Forest Management (NZ) Ltd
14 Niven Street, Onekawa
Napier 4110
Ph: (64) 06 843 3770
Email: admin@fmnz.co.nz

30/06/2022

Granity Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
P O Box 43
Waverley 4544

Granity Harvest Activities, June 2022:

- Total gross revenue for June is **$295,256.94**
- Total costs for June are **$393,054.00**
- Net income for June is **-$97,797.06**
- Tonnes harvested for June is **2,201.04**
- Total area cleared for June is **4.80** hectares
- Recovered volume per hectare for June is **458.6** tonnes

- Total gross revenue to date is **$2,804,665.72**
- Total costs to date are **$2,686,059.60**
- Net income to date is **$118,606.12**
- Tonnes harvested to date is **21,151.63**
- Total area cleared to date is **37** hectares
- Recovered volume per hectare to date is **571.7** tonnes

(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

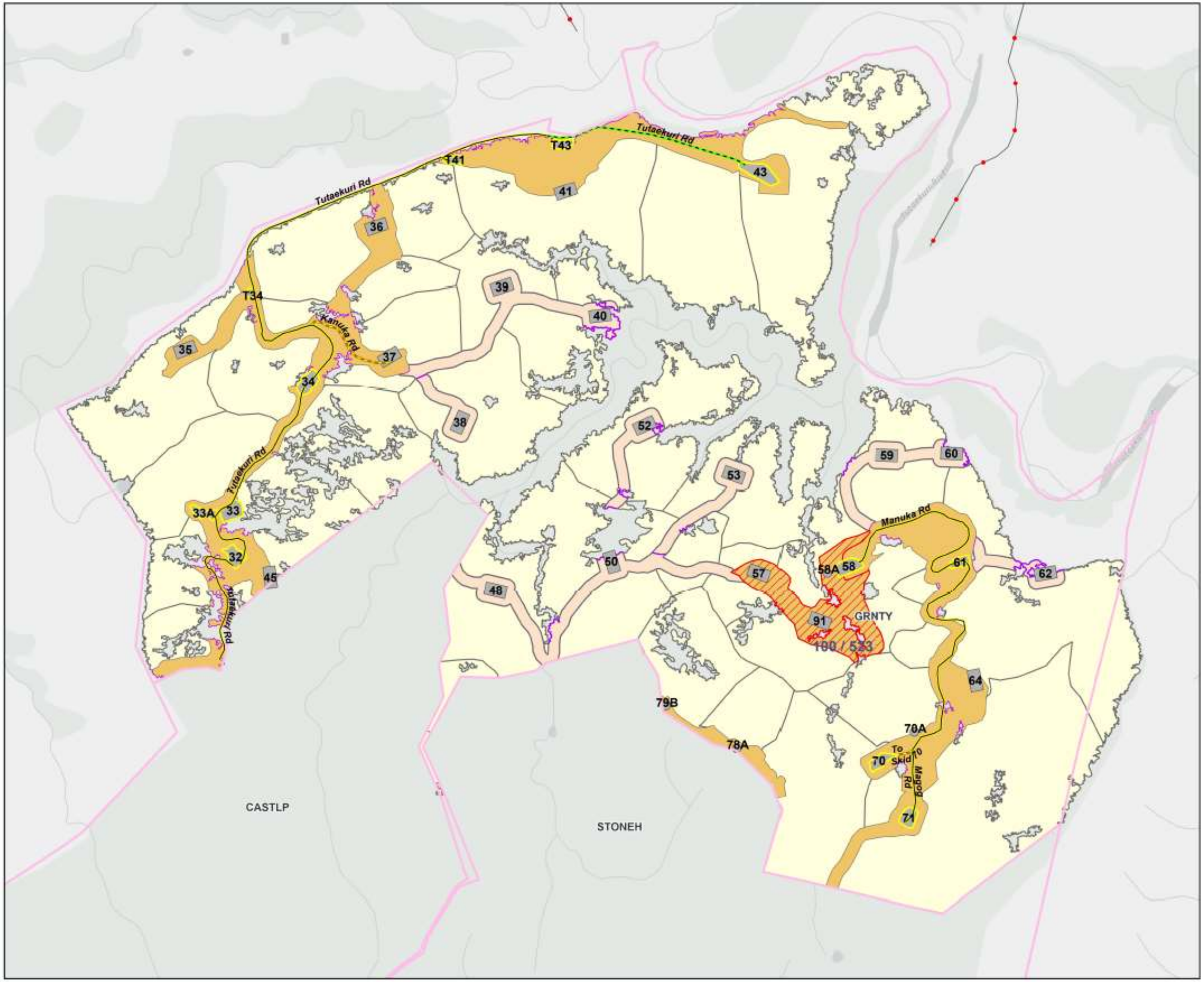
Expenditure for the month relates to the harvesting and cartage of logs from roadline Setting 523, Manuka Road from Landings 58 to 57.

