Forest Management (NZ) Ltd
14 Niven Street, Onekawa
Napier 4110
Ph: (64) 06 843 3770
Email: admin@fmnz.co.nz

31/10/2022

Sovereign Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
P O Box 43
Waverley 4544

Sovereign Harvest Activities, October 2022:

- Total gross revenue for October is **$0.00**
- Total costs for October are **$46,887.40**
- Net income for October is **-$46,887.40**
- Tonnes harvested for October is **0**
- Total area cleared for October is **0** hectares
- Recovered volume per hectare for October is **0** tonnes

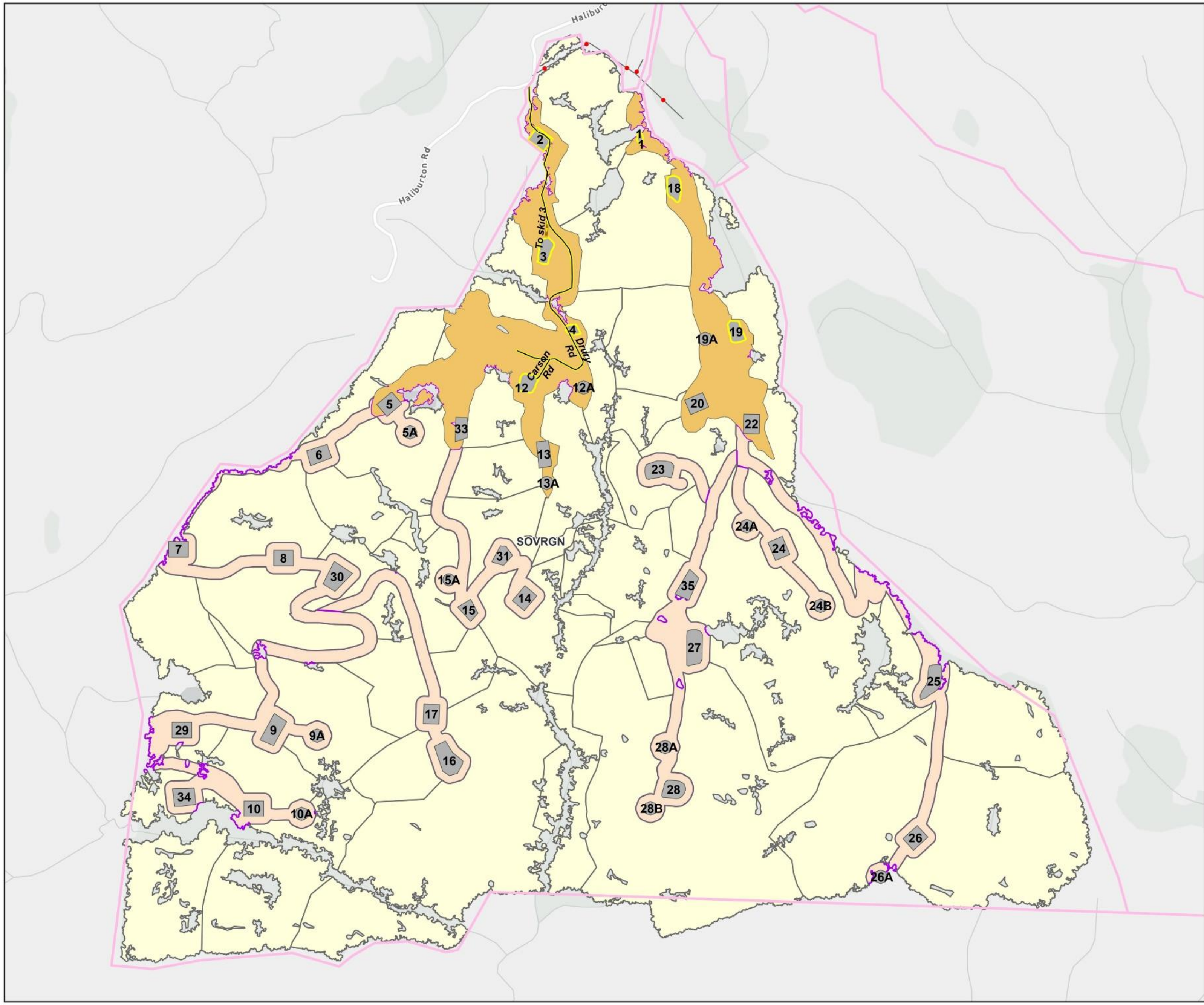
- Total gross revenue to date is **$2,280,723.45**
- Total costs to date are **$2,177,230.70**
- Net income to date is **$103,492.75**
- Tonnes harvested to date is **16,299.23**
- Total area cleared to date is **21.80** hectares
- Recovered volume per hectare to date is **747.7** tonnes

(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

Expenditure for the month relates to the establishment of earthworks machinery and the formation of roads and landings. There is also a cost for the purchase of culverts, flumes and geotextiles used in the construction of roads.

