

30/4/2022

Sovereign Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
P O Box 43
Waverley 4544

Sovereign Harvest Activities, April 2022:

- Total gross revenue for April is **\$412,594.27**
- Total costs for April are **\$446,289.72**
- Net income for April is **-\$33,695.45**
- Tonnes harvested for April is **3,127.73**
- Total area cleared for April is **4.7** hectares
- Recovered volume per hectare for April is **665.50** tonnes

- Total gross revenue to date is **\$1,697,910.27**
- Total costs to date are **\$1,641,039.23**
- Net income to date is **\$56,871.04**
- Tonnes harvested to date is **11,974.75**
- Total area cleared to date is **16.8** hectares
- Recovered volume per hectare to date is **712.8** tonnes

(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

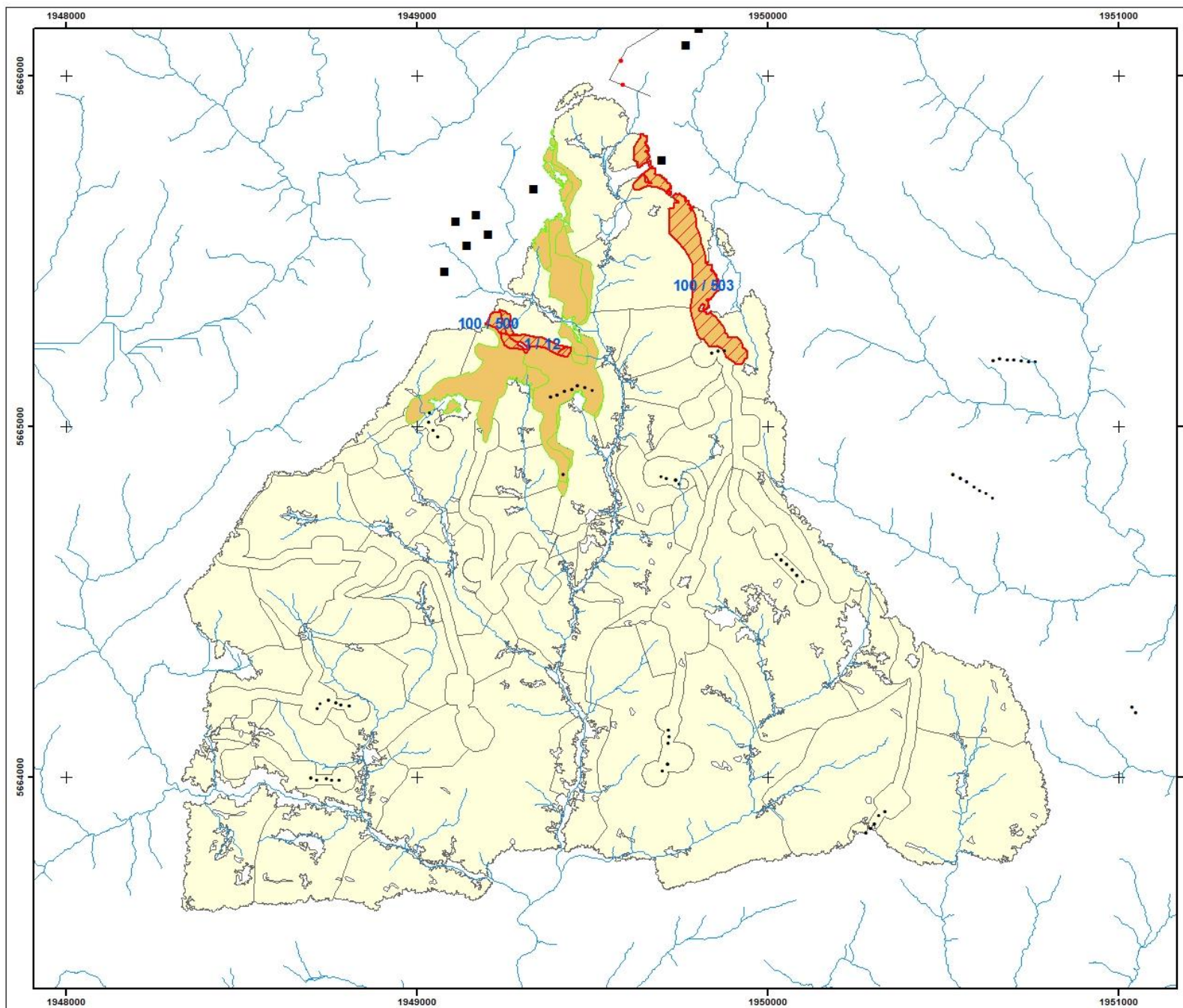
Expenditure for the month relates to the harvesting and cartage of logs from roadline Settings 500 and 503, Miller Road and a small amount of additional logging around Landing 12.

Other costs include grass seeding, site specific harvest planning for harvesting around the native area, establishment of engineering machinery, roading, landing, pad and loadout bay construction, cherry picker hire for trimming branches for truck access on the joint driveway, road formation, metal supply, cart and spread, landing rehabilitation, culverts and fluming, fence repairs, road name blade and the proportional costs of operating the forest digital radio network.

