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31/05/2022

Millbrook Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
P O Box 43
Waverley 4544

Millbrook Harvest Activities, May 2022:

- Total gross revenue for May is **$0.00**
- Total costs for May are **$46,303.80**
- Net income for May is **-$46,303.80**
- Tonnes harvested for May is **0**
- Total area cleared for May is **0** hectares
- Recovered volume per hectare for May is **0** tonnes

- Total gross revenue to date is **$6,068,539.54**
- Total costs to date are **$5,535,648.46**
- Net income to date is **$532,891.08**
- Tonnes harvested to date is **40,352.31**
- Total area cleared to date is **65** hectares
- Recovered volume per hectare to date is **620.8** tonnes

(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

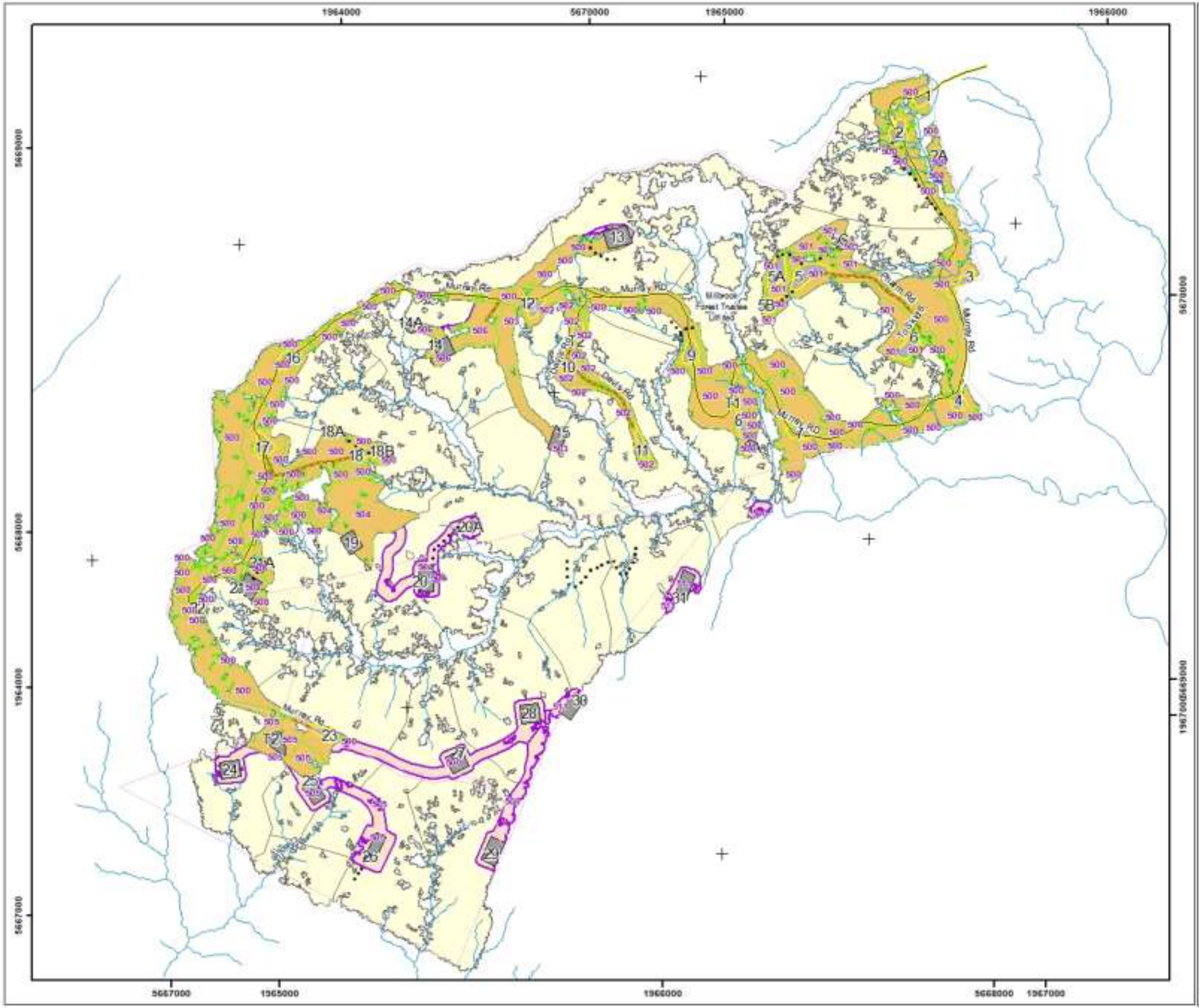
Expenditure for the month relates to work carried out to remedy the non-compliance work following from the HBRC compliance monitoring visit. This included grass seeding, fluming installation and metal.

