Forest Management (NZ) Ltd
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30/09/2022

Turnbridge Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
P O Box 43
Waverley 4544

Turnbridge Harvest Activities, September 2022:

- Total gross revenue for September is **$0.00**
- Total costs for September are **$218.22**
- Net income for September is **-$218.22**
- Tonnes harvested for September is **0**
- Total area cleared for September is **0** hectares
- Recovered volume per hectare for September is **0** tonnes

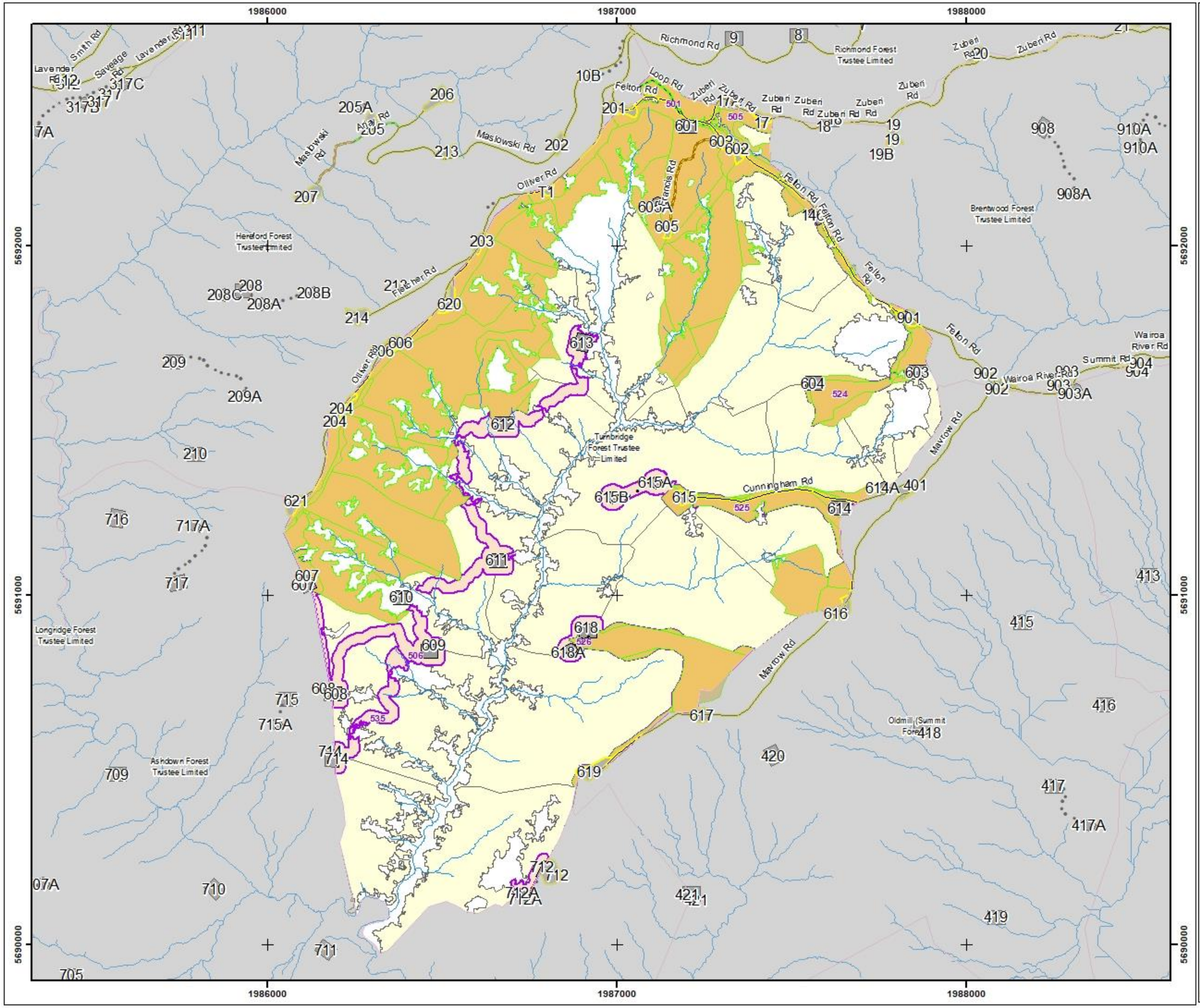
- Total gross revenue to date is **$6,252,817.19**
- Total costs to date are **$4,805,451.41**
- Net income to date is **$1,447,365.78**
- Tonnes harvested to date is **42,555.66**
- Total area cleared to date is **75.70** hectares
- Recovered volume per hectare to date is **562.2** tonnes

(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

Expenditure for the month relates to shared environmental costs for Hawkes Bay Regional Council compliance monitoring of the Ruakituri Group of forests' resource consent, including site inspection and reporting.

