

30/11/2022

Sovereign Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
P O Box 43
Waverley 4544

Sovereign Harvest Activities, November 2022:

- Total gross revenue for November is **\$0.00**
- Total costs for November are **\$118,597.82**
- Net income for November is **-\$118,597.82**
- Tonnes harvested for November is **0**
- Total area cleared for November is **0** hectares
- Recovered volume per hectare for November is **0** tonnes

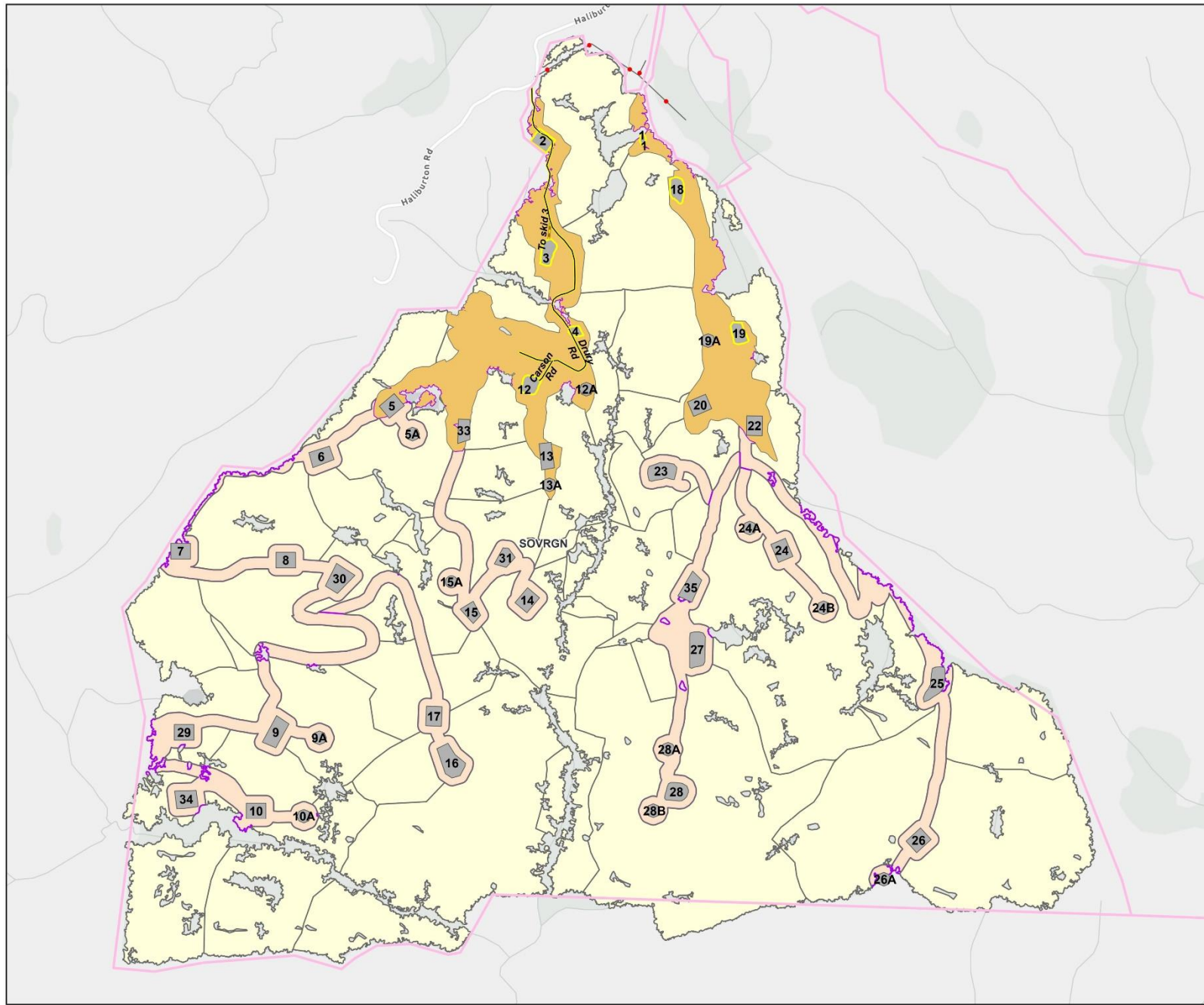
- Total gross revenue to date is **\$2,280,723.45**
- Total costs to date are **\$2,295,828.53**
- Net income to date is **-\$15,105.08**
- Tonnes harvested to date is **16,299.23**
- Total area cleared to date is **21.80** hectares
- Recovered volume per hectare to date is **747.7** tonnes

