

31/3/2022

Dashwood Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
P O Box 43
Waverley 4544

Dashwood Harvest Activities, March 2022:

- Total gross revenue for March is **\$421,749.78**
- Total costs for March are **\$313,949.98**
- Net income for March is **\$107,799.80**
- Tonnes harvested for March is **2,615.89**
- Total area cleared for March is **4.50** hectares
- Recovered volume per hectare for March is **581.3** tonnes

- Total gross revenue to date is **\$1,920,798.15**
- Total costs to date are **\$1,838,973.42**
- Net income to date is **\$81,824.73**
- Tonnes harvested to date is **13,767.08**
- Total area cleared to date is **23.30** hectares
- Recovered volume per hectare to date is **590.9** tonnes

(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

Expenditure for the month relates to the harvesting and cartage of logs from roadline Setting 500 from Landing 4 to 5.

Other costs include establishment of engineering machinery, tracking, landing and pad construction, road formation, traffic management signs and the proportional costs of operating the forest digital radio network.

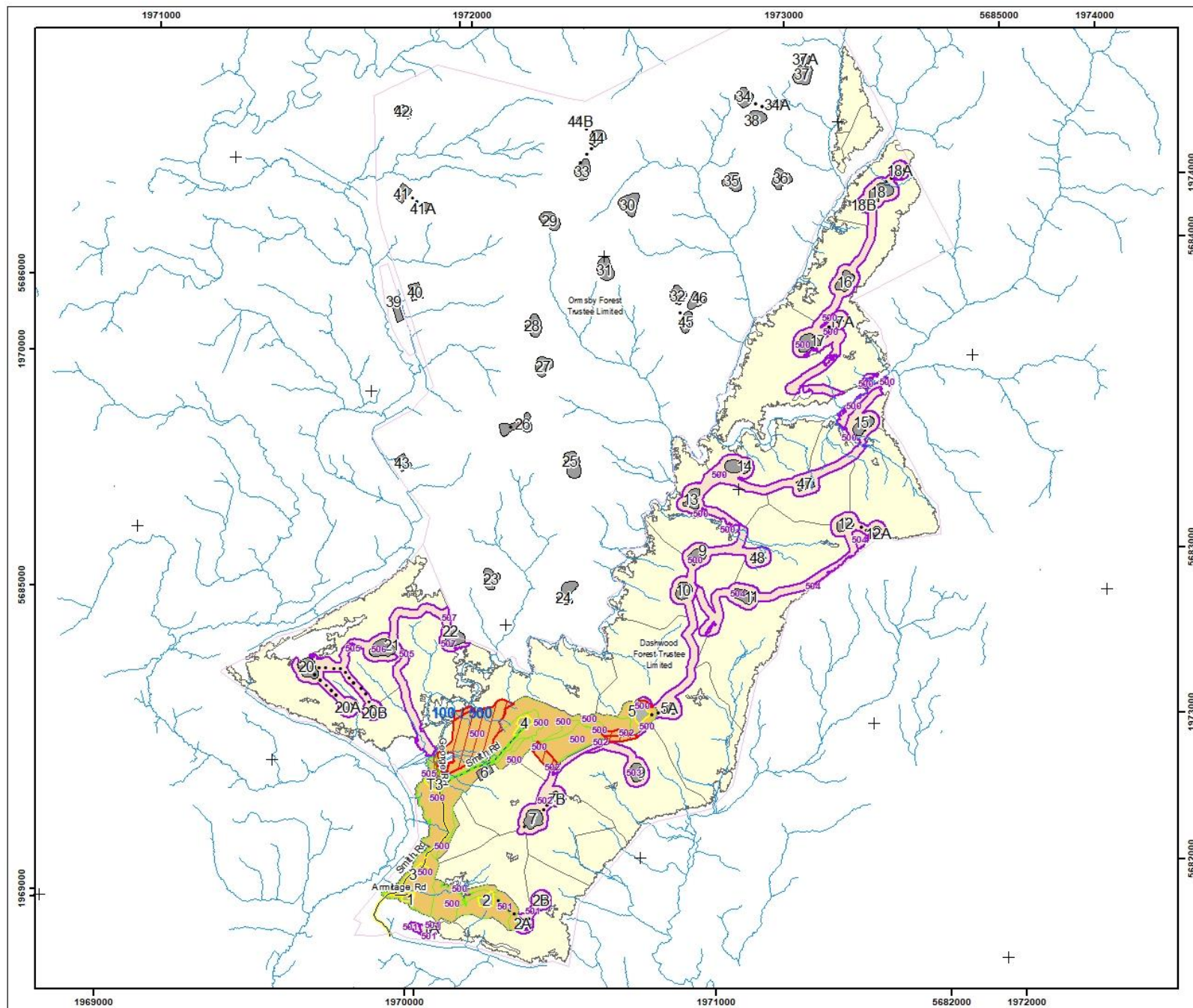
There are also costs associated with the storm damage clean-up after the heavy rain weather event in March.