Kind Regards

FMNZ Harvest Team



Turnbridge Forest
Harvest Measure Up Map

Harvest Area and Setting	Total Ha
Forest	0

Forest	Total Ha Harvested
Turnbridge Forest	75.7
Grand Total	**75.7**

Date: 20/10/2022

Legend

- River or Stream

Forest Roads

- Formation
- Formed and Metalled
- Harvest Ready
- Completed Skid
- Planned Skid
- Property Title
- Roadline
- Cutover
- Settings

North Arrow in terms of NZTM

0 125 250 500 m

1:10,000

Map Printed: 20/10/2022

FMNZ

TURNBRIDGE CUMULATIVES

Categories	Descriptions	Mar 20 - Feb 21	Mar 21 - Feb 22	Mar 22	Apr 22	May 22	Jun 22	Sep 22	Grand Total
Engineering	Culvert Installation	-$1,058.14	-$2,565.00						-$3,623.14
	Culverts	-$2,846.34	-$5,060.14		-$135.00				-$8,041.48
	Culverts - Freight	-$302.50	-$600.00						-$902.50
	Establishment - Engineering	-$1,385.06	-$1,290.98	-$93.86	-$3,144.00	-$2,682.55			-$8,596.45
	Fluming	-$1,812.60	-$2,976.40						-$4,789.00
	Grass Seeding	-$2,100.00	-$1,190.00						-$3,290.00
	Landings	-$96,269.77	-$116,068.50	-$8,753.48					-$221,091.75
	Loadout Bay Construction	-$175.00	-$5,773.08						-$5,948.08
	Metal Lime	-$3,956.74	-$52,345.36	-$786.25	-$472.07				-$57,560.42
	Metal Rock	-$153,097.16	-$98,955.93						-$252,053.10
	Pavement	-$11,394.65	-$6,200.63						-$17,595.27
	R&M	-$3,006.94	-$6,245.73	-$120.34					-$9,373.00
	R&M - Culverts Maintenance	-$212.60			-$9.71				-$222.31
	R&M - Event Cleanup	-$1,494.32	-$22,208.75	-$1,300.30	-$14,939.22	-$3,248.58			-$43,191.16
	R&M - Road Maintenance	-$4,685.11	-$35,869.35	-$269.19		-$950.00			-$41,773.65
	Rehab	-$3,284.20	-$8,962.50	-$2,643.38			-$2,100.00		-$16,990.07
	Rehab - Skids/Pads	-$3,850.00							-$3,850.00
	Road Formation	-$151,505.50	-$215,500.00						-$367,005.50
	Sediment Control	-$430.91							-$430.91
	Spread from stockpile	-$44,025.54	-$11,414.93						-$55,440.47
	Stockpile Works	-$2,583.57	-$13,775.57	-$387.78	-$135.42				-$16,882.33
	Temp Landings	-$1,890.00	-$2,100.00						-$3,990.00
	Trucks - Cart & Dump	-$95,217.04	-$127,785.53	-$2,419.29					-$225,421.86
	Trucks - Cart & Spread	-$1,110.79							-$1,110.79
	Other		-$351.41	-$845.35					-$1,196.76
	Pads		-$2,250.00						-$2,250.00
	R&M - Metal		-$6,502.27	-$1,927.65					-$8,429.92
	Public Roads		-$197.09						-$197.09
	Entranceway - Seal		-$6,492.47						-$6,492.47
Engineering Total		**-$587,694.47**	**-$752,681.61**	**-$19,546.86**	**-$18,835.41**	**-$6,881.13**	**-$2,100.00**		**-$1,387,739.49**
Fees	FGC levy	-$2,014.39	-$10,583.55	-$664.43		-$108.66	-$200.34		-$13,571.37
	Management	-$36,113.02	-$198,628.42	-$11,631.99		-$1,505.87	-$2,233.38		-$250,112.69
Fees Total		**-$38,127.41**	**-$209,211.97**	**-$12,296.43**		**-$1,614.53**	**-$2,433.72**		**-$263,684.06**
Harvesting	Cartage - Rail	-$966.49	-$147,108.06	-$8,023.90		-$4,580.84	-$11,048.15		-$171,727.45
	Cartage - Truck	-$170,722.50	-$804,745.21	-$52,197.03		-$9,966.45	-$19,578.65		-$1,057,209.84
	Establishment - harvesting	-$2,965.83	-$2,139.55	-$20,843.32					-$25,948.70
	Logging	-$282,789.80	-$1,360,939.05	-$102,310.43		-$11,629.82			-$1,757,669.09
	Tracking	-$14,496.62	-$6,090.00			-$787.05			-$21,373.67
	Trailer Lifting	-$651.84	-$620.60	-$63.68					-$1,336.12
	Weighbridge	-$2,748.06	-$11,524.74	-$731.44		-$129.33	-$247.66		-$15,381.22
	Logging - Hourly		-$7,459.20			-$86,450.00			-$93,909.20
	Loading Fee						-$2,100.00		-$2,100.00
Harvesting Total		**-$475,341.15**	**-$2,340,626.40**	**-$184,169.80**		**-$113,543.48**	**-$32,974.47**		**-$3,146,655.29**
Income	Log Sales	$902,825.42	$4,965,710.61	$290,799.87		$37,646.74	$55,834.55		$6,252,817.19
Income Total		**$902,825.42**	**$4,965,710.61**	**$290,799.87**		**$37,646.74**	**$55,834.55**		**$6,252,817.19**
Miscellaneous	Consumables	-$592.52	-$992.53	-$25.58		-$5.12	-$9.21		-$1,624.95
	Environmental Monitoring	-$2,457.00	-$2,629.95	-$18.75				-$218.22	-$5,323.92
	Traffic Management	-$29.73	-$12.50						-$42.23
	Other		-$39.09		-$221.15				-$260.24
	Consultancy Fees		-$104.06						-$104.06
	Security		-$17.18						-$17.18
Miscellaneous Total		**-$3,079.25**	**-$3,795.31**	**-$44.33**	**-$221.15**	**-$5.12**	**-$9.21**	**-$218.22**	**-$7,372.57**
Grand Total		**-$201,416.85**	**$1,659,395.32**	**$74,742.46**	**-$19,056.56**	**-$84,397.52**	**$18,317.15**	**-$218.22**	**$1,447,365.78**