(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

Expenditure for the month relates to road construction activities in preparation for the resumption of roadline salvage operations from Landings 33 and 5 on Drury Road.

Kind Regards

FMNZ Harvest Team



Sovereign Forest

Monthly Ha Harvested
0.0

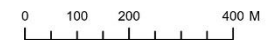
Total Ha Harvested
21.8

HarvestArea Setting

- PropertyTitle
- Formation
- Harvest Ready
- Completed Skid
- Planned Skid
- EastLand Lines
- Roadline
- Clearfell Area 1
- Forest
- Cutover



Scale: 1:9,000



Coordinate system: NZTM Geo Datum 2000

Date Exported: 8/11/2022 11:01





Photo 1: Landing 33 nearing completion.



Photo 2: Construction of Drury Road.



Photo 3: Fresh formation looking back from Landing 33 along Drury Road.

SOVEREIGN CUMULATIVES

Categories	Descriptions	Mar 21 - Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Sep 22	Oct 22	Nov 22	Grand Total
Engineering	Culvert Installation	-\$6,240.00	-\$2,683.80	-\$1,368.90	-\$2,843.10				-\$421.20	-\$2,361.96	-\$15,918.96
	Culverts	-\$13,087.12	-\$22,868.17	-\$6,341.94					-\$3,329.51	-\$7,151.47	-\$52,778.21
	Culverts - Freight	-\$300.00	-\$572.40								-\$872.40
	Entranceway - Seal	-\$159.65									-\$159.65
	Establishment - Engineering	-\$3,682.50	-\$2,395.60	-\$2,692.40	-\$2,204.80	-\$1,102.40		-\$852.80	-\$2,449.70	-\$763.20	-\$16,143.40
	Fluming	-\$3,792.29	-\$3,715.08	-\$3,826.13	-\$292.53					-\$4,031.11	-\$15,657.14
	Grass Seeding		-\$342.00	-\$4,544.70	-\$376.50						-\$5,263.20
	Landings	-\$18,760.00	-\$24,410.70	-\$32,208.30					-\$8,132.40		-\$83,511.40
	Metal Rock	-\$49,112.56	-\$17,737.57	-\$50,326.89							-\$117,177.02
	Pavement	-\$9,727.50	-\$5,265.00	-\$6,142.50	-\$5,756.40					-\$3,402.00	-\$30,293.40
	R&M	-\$20,750.00			-\$3,620.70						-\$24,370.70
	R&M - Event Cleanup			-\$3,792.60							-\$3,792.60
	R&M - Road Maintenance		-\$5,595.60	-\$2,908.20		-\$3,702.00		-\$4,719.60	-\$3,522.90	-\$3,669.30	-\$24,117.60
	Rehab			-\$1,790.10	-\$5,130.00	-\$1,458.00					-\$8,378.10
	Road Formation	-\$55,955.00	-\$52,525.80	-\$33,836.40	-\$22,655.70				-\$27,191.70	-\$69,728.04	-\$261,892.64
	Spread from stockpile	-\$4,500.00	-\$7,632.00	-\$6,868.80	-\$6,360.00					-\$3,879.60	-\$29,240.40
	Stockpile Works	-\$11,187.50	-\$11,226.60	-\$7,797.60	-\$7,079.40	-\$729.00				-\$405.00	-\$38,425.10