Also included are costs associated with the storm damage clean-up after successive heavy rain weather events which included clearing up of slips and water controls and road maintenance.

There is also the proportionately shared cost for a resource consent application fee for metal supply from the Mohaka River.

Kind Regards

FMNZ Harvest Team



Millbrook Forest
Harvest Measure Up Map

Harvest Area and Setting	Total Ha
Forest	0

Forest	Total Ha Harvested
Millbrook Forest	65
Grand Total	65

Legend

River or Stream

Forest Roads

- Formation
- Formed and Metalled
- Harvest Ready
- Completed Skid
- Planned Skid
- Property Title
- Roadline
- Cutover
- Settings

North Arrow in terms of NZTM

0 125 250 500 m

1:10,000

Map Printed: 14/04/2022

FMNZ

Photo 1: Setting 500 two-stage track sustained rilling after storm event requiring controls by maintenance crew to avoid loss of infrastructure.

Photo 2: Setting 500, maintenance machine unblocking a culvert on Chrisdon Road after March storm events.

Photo 3: Setting 500, a section of road reopened after March storm events.

MILLBROOK CUMULATIVES

Categories	Descriptions	Mar 18 -Feb 19	Mar 19 -Feb 20	Mar 20 -Feb 21	Mar 21 - Feb 22	Mar 22	Apr 22	May 22	NET Income
Engineering	Borrow Pit	-$10,275.00							-$10,275.00
	Bridge Construction	-$614.08							-$614.08
	Culvert Installation	-$33,772.50	-$7,025.00	-$2,587.50	-$3,997.50	-$525.00	-$120.00	-$2,652.00	-$50,679.50
	Culverts	-$67,366.43		-$11,385.36	-$10,755.69		-$1,895.90		-$91,403.38
	Culverts - Freight	-$7,843.70	-$10,972.72	-$595.00	-$775.00			-$240.00	-$20,426.42
	Entranceway - Seal	-$685.61							-$685.61
	Establishment - Engineering	-$11,200.80	-$8,255.95	-$22,138.00	-$10,887.00		-$1,070.00	-$6,000.00	-$59,551.75
	Fluming	-$5,425.15	-$158.60	-$3,507.27	-$6,709.66	-$528.63		-$292.53	-$16,621.84
	Geotextiles	-$2,279.80			-$3,103.95	-$492.27		-$235.46	-$6,111.48
	Grass Seeding	-$181.29	-$560.00	-$802.75	-$1,993.75	-$992.00		-$1,454.00	-$5,983.79
	Landings	-$33,010.00	-$6,605.00	-$66,530.00	-$108,078.00	-$28,525.50			-$242,748.50
	Loadout Bay Construction			-$621.00	-$207.00	-$932.80			-$1,760.80
	Loadout Bay Metal			-$1,242.00					-$1,242.00
	Metal - Stripping	-$5,608.80							-$5,608.80
	Metal Lime			-$3,114.40	-$69,111.37	-$22,856.82		-$726.43	-$95,809.02
	Metal Rock	-$96,838.13		-$50,688.20	-$73,123.27				-$220,649.59
	Other	-$100.00			-$1,733.00	-$300.00		-$210.00	-$2,343.00
	Pads			-$15,390.00	-$6,713.50	-$1,587.60			-$23,691.10
	Pavement	-$24,497.50		-$3,168.50	-$11,046.00				-$38,712.00
	Polycom	-$21,377.45							-$21,377.45
	R&M	-$92.11		-$1,700.00	-$9,217.37	-$10,638.76		-$345.60	-$21,993.84
	R&M - Event Cleanup			-$3,855.00	-$17,764.50	-$8,945.42	-$14,853.60	-$17,243.28	-$62,661.80
	R&M - Road Maintenance			-$6,350.00	-$93,592.50	-$7,335.60		-$15,876.00	-$123,154.10
