Forest Management (NZ) Ltd
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31/05/2022

Sherwood Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
P O Box 43
Waverley 4544

Sherwood Harvest Activities, May 2022:

- Total gross revenue for May is **$0.00**
- Total costs for May are **$17,668.19**
- Net income for May is **-$17,668.19**
- Tonnes harvested for May is **0**
- Total area cleared for May is **0** hectares
- Recovered volume per hectare for May is **0** tonnes

- Total gross revenue to date is **$6,726,120.50**
- Total costs to date are **$5,403,917.88**
- Net income to date is **$1,322,202.61**
- Tonnes harvested to date is **46,292.85**
- Total area cleared to date is **58.30** hectares
- Recovered volume per hectare to date is **794.0** tonnes

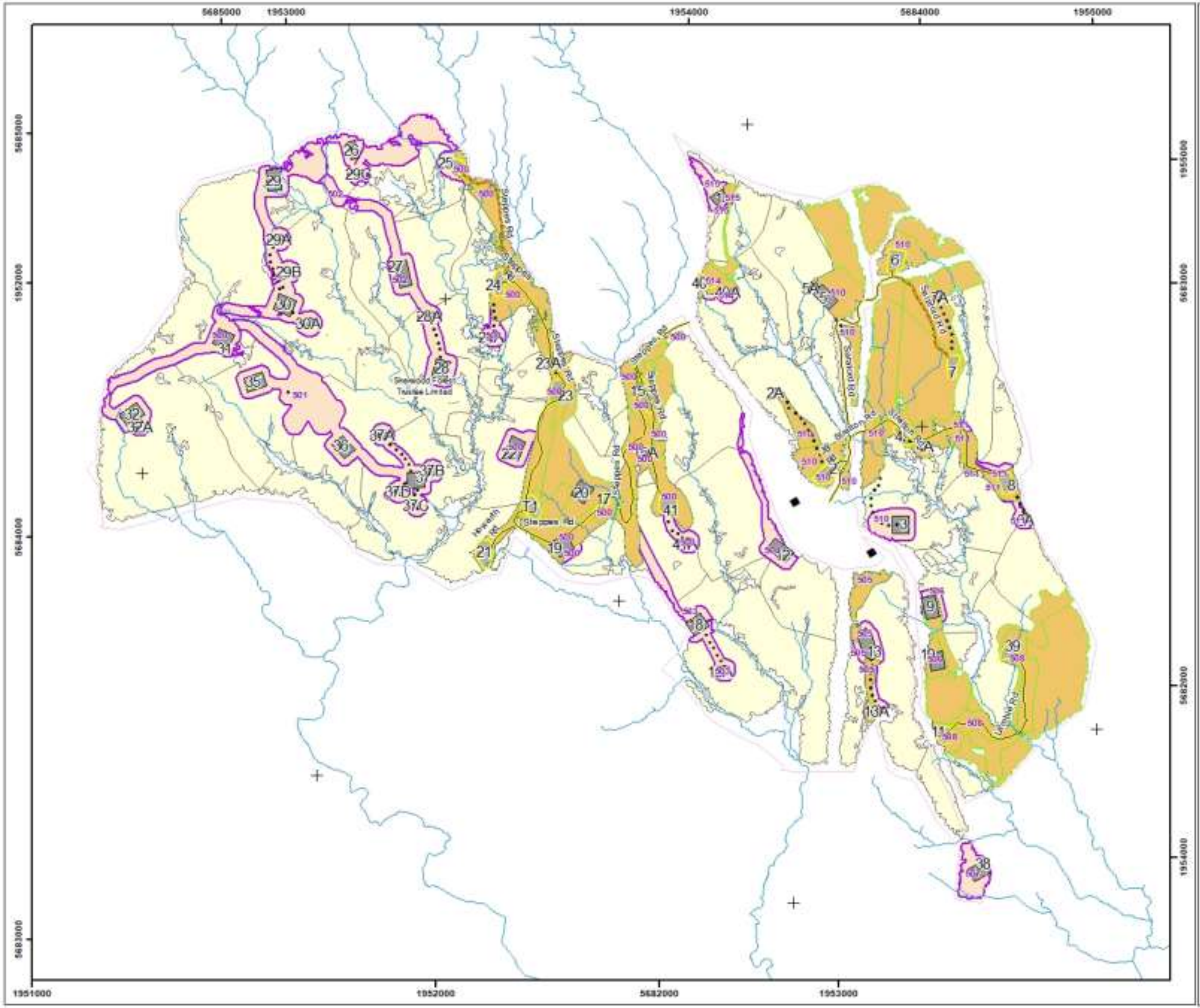
(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

Expenditure for the month relates to environmental controls which include grass seeding, culvert and flume maintenance and track rehabilitation to landings.

Other costs are for repairs and maintenance of water tables, silt traps, establishment of engineering machinery and clearing slips on Steppes Road following a heavy rain event.

