Forest Management (NZ) Ltd
14 Niven Street, Onekawa
Napier 4110
Ph: (64) 06 843 3770
Email: admin@fmnz.co.nz

31/07/2022

Sherwood Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
P O Box 43
Waverley 4544

Sherwood Harvest Activities, July 2022:

- Total gross revenue for July is **$0.00**
- Total costs for July are **$234.58**
- Net income for July is **-$234.58**
- Tonnes harvested for July is **0**
- Total area cleared for July is **0** hectares
- Recovered volume per hectare for July is **0** tonnes

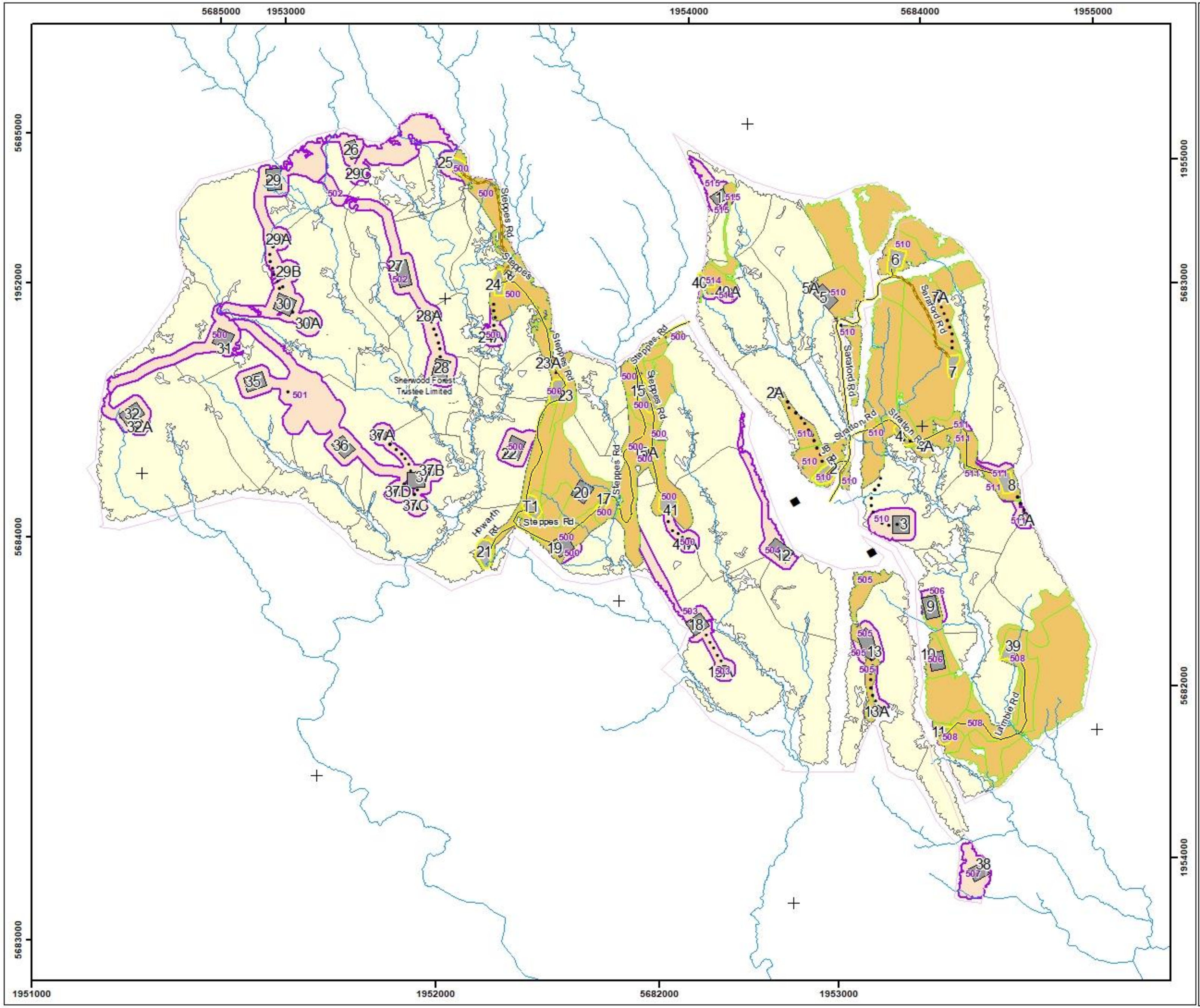
- Total gross revenue to date is **$6,726,120.50**
- Total costs to date are **$5,420,640.34**
- Net income to date is **$1,305,480.15**
- Tonnes harvested to date is **46,292.85**
- Total area cleared to date is **58.30** hectares
- Recovered volume per hectare to date is **794.0** tonnes

(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

Consultancy fees are for an engineer to carry out calculations for log sizing and embedment of the log debris dam structure used to safeguard against any potential migration of slash during heavy rainfall events.

