

31/05/2022

Stone House Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
P O Box 43
Waverley 4544

Stone House Harvest Activities, May 2022:

- Total gross revenue for May is **\$281,545.80**
- Total costs for May are **\$311,753.35**
- Net income for May is **-\$30,207.55**
- Tonnes harvested for May is **2,079.31**
- Total area cleared for May is **3** hectares
- Recovered volume per hectare for May is **693.1** tonnes

- Total gross revenue to date is **\$3,792,576.31**
- Total costs to date are **\$3,067,352.64**
- Net income to date is **\$725,223.67**
- Tonnes harvested to date is **26,984.86**
- Total area cleared to date is **45.50** hectares
- Recovered volume per hectare to date is **593.1** tonnes

(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

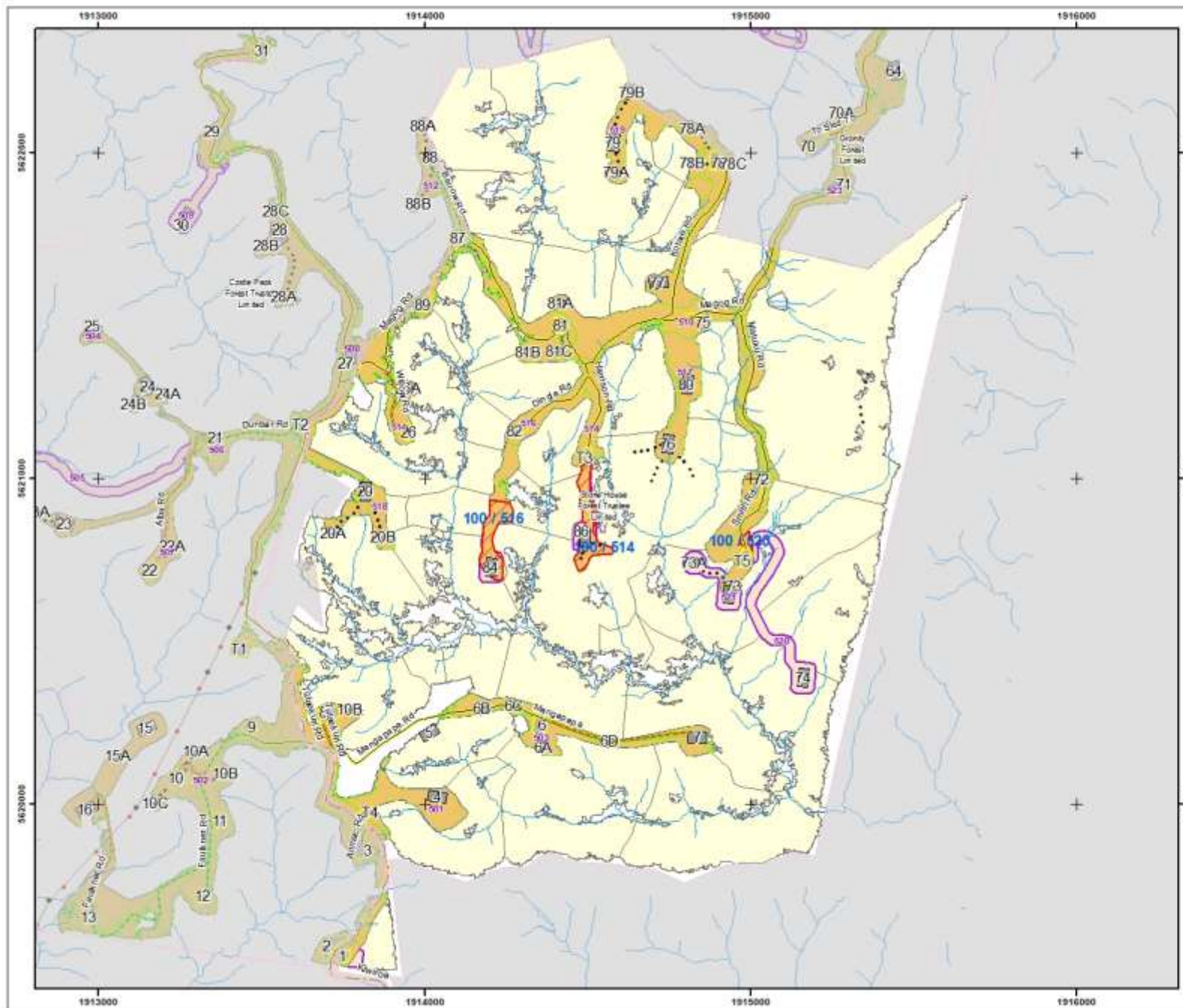
Expenditure for the month relates to the harvesting and cartage of logs from roadline Setting 516, Dingle Road and Setting 514, Harrison Road.

