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30/09/2022

Windermere Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
P O Box 43
Waverley 4544

Windermere Harvest Activities, September 2022:

- Total gross revenue for September is **$0.00**
- Total costs for September are **$1,619.94**
- Net income for September is **-$1,619.94**
- Tonnes harvested for September is **0**
- Total area cleared for September is **0** hectares
- Recovered volume per hectare for September is **0** tonnes

- Total gross revenue to date is **$5,471,352.90**
- Total costs to date are **$4,439,809.12**
- Net income to date is **$1,031,543.78**
- Tonnes harvested to date is **42,065.81**
- Total area cleared to date is **56.80** hectares
- Recovered volume per hectare to date is **740.6** tonnes

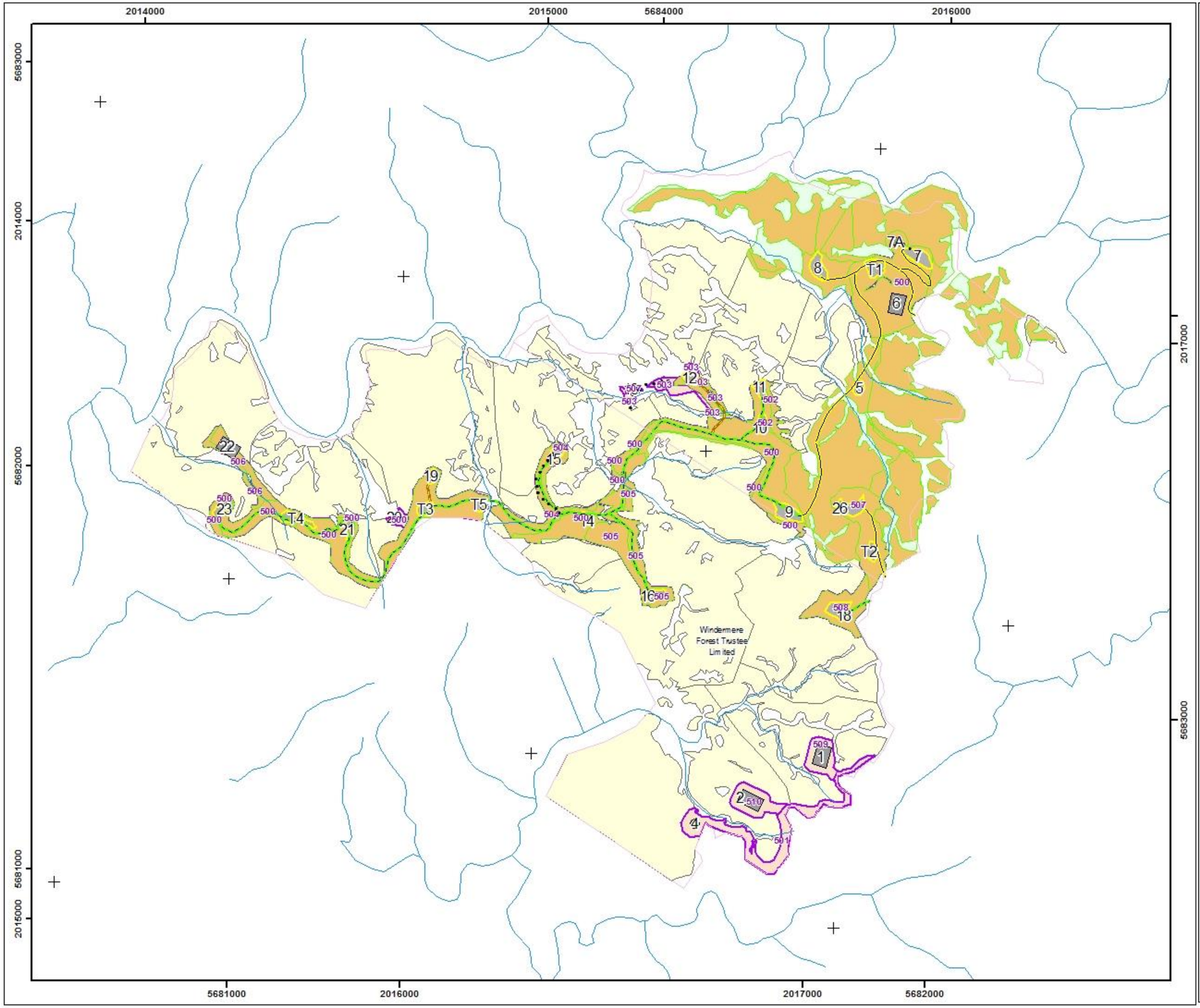
(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

Expenditure for the month relates to environmental costs for Hawkes Bay Regional Council compliance monitoring of the resource consent, including site inspection and reporting and follow-up from the last non-compliance.

Other costs included are for kiwi survey data as well as a site inspection for a potential archaeological site within the forest.

