

31/05/2022

Long Ridge Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
P O Box 43
Waverley 4544

Long Ridge Harvest Activities, May 2022:

- Total gross revenue for May is **\$64,762.55**
- Total costs for May are **\$88,445.24**
- Net income for May is **-\$23,682.69**
- Tonnes harvested for May is **524.67**
- Total area cleared for May is **0** hectares
- Recovered volume per hectare for May is **0** tonnes

- Total gross revenue to date is **\$5,075,269.90**
- Total costs to date are **\$5,545,544.14**
- Net income to date is **-\$470,274.24**
- Tonnes harvested to date is **37,483.11**
- Total area cleared to date is **57.90** hectares
- Recovered volume per hectare to date is **647.4** tonnes

(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

Expenditure for the month relates to the cartage of logs which were harvested in March from roadline Setting 543 but were unable to be carted due to storm damage to roads.

Other costs relate to tracking for the harvest crew to cart logs from the super skid and Landing 108 on Major Road to the Maloy / Eden Road junction. There was also further storm damage clean-up after the heavy rain weather event in March, which included establishment of engineering equipment, "extreme caution" and km road marker signs, clean-up of multiple slips, access tracks and water tables.

There was also a shared cost for concrete easy mix which was part of further storm damage clean-up after the heavy rain weather event in March.

Kind Regards

FMNZ Harvest Team

Long Ridge Forest Harvest Measure Up Map

Harvest Area and Setting	Total Ha
Forest	0

Forest	Total Ha Harvested
Long Ridge Forest	57.9
Grand Total	57.9

Legend

- Buffer
- River or Stream
- Forest Roads
 - Formation
 - Formed and Metalled
 - Harvest Ready
 - Completed Skid
 - Planned Skid
 - Property Title
 - Cutover
 - Settings



North Arrow in terms of NZTM



1:13,186

Map Printed: 14/04/2022

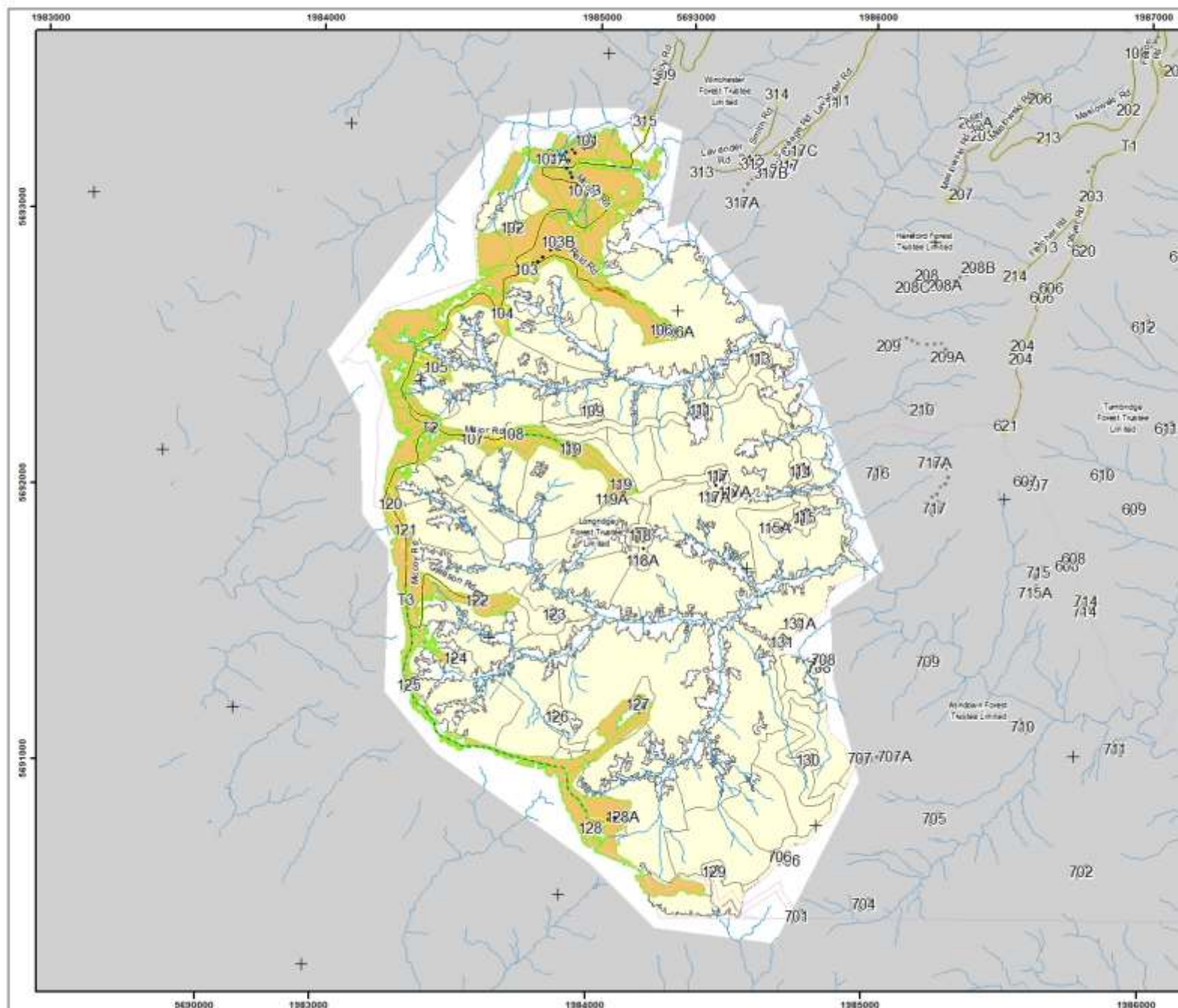




Photo 1: Clean-up of McCoy Road.



