

30/11/2022

Portobello Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
P O Box 43
Waverley 4544

Portobello Harvest Activities, November 2022:

- Total gross revenue for November is **\$796,099.10**
- Total costs for November are **\$649,559.99**
- Net income for November is **\$146,539.11**
- Tonnes harvested for November is **5,702.82**
- Total area cleared for November is **8.7** hectares
- Recovered volume per hectare for November is **655.5** tonnes

- Total gross revenue to date is **\$1,872,797.04**
- Total costs to date are **\$1,526,410.77**
- Net income to date is **\$346,386.27**
- Tonnes harvested to date is **13,524.92**
- Total area cleared to date is **20** hectares
- Recovered volume per hectare to date is **676.2** tonnes

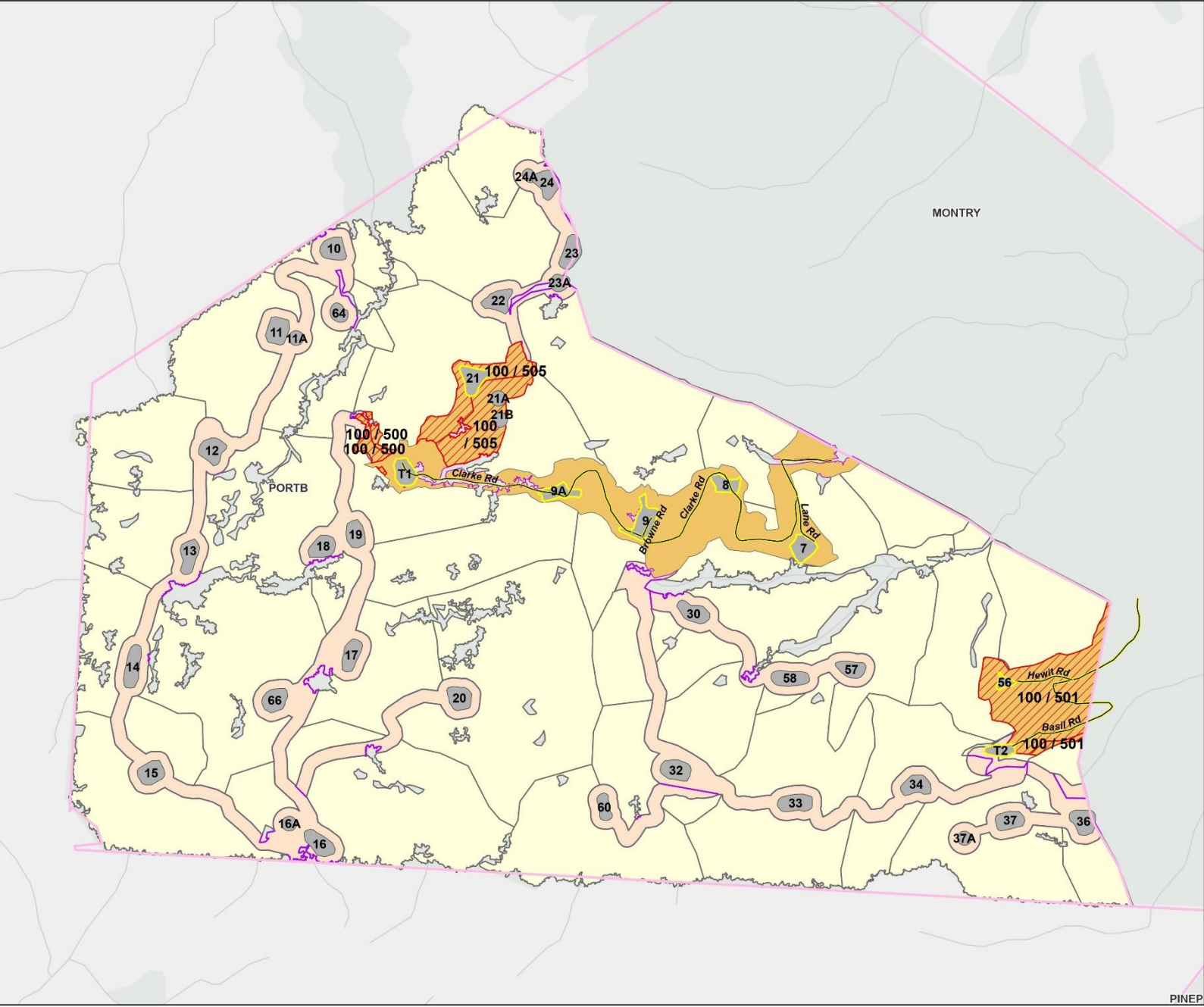
(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

