

31/10/2022

Wellwood Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
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Wellwood Harvest Activities, October 2022:

- Total gross revenue for October is **\$188,932.20**
- Total costs for October are **\$303,453.59**
- Net income for October is **-\$114,521.39**
- Tonnes harvested for October is **1,283.48**
- Total area cleared for October is **2.5** hectares
- Recovered volume per hectare for October is **513.4** tonnes

- Total gross revenue to date is **\$2,295,656.84**
- Total costs to date are **\$2,527,742.25**
- Net income to date is **-\$232,085.41**
- Tonnes harvested to date is **17,293.78**
- Total area cleared to date is **27.80** hectares
- Recovered volume per hectare to date is **622.1** tonnes

(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

Revenue for the month relates to the harvesting and cartage of logs from Landing 21. A roadline salvage crew was established late in September and produced only 1,283 tonnes to the end of October.

Costs for the month include the harvesting and cartage of logs. Other costs include construction activity continued on from September, initially repairing a significant dropout on Cleve Road from previous storm events and construction of a temporary pad on Kay Road for extraction to Landing 26. Pavement was laid over the dropout repair and then thickened from Landing 20 to 21.

Kind Regards

FMNZ Harvest Team

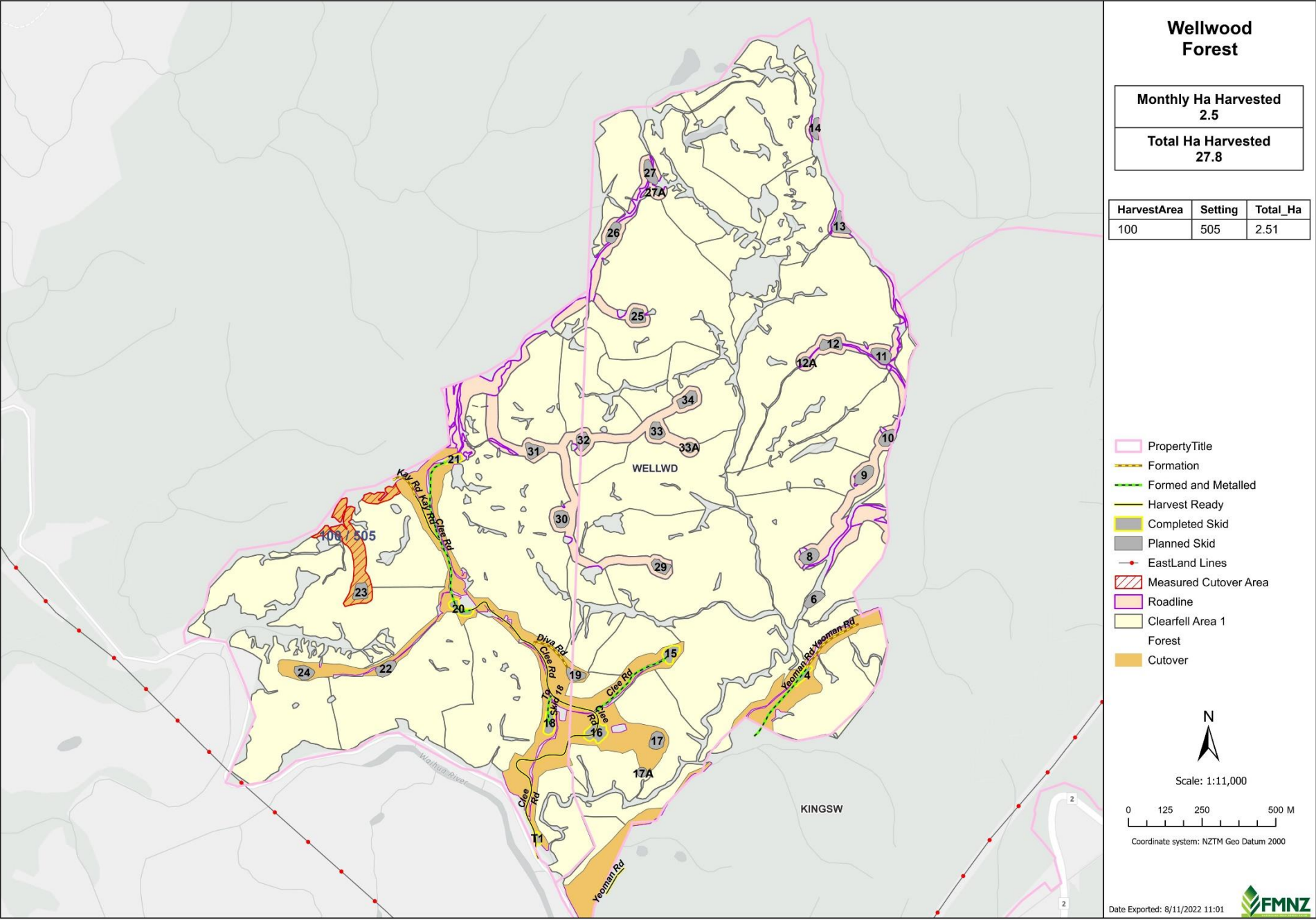




Photo 1: Extraction chute from roadline setting.



Photo 2: Surge piles of stems ready to be processed.



Photo 3: Stems ready to be processed.



Photo 4: Start of harvesting operation on temporary landing.



Photo 5: Log stacks on temporary landing ready for loadout.



Photo 6: Surge piles of stems set up just off landing when weather was fine.



Photo 7: Track work being put in for extraction, doubling up as bench for road formation.



