

31/3/2022

Kingswood Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
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Kingswood Harvest Activities, March 2022:

- Total gross revenue for March is **\$400,524.65**
- Total costs for March are **\$404,605.03**
- Net income for March is **-\$4,080.39**
- Tonnes harvested for March is **2,704.68**
- Total area cleared for March is **3.50** hectares
- Recovered volume per hectare for March is **772.8** tonnes

- Total gross revenue to date is **\$1,893,903.66**
- Total costs to date are **\$2,048,600.65**
- Net income to date is **-\$154,696.99**
- Tonnes harvested to date is **14,257.83**
- Total area cleared to date is **21.10** hectares
- Recovered volume per hectare to date is **675.7** tonnes

(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

Expenditure for the month relates to the harvesting and cartage of logs which were harvested from roadline Setting 502, Kiwi Road from Landings 36 to 39 and Hamilton Road to Landing 38.

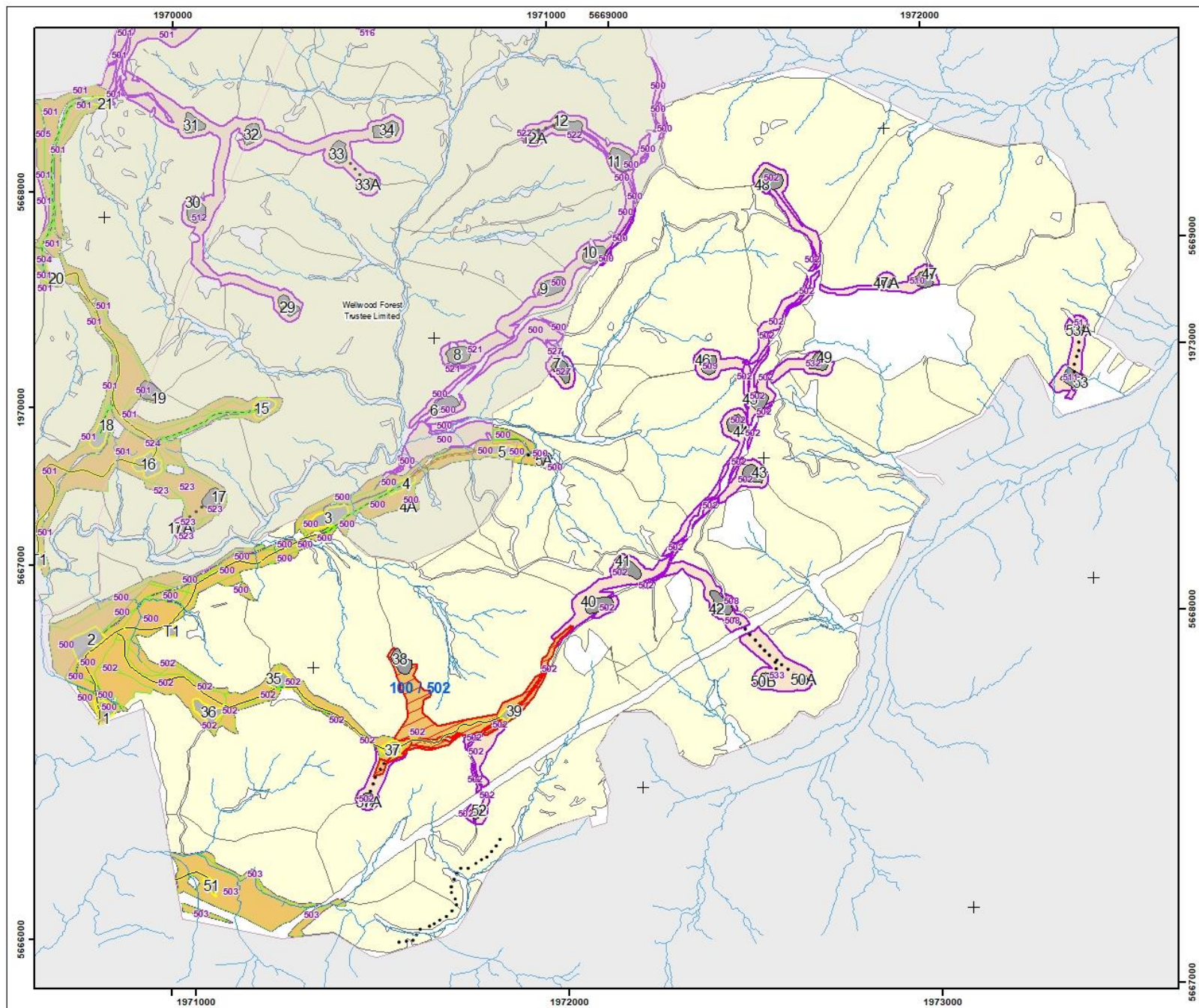
Other costs include environmental compliance monitoring by Hawkes Bay Regional Council which was carried out as part of the resource consent, grass seeding, establishment of engineering machinery, road, landing and pad construction, metal supply, cart and spread, road formation, culverts and fluming.

There are also costs associated with the storm damage clean-up after the heavy rain weather event in March.

A fuel adjustment factor has been applied to both harvesting crew rates and the engineering machinery to compensate for the large increase of the cost of fuel.

