

31/3/2022

LongRidge Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
P O Box 43
Waverley 4544

Long Ridge Harvest Activities, March 2022:

- Total gross revenue for March is **\$741,225.62**
- Total costs for March are **\$800,782.41**
- Net income for March is **-\$59,556.79**
- Tonnes harvested for March is **5,219.45**
- Total area cleared for March is **6.30** hectares
- Recovered volume per hectare for March is **828.5** tonnes

- Total gross revenue to date is **\$5,010,507.35**
- Total costs to date are **\$5,342,329.86**
- Net income to date is **-\$331,822.51**
- Tonnes harvested to date is **36,958.44**
- Total area cleared to date is **57.90** hectares
- Recovered volume per hectare to date is **638.3** tonnes

(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

Expenditure for the month relates to the harvesting and cartage of logs which were harvested from roadline Setting 500 from Landing 128 towards Landing 129 and Setting 543, Major Road towards Landings 117 and 118.

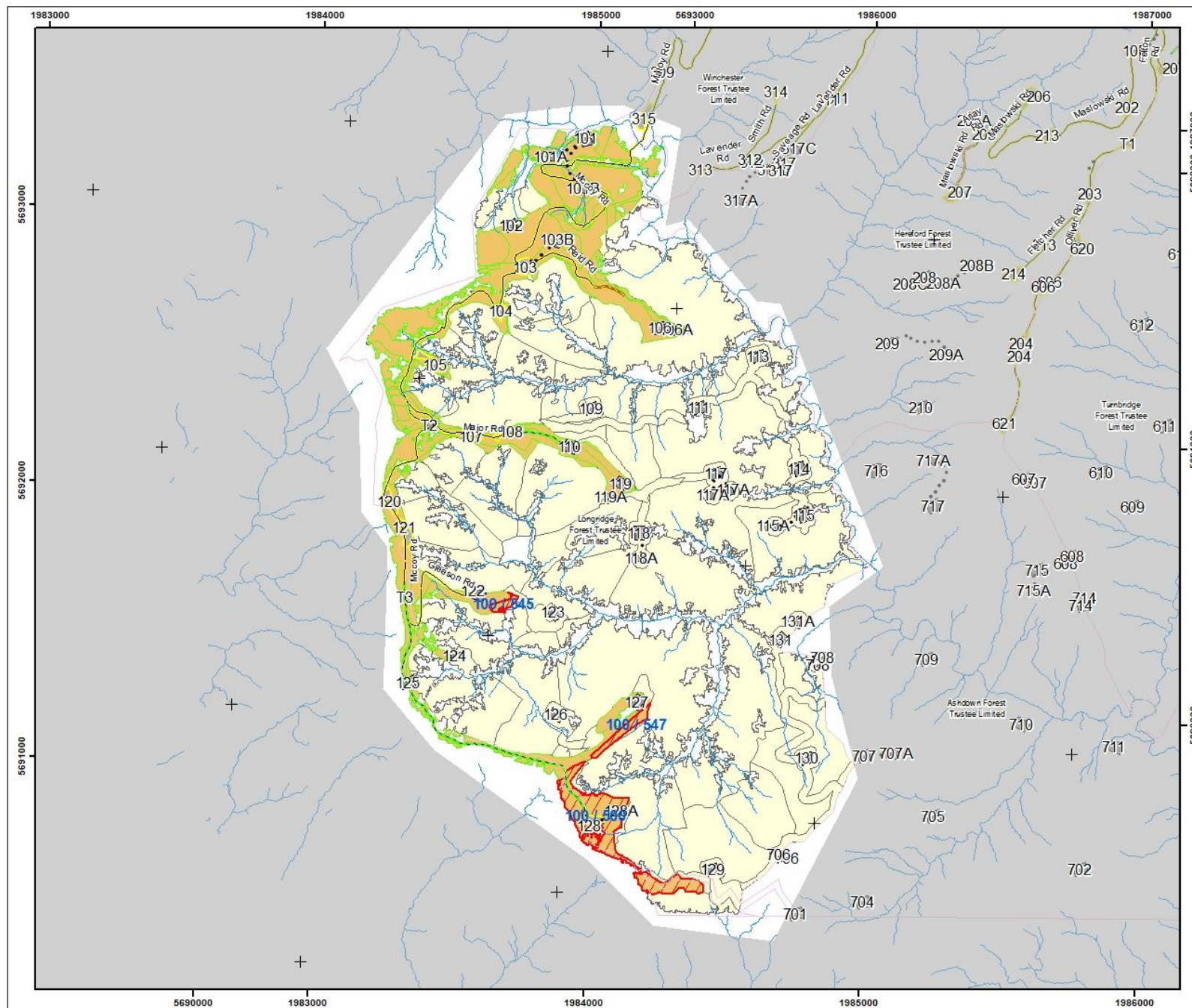
Other costs include shared costs associated with the supply of materials and construction of the low level crossing installation, compliance monitoring charges, establishment of engineering machinery, road, landing and pad construction, road formation, metal supply, cart and spread, road repairs and maintenance, and battens for road signage.

There are also costs associated with the storm damage clean-up after the heavy rain weather event in March.

A fuel adjustment factor has been applied to both harvesting crew rates and the engineering machinery to compensate for the large increase of the cost of fuel.

