

31/05/2022

Turnbridge Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
P O Box 43
Waverley 4544

Turnbridge Harvest Activities, May 2022:

- Total gross revenue for May is **\$37,646.74**
- Total costs for May are **\$122,044.26**
- Net income for May is **-\$84,397.52**
- Tonnes harvested for May is **306.66**
- Total area cleared for May is **0.5** hectares
- Recovered volume per hectare for May is **613.3** tonnes

- Total gross revenue to date is **\$6,196,982.64**
- Total costs to date are **\$4,767,715.79**
- Net income to date is **\$1,429,266.85**
- Tonnes harvested to date is **41,995.42**
- Total area cleared to date is **73.8** hectares
- Recovered volume per hectare to date is **569** tonnes

(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

Expenditure for the month relates to the harvest and cartage of logs which were felled in March from Setting 605. These logs were unable to be harvested, processed or carted due to storm damage to roads which required extensive works. This included payment of a day rate for some very difficult logging in Setting 605. There is additional volume associated with this work which will show up in the June report.

Other costs relate to further storm damage clean-up after the heavy rain weather event in March. This included establishment of engineering equipment, "extreme caution" and km road marker signs, tracking for the logging crew, excavator hire for road maintenance to facilitate the hauler exiting the setting, and a shared cost for concrete easy mix.

Kind Regards

FMNZ Harvest Team

Turnbridge Forest Harvest Measure Up Map

Forest	Total Ha
Turnbridge Forest	0.5
1	
605	0.5
Grand Total	0.5

Forest	Total Ha Harvested
Turnbridge Forest	73.8
Grand Total	73.8

Legend

- River or Stream
- Forest Roads**
 - Formation
 - Formed and Metalled
 - Harvest Ready
 - ▨ Measured Cutover Area
 - ▨ Completed Skid
 - ▨ Planned Skid
 - ▨ Property Title
 - ▨ Roadline
 - ▨ Cutover
 - ▨ Settings



