

30/04/2022

Monterey Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
P O Box 43
Waverley 4544

Monterey Harvest Activities, April 2022:

- Total gross revenue for April is **\$459,522.81**
- Total costs for April are **\$322,990.18**
- Net income for April is **\$136,532.63**
- Tonnes harvested for April is **3,401.72**
- Total area cleared for April is **5.60** hectares
- Recovered volume per hectare for April is **607.5** tonnes

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(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

Roadline salvage operations have commenced at Monterey Forest and expenditure for the month relates to the harvesting and cartage of logs which were harvested from roadline Settings 500 and 501, Clarke Road.

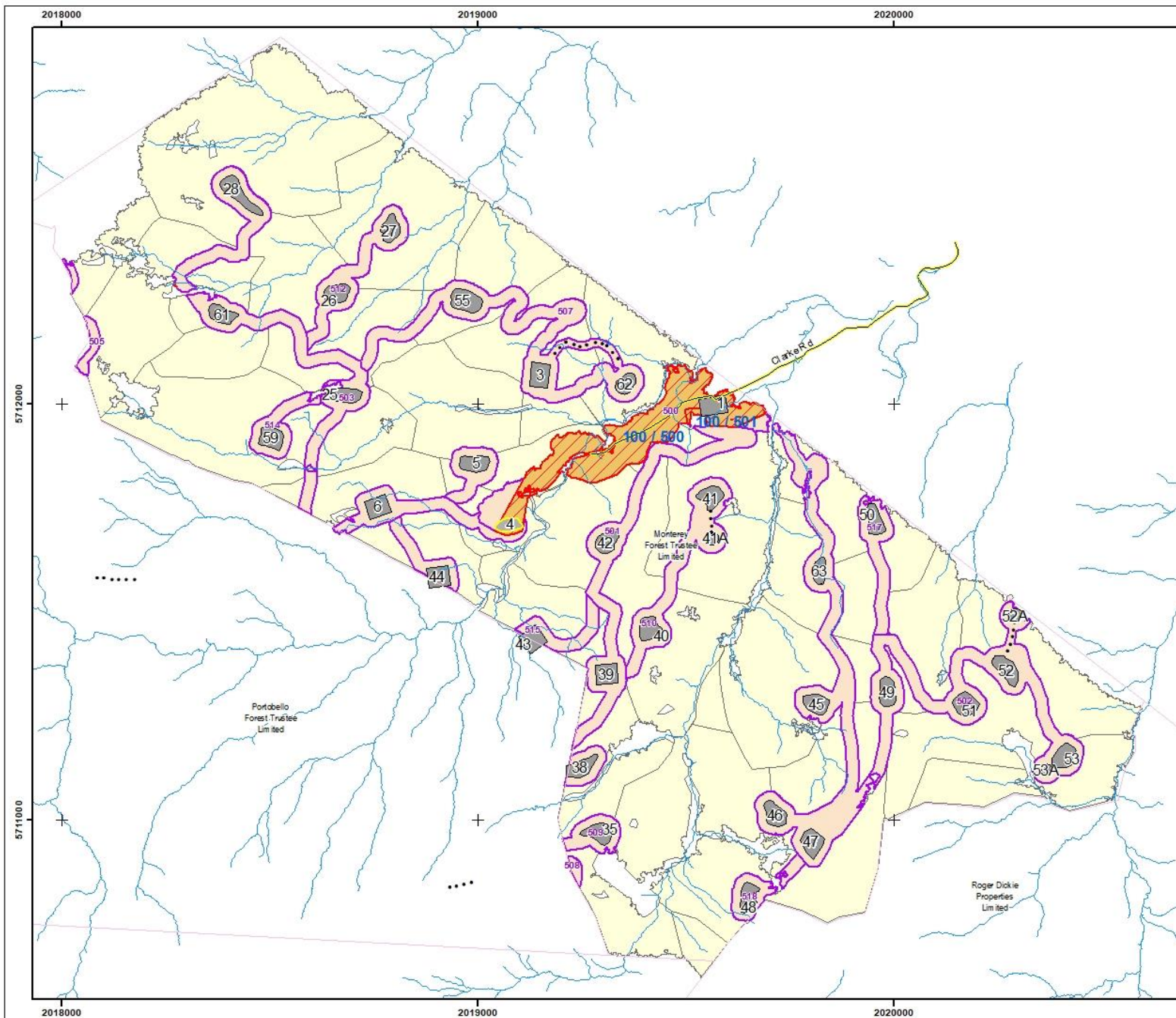
Other costs include establishment of harvesting and engineering machinery, road and landing construction, road formation, metal supply, cart and spread, culverts and fluming and road name signs.

Shared costs included speed limit and RT channel signs, a trucks crossing sign for Wharekopae Road and the upgrade of Patutahi Quarry Road from the quarry to the forest boundary.

A fuel adjustment factor has been applied to both harvesting crew rates and the engineering machinery to compensate for the large increase of the cost of fuel.