Kind Regards

FMNZ Harvest Team



Kingswood Forest Harvest Measure Up Map

Forest	Total Ha
Kingswood Forest	3.5
100	
502	3.5
Grand Total	3.5

Forest	Total Ha Harvested
Kingswood Forest	21.1
Grand Total	21.1

Legend

- Buffer6
- River or Stream
- Formation
- Formed and Metalled
- Harvest Ready
- Measured Cutover Area
- Completed Skid
- Planned Skid
- Property Title
- Roadline
- Cutover
- Settings



North Arrow in terms of NZTM
0 125 250 500 m

1:10,000

Map Printed: 7/03/2022





Photo 1: Loader parked up ready for loading trucks on Landing 39.



Photo 2: Banner tape put up to restrict access into operational area.



Photo 3: Landing under construction.



Photo 4: Roadline corridor extraction operation.



Photo 5: Formation of Landing 39 being carried out.



Photo 6: Loader shovelling stems in close proximity to the landing.



Photo 7: Processor machine, which is also used to fell trees.

KINGSWOOD CUMULATIVES

Categories	Descriptions	Mar 20 - Feb 21	Mar 21 - Feb 22	Mar 22	Grand Total
Engineering	Culvert Installation	-\$37,470.06	-\$1,520.00	-\$585.40	-\$39,575.46
	Culverts	-\$48,774.08	-\$3,636.34	-\$6,157.26	-\$58,567.68
	Culverts - Freight	-\$4,997.39		-\$1,187.20	-\$6,184.59
	Entranceway - Seal	-\$8,485.68			-\$8,485.68
	Establishment - Engineering	-\$13,852.76	-\$7,259.50	-\$2,310.80	-\$23,423.06
	Fluming	-\$10,398.82	-\$2,091.74	-\$3,568.86	-\$16,059.42
	Grass Seeding	-\$7,997.41	-\$342.00	-\$256.50	-\$8,595.91
	Landings	-\$79,567.20	-\$65,014.50	-\$19,747.80	-\$164,329.50
	Loader Hire	-\$3,055.36			-\$3,055.36
	Metal Lime	-\$99,724.19		-\$45,367.50	-\$145,091.69
	Metal Rock	-\$4,689.39	-\$21,641.40	-\$863.68	-\$27,194.47
	Pads	-\$19.03			-\$19.03
	Pavement	-\$13,937.51	-\$2,038.00	-\$10,891.80	-\$26,867.31
	Polycom	-\$624.80			-\$624.80
	R&M	-\$169.44	-\$554.38	-\$3,078.00	-\$3,801.82
	R&M - Road Maintenance	-\$521.88	-\$612.50		-\$1,134.38
	Rehab	-\$1,754.60	-\$682.50		-\$2,437.10
	Rehab - Drainage	-\$739.20			-\$739.20
	Rehab - Environmental	-\$942.00			-\$942.00
	Rehab - Skids/Pads	-\$913.79			-\$913.79
	Road Formation	-\$135,100.00	-\$85,609.00	-\$27,966.60	-\$248,675.60
	Sediment Control	-\$776.07			-\$776.07
	Spread from stockpile	-\$15,133.92	-\$5,375.00	-\$16,154.40	-\$36,663.32
	Stockpile Works	-\$17,799.45	-\$903.00	-\$10,762.20	-\$29,464.65
	Temp Landings	-\$8,705.14			-\$8,705.14
	Trucks - Cart & Dump	-\$59,377.33	-\$16,129.84	-\$32,963.90	-\$108,471.07
	Loadout Bay Construction		-\$1,065.00		-\$1,065.00
	Trucks - Cart & Spread		-\$1,280.00		-\$1,280.00
	R&M - Event Cleanup			-\$6,894.60	-\$6,894.60
Engineering Total		-\$575,526.47	-\$215,754.70	-\$188,756.50	-\$980,037.67
Fees	FGC levy	-\$2,542.41	-\$684.98	-\$876.50	-\$4,103.89
	Management	-\$48,292.84	-\$11,442.32	-\$16,020.99	-\$75,756.15
Fees Total		-\$50,835.25	-\$12,127.30	-\$16,897.48	-\$79,860.04
Harvesting	Cartage - Trans Shipping	-\$85.20			-\$85.20
	Cartage - Truck	-\$225,015.96	-\$62,191.52	-\$84,595.99	-\$371,803.46
	Establishment - harvesting	-\$11,554.53	-\$8,600.00		-\$20,154.53
	Logging	-\$329,026.84	-\$78,958.68	-\$113,227.40	-\$521,212.92
	Tracking	-\$36,696.98	-\$380.00		-\$37,076.98
	Trailer Lifting	-\$156.20	-\$12.00		-\$168.20
	Weighbridge	-\$2,549.16	-\$799.55	-\$964.58	-\$4,313.29
Harvesting Total		-\$605,084.86	-\$150,941.75	-\$198,787.97	-\$954,814.58
Income	Log Sales	\$1,207,320.95	\$286,058.06	\$400,524.65	\$1,893,903.66
Income Total		\$1,207,320.95	\$286,058.06	\$400,524.65	\$1,893,903.66
Miscellaneous	Consumables	-\$898.82	-\$38.20	-\$88.08	-\$1,025.10
	Environmental Monitoring	-\$669.75	-\$2,705.76	-\$75.00	-\$3,450.51
	Other	-\$8,385.88	-\$620.00		-\$9,005.88
	Power Lines	-\$2,993.20			-\$2,993.20
	Security	-\$4,444.88	-\$88.62		-\$4,533.50
	Traffic Management	-\$12,442.00	-\$28.33		-\$12,470.33
	Consultancy Fees		-\$409.84		-\$409.84
Miscellaneous Total		-\$29,834.53	-\$3,890.75	-\$163.08	-\$33,888.36
Grand Total		-\$53,960.17	-\$96,656.43	-\$4,080.39	-\$154,696.99