North Arrow in terms of NZTM

0 125 250 500 m

1:10,000

Map Printed: 13/06/2022

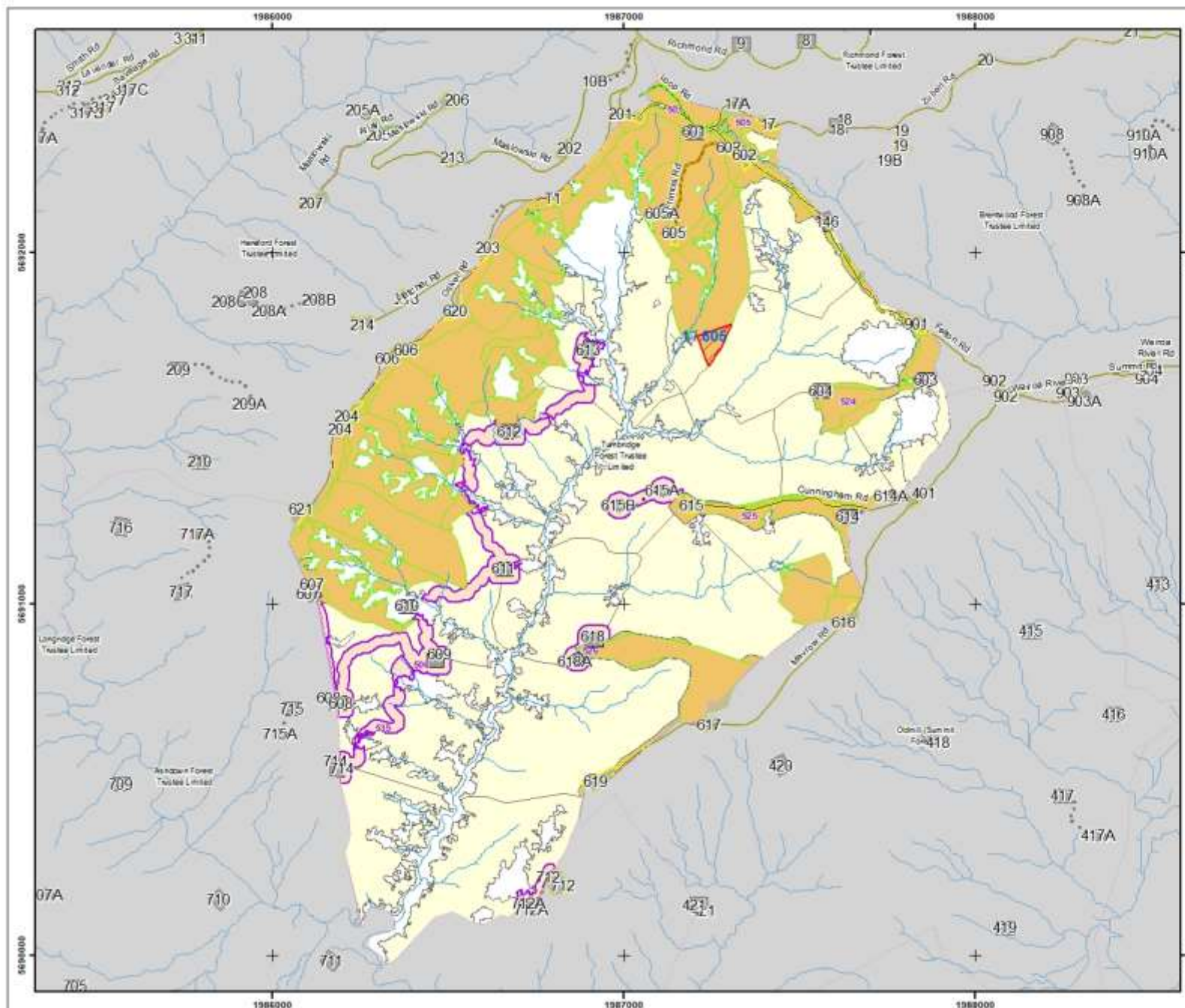




Photo 1: View from Oliver Road over to Mavrow Road.



Photo 2: The two Madill 171 haulers working in Setting 605.



Photo 3: Madill 171 sitting on Landing 602.



Photo 4: Madill 171 sitting on Landing 602.



Photo 5: Madill 171 ropes set up for two-stage from Landing 605.



Photo 6: Madill 171 with CAT processor and loader on Landing 605.