Photo 8: Skidder extracting stems.



Photo 9: Log stacks being formed on temporary roadlining landing.

WELLWOOD CUMULATIVES

Categories	Descriptions	Mar 20 - Feb 21	Mar 21 - Feb 22	Mar 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Grand Total
Engineering	Culvert Installation	-\$35,790.36	-\$2,680.00					-\$513.00	-\$2,678.40		-\$41,661.76
	Culverts	-\$43,545.00	-\$329.00					-\$6,659.10			-\$50,533.10
	Culverts - Freight	-\$6,083.31									-\$6,083.31
	Entranceway - Seal	-\$20,374.57									-\$20,374.57
	Establishment - Engineering	-\$9,614.24	-\$1,740.00		-\$381.60			-\$2,213.40	-\$1,780.80	-\$2,509.20	-\$18,239.24
	Fluming	-\$19,174.20	-\$3,562.98					-\$4,021.46			-\$26,758.64
	Grass Seeding	-\$8,177.25	-\$190.00		-\$502.00				-\$429.75	-\$429.75	-\$9,728.75
	Landings	-\$82,759.85						-\$26,109.00	-\$5,610.60	-\$13,181.40	-\$127,660.85
	Loader Hire	-\$1,261.04									-\$1,261.04
	Metal Lime	-\$90,388.73							-\$30,064.94	-\$41,772.75	-\$162,226.42
	Metal Rock	-\$11,059.10									-\$11,059.10
	Other									-\$120.00	-\$120.00
	Pavement	-\$21,393.49	-\$760.00						-\$4,309.20	-\$12,648.00	-\$39,110.69
	Polycom	-\$255.20									-\$255.20
	R&M	-\$1,450.56	-\$24.38		-\$1,653.60			-\$24,313.80			-\$27,442.34
	R&M - Road Maintenance	-\$5,657.32	-\$1,950.00					-\$10,333.20	-\$3,288.60	-\$11,891.40	-\$33,120.52
	Rehab	-\$8,482.10	-\$2,585.00							-\$1,344.60	-\$12,411.70
	Rehab - Environmental	-\$942.00									-\$942.00
	Rehab - Skids/Pads	-\$576.61									-\$576.61
	Road Formation	-\$193,430.11	-\$29,250.00					-\$2,872.80	-\$32,896.80	-\$31,363.20	-\$289,812.91
	Sediment Control	-\$1,293.58									-\$1,293.58
	Spread from stockpile	-\$16,546.08	-\$3,300.00						-\$5,342.40	-\$15,264.00	-\$40,452.48
	Stockpile Works	-\$12,548.95	-\$2,625.00					-\$1,944.00	-\$2,160.00	-\$10,206.00	-\$29,483.95
	Temp Landings	-\$15,181.66									-\$15,181.66
	Trucks - Cart & Dump	-\$82,244.59			-\$3,222.40			-\$10,100.89	-\$17,170.54	-\$47,541.35	-\$160,279.76
	R&M - Event Cleanup				-\$9,775.85						-\$9,775.85
	Geotextiles							-\$1,064.00	-\$1,064.00		-\$2,128.00
	R&M - Metal							-\$10,736.59			-\$10,736.59
Engineering Total		-\$688,229.91	-\$48,996.36		-\$15,535.45			-\$100,881.24	-\$106,796.02	-\$188,271.65	-\$1,148,710.63
Fees	FGC levy	-\$4,321.54								-\$421.97	-\$4,743.50
	Management	-\$84,268.99								-\$7,557.29	-\$91,826.27
Fees Total		-\$88,590.52								-\$7,979.25	-\$96,569.78
Harvesting	Cartage - Trans Shipping	-\$1,414.80									-\$1,414.80
	Cartage - Truck	-\$432,247.43								-\$43,103.93	-\$475,351.36
	Establishment - harvesting	-\$6,714.97								-\$1,440.00	-\$8,154.97
	Logging	-\$655,241.31								-\$54,692.84	-\$709,934.15
	Tracking	-\$38,115.12								-\$6,993.00	-\$45,108.12
	Trailer Lifting	-\$63.80									-\$63.80
	Weighbridge	-\$5,020.76								-\$524.28	-\$5,545.04
Harvesting Total		-\$1,138,818.19								-\$106,754.04	-\$1,245,572.24
Income	Log Sales	\$2,106,724.64								\$188,932.20	\$2,295,656.84
Income Total		\$2,106,724.64								\$188,932.20	\$2,295,656.84
Miscellaneous	Consumables	-\$973.11							-\$3,878.15	-\$240.65	-\$5,091.91
	Environmental Monitoring	-\$669.75	-\$1,052.26	-\$75.00		-\$210.00		-\$560.00	-\$996.00		-\$3,563.01
	Other	-\$256.60								-\$76.00	-\$332.60
	Security	-\$4,393.58	-\$11.42								-\$4,405.00
	Traffic Management	-\$22,914.75	-\$28.34							-\$132.00	-\$23,075.09
	Consultancy Fees		-\$167.41				-\$234.58				-\$401.99
	Consents				-\$20.00						-\$20.00
Miscellaneous Total		-\$29,207.79	-\$1,259.43	-\$75.00	-\$20.00	-\$210.00	-\$234.58	-\$560.00	-\$4,874.15	-\$448.65	-\$36,889.60
Grand Total		\$161,878.22	-\$50,255.79	-\$75.00	-\$15,555.45	-\$210.00	-\$234.58	-\$101,441.24	-\$111,670.17	-\$114,521.39	-\$232,085.40