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31/05/2022

Hunter Valley Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
P O Box 43
Waverley 4544

Hunter Valley Harvest Activities, May 2022:

- Total gross revenue for May is **$0.00**
- Total costs for May are **$113,754.91**
- Net income for May is **-$113,754.91**
- Tonnes harvested for May is **0**
- Total area cleared for May is **0** hectares
- Recovered volume per hectare for May is **0** tonnes

- Total gross revenue to date is **$1,481,006.03**
- Total costs to date are **$1,495,687.01**
- Net income to date is **-$14,680.98**
- Tonnes harvested to date is **9,566.46**
- Total area cleared to date is **16.80** hectares
- Recovered volume per hectare to date is **569.4** tonnes

(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

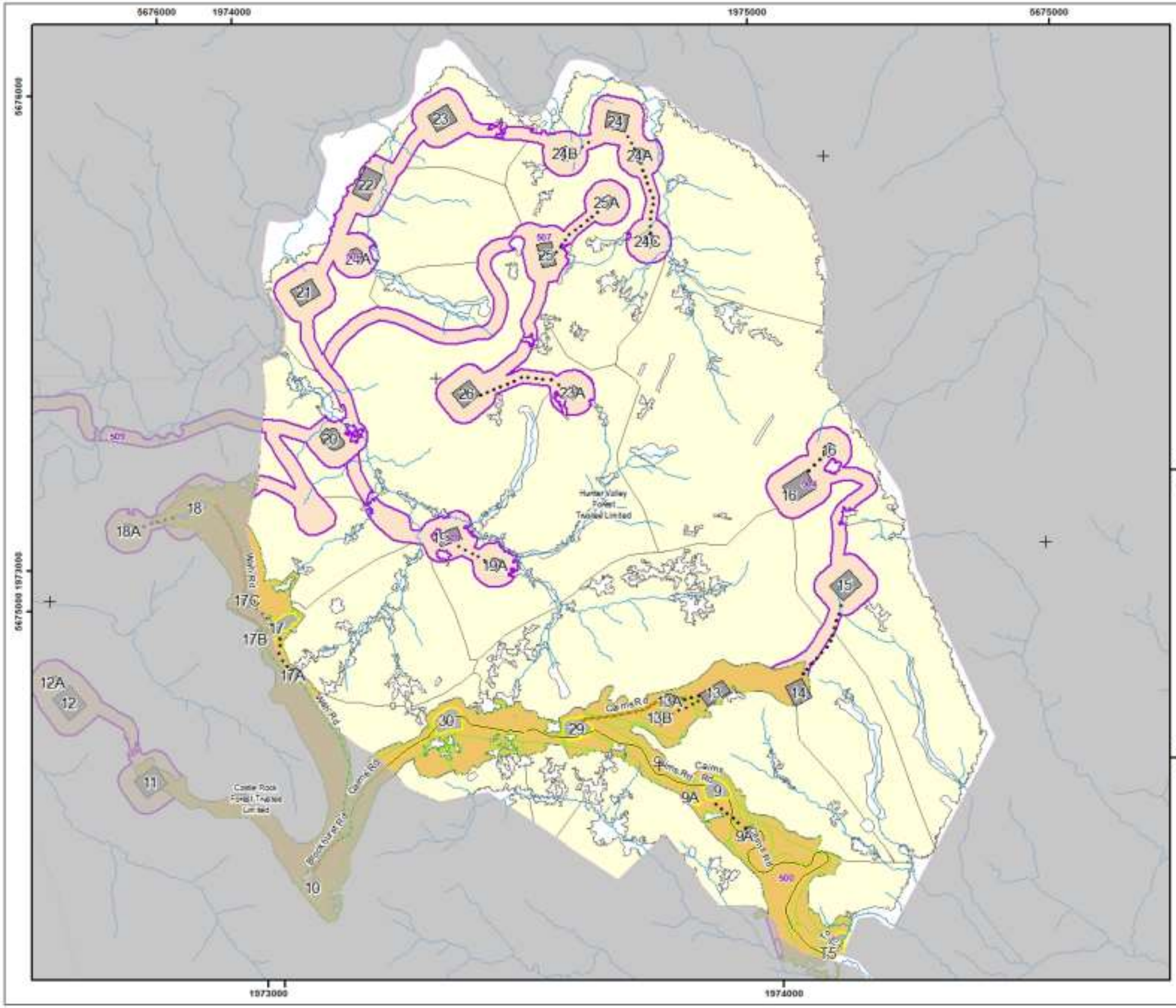
Expenditure for the month relates to establishment of engineering machinery, tracking for the logging crew, landing construction, road construction and formation, culvert installation, metal supply, cart and spread.

Also included are costs associated with the storm damage clean-up following the heavy rain weather event in March, maintenance chip for Cairns Road, the proportionately shared costs for a resource consent application fee for metal supply from the Mohaka River and for operating the forest digital radio network.

Kind Regards

FMNZ Harvest Team

Hunter Valley Forest
Harvest Measure Up Map



Harvest Area and Setting	Total Ha
Forest	0

Forest	Total Ha Harvested
Hunter Valley Forest	16.8
Grand Total	16.8

Legend

- River or Stream
- Formation
- Formed and Metalled
- Harvest Ready
- Completed Skid
- Planned Skid
- Property Title
- Roadline
- Cutover
- Settings

North Arrow in terms of NZTM

0 95 190 380 m

1:7,830

Map Printed: 13/04/2022

FMNZ

Photo 1: Earthworks crew forming Wah Road, Setting 506.

