Forest Management (NZ) Ltd
14 Niven Street, Onekawa
Napier 4110
Ph: (64) 06 843 3770
Email: admin@fmnz.co.nz

31/05/2022

Windermere Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
P O Box 43
Waverley 4544

Windermere Harvest Activities, May 2022:

- Total gross revenue for May is **$0.00**
- Total costs for May are **-$2,056.54**
- Net income for May is **-$2,056.54**
- Tonnes harvested for May is **0**
- Total area cleared for May is **0** hectares
- Recovered volume per hectare for May is **0** tonnes

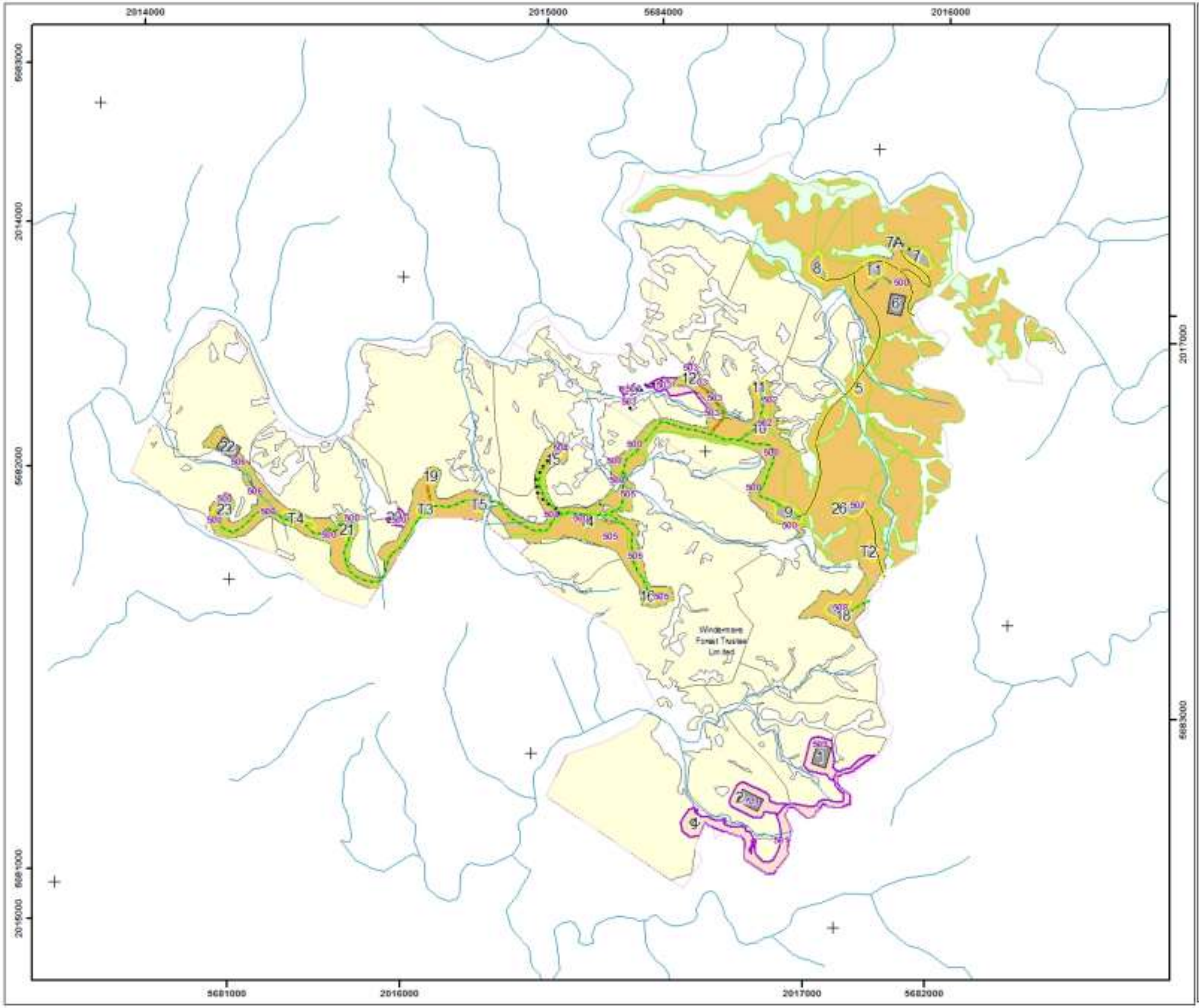
- Total gross revenue to date is **$5,471,352.90**
- Total costs to date are **$4,437,769.18**
- Net income to date is **$1,033,583.72**
- Tonnes harvested to date is **42,065.81**
- Total area cleared to date is **56.80** hectares
- Recovered volume per hectare to date is **740.6** tonnes

(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

Expenditure for the month relates to grass seed, repairs and maintenance to Setting 5, hay bales for sediment control and environmental compliance monitoring visits by FMNZ staff.