Other expenditure includes grass seeding, establishment of engineering machinery, tracking for the logging crew, landing, pad and loadout bay construction, metal supply, cart and spread, stockpile works, digital radio network rental, road repairs and maintenance due to weather event, rehabilitation of landings, culverts and fluming, road formation and construction and a proportional shared cost of the entrance fencing.

There will be further proportional costs next month relating to the establishment of harvesting and engineering machinery which was incorrectly charged solely to Castle Peak Forest.

Kind Regards

FMNZ Harvest Team



Stone House Forest Harvest Measure Up Map

Forest	Total Ha
Stone House	3
100	
514	1.6
516	1.3
520	0.1
Grand Total	3

Forest	Total Ha Harvested
Stone House	45.5
Grand Total	45.5

Legend

- Buffer5
- Overhead_Line
- River or Stream
- Forest Roads
 - Formation
 - Formed and Metalled
 - Harvest Ready
 - Measured Cutover Area
 - Completed Skid
 - Planned Skid
 - Property Title
 - Roadline
 - Cutover
 - Settings



North Arrow in terms of NZTM

0 130 260 520 m

1:10,754

Map Printed: 12/05/2022





Photo 1: Loading out on Landing 82.



Photo 2: Setting 520 loadout machine shovelling wood to landing.



Photo 3: Setting 520 loadout machine shovelling wood to Landing.



Photo 4: Skidder leaving Landing 82 to extract next drag.