A fuel adjustment factor has been applied to both harvesting crew rates and the engineering machinery to compensate for the large increase of the cost of fuel.

Kind Regards

FMNZ Harvest Team



Sovereign Forest Harvest Measure Up Map

Forest	Total Ha
Sovereign	4.7
1	
12	0.6
100	
500	0.4
503	3.7
Grand Total	4.7

Forest	Total Ha Harvested
Sovereign	16.8
Grand Total	16.8

Legend

- Overhead_Line
- River or Stream
- Buildings
- Measured Cutover Area
- Cutover
- Settings



North Arrow in terms of NZTM

0 125 250 500 m

1:10,000

Map Printed: 12/05/2022





Photo 1: Loader sorting logs on Landing 3.



Photo 2: Landing 18 operations.

SOVEREIGN CUMULATIVES

Categories	Descriptions	Mar 21 - Feb 22	Mar 22	Apr 22	Grand Total
Engineering	Culvert Installation	-\$6,240.00	-\$2,683.80	-\$1,368.90	-\$10,292.70
	Culverts	-\$13,087.12	-\$22,868.17	-\$6,341.94	-\$42,297.23
	Culverts - Freight	-\$300.00	-\$572.40		-\$872.40
	Entranceway - Seal	-\$159.65			-\$159.65
	Establishment - Engineering	-\$3,682.50	-\$2,395.60	-\$2,692.40	-\$8,770.50
	Fluming	-\$3,792.29	-\$3,715.08	-\$3,826.13	-\$11,333.50
	Grass Seeding		-\$342.00	-\$4,544.70	-\$4,886.70
	Landings	-\$18,760.00	-\$24,410.70	-\$32,208.30	-\$75,379.00
	Metal Rock	-\$49,112.56	-\$17,737.57	-\$50,326.89	-\$117,177.02
	Pavement	-\$9,727.50	-\$5,265.00	-\$6,142.50	-\$21,135.00
	R&M	-\$20,750.00			-\$20,750.00
	R&M - Event Cleanup			-\$3,792.60	-\$3,792.60
	R&M - Road Maintenance		-\$5,595.60	-\$2,908.20	-\$8,503.80
	Rehab			-\$1,790.10	-\$1,790.10
	Road Formation	-\$55,955.00	-\$52,525.80	-\$33,836.40	-\$142,317.20
	Spread from stockpile	-\$4,500.00	-\$7,632.00	-\$6,868.80	-\$19,000.80
	Stockpile Works	-\$11,187.50	-\$11,226.60	-\$7,797.60	-\$30,211.70
	Trucks - Cart & Dump	-\$29,982.33	-\$62,064.71	-\$30,801.63	-\$122,848.67
	Trucks - Cart & Spread	-\$23,093.01			-\$23,093.01
	Loadout Bay Construction			-\$633.90	-\$633.90
	Crossings	-\$8,886.50			-\$8,886.50
	Metal Lime	-\$11,431.20	-\$20,436.48	-\$21,224.60	-\$53,092.28
	Pads	-\$16,340.00			-\$16,340.00
Engineering Total		-\$286,987.16	-\$239,471.52	-\$217,105.59	-\$743,564.27
FEES	FGC levy	-\$1,509.40	-\$1,437.57	-\$1,038.99	-\$3,985.96
	Management	-\$24,728.12	-\$26,684.52	-\$16,503.77	-\$67,916.41
FEES Total		-\$26,237.52	-\$28,122.10	-\$17,542.76	-\$71,902.38
HARVESTING	Cartage - Truck	-\$110,682.52	-\$112,953.80	-\$81,160.52	-\$304,796.83
	Establishment - harvesting	-\$11,930.00			-\$11,930.00
	Logging	-\$175,312.41	-\$183,319.07	-\$126,995.08	-\$485,626.56
	Tracking		-\$1,579.50		-\$1,579.50
	Weighbridge	-\$1,673.63	-\$1,662.54	-\$1,132.17	-\$4,468.35
	Cartage - Trans Shipping	-\$3,015.00		-\$693.75	-\$3,708.75
HARVESTING Total		-\$302,613.55	-\$299,514.92	-\$209,981.52	-\$812,109.99
INCOME	Log Sales	\$618,202.95	\$667,113.05	\$412,594.27	\$1,697,910.27
INCOME Total		\$618,202.95	\$667,113.05	\$412,594.27	\$1,697,910.27
Miscellaneous	Consumables	-\$287.33	-\$125.59	-\$97.63	-\$510.56
	Other	-\$4,064.75	-\$292.84	-\$341.70	-\$4,699.29
	Traffic Management	-\$747.40	-\$454.78	-\$60.00	-\$1,262.18
	Security	-\$2,361.50	-\$1,424.00	-\$140.52	-\$3,926.02
	Consultancy Fees	-\$144.56			-\$144.56
Miscellaneous Total	Environmental Monitoring	-\$1,750.00	-\$150.00	-\$1,020.00	-\$2,920.00
		-\$9,355.54	-\$2,447.21	-\$1,659.85	-\$13,462.61
Grand Total		-\$6,990.82	\$97,557.31	-\$33,695.45	\$56,871.04