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31/12/2022

Wellwood Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
P O Box 43
Waverley 4544

Wellwood Harvest Activities, **December 2022:**

- Total gross revenue for December is **$281,570.03**
- Total costs for December are **$271,735.59**
- Net income for December is **$9,834.44**
- Tonnes harvested for December is **2,034.06**
- Total area cleared for December is **2.8** hectares
- Recovered volume per hectare for December is **726.5** tonnes

- Total gross revenue to date is **$2,890,632.48**
- Total costs to date are **$3,147,810.96**
- Net income to date is **-$257,178.48**
- Tonnes harvested to date is **21,486.77**
- Total area cleared to date is **30.80** hectares
- Recovered volume per hectare to date is **697.6** tonnes

(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

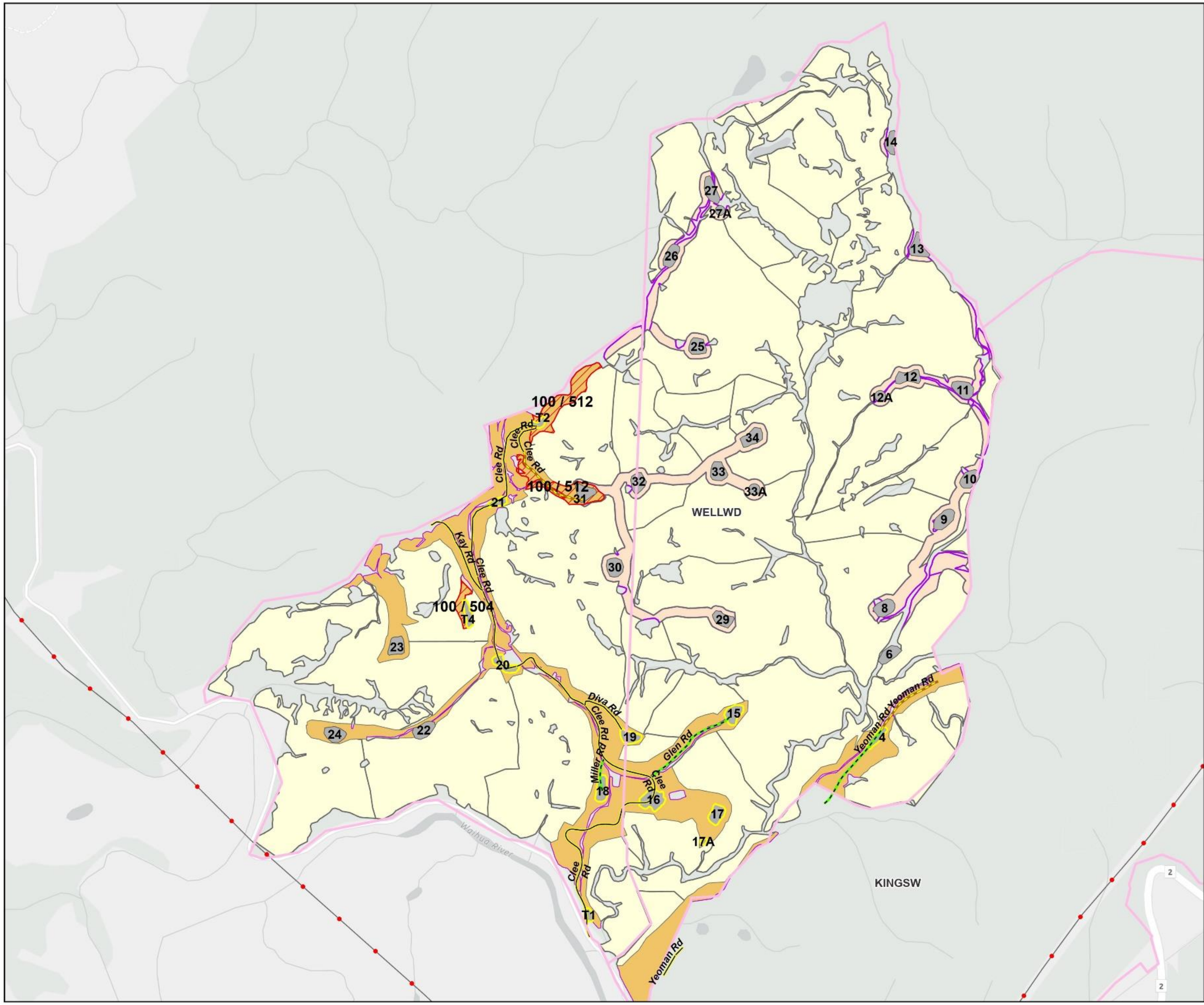
Revenue and expenditure for the month relates to the harvesting and cartage of logs from roadline Setting 501.