Revenue and expenditure for the month relates to the roadline harvesting operation and cartage of logs from roadline Setting 501, Basil Road from Landing 39 to Temporary Landing 2 and Setting 505, Base Road from Temporary Landing 1 to Landing 21.

Other costs relate to forest engineering work undertaken by Tahurua Earthmovers including the construction of the road from Landing 9 to T1, the construction of the road from Landing 39 to T2, which required some significant earthwork to achieve road grade and alignment and the construction of Landing T1, T2 and 56 in both areas. Aggregate was supplied and spread from Landing 9 to T1 as well as the installation of culverts and flumes and some maintenance work carried out throughout the property.

Kind Regards

FMNZ Harvest Team



**Portobello
Forest**

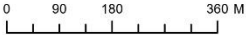
Monthly Ha Harvested 8.7
Total Ha Harvested 20.0

HarvestArea	Setting	Total_Ha
100	500	0.29
100	500	0.15
100	501	4.54
100	501	0.14
100	505	1.97
100	505	1.58

- PropertyTitle
- Harvest Ready
- Completed Skid
- Planned Skid
- Measured Cutover Area
- Roadline
- Clearfell Area 1
- Forest
- Cutover



Scale: 1:8,000



Coordinate system: NZTM Geo Datum 2000

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Photo 1: Log 16 Volvo 250 loader and worker cutting manual decks.



Photo 2: Tahurua Earthmovers working on a section of Clarke Road with Landing 9 in the background.



Photo 3: Log 16 working on Landing 9.



Photo 4: Log 16 log stacks and loader.



Photo 5: Log 16 Madill processor cutting wood coming out of Setting 505.



Photo 6: Well-formed section of Clarke Road.



Photo 7: Looking out towards the area where Landings 21 and 21A will be built.



Photo 8: Full load of P40 leaving Temporary Landing 1 on Clarke Road.



Photo 9: Sorting logs on Temporary Landing 1.

