

31/3/2022

Hunter Valley Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
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Hunter Valley Harvest Activities, March 2022:

- Total gross revenue for March is **\$13,010.25**
- Total costs for March are **\$62,304.71**
- Net income for March is **-\$49,294.46**
- Tonnes harvested for March is **85.61**
- Total area cleared for March is **0.40** hectares
- Recovered volume per hectare for March is **214** tonnes

- Total gross revenue to date is **\$1,421,698.87**
- Total costs to date are **\$1,270,786.63**
- Net income to date is **\$150,912.24**
- Tonnes harvested to date is **9,133.34**
- Total area cleared to date is **15.10** hectares
- Recovered volume per hectare to date is **604.9** tonnes

(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

Expenditure for the month relates to the harvesting and cartage of logs from roadline Setting 500, Cairns Road around Landing 30.

Other costs include environmental compliance monitoring by Hawkes Bay Regional Council, establishment of engineering machinery, tracking, road, landing and pad construction, rehabilitation of Landing 29, metal supply, cart and spread, culverts and fluming, security gate installation and the proportional costs of operating the forest digital radio network, road formation, road markers and road name blades.

There are also costs associated with the storm damage clean-up after the heavy rain weather event in March.

A fuel adjustment factor has been applied to both harvesting crew rates and the engineering machinery to compensate for the large increase of the cost of fuel.

Kind Regards

FMNZ Harvest Team

Hunter Valley Forest Harvest Measure Up Map

Forest	Total Ha
Hunter Valley Forest	0.4
100	
500	0.4
Grand Total	0.4

Forest	Total Ha Harvested
Hunter Valley Forest	15.1
Grand Total	15.1

Legend

- River or Stream
- Formed and Metalled
- Harvest Ready
- Measured Cutover Area
- Completed Skid
- Planned Skid
- Property Title
- Roadline
- Cutover
- Settings



North Arrow in terms of NZTM

0 95 190 380 m

1:7,830

Map Printed: 22/03/2022

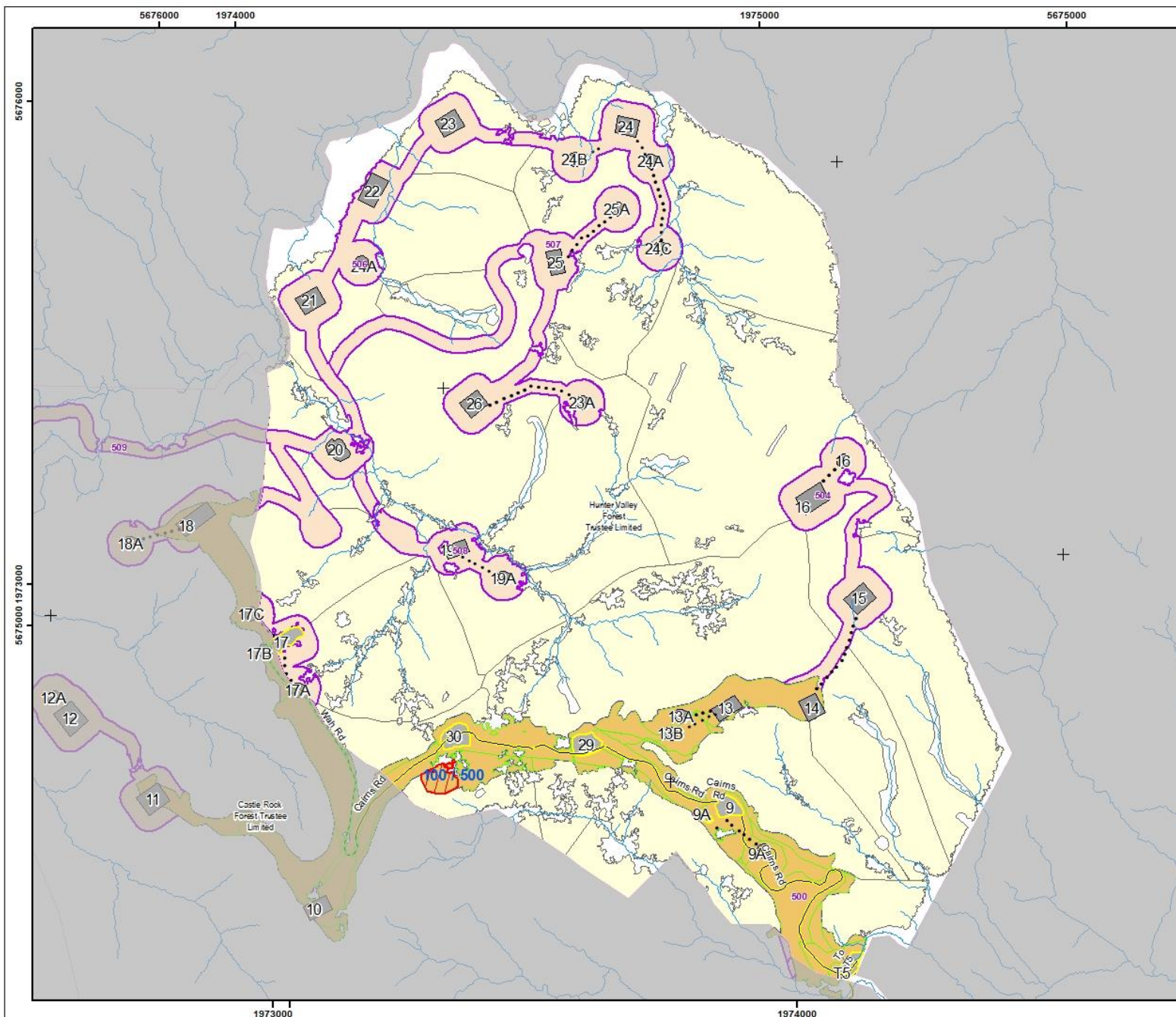




Photo 1: Setting 506, marking out roadline down from Landing 18.



