06**	**-$3,738.43**	**-$913.18**	**-$6,388.97**	**-$27,052.37**	**-$7,768.38**	**-$219.98**	**-$104.51**	**-$951.52**	**-$541.98**	**-$82,007.22**
NET Income		**$5,413.81**	**$32,952.32**	**-$290,027.42**	**$96,270.61**	**$37,802.84**	**$81,151.64**	**$70,934.67**	**-$2,642.61**	**-$13,697.55**	**$162,825.74**	**-$42,829.61**	**-$22,512.16**	**-$2,183.77**	**$99,735.22**	**$213,193.72**