Kind Regards

FMNZ Harvest Team



Windermere Forest
Harvest Measure Up Map

Harvest Area and Setting	Total Ha
Forest	0

Forest	Total Ha Harvested
Windermere Forest	56.8
Grand Total Ha	56.8

Legend

River or Stream

Forest Roads

- Formation
- Formed and Metalled
- Harvest Ready
- Completed Skid
- Planned Skid
- PropertyTitle
- Roadline
- Cutover
- Settings
- Forest

North Arrow in terms of NZTM

0 125 250 500 m

1:10,000

Map Printed: 5/05/2022

FMNZ

WINDERMERE CUMULATIVES

	Descriptions	Mar 20 - Feb 21	Mar 21 - Feb 22	Mar 22	Apr 22	May 22	Aug 22	Sep 22	NET Income
Engineering	Borrow Pit	-$5,059.50							-$5,059.50
	Crossings	-$1,785.24	-$6,315.06						-$8,100.30
	Culvert Installation	-$43,303.39	-$15,111.05						-$58,414.44
	Culverts	-$50,769.64	-$21,404.93						-$72,174.57
	Culverts - Freight	-$5,121.00	-$3,832.92						-$8,953.92
	Entranceway - Seal	-$1,952.57	-$1,131.00						-$3,083.57
	Establishment - Engineering	-$26,101.25	-$4,828.00	-$494.00					-$31,423.25
	Fluming	-$17,129.88	-$7,154.97						-$24,284.85
	Grass Seeding	-$1,017.87	-$3,512.25						-$4,530.12
	Landings	-$116,526.00	-$7,743.50						-$124,269.50
	Loadout Bay Construction	-$508.50	-$660.00						-$1,168.50
	Loadout Bay Metal	-$5,884.40	-$2,461.00						-$8,345.40
	Metal Lime	-$204,043.89	-$79,044.55						-$283,088.44
	Metal Rock	-$26,233.82							-$26,233.82
	Other	-$1,937.50	-$5,495.00						-$7,432.50
	Pads	-$24,638.50	-$31,429.50						-$56,068.00
	Pavement	-$22,973.00	-$23,407.00						-$46,380.00
	Public Roads	-$22,373.20							-$22,373.20
	R&M	-$30,536.00	-$5,226.00	-$3,048.37		-$1,783.60			-$40,593.97
	Rehab	-$12,483.00	-$13,113.50	-$3,060.75	-$296.71				-$28,953.96
	Rehab - Skids/Pads	-$11,337.00							-$11,337.00
	Road Formation	-$254,325.70	-$78,009.50						-$332,335.20
	Sediment Control	-$270.50				-$455.00			-$725.50
	Spread from stockpile	-$73,026.46	-$30,304.50						-$103,330.96
	Stockpile Works	-$1,210.00	-$21,025.50						-$22,235.50
	Temp Landings	-$10,810.00	-$15,860.50						-$26,670.50
	Trucks - Cart & Dump	-$122,811.52	-$181,599.37						-$304,410.89
	R&M - Road Maintenance		-$19,905.08						-$19,905.08
	Rehab - Environmental				-$1,042.65	$417.06			-$625.59
Engineering Total		**-$1,094,169.33**	**-$578,574.68**	**-$6,603.12**	**-$1,339.36**	**-$1,821.54**			**-$1,682,508.03**
Fees	FGC levy	-$7,876.75	-$3,990.58						-$11,867.32
	Management	-$145,833.92	-$73,020.20						-$218,854.12
Fees Total		**-$153,710.67**	**-$77,010.77**						**-$230,721.44**
Harvesting	Cartage - Truck	-$537,234.06	-$227,963.05						-$765,197.10
	Establishment - harvesting	-$31,608.13							-$31,608.13
	Logging	-$1,179,613.22	-$462,231.78						-$1,641,845.00
	Tracking	-$4,012.50	-$7,195.00						-$11,207.50
	Trailer Lifting	-$1,614.08	-$516.56						-$2,130.64
	Weighbridge	-$11,325.45	-$4,576.13						-$15,901.58
	Equipment Lease - harvesting		-$1,487.50						-$1,487.50
Harvesting Total		**-$1,765,407.43**	**-$703,970.02**						**-$2,469,377.45**
Income	Log Sales	$3,645,847.95	$1,825,504.96						$5,471,352.91
Income Total		**$3,645,847.95**	**$1,825,504.96**						**$5,471,352.91**
Miscellaneous	Consultancy Fees	-$1,170.00							-$1,170.00
	Consumables	-$1,527.27	-$296.25						-$1,823.52
	Environmental Monitoring	-$7,268.98	-$5,149.00	-$215.00	-$35.00	-$235.00	-$420.00	-$1,124.00	-$14,446.98
	Other	-$591.25	-$2,240.00					-$495.94	-$3,327.19
	Security	-$4,218.00							-$4,218.00
	Traffic Management	-$23,662.08	-$8,554.43						-$32,216.51
Miscellaneous Total		**-$38,437.58**	**-$16,239.68**	**-$215.00**	**-$35.00**	**-$235.00**	**-$420.00**	**-$1,619.94**	**-$57,202.20**
NET Income		**$594,122.94**	**$449,709.81**	**-$6,818.12**	**-$1,374.36**	**-$2,056.54**	**-$420.00**	**-$1,619.94**	**$1,031,543.79**