Kind Regards

FMNZ Harvest Team



Windermere Forest
Harvest Measure Up Map

Harvest Area and Setting	Total Ha
Forest	0

Forest	Total Ha Harvested
Windermere Forest	56.8
Grand Total Ha	56.8

Legend

River or Stream

Forest Roads

Formation

Formed and Metalled

Harvest Ready

Completed Skid

Planned Skid

Property Title

Roadline

Cutover

Settings

Forest

North Arrow in terms of NZTM

0 125 250 500 m

1:10,000

FMNZ

Map Printed: 5/05/2022

WINDERMERE CUMULATIVES

	Descriptions	Mar 20 - Feb 21	Mar 21 - Feb 22	Mar 22	Apr 22	May 22	NET Income
Engineering	Borrow Pit	-$5,059.50					-$5,059.50
	Crossings	-$1,785.24	-$6,315.06				-$8,100.30
	Culvert Installation	-$43,303.39	-$15,111.05				-$58,414.44
	Culverts	-$50,769.64	-$21,404.93				-$72,174.57
	Culverts - Freight	-$5,121.00	-$3,832.92				-$8,953.92
	Entranceway - Seal	-$1,952.57	-$1,131.00				-$3,083.57
	Establishment - Engineering	-$26,101.25	-$4,828.00	-$494.00			-$31,423.25
	Fluming	-$17,129.88	-$7,154.97				-$24,284.85
	Grass Seeding	-$1,017.87	-$3,512.25				-$4,530.12
	Landings	-$116,526.00	-$7,743.50				-$124,269.50
	Loadout Bay Construction	-$508.50	-$660.00				-$1,168.50
	Loadout Bay Metal	-$5,884.40	-$2,461.00				-$8,345.40
	Metal Lime	-$204,043.89	-$79,044.55				-$283,088.44
	Metal Rock	-$26,233.82					-$26,233.82
	Other	-$1,937.50	-$5,495.00				-$7,432.50
	Pads	-$24,638.50	-$31,429.50				-$56,068.00
	Pavement	-$22,973.00	-$23,407.00				-$46,380.00
	Public Roads	-$22,373.20					-$22,373.20
	R&M	-$30,536.00	-$5,226.00	-$3,048.37		-$1,783.60	-$40,593.97
	Rehab	-$12,483.00	-$13,113.50	-$3,060.75	-$296.71		-$28,953.96
	Rehab - Skids/Pads	-$11,337.00					-$11,337.00
	Road Formation	-$254,325.70	-$78,009.50				-$332,335.20
	Sediment Control	-$270.50				-$455.00	-$725.50
	Spread from stockpile	-$73,026.46	-$30,304.50				-$103,330.96
	Stockpile Works	-$1,210.00	-$21,025.50				-$22,235.50
	Temp Landings	-$10,810.00	-$15,860.50				-$26,670.50
	Trucks - Cart & Dump	-$122,811.52	-$181,599.37				-$304,410.89
	R&M - Road Maintenance		-$19,905.08				-$19,905.08
	Rehab - Environmental				-$1,042.65	$417.06	-$625.59
Engineering Total		**-$1,094,169.33**	**-$578,574.68**	**-$6,603.12**	**-$1,339.36**	**-$1,821.54**	**-$1,682,508.03**
Fees	FGC levy	-$7,876.75	-$3,990.58				-$11,867.32
	Management	-$145,833.92	-$73,020.20				-$218,854.12
Fees Total		**-$153,710.67**	**-$77,010.77**				**-$230,721.44**
Harvesting	Cartage - Truck	-$537,234.06	-$227,963.05				-$765,197.10
	Establishment - harvesting	-$31,608.13					-$31,608.13
	Logging	-$1,179,613.22	-$462,231.78				-$1,641,845.00
	Tracking	-$4,012.50	-$7,195.00				-$11,207.50
	Trailer Lifting	-$1,614.08	-$516.56				-$2,130.64
	Weighbridge	-$11,325.45	-$4,576.13				-$15,901.58
	Equipment Lease - harvesting		-$1,487.50				-$1,487.50
Harvesting Total		**-$1,765,407.43**	**-$703,970.02**				**-$2,469,377.45**
Income	Log Sales	$3,645,847.95	$1,825,504.96				$5,471,352.91
Income Total		**$3,645,847.95**	**$1,825,504.96**				**$5,471,352.91**
Miscellaneous	Consultancy Fees	-$1,170.00					-$1,170.00
	Consumables	-$1,527.27	-$296.25				-$1,823.52
	Environmental Monitoring	-$7,268.98	-$5,149.00	-$215.00	-$35.00	-$235.00	-$12,902.98
	Other	-$591.25	-$2,240.00				-$2,831.25
	Security	-$4,218.00					-$4,218.00
	Traffic Management	-$23,662.08	-$8,554.43				-$32,216.51
Miscellaneous Total		**-$38,437.58**	**-$16,239.68**	**-$215.00**	**-$35.00**	**-$235.00**	**-$55,162.26**
NET Income		**$594,122.94**	**$449,709.81**	**-$6,818.12**	**-$1,374.36**	**-$2,056.54**	**$1,033,583.73**