Other expenditure includes the purchase of 1.3m diameter concrete culverts and precast headwalls to be installed in July, the proportional cost of establishment of harvesting machinery, tracking for the logging crew, road construction between Landings 61 and 58, landing and pad construction, metal supply, cart and spread, stockpile works, the shared cost of the digital radio network rental, road repairs and maintenance on Magog Rd, rehabilitation of Landing 61 and grass seeding.

There is also a cost associated with the Hawkes Bay Regional Council compliance visit where the forest achieved full compliance for harvesting and earthworks operations.

Kind Regards

FMNZ Harvest Tea



Granity Forest

Monthly Ha Harvested 4.8
Total Ha Harvested 37.0

HarvestArea	Setting	Total_Ha
100	523	4.81

- PropertyTitle
- Formation
- Formed and Metalled
- Harvest Ready
- Completed Skid
- Planned Skid
- Overhead_Line
- Measured Cutover Area
- Roadline
- Clearfell Area 1
- Forest
- Cutover

N

Scale: 1:9,000

0 90 180 360 M

Coordinate system: NZTM Geo Datum 2000

Date Exported: 27/07/2022

FMNZ

Photo 1: Loading up a truck on Landing 61.

Photo 2: Loadout machine setting out the loadout bay on Landing 61.

Photo 3: Processor on Landing 61.

Photo 4: Green skidder bringing logs to Landing 61.

Photo 5: Landing 61 being formed.

Photo 6: Truck being loaded on Landing 58.

