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30/04/2022

Windermere Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
P O Box 43
Waverley 4544

Windermere Harvest Activities, April 2022:

- Total gross revenue for April is **$0.00**
- Total costs for April are **$1,374.36**
- Net income for April is **-$1,374.36**
- Tonnes harvested for April is **0**
- Total area cleared for April is **0** hectares
- Recovered volume per hectare for April is **0** tonnes

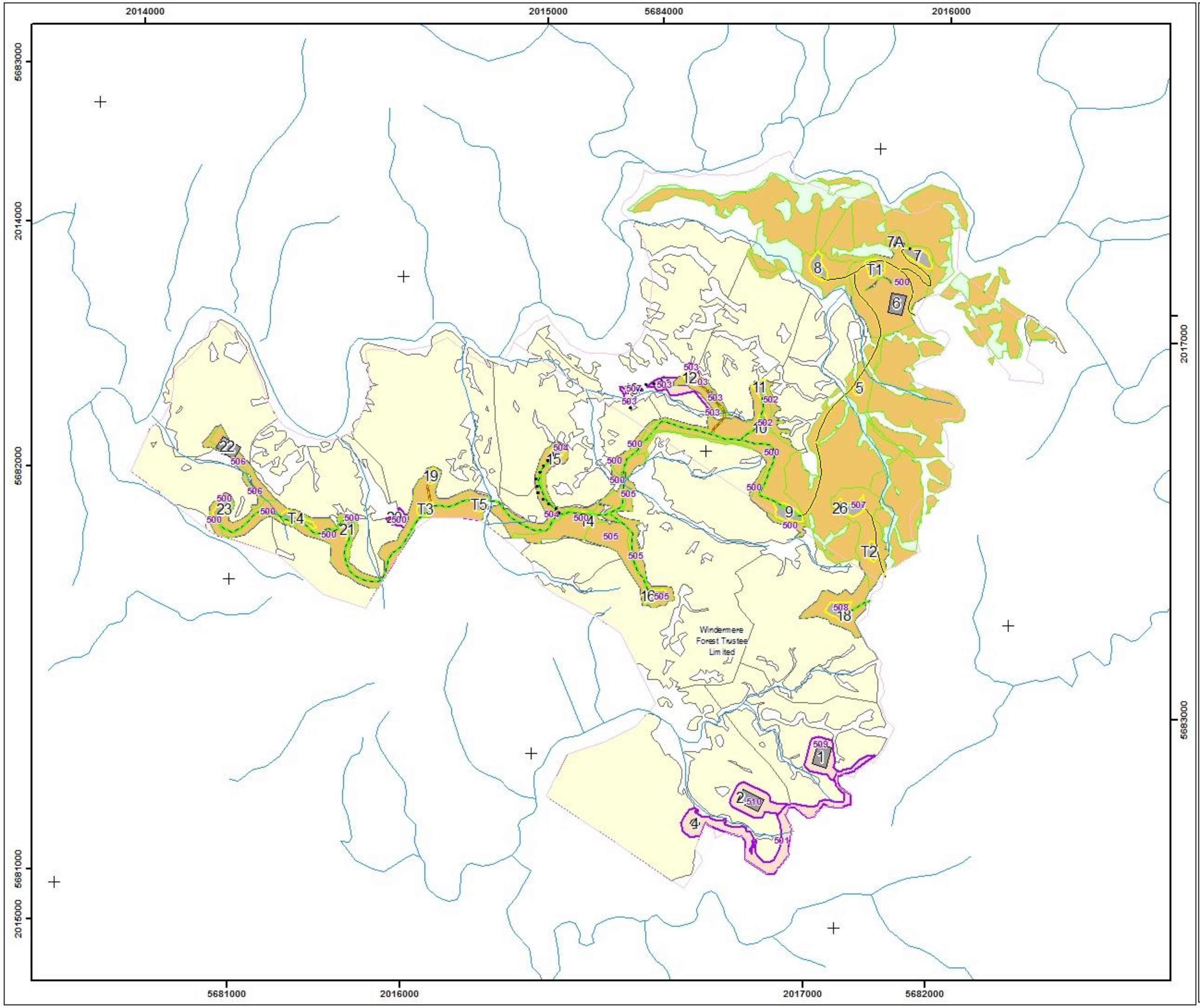
- Total gross revenue to date is **$5,471,352.90**
- Total costs to date are **$4,435,712.64**
- Net income to date is **$1,035,640.26**
- Tonnes harvested to date is **42,065.81**
- Total area cleared to date is **56.80** hectares
- Recovered volume per hectare to date is **740.6** tonnes

(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

Expenditure for the month relates to follow-up from the HBRC compliance monitoring visit in March and environmental rehabilitation costs which included grass seed and coconut cloth for erosion protection.