Photo 2: Earthworks crew forming Wah Road from Landing 17 to 18, Setting 506.

HUNTER VALLEY CUMULATIVES

Categories	Descriptions	Feb-19	Mar 20 - Feb 21	Mar 21 - Feb 22	Mar 22	Apr 22	May 22	Net Income
Engineering	Culvert Installation		-$18,677.50	-$2,404.21			-$853.20	-$21,934.91
	Culverts		-$7,347.19	-$22,126.97				-$29,474.16
	Culverts - Freight		-$2,227.50	-$540.00				-$2,767.50
	Entranceway - Seal	-$200.00		-$77.45	-$247.50			-$524.95
	Establishment - Engineering		-$5,056.93	-$9,463.60	-$572.40	-$533.63	-$572.40	-$16,198.96
	Loadout Bay Construction		-$1,680.00	-$2,757.50				-$4,437.50
	Metal - Winning		-$807.50					-$807.50
	Metal Lime		-$20,890.63	-$37,437.00	-$10,032.89		-$8,033.55	-$76,394.08
	Metal Rock		-$9,164.75	-$19,038.20				-$28,202.95
	Pavement		-$2,525.00	-$4,025.00	-$3,278.61		-$3,836.70	-$13,665.31
	Road Formation		-$49,878.75	-$63,426.25	-$11,439.90	-$16,092.00	-$65,275.20	-$206,112.10
	Sediment Control		-$522.50	-$175.00				-$697.50
	Spread from stockpile		-$9,150.00	-$11,730.00	-$4,296.50		-$3,434.40	-$28,610.90
	Stockpile Works		-$6,417.50	-$8,527.25	-$1,253.88		-$3,312.90	-$19,511.53
	Temp Landings		-$7,515.00					-$7,515.00
	Trucks - Cart & Dump		-$23,352.93	-$36,213.21	-$5,874.97	-$5,077.71	-$9,579.24	-$80,098.05
	Trucks - Cart & Spread		-$210.00					-$210.00
	Other			-$2,218.75		-$216.22		-$2,434.97
	Fluming			-$11,433.73	-$502.50			-$11,936.23
	Grass Seeding			-$988.00				-$988.00
	Landings			-$61,897.50	-$10,789.20		-$13,629.60	-$86,316.30
	Pads			-$3,192.50				-$3,192.50
	R&M - Road Maintenance			-$43,927.80	-$249.16			-$44,176.96
	Rehab			-$5,605.00	-$1,328.40			-$6,933.40
	R&M			-$9,013.90				-$9,013.90
	Geotextiles			-$246.14			-$1,139.00	-$1,385.14
	R&M - Event Cleanup				-$2,118.90	-$45,335.15	-$486.00	-$47,940.05
	R&M - Metal					-$6,012.55	-$282.97	-$6,295.52
	Polycom						-$2,472.50	-$2,472.50
Engineering Total		**-$200.00**	**-$165,423.68**	**-$356,464.97**	**-$51,984.80**	**-$73,267.25**	**-$112,907.66**	**-$760,248.37**
Fees	FGC levy		-$287.81	-$2,651.20	-$29.20	-$145.06		-$3,113.26
	Management		-$5,309.65	-$51,037.89	-$520.41	-$2,372.29		-$59,240.24
Fees Total			**-$5,597.46**	**-$53,689.09**	**-$549.61**	**-$2,517.34**		**-$62,353.50**
Harvesting	Cartage - Rail		-$6,586.90	-$20,078.55	-$1,958.83	-$264.06		-$28,888.34
	Cartage - Truck		-$15,973.97	-$210,690.02	-$3,058.85	-$14,923.40		-$244,646.23
	Logging		-$33,143.76	-$319,717.71	-$3,681.23	-$18,102.29		-$374,644.99
	Weighbridge		-$314.44	-$2,823.77	-$38.52	-$183.28		-$3,360.01
	Tracking			-$6,170.00	-$567.00	-$589.68	-$756.00	-$8,082.68
	Trailer Lifting			-$48.00				-$48.00
	Establishment - harvesting			-$6,000.00				-$6,000.00
	Cartage - Trans Shipping					-$226.63		-$226.63
Harvesting Total			**-$56,019.07**	**-$565,528.04**	**-$9,304.43**	**-$34,289.34**	**-$756.00**	**-$665,896.89**
Income	Log Sales		$132,741.29	$1,275,947.33	$13,010.25	$59,307.16		$1,481,006.03
Income Total			**$132,741.29**	**$1,275,947.33**	**$13,010.25**	**$59,307.16**		**$1,481,006.03**
Miscellaneous	Consultancy Fees		-$2,052.37					-$2,052.37
	Consumables		-$167.97	-$251.28	-$1.36	-$8.53		-$429.14
	Environmental Monitoring		-$1,165.00	-$1,072.00	-$112.50			-$2,349.50
	Traffic Management		-$238.98	-$80.00	-$276.00			-$594.98
	Other			-$532.00	-$76.00	-$1,063.00	-$71.25	-$1,742.25
	Consents						-$20.00	-$20.00
Miscellaneous Total			**-$3,624.32**	**-$1,935.28**	**-$465.86**	**-$1,071.53**	**-$91.25**	**-$7,188.24**
Net Income		**-$200.00**	**-$97,923.25**	**$298,329.95**	**-$49,294.46**	**-$51,838.30**	**-$113,754.91**	**-$14,680.98**