

30/04/2022

Stone House Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
P O Box 43
Waverley 4544

Stone House Harvest Activities, April 2022:

- Total gross revenue for April is **\$569,395.89**
- Total costs for April are **\$308,187.77**
- Net income for April is **\$261,208.12**
- Tonnes harvested for April is **4,081.11**
- Total area cleared for April is **4 hectares**
- Recovered volume per hectare for April is **1,020.3 tonnes**

- Total gross revenue to date is **\$3,511,030.52**
- Total costs to date are **\$2,755,599.29**
- Net income to date is **\$755,431.22**
- Tonnes harvested to date is **24,905.55**
- Total area cleared to date is **42.50 hectares**
- Recovered volume per hectare to date is **586.0 tonnes**

(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

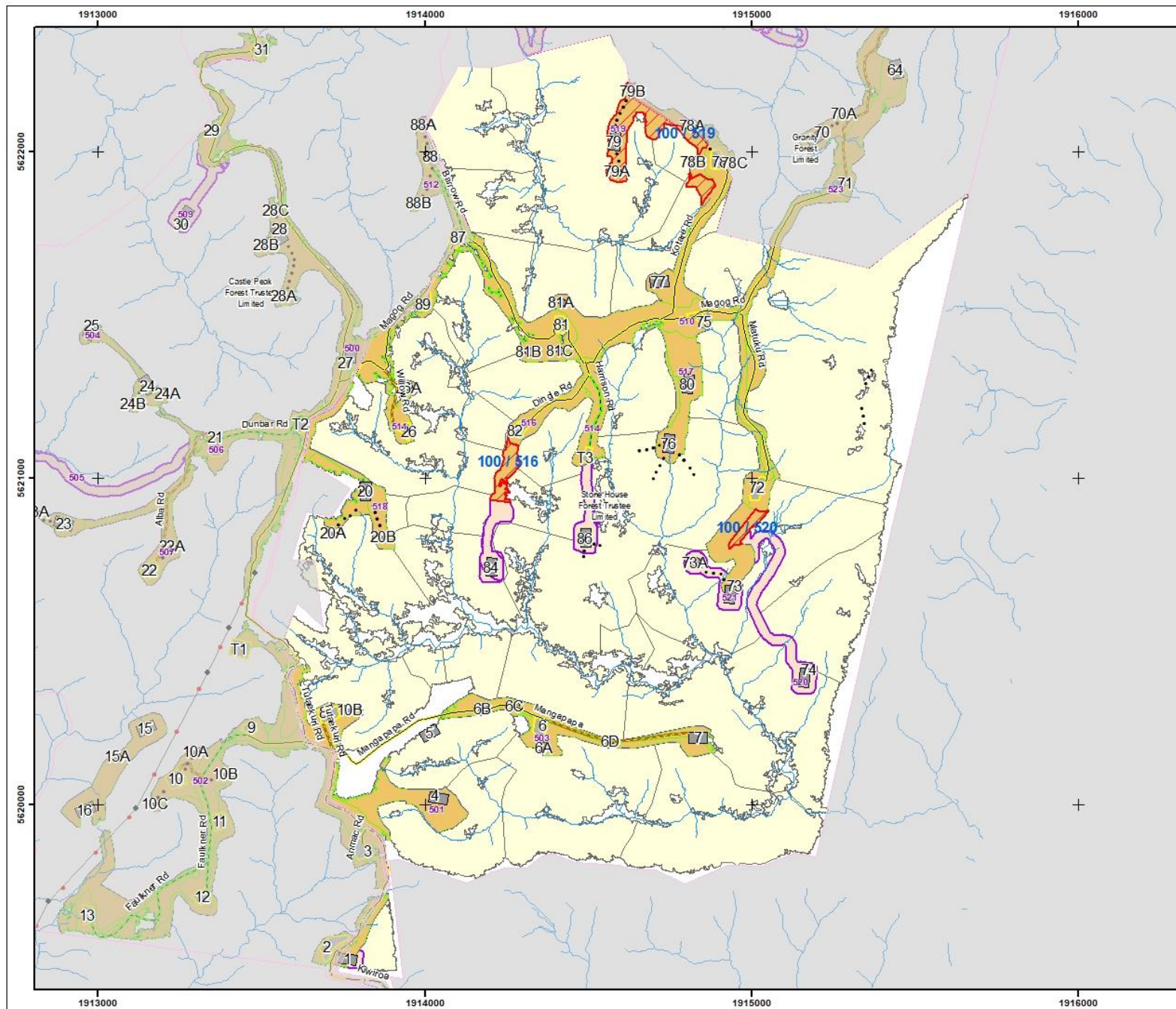
Expenditure for the month relates to the harvesting and cartage of logs from roadline Setting 519, Kotare Road and Setting 516, Dingle Road.

Other expenditure includes metal supply, shared costs for grass seeding, digital radio network rental, Manuka trees for stabilisation of bank, pavement repairs, a road name blade and the proportional cost of the Taihape Road entranceway upgrade and chip seal.

A fuel adjustment factor has been applied to both harvesting crew rates and the engineering machinery to compensate for the large increase of the cost of fuel.

