Forest Management (NZ) Ltd
14 Niven Street, Onekawa
Napier 4110
Ph: (64) 06 843 3770
Email: admin@fmnz.co.nz

31/12/2022

Dashwood Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
P O Box 43
Waverley 4544

Dashwood Harvest Activities, December 2022:

- Total gross revenue for December is **$582,896.23**
- Total costs for December are **$397,249.14**
- Net income for December is **$185,647.09**
- Tonnes harvested for December is **4,131.07**
- Total area cleared for December is **3.9** hectares
- Recovered volume per hectare for December is **1059.2** tonnes

- Total gross revenue to date is **$3,674,569.75**
- Total costs to date are **$3,514,081.67**
- Net income to date is **$160,488.08**
- Tonnes harvested to date is **26,394.29**
- Total area cleared to date is **43.90** hectares
- Recovered volume per hectare to date is **601.2** tonnes

(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

Income and expenditure for the month relates to the harvesting and cartage of logs from roadline Setting 500, Smith Road, from Landing T1 to Landing 13.

Other costs include the formation of a section of Outlook Road from Landing 10 to 11, formation of Landing 11 and road maintenance. Work was also carried out on the abutment access for the Ormsby / Dashwood bridge which is expected to be completed at the end of January.

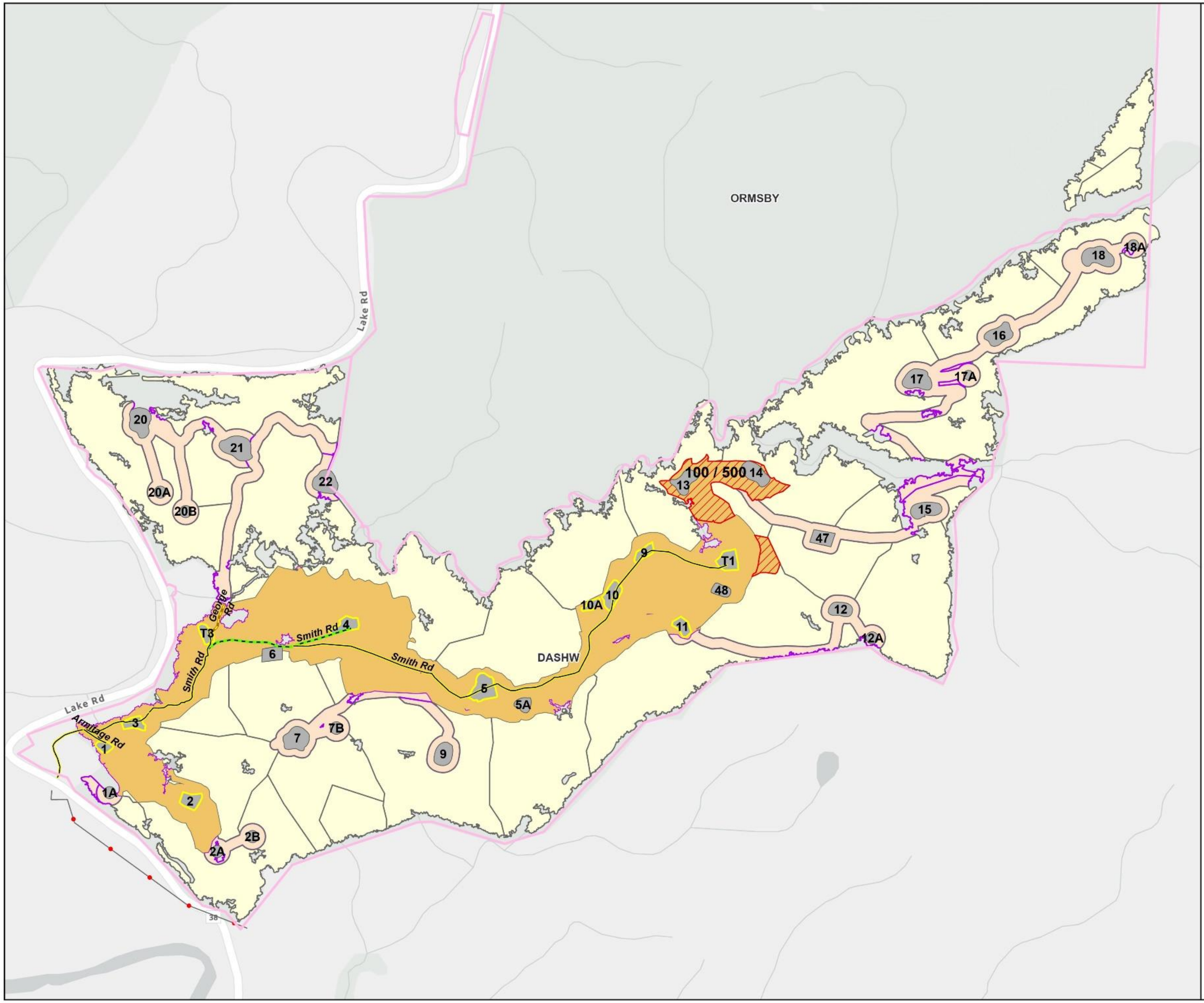
Kind Regards

FMNZ Harvest Team

Dashwood Forest

Monthly Ha Harvested
3.9
Total Ha Harvested
43.9

HarvestArea	Setting	Total_Ha
100	500	3.91



PropertyTitle
Formation
Formed and Metalled
Harvest Ready
Completed Skid
Planned Skid
EastLand Lines
Measured Cutover Area
Roadline
Clearfell Area 1
Forest
Cutover

N

Scale: 1:10,000

0 115 230 460 M

Coordinate system: NZTM Geo Datum 2000

Date Exported: 10/01/2023 12:08

FMNZ

Photo 1: Neighbouring farm boundary with some good healthy trees.

Photo 2: FRM crew, Log 6 working hard in Setting 500, Kobelco shovel machine feeding wood to their processor.

Photo 3: Log 6 working on Temporary Landing 1.

Photo 4: FRM crew, Log 6 working on Temporary Landing 1 at top of photo, 50T bucket digger benching Outlook Road, top right of photo.