Photo 2: Aerial shot showing the roadline corridor in Setting 505, post-harvest.

HUNTER VALLEY CUMULATIVES

Categories	Descriptions	Feb-19	Mar 20 - Feb 21	Mar 21 - Feb 22	Mar 22	Net Income
Engineering	Culvert Installation		-\$18,677.50	-\$2,404.21		-\$21,081.71
	Culverts		-\$7,347.19	-\$22,126.97		-\$29,474.16
	Culverts - Freight		-\$2,227.50	-\$540.00		-\$2,767.50
	Entranceway - Seal	-\$200.00		-\$77.45	-\$247.50	-\$524.95
	Establishment - Engineering		-\$5,056.93	-\$9,463.60	-\$572.40	-\$15,092.93
	Loadout Bay Construction		-\$1,680.00	-\$2,757.50		-\$4,437.50
	Metal - Winning		-\$807.50			-\$807.50
	Metal Lime		-\$20,890.63	-\$37,437.00	-\$10,032.89	-\$68,360.53
	Metal Rock		-\$9,164.75	-\$19,038.20		-\$28,202.95
	Pavement		-\$2,525.00	-\$4,025.00	-\$3,278.61	-\$9,828.61
	Road Formation		-\$49,878.75	-\$63,426.25	-\$11,439.90	-\$124,744.90
	Sediment Control		-\$522.50	-\$175.00		-\$697.50
	Spread from stockpile		-\$9,150.00	-\$11,730.00	-\$4,296.50	-\$25,176.50
	Stockpile Works		-\$6,417.50	-\$8,527.25	-\$1,253.88	-\$16,198.63
	Temp Landings		-\$7,515.00			-\$7,515.00
	Trucks - Cart & Dump		-\$23,352.93	-\$36,213.21	-\$5,874.97	-\$65,441.10
	Trucks - Cart & Spread		-\$210.00			-\$210.00
	Other			-\$2,218.75		-\$2,218.75
	Fluming			-\$11,433.73	-\$502.50	-\$11,936.23
	Grass Seeding			-\$988.00		-\$988.00
	Landings			-\$61,897.50	-\$10,789.20	-\$72,686.70
	Pads			-\$3,192.50		-\$3,192.50
	R&M - Road Maintenance			-\$43,927.80	-\$249.16	-\$44,176.96
	Rehab			-\$5,605.00	-\$1,328.40	-\$6,933.40
	R&M			-\$9,013.90		-\$9,013.90
	Geotextiles			-\$246.14		-\$246.14
	R&M - Event Cleanup				-\$2,118.90	-\$2,118.90
Engineering Total		-\$200.00	-\$165,423.68	-\$356,464.97	-\$51,984.80	-\$574,073.45
Fees	FGC levy		-\$287.81	-\$2,651.20	-\$29.20	-\$2,968.21
	Management		-\$5,309.65	-\$51,037.89	-\$520.41	-\$56,867.95
Fees Total			-\$5,597.46	-\$53,689.09	-\$549.61	-\$59,836.16
Harvesting	Cartage - Rail		-\$6,586.90	-\$20,078.55	-\$1,958.83	-\$28,624.28
	Cartage - Truck		-\$15,973.97	-\$210,690.02	-\$3,058.85	-\$229,722.84
	Logging		-\$33,143.76	-\$319,717.71	-\$3,681.23	-\$356,542.70
	Weighbridge		-\$314.44	-\$2,823.77	-\$38.52	-\$3,176.73
	Tracking			-\$6,170.00	-\$567.00	-\$6,737.00
	Trailer Lifting			-\$48.00		-\$48.00
	Establishment - harvesting			-\$6,000.00		-\$6,000.00
Harvesting Total			-\$56,019.07	-\$565,528.04	-\$9,304.43	-\$630,851.55
Income	Log Sales		\$132,741.29	\$1,275,947.33	\$13,010.25	\$1,421,698.87
Income Total			\$132,741.29	\$1,275,947.33	\$13,010.25	\$1,421,698.87
Miscellaneous	Consultancy Fees		-\$2,052.37			-\$2,052.37
	Consumables		-\$167.97	-\$251.28	-\$1.36	-\$420.62
	Environmental Monitoring		-\$1,165.00	-\$1,072.00	-\$112.50	-\$2,349.50
	Traffic Management		-\$238.98	-\$80.00	-\$276.00	-\$594.98
	Other			-\$532.00	-\$76.00	-\$608.00
Miscellaneous Total			-\$3,624.32	-\$1,935.28	-\$465.86	-\$6,025.47
Net Income		-\$200.00	-\$97,923.25	\$298,329.95	-\$49,294.46	\$150,912.24