	Rehab	-$1,825.00		-$13,704.50	-$13,914.50	-$10,753.22			-$40,197.22
	Rehab - Skids/Pads			-$2,587.50	-$12,640.00				-$15,227.50
	Road Formation	-$256,362.10	-$28,899.50	-$164,108.59	-$309,749.50	-$25,043.58	-$35,264.16		-$819,427.43
	Sediment Control			-$396.64	-$683.59				-$1,080.23
	Spread from stockpile	-$52,960.00		-$4,685.00	-$41,640.00	-$7,229.20			-$106,514.20
	Stockpile Works			-$10,484.50	-$19,809.50	-$1,684.80			-$31,978.80
	Temp Landings			-$8,754.50					-$8,754.50
	Trucks - Cart & Dump	-$77,094.84		-$54,469.23	-$129,328.47	-$17,317.74			-$278,210.28
	Trucks - Cart & Spread	-$1,615.00		-$6,280.00					-$7,895.00
	R&M - Culverts Maintenance				-$6,472.00				-$6,472.00
	Rehab - Environmental				-$4,955.00				-$4,955.00
	Corduroy				-$414.00				-$414.00
Engineering Total		**-$711,025.29**	**-$62,476.77**	**-$459,145.44**	**-$968,415.62**	**-$145,688.94**	**-$53,203.66**	**-$45,275.30**	**-$2,445,231.01**
Fees	FGC levy	-$1,916.32		-$3,765.64	-$5,824.99	-$1,249.97	-$19.90		-$12,776.82
	Management	-$41,836.68		-$69,715.27	-$108,700.75	-$22,379.14	-$109.75		-$242,741.58
Fees Total		**-$43,753.00**		**-$73,480.91**	**-$114,525.74**	**-$23,629.10**	**-$129.65**		**-$255,518.39**
Harvesting	Cartage - Rail			-$2,403.36					-$2,403.36
	Cartage - Trans Shipping			-$340.00	-$1,700.00				-$2,040.00
	Cartage - Truck	-$201,293.59		-$322,005.52	-$526,381.05	-$132,114.85	-$1,820.46		-$1,183,615.46
	Establishment - harvesting	-$4,450.00			-$6,130.00				-$10,580.00
	Logging	-$280,610.21		-$456,015.07	-$681,867.33	-$160,604.45	-$1,206.00		-$1,580,303.06
	Tracking	-$10,120.00		-$931.50	-$15,928.50	-$599.40			-$27,579.40
	Trailer Lifting			-$6.00	-$90.00				-$96.00
	Weighbridge	-$2,585.62		-$3,758.54	-$6,080.48	-$1,401.37			-$13,826.01
Harvesting Total		**-$499,059.42**		**-$785,459.98**	**-$1,238,177.36**	**-$294,720.07**	**-$3,026.46**		**-$2,820,443.29**
Income	Log Sales	$1,045,917.03		$1,742,881.70	$2,717,518.78	$559,478.38	$2,743.65		$6,068,539.54
Income Total		**$1,045,917.03**		**$1,742,881.70**	**$2,717,518.78**	**$559,478.38**	**$2,743.65**		**$6,068,539.54**
Miscellaneous	Consultancy Fees	-$236.77							-$236.77
	Consumables	-$506.29		-$729.97	-$362.39	-$70.25	-$1.36		-$1,670.27
	Other	-$1,517.19	-$555.10		-$342.00	-$76.00	-$76.00		-$2,566.29
	Security	-$1,479.00	-$1,613.01	-$304.07					-$3,396.08
	Traffic Management	-$621.02			-$188.33	-$182.00			-$991.35
	Environmental Monitoring				-$3,071.00	-$1,460.50	-$35.00	-$1,008.50	-$5,575.00
	Consents							-$20.00	-$20.00
Miscellaneous Total		**-$4,360.27**	**-$2,168.11**	**-$1,034.04**	**-$3,963.72**	**-$1,788.75**	**-$112.36**	**-$1,028.50**	**-$14,455.77**
NET Income		**-$212,280.95**	**-$64,644.88**	**$423,761.33**	**$392,436.35**	**$93,651.52**	**-$53,728.48**	**-$46,303.80**	**$532,891.08**