PORTOBELLO CUMULATIVES

Categories	Descriptions	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Grand Total
ENGINEERING	Culvert Installation	-\$27.50					-\$8,143.45	-\$927.50	-\$13,904.55	-\$23,003.00
	Culverts	-\$6,662.76					-\$3,418.27	-\$10,941.63	-\$15,641.94	-\$36,664.60
	Culverts - Freight	-\$148.20							-\$159.00	-\$307.20
	Establishment - Engineering	-\$592.80					-\$3,730.74		-\$506.28	-\$4,829.82
	Grass Seeding								-\$423.91	-\$423.91
	Landings						-\$42,960.74	-\$13,512.67	-\$6,675.88	-\$63,149.29
	Pavement	-\$1,083.85					-\$3,662.30		-\$4,130.61	-\$8,876.76
	R&M						-\$2,545.91	-\$1,828.29		-\$4,374.20
	R&M - Road Maintenance								-\$3,079.02	-\$3,079.02
	Rehab						-\$1,311.75	-\$742.00		-\$2,053.75
	Road Formation	-\$10,013.18					-\$30,858.07	-\$24,911.06	-\$138,379.71	-\$204,162.02
	Sediment Control					-\$293.24				-\$293.24
	Spread from stockpile	-\$5,816.49					-\$6,770.14	-\$5,951.42	-\$6,706.87	-\$25,244.92
	Stockpile Works	-\$1,407.12							-\$775.92	-\$2,183.04
	Trucks - Cart & Dump	-\$2,153.76			-\$3,362.09	-\$4,724.19		-\$10,504.48	-\$11,535.09	-\$32,279.61
	Trucks - Cart & Spread	-\$502.32			-\$4,324.80		-\$4,029.99		-\$26,122.03	-\$34,979.14
	Loadout Bay Construction						-\$1,346.73		-\$143.52	-\$1,490.25
	Crossings				-\$35,582.20	-\$9,282.95				-\$44,865.15
	R&M - Metal						-\$500.95			-\$500.95
	Metal Lime	-\$18,252.01			-\$6,674.34	-\$16,278.60	-\$11,242.75	-\$28,174.41	-\$26,875.21	-\$107,497.32
	Geotextiles	-\$1,635.00							-\$4,307.50	-\$5,942.50
	Loadout Bay Metal						-\$8,373.24	-\$416.21		-\$8,789.45
	Pads							-\$13,326.53	-\$9,603.60	-\$22,930.13
	Temp Landings								-\$13,674.53	-\$13,674.53
ENGINEERING Total		-\$48,295.00			-\$49,943.43	-\$30,578.98	-\$128,895.03	-\$111,236.20	-\$282,645.17	-\$651,593.81
FEES	FGC levy			-\$43.14	-\$500.29		-\$1,077.15	-\$1,001.38	-\$1,894.24	-\$4,516.21
	Management			-\$518.91	-\$7,032.15		-\$18,393.14	-\$17,123.72	-\$31,843.96	-\$74,911.88
FEES Total				-\$562.04	-\$7,532.44		-\$19,470.30	-\$18,125.11	-\$33,738.21	-\$79,428.09
HARVESTING	Cartage - Truck			-\$2,035.64	-\$23,026.24		-\$46,838.80	-\$45,119.37	-\$85,590.32	-\$202,610.37
	Establishment - harvesting						-\$6,436.23			-\$6,436.23
	Logging			-\$5,766.30	-\$65,292.04		-\$132,904.48	-\$128,835.24	-\$244,042.50	-\$576,840.56
	Tracking							-\$834.75	-\$834.75	-\$1,669.50
	Weighbridge			-\$52.30	-\$591.58		-\$1,203.37	-\$1,166.91	-\$2,212.00	-\$5,226.16
HARVESTING Total				-\$7,854.24	-\$88,909.86		-\$187,382.88	-\$175,956.27	-\$332,679.58	-\$792,782.82
INCOME	Log Sales			\$12,972.65	\$175,803.70		\$459,828.59	\$428,093.00	\$796,099.10	\$1,872,797.04
INCOME Total				\$12,972.65	\$175,803.70		\$459,828.59	\$428,093.00	\$796,099.10	\$1,872,797.04
MISCELLANEOUS	Consumables			-\$1.71	-\$35.01		-\$81.26	-\$275.96	-\$343.29	-\$737.21
	Other		-\$7.75	-\$363.15	-\$15.18	-\$22.07	-\$495.94			-\$904.09
	Traffic Management	-\$263.00								-\$263.00
	Security				-\$437.00				-\$153.75	-\$590.75
	Environmental Monitoring						-\$111.00			-\$111.00
MISCELLANEOUS Total		-\$263.00	-\$7.75	-\$364.86	-\$487.19	-\$22.07	-\$688.20	-\$275.96	-\$497.04	-\$2,606.05
Grand Total		-\$48,558.00	-\$7.75	\$4,191.51	\$28,930.79	-\$30,601.05	\$123,392.19	\$122,499.47	\$146,539.11	\$346,386.27