LONGRIDGE

	Descriptions	Mar 20 - Feb 21	Mar 21 - Feb 22	Mar 22	Apr 22	May 22	Net Income
Income	Log Sales		\$4,269,281.74	\$741,225.62		\$64,762.55	\$5,075,269.90
Income Total			\$4,269,281.74	\$741,225.62		\$64,762.55	\$5,075,269.90
Engineering	Other		-\$741.81				-\$741.81
	Culverts		-\$70,320.13				-\$70,320.13
	Culverts - Freight		-\$5,789.27				-\$5,789.27
	Fluming		-\$4,836.82				-\$4,836.82
	Geotextiles		-\$3,780.45				-\$3,780.45
	Crossings		-\$17,366.90	-\$64,944.61			-\$82,311.51
	Establishment - Engineering		-\$6,568.30	-\$1,080.66	-\$3,341.60	-\$1,811.00	-\$12,801.56
	Landings		-\$110,451.00	-\$18,037.91			-\$128,488.91
	Metal Rock		-\$3,067.25				-\$3,067.25
	Pavement		-\$47,755.63	-\$2,436.94			-\$50,192.57
	R&M - Event Cleanup		-\$84,843.05	-\$28,794.89	-\$80,714.19	-\$25,592.85	-\$219,944.99
	R&M - Metal		-\$29,638.01				-\$29,638.01
	Road Formation		-\$419,383.76	-\$76,743.58			-\$496,127.34
	Stockpile Works		-\$43,166.53	-\$7,784.62	-\$135.42		-\$51,086.56
	Trucks - Cart & Dump		-\$412,558.46	-\$76,169.24			-\$488,727.71
	Borrow Pit		-\$40,734.00				-\$40,734.00
	Loadout Bay Construction		-\$4,700.29				-\$4,700.29
	Metal Lime		-\$352,045.41	-\$47,914.37	-\$30,093.50		-\$430,053.27
	R&M		-\$19,778.04	-\$7,043.81			-\$26,821.85
	R&M - Road Maintenance		-\$102,681.54	-\$11,693.72			-\$114,375.26
	Spread from stockpile		-\$72,468.32	-\$7,109.50			-\$79,577.82
	Culvert Installation		-\$14,904.00	-\$787.05			-\$15,691.05
	Rehab		-\$4,371.00				-\$4,371.00
	Trucks - Cart & Spread		-\$33,698.31	-\$3,276.04			-\$36,974.35
	Entranceway - Seal		-\$9,197.67				-\$9,197.67
	R&M - Culverts Maintenance		-\$899.80		-\$9.70		-\$909.50
	Temp Landings		-\$18,180.00				-\$18,180.00
	Grass Seeding		-\$1,572.25				-\$1,572.25
	Pads		-\$160.00				-\$160.00
	Sediment Control				-\$445.06		-\$445.06
Engineering Total			-\$1,935,658.01	-\$353,816.93	-\$114,739.46	-\$27,403.85	-\$2,431,618.25
Harvesting	Cartage - Rail		-\$113,718.09	-\$10,925.09		-\$3,319.11	-\$127,962.29
	Cartage - Truck		-\$952,107.23	-\$165,059.93		-\$15,740.10	-\$1,132,907.27
	Logging		-\$1,316,533.31	-\$237,380.59		-\$23,861.99	-\$1,577,775.88
	Trailer Lifting		-\$175.36	-\$79.60			-\$254.96
	Weighbridge		-\$11,475.66	-\$1,992.61		-\$236.10	-\$13,704.37
	Tracking		-\$21,504.00			-\$15,105.00	-\$36,609.00
	Cartage - Trans Shipping		-\$31.84				-\$31.84
	Establishment - harvesting		-\$180.00				-\$180.00
Harvesting Total			-\$2,415,725.49	-\$415,437.82		-\$58,262.31	-\$2,889,425.61
Fees	FGC levy		-\$10,329.69	-\$1,673.99		-\$181.76	-\$12,185.44
	Management		-\$170,771.27	-\$29,649.02		-\$2,590.50	-\$203,010.80
Fees Total			-\$181,100.96	-\$31,323.01		-\$2,772.26	-\$215,196.23
Miscellaneous	Consultancy Fees	-\$3,232.31	-\$1,780.19				-\$5,012.50
	Consumables		-\$746.34	-\$65.48		-\$6.82	-\$818.64
	Environmental Monitoring		-\$1,197.84	-\$93.75			-\$1,291.59
	Other		-\$1,363.85		-\$29.58		-\$1,393.43
	Security		-\$596.58				-\$596.58
	Traffic Management		-\$145.90	-\$45.41			-\$191.31
Miscellaneous Total		-\$3,232.31	-\$5,830.70	-\$204.64	-\$29.58	-\$6.82	-\$9,304.05
Net Income		-\$3,232.31	-\$269,033.41	-\$59,556.79	-\$114,769.04	-\$23,682.69	-\$470,274.24