Kind Regards

FMNZ Harvest Team



Windermere Forest
Harvest Measure Up Map

Harvest Area and Setting	Total Ha
Forest	0

Forest	Total Ha Harvested
Windermere Forest	56.8
Grand Total Ha	56.8

Legend

River or Stream

Forest Roads

Formation

Formed and Metalled

Harvest Ready

Completed Skid

Planned Skid

PropertyTitle

Roadline

Cutover

Settings

Forest

North Arrow in terms of NZTM

0 125 250 500 m

1:10,000

Map Printed: 5/05/2022

FMNZ

WINDERMERE CUMULATIVES

	Descriptions	Mar 20 - Feb 21	Mar 21 - Feb 22	Mar 22	Apr 22	NET Income
Engineering	Borrow Pit	-$5,059.50				-$5,059.50
	Crossings	-$1,785.24	-$6,315.06			-$8,100.30
	Culvert Installation	-$43,303.39	-$15,111.05			-$58,414.44
	Culverts	-$50,769.64	-$21,404.93			-$72,174.57
	Culverts - Freight	-$5,121.00	-$3,832.92			-$8,953.92
	Entranceway - Seal	-$1,952.57	-$1,131.00			-$3,083.57
	Establishment - Engineering	-$26,101.25	-$4,828.00	-$494.00		-$31,423.25
	Fluming	-$17,129.88	-$7,154.97			-$24,284.85
	Grass Seeding	-$1,017.87	-$3,512.25			-$4,530.12
	Landings	-$116,526.00	-$7,743.50			-$124,269.50
	Loadout Bay Construction	-$508.50	-$660.00			-$1,168.50
	Loadout Bay Metal	-$5,884.40	-$2,461.00			-$8,345.40
	Metal Lime	-$204,043.89	-$79,044.55			-$283,088.44
	Metal Rock	-$26,233.82				-$26,233.82
	Other	-$1,937.50	-$5,495.00			-$7,432.50
	Pads	-$24,638.50	-$31,429.50			-$56,068.00
	Pavement	-$22,973.00	-$23,407.00			-$46,380.00
	Public Roads	-$22,373.20				-$22,373.20
	R&M	-$30,536.00	-$5,226.00	-$3,048.37		-$38,810.37
	Rehab	-$12,483.00	-$13,113.50	-$3,060.75	-$296.71	-$28,953.96
	Rehab - Skids/Pads	-$11,337.00				-$11,337.00
	Road Formation	-$254,325.70	-$78,009.50			-$332,335.20
	Sediment Control	-$270.50				-$270.50
	Spread from stockpile	-$73,026.46	-$30,304.50			-$103,330.96
	Stockpile Works	-$1,210.00	-$21,025.50			-$22,235.50
	Temp Landings	-$10,810.00	-$15,860.50			-$26,670.50
	Trucks - Cart & Dump	-$122,811.52	-$181,599.37			-$304,410.89
	R&M - Road Maintenance		-$19,905.08			-$19,905.08
	Rehab - Environmental				-$1,042.65	-$1,042.65
Engineering Total		**-$1,094,169.33**	**-$578,574.68**	**-$6,603.12**	**-$1,339.36**	**-$1,680,686.49**
Fees	FGC levy	-$7,876.75	-$3,990.58			-$11,867.32
	Management	-$145,833.92	-$73,020.20			-$218,854.12
Fees Total		**-$153,710.67**	**-$77,010.77**			**-$230,721.44**
Harvesting	Cartage - Truck	-$537,234.06	-$227,963.05			-$765,197.10
	Establishment - harvesting	-$31,608.13				-$31,608.13
	Logging	-$1,179,613.22	-$462,231.78			-$1,641,845.00
	Tracking	-$4,012.50	-$7,195.00			-$11,207.50
	Trailer Lifting	-$1,614.08	-$516.56			-$2,130.64
	Weighbridge	-$11,325.45	-$4,576.13			-$15,901.58
	Equipment Lease - harvesting		-$1,487.50			-$1,487.50
Harvesting Total		**-$1,765,407.43**	**-$703,970.02**			**-$2,469,377.45**
Income	Log Sales	$3,645,847.95	$1,825,504.96			$5,471,352.91
Income Total		**$3,645,847.95**	**$1,825,504.96**			**$5,471,352.91**
Miscellaneous	Consultancy Fees	-$1,170.00				-$1,170.00
	Consumables	-$1,527.27	-$296.25			-$1,823.52
	Environmental Monitoring	-$7,268.98	-$5,149.00	-$215.00	-$35.00	-$12,667.98
	Other	-$591.25	-$2,240.00			-$2,831.25
	Security	-$4,218.00				-$4,218.00
	Traffic Management	-$23,662.08	-$8,554.43			-$32,216.51
Miscellaneous Total		**-$38,437.58**	**-$16,239.68**	**-$215.00**	**-$35.00**	**-$54,927.26**
NET Income		**$594,122.94**	**$449,709.81**	**-$6,818.12**	**-$1,374.36**	**$1,035,640.27**