Kind Regards

FMNZ Harvest Team



Long Ridge Forest Harvest Measure Up Map

Forest	Total Ha
Long Ridge Forest	6.3
100	
500	5.4
545	0.3
547	0.7
Grand Total	6.3

Forest	Total Ha Harvested
Long Ridge Forest	57.9
Grand Total	57.9

Legend

- Buffer
- River or Stream
- Forest Roads**
 - Formation
 - Formed and Metalled
 - Harvest Ready
 - Measured Cutover Area
 - Completed Skid
 - Planned Skid
 - Property Title
 - Cutover
 - Settings



North Arrow in terms of NZTM



1:13,186

Map Printed: 14/04/2022





Photo 1: Tahurua Earthmovers working on Gleeson Road.



Photo 2: Low level crossing.



Photo 3: Road construction on Landing 122, Gleeson Road.



Photo 4: Slips on McCoy Road.



Photo 5: Log 16 working in roadline Setting 500.



Photo 6: Log 16 working in roadline Setting 545, Gleeson Road.



Photo 7: McCoy Road.



Photo 8: Setting 129.

LONGRIDGE

	Descriptions	Mar 20 - Feb 21	Mar 21 - Feb 22	Mar 22	Net Income
Income	Log Sales		\$4,269,281.74	\$741,225.62	\$5,010,507.35
Income Total			\$4,269,281.74	\$741,225.62	\$5,010,507.35
Engineering	Other		-\$741.81		-\$741.81
	Culverts		-\$70,320.13		-\$70,320.13
	Culverts - Freight		-\$5,789.27		-\$5,789.27
	Fluming		-\$4,836.82		-\$4,836.82
	Geotextiles		-\$3,780.45		-\$3,780.45
	Crossings		-\$17,366.90	-\$64,944.61	-\$82,311.51
	Establishment - Engineering		-\$6,568.30	-\$1,080.66	-\$7,648.96
	Landings		-\$110,451.00	-\$18,037.91	-\$128,488.91
	Metal Rock		-\$3,067.25		-\$3,067.25
	Pavement		-\$47,755.63	-\$2,436.94	-\$50,192.57
	R&M - Event Cleanup		-\$84,843.05	-\$28,794.89	-\$113,637.95
	R&M - Metal		-\$29,638.01		-\$29,638.01
	Road Formation		-\$419,383.76	-\$76,743.58	-\$496,127.34
	Stockpile Works		-\$43,166.53	-\$7,784.62	-\$50,951.15
	Trucks - Cart & Dump		-\$412,558.46	-\$76,169.24	-\$488,727.71
	Borrow Pit		-\$40,734.00		-\$40,734.00
	Loadout Bay Construction		-\$4,700.29		-\$4,700.29
	Metal Lime		-\$352,045.41	-\$47,914.37	-\$399,959.78
	R&M		-\$19,778.04	-\$7,043.81	-\$26,821.85
	R&M - Road Maintenance		-\$102,681.54	-\$11,693.72	-\$114,375.26
	Spread from stockpile		-\$72,468.32	-\$7,109.50	-\$79,577.82
	Culvert Installation		-\$14,904.00	-\$787.05	-\$15,691.05
	Rehab		-\$4,371.00		-\$4,371.00
	Trucks - Cart & Spread		-\$33,698.31	-\$3,276.04	-\$36,974.35
	Entranceway - Seal		-\$9,197.67		-\$9,197.67
	R&M - Culverts Maintenance		-\$899.80		-\$899.80
	Temp Landings		-\$18,180.00		-\$18,180.00
	Grass Seeding		-\$1,572.25		-\$1,572.25
	Pads		-\$160.00		-\$160.00
Engineering Total			-\$1,935,658.01	-\$353,816.93	-\$2,289,474.94
Harvesting	Cartage - Rail		-\$113,718.09	-\$10,925.09	-\$124,643.18
	Cartage - Truck		-\$952,107.23	-\$165,059.93	-\$1,117,167.17
	Logging		-\$1,316,533.31	-\$237,380.59	-\$1,553,913.89
	Trailer Lifting		-\$175.36	-\$79.60	-\$254.96
	Weighbridge		-\$11,475.66	-\$1,992.61	-\$13,468.27
	Tracking		-\$21,504.00		-\$21,504.00
	Cartage - Trans Shipping		-\$31.84		-\$31.84
	Establishment - harvesting		-\$180.00		-\$180.00
Harvesting Total			-\$2,415,725.49	-\$415,437.82	-\$2,831,163.31
Fees	FGC levy		-\$10,329.69	-\$1,673.99	-\$12,003.68
	Management		-\$170,771.27	-\$29,649.02	-\$200,420.29
Fees Total			-\$181,100.96	-\$31,323.01	-\$212,423.97
Miscellaneous	Consultancy Fees	-\$3,232.31	-\$1,780.19		-\$5,012.50
	Consumables		-\$746.34	-\$65.48	-\$811.82
	Environmental Monitoring		-\$1,197.84	-\$93.75	-\$1,291.59
	Other		-\$1,363.85		-\$1,363.85
	Security		-\$596.58		-\$596.58
	Traffic Management		-\$145.90	-\$45.41	-\$191.31
Miscellaneous Total		-\$3,232.31	-\$5,830.70	-\$204.64	-\$9,267.65
Net Income		-\$3,232.31	-\$269,033.41	-\$59,556.79	-\$331,822.51