Kind Regards

FMNZ Harvest Team



Sherwood Forest
Harvest Measure Up Map

Harvest Area and Setting	Total Ha
Forest	0

Forest	Total Ha Harvested
Sherwood Forest	58.3
Grand Total	**58.3**

Legend

- River or Stream
- Buildings

Forest Roads

- Formation
- Harvest Ready
- Completed Skid
- Planned Skid
- Property Title
- Roadline
- Cutover
- Settings

North Arrow in terms of NZTM

0 125 250 500 m

1:10,000

Map Printed: 13/01/2022

FMNZ

SHERWOOD CUMULATIVES

Categories	Descriptions	Mar 20 -Feb 21	Mar 21 - Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Grand Total
Engineering	Borrow Pit	-$1,720.00							-$1,720.00
	Culvert Installation	-$27,512.50	-$65,615.00						-$93,127.50
	Culverts	-$53,430.87	-$56,254.96						-$109,685.83
	Culverts - Freight	-$8,150.00	-$7,740.00						-$15,890.00
	Entranceway - Seal	-$747.65							-$747.65
	Establishment - Engineering	-$10,158.75	-$12,810.00			-$375.00			-$23,343.75
	Fluming	-$8,846.25	-$20,537.93			-$6.53	-$182.76		-$29,573.47
	Landings	-$72,747.50	-$285,752.50						-$358,500.00
	Loadout Bay Metal	-$6,603.67							-$6,603.67
	Metal Rock	-$33,529.80	-$128,891.16						-$162,420.96
	Other		-$324.30						-$324.30
	Pavement	-$2,265.00	-$20,997.50						-$23,262.50
	R&M	-$1,300.00	-$16,721.28			-$10,350.90			-$28,372.18
	R&M - Road Maintenance	-$195.00	-$33,330.00						-$33,525.00
	Road Formation	-$180,140.00	-$403,305.00						-$583,445.00
	Spread from stockpile	-$4,980.00	-$36,215.00						-$41,195.00
	Stockpile Works	-$3,267.50	-$43,503.89						-$46,771.39
	Trucks - Cart & Dump	-$27,600.76	-$152,584.55						-$180,185.31
	Trucks - Cart & Spread	-$1,560.00	-$1,500.00						-$3,060.00
	Grass Seeding		-$5,467.25			-$3,321.16			-$8,788.41
	Loadout Bay Construction		-$8,325.00						-$8,325.00
	Sediment Control		-$318.25				-$295.62		-$613.87
	Temp Landings		-$14,725.00						-$14,725.00
	R&M - Metal		-$3,711.50						-$3,711.50
	Rehab		-$18,887.50				-$3,614.60		-$22,502.10
	R&M - Culverts Maintenance		-$107.50						-$107.50
	Crossings		-$22,530.00						-$22,530.00
	Metal - Winning		-$1,805.00						-$1,805.00
	Metal Lime		-$37,072.80						-$37,072.80
	R&M - Event Cleanup					-$3,614.60	-$12,394.90		-$16,009.50
Engineering Total		**-$444,755.25**	**-$1,399,032.87**			**-$17,668.19**	**-$16,487.88**		**-$1,877,944.19**
Fees	FGC levy	-$2,730.95	-$12,364.26	-$10.74					-$15,105.95
	Management	-$49,682.03	-$219,303.57	-$59.22					-$269,044.82
Fees Total		**-$52,412.98**	**-$231,667.83**	**-$69.96**					**-$284,150.77**
Harvesting	Cartage - Rail	-$442.60	-$6,753.19						-$7,195.78
	Cartage - Truck	-$232,036.23	-$1,098,852.30	-$995.07					-$1,331,883.60
	Establishment - harvesting	-$8,425.00	-$3,200.00						-$11,625.00
	Logging	-$324,200.67	-$1,429,480.58	-$650.80					-$1,754,332.05
	Tracking	-$22,135.00	-$14,017.50						-$36,152.50
	Weighbridge	-$2,741.05	-$11,588.46						-$14,329.50
	Trailer Lifting		-$144.00						-$144.00
	Cartage - Trans Shipping		-$1,760.00						-$1,760.00
Harvesting Total		**-$589,980.54**	**-$2,565,796.03**	**-$1,645.87**					**-$3,157,422.44**
Income	Log Sales	$1,242,050.76	$5,482,589.16	$1,480.57					$6,726,120.50
Income Total		**$1,242,050.76**	**$5,482,589.16**	**$1,480.57**					**$6,726,120.50**
Miscellaneous	Consultancy Fees	-$1,272.70	-$614.39					-$234.58	-$2,121.67
	Consumables	-$438.96	-$836.87	-$0.68					-$1,276.52
	Environmental Monitoring	-$193.00	-$7,565.70	-$225.00	-$630.00				-$8,613.70
	Other	-$253.89	-$4,645.12						-$4,899.01
	Security	-$1,858.08	-$12,980.44						-$14,838.52
	Traffic Management	-$3,941.29	-$35,020.44						-$38,961.73
	Power Lines		-$30,411.80						-$30,411.80
Miscellaneous Total		**-$7,957.92**	**-$92,074.76**	**-$225.68**	**-$630.00**			**-$234.58**	**-$101,122.95**
Grand Total		**$146,944.07**	**$1,194,017.68**	**-$460.95**	**-$630.00**	**-$17,668.19**	**-$16,487.88**	**-$234.58**	**$1,305,480.15**