Other expenditure includes costs for engineering related to the construction of roading infrastructure of Landing 31 and Hutchinson Road, a temporary landing and a section of Caulfield Road, establishment of engineering machinery, grass seeding, digital radio network rental and end of year contractor BBQ.

Also included in expenditure is a shared environmental cost for Hawkes Bay Regional Council's annual administrative fee for compliance monitoring of consents.

Kind Regards

FMNZ Harvest Team



Wellwood Forest

Monthly Ha Harvested
2.8
Total Ha Harvested
30.8

HarvestArea	Setting	Total_Ha
100	504	0.45
100	512	1.12
100	512	1.2

- PropertyTitle
- Formation
- Formed and Metalled
- Harvest Ready
- Completed Skid
- Planned Skid
- EastLand Lines
- Measured Cutover Area
- Roadline
- Clearfell Area 1
- Forest
- Cutover

N

Scale: 1:11,000

0 125 250 500 M

Coordinate system: NZTM Geo Datum 2000

Date Exported: 25/01/2023 3:56

FMNZ

Photo 1: Processed wood getting stacked on temporary landing down Clee Road.

Photo 2: Shovel machine bringing heads out.

Photo 3: Loaders shovelling wood out of roadline corridor.

Photo 4: Shovel machine down on extraction track pulling stems from roadlining operation.

Photo 5: Loading machine parked up for maintenance check.

Photo 6: Pruned log volume ready for loadout.

Photo 7: Sorted log stacks on temporary landing on Clee Road.

Photo 8: Small operation area on temporary landing for roadlining work.

Photo 9: Loader ready to work on temporary landing at the junction of Hutchinson's and Clee Roads.

