

31/3/2022

Windermere Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
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Windermere Harvest Activities, March 2022:

- Total gross revenue for March is **\$0.00**
- Total costs for March are **\$6,818.12**
- Net income for March is **-\$6,818.12**
- Tonnes harvested for March is **0**
- Total area cleared for March is **0** hectares
- Recovered volume per hectare for March is **0** tonnes

- Total gross revenue to date is **\$5,471,352.90**
- Total costs to date are **\$4,434,338.28**
- Net income to date is **\$1,037,014.62**
- Tonnes harvested to date is **42,065.81**
- Total area cleared to date is **56.80** hectares
- Recovered volume per hectare to date is **740.6** tonnes

(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

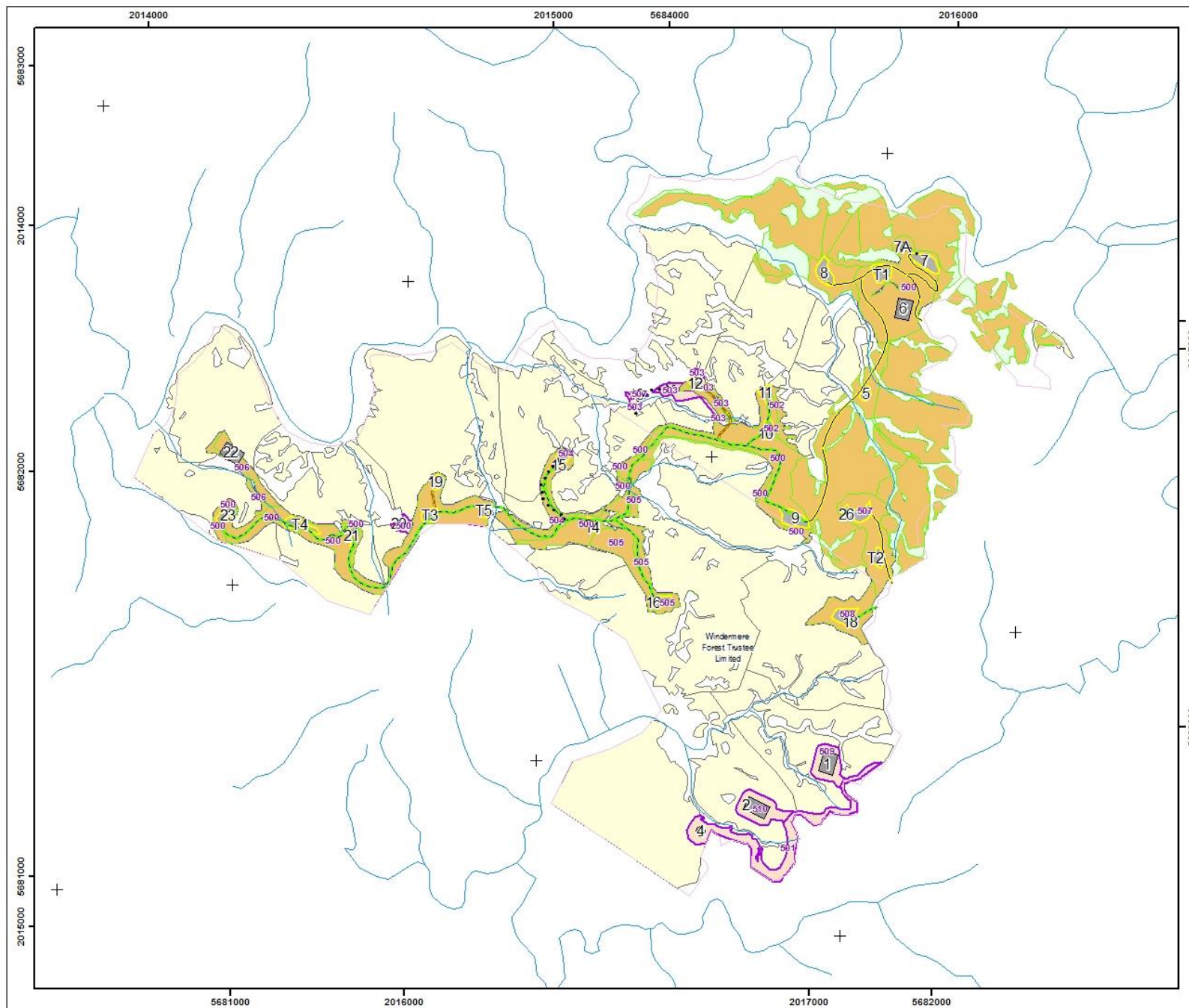
Expenditure for the month relates to establishment of engineering machinery and planned rehabilitation undertaken to meet RMA compliance requirements.

Also included are costs for environmental compliance monitoring by Hawkes Bay Regional Council which was carried out as part of the resource consent.

A fuel adjustment factor has been applied to both harvesting crew rates and the engineering machinery to compensate for the large increase of the cost of fuel.