GRANITY CUMULATIVES

Categories	Descriptions	Mar 21 - Feb 22	Mar 22	Apr 22	May 22	Jun 22	Grand Total
Engineering	Culvert Installation	-$3,895.65			-$2,563.20	-$5,746.50	-$12,205.35
	Culverts	-$21,570.04	-$6,084.00		-$17,686.00	-$6,666.25	-$52,006.29
	Culverts - Freight	-$2,017.50	-$607.00		-$864.90	-$542.00	-$4,031.40
	Entranceway - Seal	-$2,010.10	-$36,978.27	-$48,994.56		-$136.80	-$88,119.73
	Establishment - Engineering	-$3,977.05			-$1,213.04	-$2,079.60	-$7,269.69
	Fluming	-$146.26	-$1,475.00		-$6,326.60	-$6,184.40	-$14,132.26
	Grass Seeding	-$1,869.80	-$915.75	-$1,904.55	-$195.00	-$878.50	-$5,763.60
	Landings	-$62,137.60			-$25,658.10	-$7,441.20	-$95,236.90
	Metal Rock	-$60,055.08	-$3,564.00		-$10,024.00		-$73,643.08
	Other	-$4,129.15	-$29.25		-$195.00	-$390.00	-$4,743.40
	Pavement	-$34,844.95	-$1,679.40		-$8,206.24	-$11,853.78	-$56,584.37
	R&M	-$134.02	-$4,160.51	-$217.39	-$834.60		-$5,346.53
	R&M - Culverts Maintenance	-$66.69			-$65.00		-$131.69
	R&M - Event Cleanup		-$226.06		-$2,736.16		-$2,962.22
	R&M - Road Maintenance	-$12,651.75	-$1,102.16		-$6,309.07	-$9,425.93	-$29,488.91
	Rehab	-$5,514.50			-$360.77	-$604.80	-$6,480.07
	Road Formation	-$268,251.33	-$9,926.00		-$68,466.87	-$78,046.70	-$424,690.90
	Sediment Control	-$25.61					-$25.61
	Spread from stockpile	-$42,518.08	-$70.20		-$12,402.00	-$18,931.60	-$73,921.88
	Stockpile Works	-$23,256.15			-$11,019.59	-$9,275.72	-$43,551.45
	Trucks - Cart & Dump	-$86,705.48	-$2,867.98		-$24,071.04	-$11,193.60	-$124,838.10
	Trucks - Cart & Spread	-$51,187.64					-$51,187.64
	Loadout Bay Construction	-$2,588.34			-$381.60	-$763.20	-$3,733.14
	Metal Lime	-$1,279.51			-$31,108.45	-$38,249.14	-$70,637.10
	Polycom	-$2,194.50					-$2,194.50
	R&M - Metal	-$10,065.18	-$1,663.20	-$330.00		-$1,070.81	-$13,129.19
	Pads	-$2,327.50			-$264.60		-$2,592.10
	Borrow Pit	-$1,062.00					-$1,062.00
	Metal - Stripping	-$10,701.00					-$10,701.00
	Temp Landings	-$1,470.00					-$1,470.00
	Loadout Bay Metal	-$420.00			-$890.40		-$1,310.40
	Bidem		-$239.98				-$239.98
	Crossings				-$130.00	-$34,529.47	-$34,659.47
	Metal - Winning				-$5,992.00		-$5,992.00
Engineering Total		**-$719,072.47**	**-$71,588.77**	**-$51,446.50**	**-$237,964.22**	**-$244,010.00**	**-$1,324,081.95**
FEES	FGC levy	-$3,836.64	-$1,333.39	-$215.97	-$787.36	-$743.71	-$6,917.08
	Management	-$59,066.19	-$24,528.02	-$3,595.58	-$13,186.56	-$11,810.28	-$112,186.63
FEES Total		**-$62,902.83**	**-$25,861.41**	**-$3,811.55**	**-$13,973.93**	**-$12,553.99**	**-$119,103.71**
HARVESTING	Cartage - Truck	-$181,488.26	-$69,150.60	-$11,362.49	-$40,948.74	-$38,068.91	-$341,019.00
	Establishment - harvesting	-$116.67	-$2,135.00			-$1,502.18	-$3,753.85
	Logging	-$452,318.46	-$174,750.95	-$27,551.86	-$100,250.96	-$94,644.72	-$849,516.95
	Tracking	-$3,457.50			-$661.50	-$777.60	-$4,896.60
	Trailer Lifting	-$12.00					-$12.00
	Weighbridge	-$3,778.19	-$1,532.89	-$233.00	-$888.75	-$844.66	-$7,277.48
	Cartage - Trans Shipping		-$740.00				-$740.00
HARVESTING Total		**-$641,171.08**	**-$248,309.43**	**-$39,147.34**	**-$142,749.95**	**-$135,838.06**	**-$1,207,215.87**
INCOME	Log Sales	$1,476,654.81	$613,200.41	$89,889.49	$329,664.07	$295,256.94	$2,804,665.72
INCOME Total		**$1,476,654.81**	**$613,200.41**	**$89,889.49**	**$329,664.07**	**$295,256.94**	**$2,804,665.72**
Miscellaneous	Consumables	-$315.78	-$103.77	-$52.27	-$39.24	-$34.45	-$545.51
	Other	-$924.82	-$76.00	-$76.00	-$71.25	-$76.00	-$1,224.07
	Power Lines	-$9,426.24					-$9,426.24
	Traffic Management	-$1,781.26		-$60.00			-$1,841.26
	Environmental Monitoring	-$1,872.96			-$840.00	-$541.50	-$3,254.46
	Security	-$13,451.03			-$5,456.34		-$18,907.37
	Consultancy Fees	-$459.16					-$459.16
Miscellaneous Total		**-$28,231.26**	**-$179.77**	**-$188.27**	**-$6,406.83**	**-$651.95**	**-$35,658.07**
Grand Total		**$25,277.17**	**$267,261.04**	**-$4,704.17**	**-$71,430.85**	**-$97,797.06**	**$118,606.12**