DASHWOOD CUMULATIVES

Categories	Descriptions	Mar 20 - Feb 21	Mar 21 - Feb 22	Mar 22	Apr 22	May 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	NET Income
Engineering	Entranceway - Seal		-$49,602.76										-$49,602.76
	Other		-$3,528.34		$345.84								-$3,182.50
	Establishment - Engineering		-$21,609.85	-$411.78	-$5,372.64			-$1,949.90	-$6,816.00	-$395.20			-$36,555.37
	Bridge Construction		-$3,810.22										-$3,810.22
	Culvert Installation		-$11,852.00							-$3,248.06	-$9,200.80		-$24,300.86
	Grass Seeding		-$788.00		-$849.70								-$1,637.70
	Road Formation		-$149,509.00	-$37,109.34	-$2,700.00				-$47,645.82	-$89,171.80	-$34,568.46	-$53,650.84	-$414,355.26
	Culverts		-$21,862.84							-$19,898.10	-$19,115.00		-$60,875.94
	Culverts - Freight		-$1,115.00							-$810.80			-$1,925.80
	Fluming		-$11,529.44								-$60.78		-$11,590.22
	Landings		-$159,906.50	-$33,991.92						-$16,763.90	-$50,581.08		-$261,243.40
	Metal Lime		-$53,932.51							-$53,224.67	-$64,929.31		-$172,086.50
	Metal Rock		-$22,638.78										-$22,638.78
	Pavement		-$19,701.00		-$240.00					-$7,186.80	-$3,376.10		-$30,503.90
	Spread from stockpile		-$7,596.00		-$720.00					-$17,290.70	-$19,140.20	-$1,590.00	-$46,336.90
	Trucks - Cart & Spread		-$15,799.98										-$15,799.98
	R&M - Culverts Maintenance		-$750.00		-$775.00								-$1,525.00
	R&M - Road Maintenance		-$8,923.00	-$550.80									-$9,473.80
	Rehab		-$414.00		-$21,457.44					-$2,395.60	-$1,314.40		-$25,581.44
	Stockpile Works		-$6,125.00		-$459.00								-$6,584.00
	Trucks - Cart & Dump		-$42,216.34							-$34,101.35	-$2,970.00		-$79,287.68
	Loadout Bay Construction		-$1,615.00										-$1,615.00
	R&M		-$1,759.50							-$3,061.90	-$1,033.20	-$2,717.40	-$8,572.00
	Rehab - Skids/Pads		-$828.00										-$828.00
	R&M - Event Cleanup			-$2,754.00	-$1,574.64								-$4,328.64
	Loadout Bay Metal											-$1,164.80	-$1,164.80
Engineering Total			**-$617,413.05**	**-$74,817.84**	**-$33,802.58**			**-$1,949.90**	**-$54,461.82**	**-$247,548.88**	**-$206,289.33**	**-$59,123.04**	**-$1,295,406.44**
Miscellaneous	Consultancy Fees	-$1,083.67	-$2,968.73				-$234.58						-$4,286.98