Kind Regards

FMNZ Harvest Team



Windermere Forest Harvest Measure Up Map

Harvest Area and Setting	Total Ha
Forest	0

Forest	Total Ha Harvested
Windermere Forest	56.8
Grand Total Ha	56.8

Legend

— River or Stream

Forest Roads

— Formation

— Formed and Metalled

— Harvest Ready

■ Completed Skid

■ Planned Skid

□ Property Title

□ Roadline

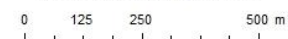
■ Cutover

■ Settings

■ Forest



North Arrow in terms of NZTM



1:10,000

Map Printed: 5/05/2022



WINDERMERE CUMULATIVES

	Descriptions	Mar 20 - Feb 21	Mar 21 - Feb 22	Mar 22	NET Income
Engineering	Borrow Pit	-\$5,059.50			-\$5,059.50
	Crossings	-\$1,785.24	-\$6,315.06		-\$8,100.30
	Culvert Installation	-\$43,303.39	-\$15,111.05		-\$58,414.44
	Culverts	-\$50,769.64	-\$21,404.93		-\$72,174.57
	Culverts - Freight	-\$5,121.00	-\$3,832.92		-\$8,953.92
	Entranceway - Seal	-\$1,952.57	-\$1,131.00		-\$3,083.57
	Establishment - Engineering	-\$26,101.25	-\$4,828.00	-\$494.00	-\$31,423.25
	Fluming	-\$17,129.88	-\$7,154.97		-\$24,284.85
	Grass Seeding	-\$1,017.87	-\$3,512.25		-\$4,530.12
	Landings	-\$116,526.00	-\$7,743.50		-\$124,269.50
	Loadout Bay Construction	-\$508.50	-\$660.00		-\$1,168.50
	Loadout Bay Metal	-\$5,884.40	-\$2,461.00		-\$8,345.40
	Metal Lime	-\$204,043.89	-\$79,044.55		-\$283,088.44
	Metal Rock	-\$26,233.82			-\$26,233.82
	Other	-\$1,937.50	-\$5,495.00		-\$7,432.50
	Pads	-\$24,638.50	-\$31,429.50		-\$56,068.00
	Pavement	-\$22,973.00	-\$23,407.00		-\$46,380.00
	Public Roads	-\$22,373.20			-\$22,373.20
	R&M	-\$30,536.00	-\$5,226.00	-\$3,048.37	-\$38,810.37
	Rehab	-\$12,483.00	-\$13,113.50	-\$3,060.75	-\$28,657.25
	Rehab - Skids/Pads	-\$11,337.00			-\$11,337.00
	Road Formation	-\$254,325.70	-\$78,009.50		-\$332,335.20
	Sediment Control	-\$270.50			-\$270.50
	Spread from stockpile	-\$73,026.46	-\$30,304.50		-\$103,330.96
	Stockpile Works	-\$1,210.00	-\$21,025.50		-\$22,235.50
	Temp Landings	-\$10,810.00	-\$15,860.50		-\$26,670.50
	Trucks - Cart & Dump	-\$122,811.52	-\$181,599.37		-\$304,410.89
	R&M - Road Maintenance		-\$19,905.08		-\$19,905.08
Engineering Total		-\$1,094,169.33	-\$578,574.68	-\$6,603.12	-\$1,679,347.13
Fees	FGC levy	-\$7,876.75	-\$3,990.58		-\$11,867.32
	Management	-\$145,833.92	-\$73,020.20		-\$218,854.12
Fees Total		-\$153,710.67	-\$77,010.77		-\$230,721.44
Harvesting	Cartage - Truck	-\$537,234.06	-\$227,963.05		-\$765,197.10
	Establishment - harvesting	-\$31,608.13			-\$31,608.13
	Logging	-\$1,179,613.22	-\$462,231.78		-\$1,641,845.00
	Tracking	-\$4,012.50	-\$7,195.00		-\$11,207.50
	Trailer Lifting	-\$1,614.08	-\$516.56		-\$2,130.64
	Weighbridge	-\$11,325.45	-\$4,576.13		-\$15,901.58
	Equipment Lease - harvesting		-\$1,487.50		-\$1,487.50
Harvesting Total		-\$1,765,407.43	-\$703,970.02		-\$2,469,377.45
Income	Log Sales	\$3,645,847.95	\$1,825,504.96		\$5,471,352.91
Income Total		\$3,645,847.95	\$1,825,504.96		\$5,471,352.91
Miscellaneous	Consultancy Fees	-\$1,170.00			-\$1,170.00
	Consumables	-\$1,527.27	-\$296.25		-\$1,823.52
	Environmental Monitoring	-\$7,268.98	-\$5,149.00	-\$215.00	-\$12,632.98
	Other	-\$591.25	-\$2,240.00		-\$2,831.25
	Security	-\$4,218.00			-\$4,218.00
	Traffic Management	-\$23,662.08	-\$8,554.43		-\$32,216.51
Miscellaneous Total		-\$38,437.58	-\$16,239.68	-\$215.00	-\$54,892.26
NET Income		\$594,122.94	\$449,709.81	-\$6,818.12	\$1,037,014.63