	Trucks - Cart & Dump	-\$29,982.33	-\$62,064.71	-\$30,801.63	-\$56,961.51	-\$17,575.00				-\$15,746.72	-\$213,131.90
	Trucks - Cart & Spread	-\$23,093.01									-\$23,093.01
	Loadout Bay Construction			-\$633.90	-\$1,030.80						-\$1,664.70
	Crossings	-\$8,886.50			-\$85.72						-\$8,972.22
	Metal Lime	-\$11,431.20	-\$20,436.48	-\$21,224.60	-\$18,750.94					-\$5,281.92	-\$77,125.14
	Pads	-\$16,340.00									-\$16,340.00
	Geotextiles								-\$1,728.99		-\$1,728.99
Engineering Total		-\$286,987.16	-\$239,471.52	-\$217,105.59	-\$133,148.10	-\$24,566.40		-\$5,572.40	-\$46,776.40	-\$116,420.32	-\$1,070,047.89
FEES	FGC levy	-\$1,509.40	-\$1,437.57	-\$1,038.99	-\$1,408.58	-\$34.31					-\$5,428.85
	Management	-\$24,728.12	-\$26,684.52	-\$16,503.77	-\$23,084.84	-\$227.68					-\$91,228.94
FEES Total		-\$26,237.52	-\$28,122.10	-\$17,542.76	-\$24,493.42	-\$261.99					-\$96,657.79
HARVESTING	Cartage - Truck	-\$110,682.52	-\$112,953.80	-\$81,160.52	-\$111,479.52	-\$2,414.54					-\$418,690.89
	Establishment - harvesting	-\$11,930.00								-\$2,177.50	-\$14,107.50
	Logging	-\$175,312.41	-\$183,319.07	-\$126,995.08	-\$177,407.14	-\$2,321.24					-\$665,354.94
	Tracking		-\$1,579.50								-\$1,579.50
	Weighbridge	-\$1,673.63	-\$1,662.54	-\$1,132.17	-\$1,563.87	-\$5.35					-\$6,037.57
	Cartage - Trans Shipping	-\$3,015.00		-\$693.75	-\$555.00						-\$4,263.75
HARVESTING Total		-\$302,613.55	-\$299,514.92	-\$209,981.52	-\$291,005.53	-\$4,741.12				-\$2,177.50	-\$1,110,034.14
INCOME	Log Sales	\$618,202.95	\$667,113.05	\$412,594.27	\$577,121.10	\$5,692.08					\$2,280,723.45
INCOME Total		\$618,202.95	\$667,113.05	\$412,594.27	\$577,121.10	\$5,692.08					\$2,280,723.45
Miscellaneous	Consumables	-\$287.33	-\$125.59	-\$97.63	-\$72.30	-\$2.05					-\$584.90
	Other	-\$4,064.75	-\$292.84	-\$341.70	-\$144.38						-\$4,843.67
	Traffic Management	-\$747.40	-\$454.78	-\$60.00							-\$1,262.18
	Security	-\$2,361.50	-\$1,424.00	-\$140.52	-\$1,914.79						-\$5,840.81
	Consultancy Fees	-\$144.56					-\$234.58				-\$379.14
	Environmental Monitoring	-\$1,750.00	-\$150.00	-\$1,020.00	-\$350.00	-\$1,709.50		-\$775.00	-\$111.00		-\$5,865.50
	Consents				-\$20.00			-\$292.50			-\$312.50
Miscellaneous Total		-\$9,355.54	-\$2,447.21	-\$1,659.85	-\$2,501.47	-\$1,711.55	-\$234.58	-\$1,067.50	-\$111.00		-\$19,088.70
Grand Total		-\$6,990.82	\$97,557.31	-\$33,695.45	\$125,972.58	-\$25,588.99	-\$234.58	-\$6,639.90	-\$46,887.40	-\$118,597.82	-\$15,105.08