Kind Regards

FMNZ Harvest Team



Sovereign Forest

Monthly Ha Harvested
0.0
Total Ha Harvested
21.8

HarvestArea Setting

- PropertyTitle
- Formation
- Harvest Ready
- Completed Skid
- Planned Skid
- EastLand Lines
- Roadline
- Clearfell Area 1
- Forest
- Cutover

N

Scale: 1:9,000

0 100 200 400 M

Coordinate system: NZTM Geo Datum 2000

Date Exported: 8/11/2022 11:01

FMNZ

SOVEREIGN CUMULATIVES

Categories	Descriptions	Mar 21 - Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Sep 22	Oct 22	Grand Total
Engineering	Culvert Installation	-$6,240.00	-$2,683.80	-$1,368.90	-$2,843.10				-$421.20	-$13,557.00
	Culverts	-$13,087.12	-$22,868.17	-$6,341.94					-$3,329.51	-$45,626.74
	Culverts - Freight	-$300.00	-$572.40							-$872.40
	Entranceway - Seal	-$159.65								-$159.65
	Establishment - Engineering	-$3,682.50	-$2,395.60	-$2,692.40	-$2,204.80	-$1,102.40		-$852.80	-$2,449.70	-$15,380.20
	Fluming	-$3,792.29	-$3,715.08	-$3,826.13	-$292.53					-$11,626.03
	Grass Seeding		-$342.00	-$4,544.70	-$376.50					-$5,263.20
	Landings	-$18,760.00	-$24,410.70	-$32,208.30					-$8,132.40	-$83,511.40
	Metal Rock	-$49,112.56	-$17,737.57	-$50,326.89						-$117,177.02
	Pavement	-$9,727.50	-$5,265.00	-$6,142.50	-$5,756.40					-$26,891.40
	R&M	-$20,750.00			-$3,620.70					-$24,370.70
	R&M - Event Cleanup			-$3,792.60						-$3,792.60
	R&M - Road Maintenance		-$5,595.60	-$2,908.20		-$3,702.00		-$4,719.60	-$3,522.90	-$20,448.30
	Rehab			-$1,790.10	-$5,130.00	-$1,458.00				-$8,378.10
	Road Formation	-$55,955.00	-$52,525.80	-$33,836.40	-$22,655.70				-$27,191.70	-$192,164.60
	Spread from stockpile	-$4,500.00	-$7,632.00	-$6,868.80	-$6,360.00					-$25,360.80
	Stockpile Works	-$11,187.50	-$11,226.60	-$7,797.60	-$7,079.40	-$729.00				-$38,020.10
	Trucks - Cart & Dump	-$29,982.33	-$62,064.71	-$30,801.63	-$56,961.51	-$17,575.00				-$197,385.18
	Trucks - Cart & Spread	-$23,093.01								-$23,093.01
	Loadout Bay Construction			-$633.90	-$1,030.80					-$1,664.70
	Crossings	-$8,886.50			-$85.72					-$8,972.22
	Metal Lime	-$11,431.20	-$20,436.48	-$21,224.60	-$18,750.94					-$71,843.22
	Pads	-$16,340.00								-$16,340.00
	Geotextiles								-$1,728.99	-$1,728.99
Engineering Total		**-$286,987.16**	**-$239,471.52**	**-$217,105.59**	**-$133,148.10**	**-$24,566.40**		**-$5,572.40**	**-$46,776.40**	**-$953,627.56**
FEES	FGC levy	-$1,509.40	-$1,437.57	-$1,038.99	-$1,408.58	-$34.31				-$5,428.85
	Management	-$24,728.12	-$26,684.52	-$16,503.77	-$23,084.84	-$227.68				-$91,228.94
FEES Total		**-$26,237.52**	**-$28,122.10**	**-$17,542.76**	**-$24,493.42**	**-$261.99**				**-$96,657.79**
HARVESTING	Cartage - Truck	-$110,682.52	-$112,953.80	-$81,160.52	-$111,479.52	-$2,414.54				-$418,690.89
	Establishment - harvesting	-$11,930.00								-$11,930.00
	Logging	-$175,312.41	-$183,319.07	-$126,995.08	-$177,407.14	-$2,321.24				-$665,354.94
	Tracking		-$1,579.50							-$1,579.50
	Weighbridge	-$1,673.63	-$1,662.54	-$1,132.17	-$1,563.87	-$5.35				-$6,037.57
	Cartage - Trans Shipping	-$3,015.00		-$693.75	-$555.00					-$4,263.75
HARVESTING Total		**-$302,613.55**	**-$299,514.92**	**-$209,981.52**	**-$291,005.53**	**-$4,741.12**				**-$1,107,856.64**
INCOME	Log Sales	$618,202.95	$667,113.05	$412,594.27	$577,121.10	$5,692.08				$2,280,723.45
INCOME Total		**$618,202.95**	**$667,113.05**	**$412,594.27**	**$577,121.10**	**$5,692.08**				**$2,280,723.45**
Miscellaneous	Consumables	-$287.33	-$125.59	-$97.63	-$72.30	-$2.05				-$584.90
	Other	-$4,064.75	-$292.84	-$341.70	-$144.38					-$4,843.67
	Traffic Management	-$747.40	-$454.78	-$60.00						-$1,262.18
	Security	-$2,361.50	-$1,424.00	-$140.52	-$1,914.79					-$5,840.81
	Consultancy Fees	-$144.56					-$234.58			-$379.14
	Environmental Monitoring	-$1,750.00	-$150.00	-$1,020.00	-$350.00	-$1,709.50		-$775.00	-$111.00	-$5,865.50
	Consents				-$20.00			-$292.50		-$312.50
Miscellaneous Total		**-$9,355.54**	**-$2,447.21**	**-$1,659.85**	**-$2,501.47**	**-$1,711.55**	**-$234.58**	**-$1,067.50**	**-$111.00**	**-$19,088.70**
Grand Total		**-$6,990.82**	**$97,557.31**	**-$33,695.45**	**$125,972.58**	**-$25,588.99**	**-$234.58**	**-$6,639.90**	**-$46,887.40**	**$103,492.75**