	Other		-$2,038.45	-$26.37	-$76.00				-$140.00		-$4.91		-$2,285.73
	Environmental Monitoring		-$2,771.00						-$70.00				-$2,841.00
	Traffic Management		-$4,965.36	-$330.07							-$180.78		-$5,476.21
	Consumables		-$1,021.61	-$50.47	-$11.94	-$0.68			-$218.65	-$411.06	-$207.80	-$119.93	-$2,042.14
	Security		-$5,342.14										-$5,342.14
	Consents										-$319.50		-$319.50
Miscellaneous Total		**-$1,083.67**	**-$19,107.29**	**-$406.91**	**-$87.94**	**-$0.68**	**-$234.58**		**-$428.65**	**-$411.06**	**-$712.99**	**-$119.93**	**-$22,593.70**
INCOME	Log Sales		$1,499,048.36	$421,749.78	$71,213.13	$2,117.57				$371,334.08	$726,210.61	$582,896.23	$3,674,569.75
INCOME Total			**$1,499,048.36**	**$421,749.78**	**$71,213.13**	**$2,117.57**				**$371,334.08**	**$726,210.61**	**$582,896.23**	**$3,674,569.75**
HARVESTING	Cartage - Rail		-$52,650.70	-$11,035.66	-$4,339.14					-$29,544.50	-$32,393.28	-$22,018.92	-$151,982.18
	Cartage - Truck		-$304,342.21	-$94,460.40	-$15,817.90	-$1,962.13				-$70,345.10	-$163,908.48	-$113,937.38	-$764,773.60
	Logging		-$434,896.41	-$112,483.27	-$22,637.31	-$93.08				-$110,748.15	-$221,120.08	-$175,594.30	-$1,077,572.60
	Logging - Hourly		-$2,316.00										-$2,316.00
	Tracking		-$25,147.50	-$1,830.60									-$26,978.10
	Trailer Lifting		-$6.00										-$6.00
	Weighbridge		-$4,265.70	-$1,137.67	-$216.11					-$1,088.96	-$2,087.38	-$1,700.69	-$10,496.51
	Establishment - harvesting								-$2,000.00	-$3,881.25			-$5,881.25
HARVESTING Total			**-$823,624.53**	**-$220,947.59**	**-$43,010.45**	**-$2,055.21**			**-$2,000.00**	**-$215,607.96**	**-$419,509.21**	**-$313,251.29**	**-$2,040,006.23**
FEES	FGC levy		-$3,832.96	-$907.65	-$185.35	-$15.36				-$900.64	-$1,811.51	-$1,439.03	-$9,092.51
	Management		-$59,961.93	-$16,869.99	-$2,848.53	-$84.70				-$14,853.36	-$29,048.42	-$23,315.85	-$146,982.79
FEES Total			**-$63,794.90**	**-$17,777.64**	**-$3,033.88**	**-$100.06**				**-$15,754.00**	**-$30,859.94**	**-$24,754.88**	**-$156,075.30**
NET Income		**-$1,083.67**	**-$24,891.40**	**$107,799.80**	**-$8,721.72**	**-$38.38**	**-$234.58**	**-$1,949.90**	**-$56,890.47**	**-$107,987.82**	**$68,839.14**	**$185,647.09**	**$160,488.08**