Kind Regards

FMNZ Harvest Team



Stone House Forest Harvest Measure Up Map

Forest	Total Ha
Stone House	4
100	
516	0.8
519	2.8
520	0.4
Grand Total	4

Forest	Total Ha Harvested
Stone House	42.5
Grand Total	42.5

Legend

- Buffer5
- Overhead_Line
- River or Stream
- Forest Roads**
 - Formation
 - Formed and Metalled
 - Harvest Ready
- Measured Cutover Area
- Completed Skid
- Planned Skid
- Property Title
- Roadline
- Cutover
- Settings



North Arrow in terms of NZTM

0 130 260 520 m

1:10,754

Map Printed: 14/04/2022





Photo 1: Truck being loaded on Landing 72.



Photo 2: Processing stems on Landing 72.



Photo 3: Loadout machine on Landing 72.



Photo 4 Landing 72.



Photo 5: Logs being fletted into grades on Landing 72.

STONE HOUSE

	Descriptions	Mar 21 - Feb 22	Mar 22	Apr 22	Net Income
Engineering	Culvert Installation	-\$9,278.30	-\$713.60		-\$9,991.90
	Culverts	-\$22,806.38	-\$12,168.00		-\$34,974.38
	Culverts - Freight	-\$2,212.50	-\$802.00		-\$3,014.50
	Entranceway - Seal	-\$1,995.78	-\$29,193.37	-\$38,679.94	-\$69,869.09
	Establishment - Engineering	-\$14,117.75	-\$1,001.93		-\$15,119.68
	Grass Seeding	-\$3,473.75	-\$760.25	-\$1,904.55	-\$6,138.55
	Metal Rock	-\$87,059.95	-\$29,969.02	-\$1,584.00	-\$118,612.97
	Other	-\$3,849.00	-\$3.25		-\$3,852.25
	Pavement	-\$29,486.00	-\$5,751.00		-\$35,237.00
	R&M - Culverts Maintenance	-\$52.65			-\$52.65
	R&M - Road Maintenance	-\$19,397.87	-\$2,465.22		-\$21,863.09
	Road Formation	-\$337,752.88	-\$47,463.60		-\$385,216.48
	Trucks - Cart & Spread	-\$42,052.64			-\$42,052.64
	Landings	-\$125,286.11	-\$16,555.20		-\$141,841.31
	Loadout Bay Construction	-\$2,491.06			-\$2,491.06
	Metal Lime	-\$1,010.14			-\$1,010.14
	Polycom	-\$1,732.50			-\$1,732.50
	Rehab	-\$8,028.75	-\$226.80		-\$8,255.55
	Sediment Control	-\$20.22			-\$20.22
	Spread from stockpile	-\$50,981.00	-\$5,024.40		-\$56,005.40
	Stockpile Works	-\$36,344.57	-\$7,567.20		-\$43,911.77
	Trucks - Cart & Dump	-\$133,069.72	-\$15,672.78		-\$148,742.50
	R&M - Metal	-\$10,375.65		-\$330.00	-\$10,705.65
	R&M	-\$3,506.41	-\$5,459.15	-\$217.39	-\$9,182.95
	Borrow Pit	-\$1,170.00			-\$1,170.00
	Fluming	-\$14,019.54	-\$1,475.00		-\$15,494.54
	Metal - Winning	-\$8,360.00			-\$8,360.00
	Bidem		-\$239.98		-\$239.98
	Pads		-\$583.20		-\$583.20
	R&M - Event Cleanup		-\$480.87		-\$480.87
Engineering Total		-\$969,931.12	-\$183,575.82	-\$42,715.88	-\$1,196,222.82
Miscellaneous	Environmental Monitoring	-\$1,434.41			-\$1,434.41
	Other	-\$3,436.55	-\$76.00	-\$76.00	-\$3,588.55
	Power Lines	-\$9,426.26			-\$9,426.26
	Traffic Management	-\$1,861.93		-\$120.00	-\$1,981.93
	Consumables	-\$672.81	-\$5.46	-\$62.07	-\$740.34
	Security	-\$8,992.70			-\$8,992.70
	Consultancy Fees	-\$1,073.55			-\$1,073.55
Miscellaneous Total		-\$26,898.21	-\$81.46	-\$258.07	-\$27,237.74
Fees	FGC levy	-\$6,663.01	-\$99.28	-\$1,342.32	-\$8,104.61
	Management	-\$115,918.18	-\$1,747.21	-\$22,775.84	-\$140,441.22
Fees Total		-\$122,581.18	-\$1,846.49	-\$24,118.16	-\$148,545.83
Harvesting	Cartage - Truck	-\$305,480.93	-\$5,108.27	-\$68,715.68	-\$379,304.87
	Establishment - harvesting	-\$7,934.17			-\$7,934.17
	Logging	-\$794,068.08	-\$12,799.38	-\$170,617.48	-\$977,484.94
	Trailer Lifting	-\$18.00			-\$18.00
	Weighbridge	-\$6,823.54	-\$121.18	-\$1,485.01	-\$8,429.73
	Tracking	-\$4,925.00	-\$4,201.20		-\$9,126.20
	Cartage - Trans Shipping	-\$277.50	-\$740.00	-\$277.50	-\$1,295.00
Harvesting Total		-\$1,119,527.21	-\$22,970.02	-\$241,095.67	-\$1,383,592.91
Income	Log Sales	\$2,897,954.37	\$43,680.25	\$569,395.89	\$3,511,030.52
Income Total		\$2,897,954.37	\$43,680.25	\$569,395.89	\$3,511,030.52
Net Income		\$659,016.65	-\$164,793.54	\$261,208.12	\$755,431.22