Kind Regards

FMNZ Harvest Team



Sherwood Forest
Harvest Measure Up Map

Harvest Area and Setting	Total Ha
Forest	0

Forest	Total Ha Harvested
Sherwood Forest	58.3
Grand Total	**58.3**

Legend

- River or Stream
- Buildings

Forest Roads

- Formation
- Harvest Ready
- Completed Skid
- Planned Skid
- Property Title
- Roadline
- Cutover
- Settings

North Arrow in terms of NZTM

0 125 250 500 m

1:10,000

Map Printed: 13/01/2022

FMNZ

SHERWOOD CUMULATIVES

Categories	Descriptions	Mar 20 -Feb 21	Mar 21 - Feb 22	Mar 22	Apr 22	May 22	Grand Total
Engineering	Borrow Pit	-$1,720.00					-$1,720.00
	Culvert Installation	-$27,512.50	-$65,615.00				-$93,127.50
	Culverts	-$53,430.87	-$56,254.96				-$109,685.83
	Culverts - Freight	-$8,150.00	-$7,740.00				-$15,890.00
	Entranceway - Seal	-$747.65					-$747.65
	Establishment - Engineering	-$10,158.75	-$12,810.00			-$375.00	-$23,343.75
	Fluming	-$8,846.25	-$20,537.93			-$6.53	-$29,390.71
	Landings	-$72,747.50	-$285,752.50				-$358,500.00
	Loadout Bay Metal	-$6,603.67					-$6,603.67
	Metal Rock	-$33,529.80	-$128,891.16				-$162,420.96
	Other		-$324.30				-$324.30
	Pavement	-$2,265.00	-$20,997.50				-$23,262.50
	R&M	-$1,300.00	-$16,721.28			-$10,350.90	-$28,372.18
	R&M - Road Maintenance	-$195.00	-$33,330.00				-$33,525.00
	Road Formation	-$180,140.00	-$403,305.00				-$583,445.00
	Spread from stockpile	-$4,980.00	-$36,215.00				-$41,195.00
	Stockpile Works	-$3,267.50	-$43,503.89				-$46,771.39
	Trucks - Cart & Dump	-$27,600.76	-$152,584.55				-$180,185.31
	Trucks - Cart & Spread	-$1,560.00	-$1,500.00				-$3,060.00
	Grass Seeding		-$5,467.25			-$3,321.16	-$8,788.41
	Loadout Bay Construction		-$8,325.00				-$8,325.00
	Sediment Control		-$318.25				-$318.25
	Temp Landings		-$14,725.00				-$14,725.00
	R&M - Metal		-$3,711.50				-$3,711.50
	Rehab		-$18,887.50				-$18,887.50
	R&M - Culverts Maintenance		-$107.50				-$107.50
	Crossings		-$22,530.00				-$22,530.00
	Metal - Winning		-$1,805.00				-$1,805.00
	Metal Lime		-$37,072.80				-$37,072.80
	R&M - Event Cleanup					-$3,614.60	-$3,614.60
Engineering Total		**-$444,755.25**	**-$1,399,032.87**			**-$17,668.19**	**-$1,861,456.31**
Fees	FGC levy	-$2,730.95	-$12,364.26	-$10.74			-$15,105.95
	Management	-$49,682.03	-$219,303.57	-$59.22			-$269,044.82
Fees Total		**-$52,412.98**	**-$231,667.83**	**-$69.96**			**-$284,150.77**
Harvesting	Cartage - Rail	-$442.60	-$6,753.19				-$7,195.78
	Cartage - Truck	-$232,036.23	-$1,098,852.30	-$995.07			-$1,331,883.60
	Establishment - harvesting	-$8,425.00	-$3,200.00				-$11,625.00
	Logging	-$324,200.67	-$1,429,480.58	-$650.80			-$1,754,332.05
	Tracking	-$22,135.00	-$14,017.50				-$36,152.50
	Weighbridge	-$2,741.05	-$11,588.46				-$14,329.50
	Trailer Lifting		-$144.00				-$144.00
	Cartage - Trans Shipping		-$1,760.00				-$1,760.00
Harvesting Total		**-$589,980.54**	**-$2,565,796.03**	**-$1,645.87**			**-$3,157,422.44**
Income	Log Sales	$1,242,050.76	$5,482,589.16	$1,480.57			$6,726,120.50
Income Total		**$1,242,050.76**	**$5,482,589.16**	**$1,480.57**			**$6,726,120.50**
Miscellaneous	Consultancy Fees	-$1,272.70	-$614.39				-$1,887.09
	Consumables	-$438.96	-$836.87	-$0.68			-$1,276.52
	Environmental Monitoring	-$193.00	-$7,565.70	-$225.00	-$630.00		-$8,613.70
	Other	-$253.89	-$4,645.12				-$4,899.01
	Security	-$1,858.08	-$12,980.44				-$14,838.52
	Traffic Management	-$3,941.29	-$35,020.44				-$38,961.73
	Power Lines		-$30,411.80				-$30,411.80
Miscellaneous Total		**-$7,957.92**	**-$92,074.76**	**-$225.68**	**-$630.00**		**-$100,888.37**
Grand Total		**$146,944.07**	**$1,194,017.68**	**-$460.95**	**-$630.00**	**-$17,668.19**	**$1,322,202.61**