Kind Regards

FMNZ Harvest Team



Monterey Forest Harvest Measure

Forest	Total Ha
Monterey Forest	5.6
100	
500	4.9
501	0.7
Grand Total	5.6

Forest	Total Ha Harvested
Monterey Forest	5.6
Grand Total	5.6

Legend

- River or Stream
- Forest Roads**
 - Harvest Ready
 - Measured Cutover Area
 - Completed Skid
 - Planned Skid
 - Property Title
 - Roadline
 - Cutover
 - Settings



North Arrow in terms of NZTM

0 105 210 420 m

1:8,516

Map Printed: 12/05/2022



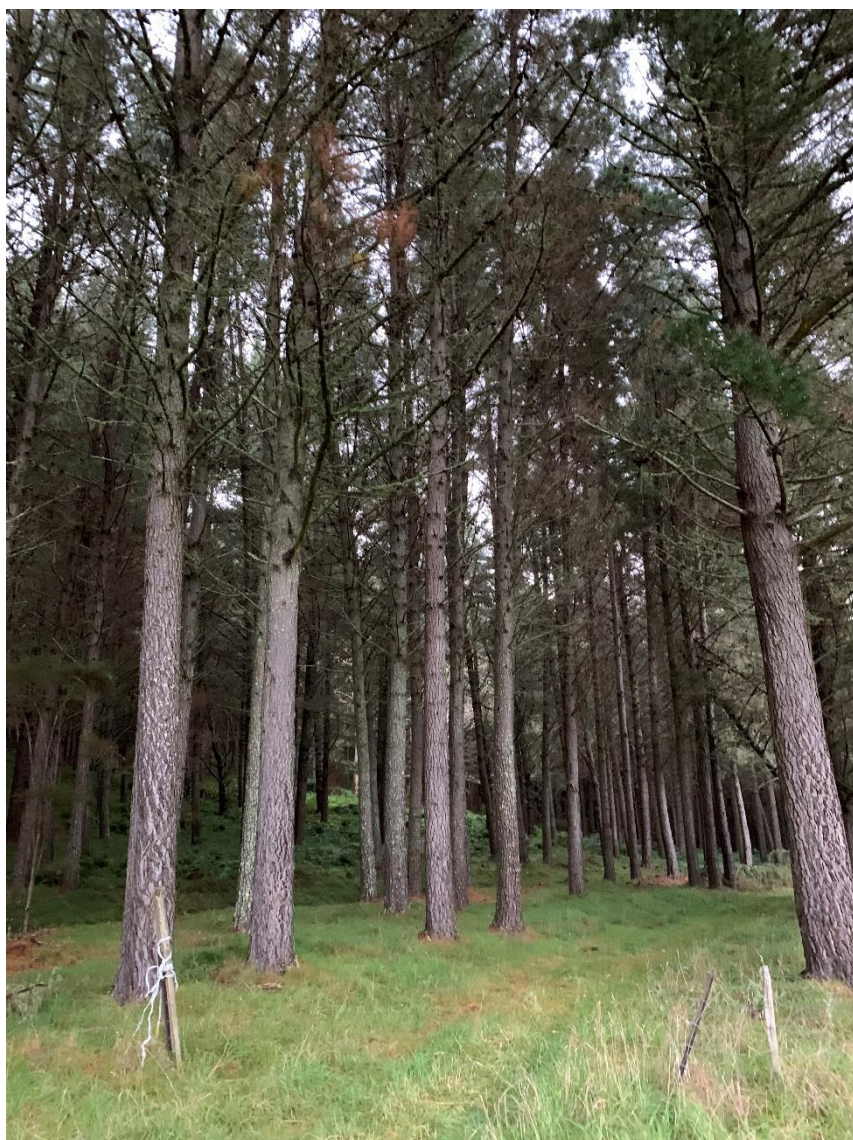


Photo 1: First day of harvesting.



Photo 2: First day of harvesting – Rongowhakaata Iwi Trust carrying out a karakia for harvesting and earthworks operations at Monterey Forest.



Photo 3: Logs stacked for loadout, Setting 500.



Photo 4: Log 16 working Setting 500.



Photo 5: Log 16 working Setting 500.



Photo 6: Log 16 working Setting 500.



Photo 7: Loading up logging truck on Landing 1.



Photo 8: Landing 1.



Photo 9: High stumps around an archaeological site to enable logs to be dragged around it without causing damage.



Photo 10: Log 16 operations in Setting 500.

MONTEREY CUMULATIVES

Categories	Descriptions	Apr 22	Grand Total
ENGINEERING	Culvert Installation	-\$27.50	-\$27.50
	Culverts	-\$6,662.76	-\$6,662.76
	Culverts - Freight	-\$148.20	-\$148.20
	Establishment - Engineering	-\$592.80	-\$592.80
	Landings	-\$22,427.48	-\$22,427.48
	Pavement	-\$1,083.85	-\$1,083.85
	Road Formation	-\$18,789.98	-\$18,789.98
	Spread from stockpile	-\$5,816.49	-\$5,816.49
	Stockpile Works	-\$1,407.12	-\$1,407.12
	Trucks - Cart & Dump	-\$13,794.92	-\$13,794.92
	Trucks - Cart & Spread	-\$502.32	-\$502.32
	Metal Lime	-\$18,252.01	-\$18,252.01
	Geotextiles	-\$1,635.00	-\$1,635.00
ENGINEERING Total		-\$91,140.43	-\$91,140.43
FEES	FGC levy	-\$1,121.65	-\$1,121.65
	Management	-\$18,380.91	-\$18,380.91
FEES Total		-\$19,502.56	-\$19,502.56
HARVESTING	Cartage - Truck	-\$51,372.89	-\$51,372.89
	Establishment - harvesting	-\$12,872.46	-\$12,872.46
	Logging	-\$146,273.96	-\$146,273.96
	Weighbridge	-\$1,326.67	-\$1,326.67
HARVESTING Total		-\$211,845.98	-\$211,845.98
INCOME	Log Sales	\$459,522.81	\$459,522.81
INCOME Total		\$459,522.81	\$459,522.81
MISCELLANEOUS	Consumables	-\$38.20	-\$38.20
	Other	-\$200.00	-\$200.00
	Traffic Management	-\$263.00	-\$263.00
MISCELLANEOUS Total		-\$501.20	-\$501.20
Grand Total		\$136,532.63	\$136,532.63