A fuel adjustment factor has been applied to both harvesting crew rates and the engineering machinery to compensate for the large increase of the cost of fuel.

A credit is included in revenue from the Hawkes Bay Regional Council resource consent deposit due to the processing of the consent taking less time than anticipated.

Kind Regards

FMNZ Harvest Team



Dashwood Forest Harvest Measure Up Map

Forest	Total Ha
Dashwood Forest	4.5
100	
500	4.5
Grand Total	4.5

Forest	Total Ha Harvested
Dashwood Forest	23.3
Grand Total	23.3

Legend

- River or Stream
- Forest Roads**
 - Formation
 - Formed and Metalled
 - Harvest Ready
- ▨ Measured Cutover Area
- Completed Skid
- Planned Skid
- Property Title
- ▭ Roadline
- Cutover
- Settings



North Arrow in terms of NZTM

0 162.5 325 650 m

1:13,013

Map Printed: 3/03/2022





Photo 1: Landing 4, Setting 500.



Photo 2: Landing 4 operations.



Photo 3: Bridge, Landing 4 and cutover in the background.



Photo 4: Landing 4 operations.



Photo 5: Setting 500 cutover.

DASHWOOD CUMULATIVES

Categories	Descriptions	Mar 20 - Feb 21	Mar 21 - Feb 22	Mar 22	NET Income
Engineering	Entranceway - Seal		-\$49,602.76		-\$49,602.76
	Other		-\$3,528.34		-\$3,528.34
	Establishment - Engineering		-\$21,609.85	-\$411.78	-\$22,021.63
	Bridge Construction		-\$3,810.22		-\$3,810.22
	Culvert Installation		-\$11,852.00		-\$11,852.00
	Grass Seeding		-\$788.00		-\$788.00
	Road Formation		-\$149,509.00	-\$37,109.34	-\$186,618.34
	Culverts		-\$21,862.84		-\$21,862.84
	Culverts - Freight		-\$1,115.00		-\$1,115.00
	Fluming		-\$11,529.44		-\$11,529.44
	Landings		-\$159,906.50	-\$33,991.92	-\$193,898.42
	Metal Lime		-\$53,932.51		-\$53,932.51
	Metal Rock		-\$22,638.78		-\$22,638.78
	Pavement		-\$19,701.00		-\$19,701.00
	Spread from stockpile		-\$7,596.00		-\$7,596.00
	Trucks - Cart & Spread		-\$15,799.98		-\$15,799.98
	R&M - Culverts Maintenance		-\$750.00		-\$750.00
	R&M - Road Maintenance		-\$8,923.00	-\$550.80	-\$9,473.80
	Rehab		-\$414.00		-\$414.00
	Stockpile Works		-\$6,125.00		-\$6,125.00
	Trucks - Cart & Dump		-\$42,216.34		-\$42,216.34
	Loadout Bay Construction		-\$1,615.00		-\$1,615.00
	R&M		-\$1,759.50		-\$1,759.50
	Rehab - Skids/Pads		-\$828.00		-\$828.00
	R&M - Event Cleanup			-\$2,754.00	-\$2,754.00
Engineering Total			-\$617,413.05	-\$74,817.84	-\$692,230.89
Miscellaneous	Consultancy Fees	-\$1,083.67	-\$2,968.73		-\$4,052.40
	Other		-\$2,038.45	-\$26.37	-\$2,064.82
	Environmental Monitoring		-\$2,771.00		-\$2,771.00
	Traffic Management		-\$4,965.36	-\$330.07	-\$5,295.43
	Consumables		-\$1,021.61	-\$50.47	-\$1,072.09
	Security		-\$5,342.14		-\$5,342.14
Miscellaneous Total		-\$1,083.67	-\$19,107.29	-\$406.91	-\$20,597.88
INCOME	Log Sales		\$1,499,048.36	\$421,749.78	\$1,920,798.15
INCOME Total			\$1,499,048.36	\$421,749.78	\$1,920,798.15
HARVESTING	Cartage - Rail		-\$52,650.70	-\$11,035.66	-\$63,686.36
	Cartage - Truck		-\$304,342.21	-\$94,460.40	-\$398,802.61
	Logging		-\$434,896.41	-\$112,483.27	-\$547,379.68
	Logging - Hourly		-\$2,316.00		-\$2,316.00
	Tracking		-\$25,147.50	-\$1,830.60	-\$26,978.10
	Trailer Lifting		-\$6.00		-\$6.00
	Weighbridge		-\$4,265.70	-\$1,137.67	-\$5,403.37
HARVESTING Total			-\$823,624.53	-\$220,947.59	-\$1,044,572.11
FEES	FGC levy		-\$3,832.96	-\$907.65	-\$4,740.61
	Management		-\$59,961.93	-\$16,869.99	-\$76,831.93
FEES Total			-\$63,794.90	-\$17,777.64	-\$81,572.54
NET Income		-\$1,083.67	-\$24,891.40	\$107,799.80	\$81,824.73