Forest Management (NZ) Ltd
14 Niven Street, Onekawa
Napier 4110
Ph: (64) 06 843 3770
Email: admin@fmnz.co.nz

31/3/2022

Granity Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
P O Box 43
Waverley 4544

Granity Harvest Activities, March 2022:

- Total gross revenue for March is **$613,200.41**
- Total costs for March are **$345,939.38**
- Net income for March is **$267,261.04**
- Tonnes harvested for March is **4,125.07**
- Total area cleared for March is **5.50** hectares
- Recovered volume per hectare for March is **750** tonnes

- Total gross revenue to date is **$2,089,855.23**
- Total costs to date are **$1,797,317.02**
- Net income to date is **$292,538.20**
- Tonnes harvested to date is **15,910.10**
- Total area cleared to date is **27.40** hectares
- Recovered volume per hectare to date is **580.7** tonnes

(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

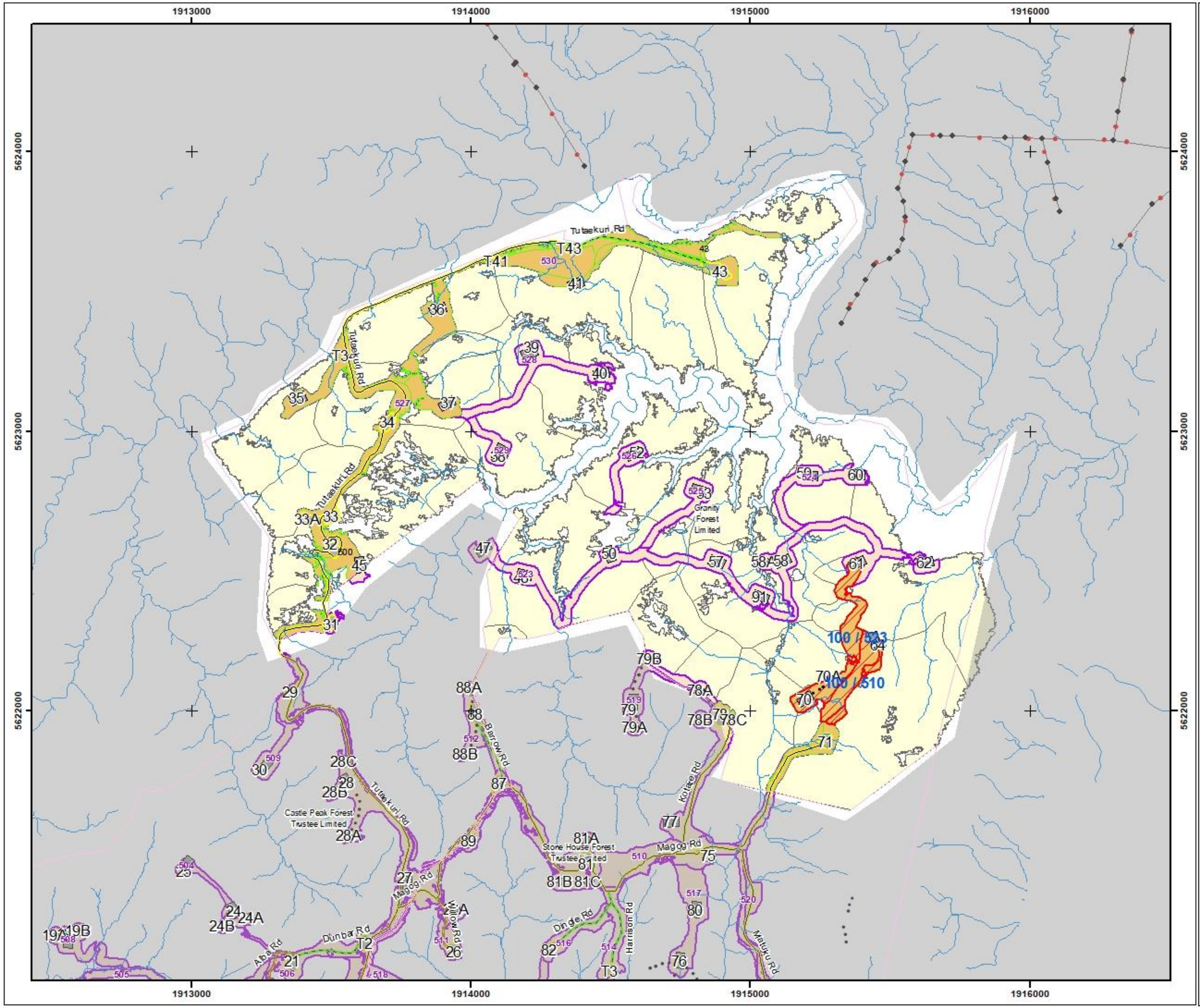
Expenditure for the month relates to the harvesting and cartage of logs from roadline Settings 510 and 523 towards Landing 61.

Other costs include grass seeding, establishment of harvesting machinery, road formation, culverts and fluming, digital radio network rental fees, metal supply, cart and spread, and entranceway works including traffic control, aggregate and machinery costs, and clean-up associated with the storm damage after the heavy rain weather event in March.