WELLWOOD CUMULATIVES

Categories	Descriptions	Mar 20 - Feb 21	Mar 21 - Feb 22	Mar 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	Grand Total
Engineering	Culvert Installation	-$35,790.36	-$2,680.00					-$513.00	-$2,678.40		-$1,053.00	-$410.40	-$43,125.16
	Culverts	-$43,545.00	-$329.00					-$6,659.10			-$6,659.01		-$57,192.11
	Culverts - Freight	-$6,083.31									-$763.20		-$6,846.51
	Entranceway - Seal	-$20,374.57											-$20,374.57
	Establishment - Engineering	-$9,614.24	-$1,740.00		-$381.60			-$2,213.40	-$1,780.80	-$2,509.20	-$1,717.20	-$936.00	-$20,892.44
	Fluming	-$19,174.20	-$3,562.98					-$4,021.46			-$3,180.24		-$29,938.88
	Grass Seeding	-$8,177.25	-$190.00		-$502.00				-$429.75	-$429.75		-$859.50	-$10,588.25
	Landings	-$82,759.85						-$26,109.00	-$5,610.60	-$13,181.40	-$567.00	-$8,137.80	-$136,365.65
	Loader Hire	-$1,261.04											-$1,261.04
	Metal Lime	-$90,388.73							-$30,064.94	-$41,772.75	-$13,323.35	-$11,520.67	-$187,070.44
	Metal Rock	-$11,059.10											-$11,059.10
	Other									-$120.00	-$60.00		-$180.00
	Pavement	-$21,393.49	-$760.00						-$4,309.20	-$12,648.00	-$9,406.80	-$5,130.00	-$53,647.49
	Polycom	-$255.20											-$255.20
	R&M	-$1,450.56	-$24.38		-$1,653.60			-$24,313.80					-$27,442.34
	R&M - Road Maintenance	-$5,657.32	-$1,950.00					-$10,333.20	-$3,288.60	-$11,891.40	-$1,323.00	-$2,149.20	-$36,592.72
	Rehab	-$8,482.10	-$2,585.00							-$1,344.60			-$12,411.70
	Rehab - Environmental	-$942.00											-$942.00
	Rehab - Skids/Pads	-$576.61											-$576.61
	Road Formation	-$193,430.11	-$29,250.00					-$2,872.80	-$32,896.80	-$31,363.20	-$56,295.00	-$30,826.44	-$376,934.35
	Sediment Control	-$1,293.58											-$1,293.58
	Spread from stockpile	-$16,546.08	-$3,300.00						-$5,342.40	-$15,264.00	-$16,663.20	-$11,448.00	-$68,563.68
	Stockpile Works	-$12,548.95	-$2,625.00					-$1,944.00	-$2,160.00	-$10,206.00	-$7,776.00	-$5,427.00	-$42,686.95
	Temp Landings	-$15,181.66									-$18,667.80	-$5,000.40	-$38,849.86
	Trucks - Cart & Dump	-$82,244.59			-$3,222.40			-$10,100.89	-$17,170.54	-$47,541.35	-$22,603.56	-$25,021.21	-$207,904.53
	R&M - Event Cleanup				-$9,775.85								-$9,775.85
	Geotextiles							-$1,064.00	-$1,064.00		-$576.33		-$2,704.33
	R&M - Metal							-$10,736.59					-$10,736.59
	Loadout Bay Construction										-$1,071.00		-$1,071.00
	Pads										-$729.00		-$729.00
Engineering Total		**-$688,229.91**	**-$48,996.36**		**-$15,535.45**			**-$100,881.24**	**-$106,796.02**	**-$188,271.65**	**-$162,434.69**	**-$106,866.62**	**-$1,418,011.94**
Fees	FGC levy	-$4,321.54								-$421.97	-$726.83	-$693.73	-$6,164.06
	Management	-$84,268.99								-$7,557.29	-$12,536.22	-$11,262.80	-$115,625.30
Fees Total		**-$88,590.52**								**-$7,979.25**	**-$13,263.05**	**-$11,956.53**	**-$121,789.36**
Harvesting	Cartage - Trans Shipping	-$1,414.80									-$1,248.75		-$2,663.55
	Cartage - Truck	-$432,247.43								-$43,103.93	-$71,608.86	-$64,682.12	-$611,642.34
	Establishment - harvesting	-$6,714.97								-$1,440.00	-$7,010.00		-$15,164.97
	Logging	-$655,241.31								-$54,692.84	-$91,301.27	-$86,160.48	-$887,395.90
	Tracking	-$38,115.12								-$6,993.00	-$513.00	-$1,053.00	-$46,674.12
	Trailer Lifting	-$63.80											-$63.80
	Weighbridge	-$5,020.76								-$524.28	-$801.86	-$682.65	-$7,029.55
Harvesting Total		**-$1,138,818.19**								**-$106,754.04**	**-$172,483.74**	**-$152,578.25**	**-$1,570,634.23**
Income	Log Sales	$2,106,724.64								$188,932.20	$313,405.62	$281,570.03	$2,890,632.48
Income Total		**$2,106,724.64**								**$188,932.20**	**$313,405.62**	**$281,570.03**	**$2,890,632.48**
Miscellaneous	Consumables	-$973.11							-$3,878.15	-$240.65	-$75.65	-$72.58	-$5,240.14
	Environmental Monitoring	-$669.75	-$1,052.26	-$75.00		-$210.00		-$560.00	-$996.00			-$75.00	-$3,638.01
	Other	-$256.60								-$76.00	-$76.00	-$186.60	-$595.20
	Security	-$4,393.58	-$11.42										-$4,405.00
	Traffic Management	-$22,914.75	-$28.34							-$132.00			-$23,075.09
	Consultancy Fees		-$167.41				-$234.58						-$401.99
	Consents				-$20.00								-$20.00
Miscellaneous Total		**-$29,207.79**	**-$1,259.43**	**-$75.00**	**-$20.00**	**-$210.00**	**-$234.58**	**-$560.00**	**-$4,874.15**	**-$448.65**	**-$151.65**	**-$334.18**	**-$37,375.43**
Grand Total		**$161,878.22**	**-$50,255.79**	**-$75.00**	**-$15,555.45**	**-$210.00**	**-$234.58**	**-$101,441.24**	**-$111,670.17**	**-$114,521.39**	**-$34,927.52**	**$9,834.44**	**-$257,178.48**