TURNBRIDGE CUMULATIVES

Categories	Descriptions	Mar 20 - Feb 21	Mar 21 - Feb 22	Mar 22	Apr 22	May 22	Grand Total
Engineering	Culvert Installation	-\$1,058.14	-\$2,565.00				-\$3,623.14
	Culverts	-\$2,846.34	-\$5,060.14		-\$135.00		-\$8,041.48
	Culverts - Freight	-\$302.50	-\$600.00				-\$902.50
	Establishment - Engineering	-\$1,385.06	-\$1,290.98	-\$93.86	-\$3,144.00	-\$2,682.55	-\$8,596.45
	Fluming	-\$1,812.60	-\$2,976.40				-\$4,789.00
	Grass Seeding	-\$2,100.00	-\$1,190.00				-\$3,290.00
	Landings	-\$96,269.77	-\$116,068.50	-\$8,753.48			-\$221,091.75
	Loadout Bay Construction	-\$175.00	-\$5,773.08				-\$5,948.08
	Metal Lime	-\$3,956.74	-\$52,345.36	-\$786.25	-\$472.07		-\$57,560.42
	Metal Rock	-\$153,097.16	-\$98,955.93				-\$252,053.10
	Pavement	-\$11,394.65	-\$6,200.63				-\$17,595.27
	R&M	-\$3,006.94	-\$6,245.73	-\$120.34			-\$9,373.00
	R&M - Culverts Maintenance	-\$212.60			-\$9.71		-\$222.31
	R&M - Event Cleanup	-\$1,494.32	-\$22,208.75	-\$1,300.30	-\$14,939.22	-\$3,248.58	-\$43,191.16
	R&M - Road Maintenance	-\$4,685.11	-\$35,869.35	-\$269.19		-\$950.00	-\$41,773.65
	Rehab	-\$3,284.20	-\$8,962.50	-\$2,643.38			-\$14,890.07
	Rehab - Skids/Pads	-\$3,850.00					-\$3,850.00
	Road Formation	-\$151,505.50	-\$215,500.00				-\$367,005.50
	Sediment Control	-\$430.91					-\$430.91
	Spread from stockpile	-\$44,025.54	-\$11,414.93				-\$55,440.47
	Stockpile Works	-\$2,583.57	-\$13,775.57	-\$387.78	-\$135.42		-\$16,882.33
	Temp Landings	-\$1,890.00	-\$2,100.00				-\$3,990.00
	Trucks - Cart & Dump	-\$95,217.04	-\$127,785.53	-\$2,419.29			-\$225,421.86
	Trucks - Cart & Spread	-\$1,110.79					-\$1,110.79
	Other		-\$351.41	-\$845.35			-\$1,196.76
	Pads		-\$2,250.00				-\$2,250.00
	R&M - Metal		-\$6,502.27	-\$1,927.65			-\$8,429.92
	Public Roads		-\$197.09				-\$197.09
	Entranceway - Seal		-\$6,492.47				-\$6,492.47
Engineering Total		-\$587,694.47	-\$752,681.61	-\$19,546.86	-\$18,835.41	-\$6,881.13	-\$1,385,639.49
Fees	FGC levy	-\$2,014.39	-\$10,583.55	-\$664.43		-\$108.66	-\$13,371.03
	Management	-\$36,113.02	-\$198,628.42	-\$11,631.99		-\$1,505.87	-\$247,879.31
Fees Total		-\$38,127.41	-\$209,211.97	-\$12,296.43		-\$1,614.53	-\$261,250.34
Harvesting	Cartage - Rail	-\$966.49	-\$147,108.06	-\$8,023.90		-\$4,580.84	-\$160,679.30
	Cartage - Truck	-\$170,722.50	-\$804,745.21	-\$52,197.03		-\$9,966.45	-\$1,037,631.19
	Establishment - harvesting	-\$2,965.83	-\$2,139.55	-\$20,843.32			-\$25,948.70
	Logging	-\$282,789.80	-\$1,360,939.05	-\$102,310.43		-\$11,629.82	-\$1,757,669.09
	Tracking	-\$14,496.62	-\$6,090.00			-\$787.05	-\$21,373.67
	Trailer Lifting	-\$651.84	-\$620.60	-\$63.68			-\$1,336.12
	Weighbridge	-\$2,748.06	-\$11,524.74	-\$731.44		-\$129.33	-\$15,133.56
	Logging - Hourly		-\$7,459.20			-\$86,450.00	-\$93,909.20
Harvesting Total		-\$475,341.15	-\$2,340,626.40	-\$184,169.80		-\$113,543.48	-\$3,113,680.83
Income	Log Sales	\$902,825.42	\$4,965,710.61	\$290,799.87		\$37,646.74	\$6,196,982.64
Income Total		\$902,825.42	\$4,965,710.61	\$290,799.87		\$37,646.74	\$6,196,982.64
Miscellaneous	Consumables	-\$592.52	-\$992.53	-\$25.58		-\$5.12	-\$1,615.74
	Environmental Monitoring	-\$2,457.00	-\$2,629.95	-\$18.75			-\$5,105.70
	Traffic Management	-\$29.73	-\$12.50				-\$42.23
	Other		-\$39.09		-\$221.15		-\$260.24
	Consultancy Fees		-\$104.06				-\$104.06
	Security		-\$17.18				-\$17.18
Miscellaneous Total		-\$3,079.25	-\$3,795.31	-\$44.33	-\$221.15	-\$5.12	-\$7,145.15
Grand Total		-\$201,416.85	\$1,659,395.32	\$74,742.46	-\$19,056.56	-\$84,397.52	\$1,429,266.85