A fuel adjustment factor has been applied to both harvesting crew rates and the engineering machinery to compensate for the large increase of the cost of fuel.

Kind Regards

FMNZ Harvest Team



Granity Forest
Harvest Measure Up Map

Forest	Total Ha
Granity	**5.5**
100	
510	2.3
523	3.2
Grand Total	**5.5**

Forest	Total Ha Harvested
Granity	27.4
Grand Total	**27.4**

Legend

- Buffer7
- Overhead_Line
- River or Stream

Forest Roads

- Formation
- Formed and Metalled
- Harvest Ready
- Measured Cutover Area
- Completed Skid
- Planned Skid
- Property Title
- Roadline
- Cutover
- Settings

N

North Arrow in terms of NZTM

0 155 310 620 m

1:12,500

Map Printed: 21/03/2022

FMNZ

Photo 1: Felling machine on Landing 71.

Photo 2: Landing 71.

Photos 3 & 4: Loading out on Landing 71.

GRANITY CUMULATIVES

Categories	Descriptions	Mar 21 - Feb 22	Mar 22	Grand Total
Engineering	Culvert Installation	-$3,895.65		-$3,895.65
	Culverts	-$21,570.04	-$6,084.00	-$27,654.04
	Culverts - Freight	-$2,017.50	-$607.00	-$2,624.50
	Entranceway - Seal	-$2,010.10	-$36,978.27	-$38,988.37
	Establishment - Engineering	-$3,977.05		-$3,977.05
	Fluming	-$146.26	-$1,475.00	-$1,621.26
	Grass Seeding	-$1,869.80	-$915.75	-$2,785.55
	Landings	-$62,137.60		-$62,137.60
	Metal Rock	-$60,055.08	-$3,564.00	-$63,619.08
	Other	-$4,129.15	-$29.25	-$4,158.40
	Pavement	-$34,844.95	-$1,679.40	-$36,524.35
	R&M	-$134.02	-$4,160.51	-$4,294.54
	R&M - Culverts Maintenance	-$66.69		-$66.69
	R&M - Event Cleanup		-$226.06	-$226.06
	R&M - Road Maintenance	-$12,651.75	-$1,102.16	-$13,753.91
	Rehab	-$5,514.50		-$5,514.50
	Road Formation	-$268,251.33	-$9,926.00	-$278,177.33
	Sediment Control	-$25.61		-$25.61
	Spread from stockpile	-$42,518.08	-$70.20	-$42,588.28
	Stockpile Works	-$23,256.15		-$23,256.15
	Trucks - Cart & Dump	-$86,705.48	-$2,867.98	-$89,573.46
	Trucks - Cart & Spread	-$51,187.64		-$51,187.64
	Loadout Bay Construction	-$2,588.34		-$2,588.34
	Metal Lime	-$1,279.51		-$1,279.51
	Polycom	-$2,194.50		-$2,194.50
	R&M - Metal	-$10,065.18	-$1,663.20	-$11,728.38
	Pads	-$2,327.50		-$2,327.50
	Borrow Pit	-$1,062.00		-$1,062.00
	Metal - Stripping	-$10,701.00		-$10,701.00
	Temp Landings	-$1,470.00		-$1,470.00
	Loadout Bay Metal	-$420.00		-$420.00
	Bidem		-$239.98	-$239.98
Engineering Total		**-$719,072.47**	**-$71,588.77**	**-$790,661.24**
FEES	FGC levy	-$3,836.64	-$1,333.39	-$5,170.03
	Management	-$59,066.19	-$24,528.02	-$83,594.21
FEES Total		**-$62,902.83**	**-$25,861.41**	**-$88,764.24**
HARVESTING	Cartage - Truck	-$181,488.26	-$69,150.60	-$250,638.86
	Establishment - harvesting	-$116.67	-$2,135.00	-$2,251.67
	Logging	-$452,318.46	-$174,750.95	-$627,069.41
	Tracking	-$3,457.50		-$3,457.50
	Trailer Lifting	-$12.00		-$12.00
	Weighbridge	-$3,778.19	-$1,532.89	-$5,311.08
	Cartage - Trans Shipping		-$740.00	-$740.00
HARVESTING Total		**-$641,171.08**	**-$248,309.43**	**-$889,480.52**
INCOME	Log Sales	$1,476,654.81	$613,200.41	$2,089,855.23
INCOME Total		**$1,476,654.81**	**$613,200.41**	**$2,089,855.23**
Miscellaneous	Consumables	-$315.78	-$103.77	-$419.55
	Other	-$924.82	-$76.00	-$1,000.82
	Power Lines	-$9,426.24		-$9,426.24
	Traffic Management	-$1,781.26		-$1,781.26
	Environmental Monitoring	-$1,872.96		-$1,872.96
	Security	-$13,451.03		-$13,451.03
	Consultancy Fees	-$459.16		-$459.16
Miscellaneous Total		**-$28,231.26**	**-$179.77**	**-$28,411.03**
Grand Total		**$25,277.17**	**$267,261.04**	**$292,538.20**