STONE HOUSE

	Descriptions	Mar 21 - Feb 22	Mar 22	Apr 22	May 22	Net Income
Engineering	Culvert Installation	-\$9,278.30	-\$713.60		-\$2,625.60	-\$12,617.50
	Culverts	-\$22,806.38	-\$12,168.00		-\$5,992.00	-\$40,966.38
	Culverts - Freight	-\$2,212.50	-\$802.00		-\$97.50	-\$3,112.00
	Entranceway - Seal	-\$1,995.78	-\$29,193.37	-\$38,679.94		-\$69,869.09
	Establishment - Engineering	-\$14,117.75	-\$1,001.93		-\$1,475.36	-\$16,595.04
	Grass Seeding	-\$3,473.75	-\$760.25	-\$1,904.55	-\$97.50	-\$6,236.05
	Metal Rock	-\$87,059.95	-\$29,969.02	-\$1,584.00	-\$2,800.00	-\$121,412.97
	Other	-\$3,849.00	-\$3.25			-\$3,852.25
	Pavement	-\$29,486.00	-\$5,751.00		-\$12,244.30	-\$47,481.30
	R&M - Culverts Maintenance	-\$52.65			-\$65.00	-\$117.65
	R&M - Road Maintenance	-\$19,397.87	-\$2,465.22		-\$11,347.56	-\$33,210.64
	Road Formation	-\$337,752.88	-\$47,463.60		-\$22,646.25	-\$407,862.73
	Trucks - Cart & Spread	-\$42,052.64				-\$42,052.64
	Landings	-\$125,286.11	-\$16,555.20		-\$18,338.40	-\$160,179.71
	Loadout Bay Construction	-\$2,491.06			-\$1,462.80	-\$3,953.86
	Metal Lime	-\$1,010.14			-\$35,264.05	-\$36,274.19
	Polycom	-\$1,732.50				-\$1,732.50
	Rehab	-\$8,028.75	-\$226.80		-\$1,475.63	-\$9,731.18
	Sediment Control	-\$20.22				-\$20.22
	Spread from stockpile	-\$50,981.00	-\$5,024.40		-\$10,303.20	-\$66,308.60
	Stockpile Works	-\$36,344.57	-\$7,567.20		-\$14,208.01	-\$58,119.78
	Trucks - Cart & Dump	-\$133,069.72	-\$15,672.78		-\$14,755.20	-\$163,497.70
	R&M - Metal	-\$10,375.65		-\$330.00		-\$10,705.65
	R&M	-\$3,506.41	-\$5,459.15	-\$217.39	-\$2,246.40	-\$11,429.35
	Borrow Pit	-\$1,170.00				-\$1,170.00
	Fluming	-\$14,019.54	-\$1,475.00			-\$15,494.54
	Metal - Winning	-\$8,360.00			-\$2,568.00	-\$10,928.00
	Bidem		-\$239.98			-\$239.98
	Pads		-\$583.20			-\$583.20
	R&M - Event Cleanup		-\$480.87		-\$2,508.06	-\$2,988.93
	Loadout Bay Metal				-\$572.40	-\$572.40
	Temp Landings				-\$6,388.20	-\$6,388.20
Engineering Total		-\$969,931.12	-\$183,575.82	-\$42,715.88	-\$169,481.42	-\$1,365,704.24
Miscellaneous	Environmental Monitoring	-\$1,434.41				-\$1,434.41
	Other	-\$3,436.55	-\$76.00	-\$76.00	-\$71.25	-\$3,659.80
	Power Lines	-\$9,426.26				-\$9,426.26
	Traffic Management	-\$1,861.93		-\$120.00		-\$1,981.93
	Consumables	-\$672.81	-\$5.46	-\$62.07	-\$67.81	-\$808.15
	Security	-\$8,992.70			-\$4,307.63	-\$13,300.33
	Consultancy Fees	-\$1,073.55				-\$1,073.55
Miscellaneous Total		-\$26,898.21	-\$81.46	-\$258.07	-\$4,446.69	-\$31,684.43
Fees	FGC levy	-\$6,663.01	-\$99.28	-\$1,342.32	-\$682.59	-\$8,787.20
	Management	-\$115,918.18	-\$1,747.21	-\$22,775.84	-\$11,261.83	-\$151,703.05
Fees Total		-\$122,581.18	-\$1,846.49	-\$24,118.16	-\$11,944.42	-\$160,490.25
Harvesting	Cartage - Truck	-\$305,480.93	-\$5,108.27	-\$68,715.68	-\$35,229.16	-\$414,534.04
	Establishment - harvesting	-\$7,934.17				-\$7,934.17
	Logging	-\$794,068.08	-\$12,799.38	-\$170,617.48	-\$87,207.85	-\$1,064,692.79
	Trailer Lifting	-\$18.00				-\$18.00
	Weighbridge	-\$6,823.54	-\$121.18	-\$1,485.01	-\$719.30	-\$9,149.03
	Tracking	-\$4,925.00	-\$4,201.20		-\$1,984.50	-\$11,110.70
	Cartage - Trans Shipping	-\$277.50	-\$740.00	-\$277.50	-\$740.00	-\$2,035.00
Harvesting Total		-\$1,119,527.21	-\$22,970.02	-\$241,095.67	-\$125,880.82	-\$1,509,473.72
Income	Log Sales	\$2,897,954.37	\$43,680.25	\$569,395.89	\$281,545.80	\$3,792,576.31
Income Total		\$2,897,954.37	\$43,680.25	\$569,395.89	\$281,545.80	\$3,792,576.31
Net Income		\$659,016.65	-\$164,793.54	\$261,208.12	-\$30,207.55	\$725,223.67