

28/02/2022

Woodlands Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
P O Box 43
Waverley 4544

Woodlands Harvest Activities, February 2021:

- Total gross revenue for February is **\$0.00**
- Total costs for February are **\$696.00**
- Net income for February is **-\$696.00**
- Tonnes harvested for February is **0**
- Total area cleared for February is **0** hectares
- Recovered volume per hectare for February is **0** tonnes

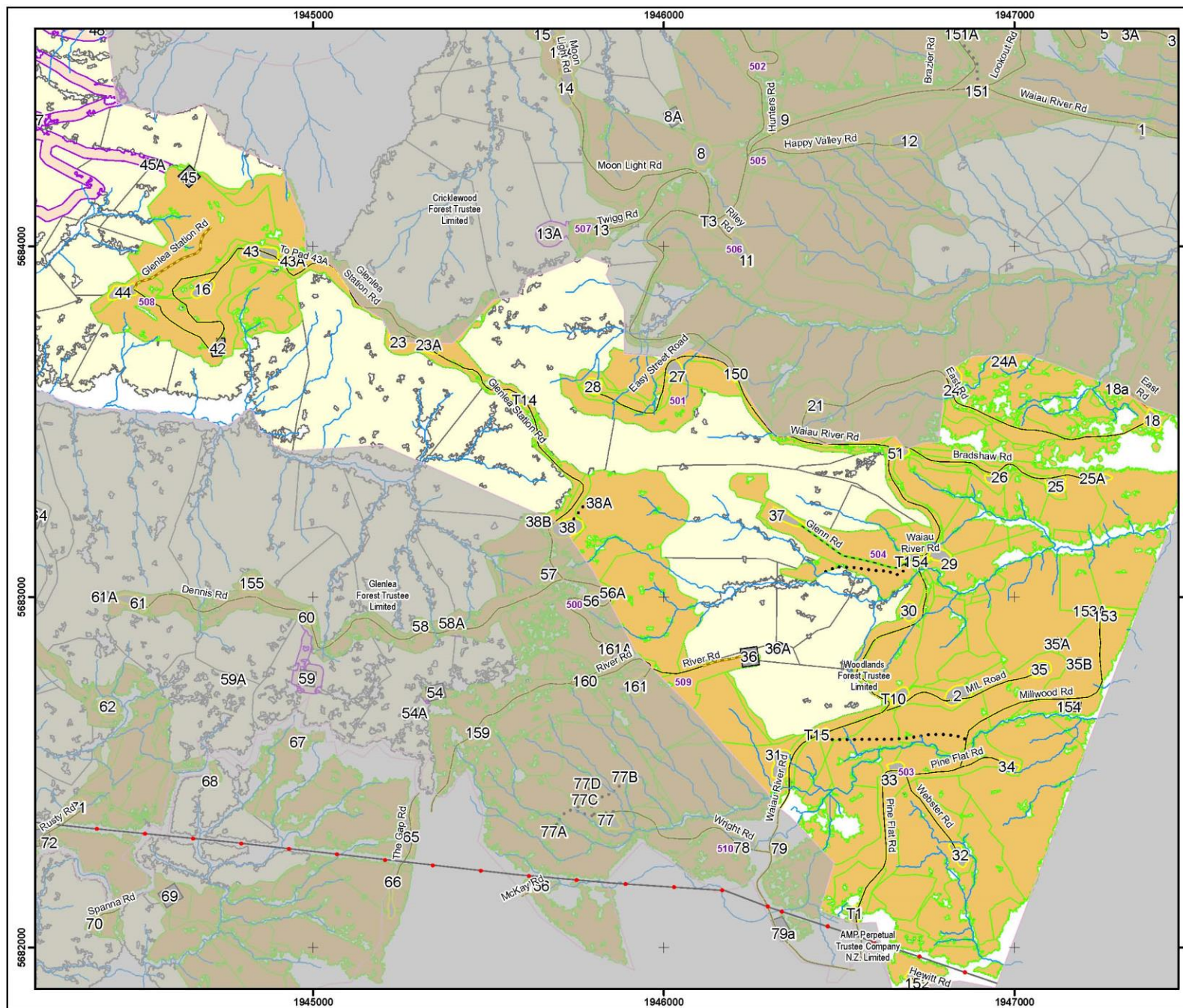
- Total gross revenue to date is **\$15,511,857.74**
- Total costs to date are **\$10,695,786.16**
- Net income to date is **\$4,816,071.58**
- Tonnes harvested to date is **117,726.93**
- Total area cleared to date is **163.1** hectares
- Recovered volume per hectare to date is **721.8** tonnes

(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

Expenditure for the month relates to an environmental compliance monitoring and auditing visit by Hawkes Bay Regional Council.

Kind Regards

FMNZ Harvest Team



Woodlands Forest Harvest Measure Up Map

Net stocked area at
start of harvest: 306.6 ha

Harvest Area and Setting	Total Ha
Forest	0

Forest	Total Ha Harvested
Woodlands Forest	163.1
Grand Total	163.1

Legend

- Overhead Line
- River or Stream
- Forest Roads
 - Formation
 - Formed and Metalled
 - Harvest Ready
 - Completed Skid
 - Planned Skid
 - Property Title
 - Roadline
 - Cutover
 - Settings



North Arrow in terms of NZTM

0 125 250 500 m

1:10,000

Map Printed: 21/01/2022



WOODLANDS CUMULATIVES

Categories	Descriptions	May 13 - Feb 17	Mar 17 - Feb 18	Mar 18 -Feb 19	Mar 19 -Feb 20	Mar 20 - Feb 21	Mar 21	Apr 21	May 21	June 21	July 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21	Jan 22	Feb 22	Grand Total
Engineering	Culvert Installation			-\$8,838.70	-\$24,037.86	-\$13,836.50				-\$4,301.00	-\$1,215.00	-\$50.00	-\$100.00	-\$150.00	-\$2,887.00				-\$55,416.06
	Culverts	-\$3,174.37	-\$2,261.63	-\$8,034.78	-\$26,800.08	-\$15,267.01				-\$3,795.12	-\$653.52		-\$7,287.26						-\$67,273.77
	Culverts - Freight		-\$416.00		-\$3,966.25	-\$1,255.00				-\$250.00			-\$75.00		-\$50.00				-\$6,012.25
	Entranceway - Seal	-\$1,514.53			-\$6,022.35	-\$744.00													-\$8,280.88
	Establishment - Engineering	-\$5,967.40	-\$4,067.50	-\$843.75	-\$8,549.15	-\$7,650.33	-\$1,634.00	-\$189.00	-\$320.00				-\$1,360.00	-\$708.00	-\$251.60				-\$31,540.73
	Fluming		-\$2,456.57	-\$1,076.21	-\$7,303.56	-\$10,005.76				-\$1,922.99			-\$1,715.30						-\$24,480.39
	Grass Seeding				-\$1,588.42	-\$1,375.73		-\$1,292.00	-\$570.00					-\$50.00					-\$4,876.15
	Landings		-\$4,640.00	-\$47,068.18	-\$86,623.00	-\$69,137.00		-\$23,144.00	-\$14,815.00	-\$14,582.00	-\$30,137.00	-\$1,026.00	-\$2,548.00	-\$15,677.00	-\$9,558.00				-\$318,955.18
	Loader Hire				-\$10,924.80	-\$2,733.00													-\$13,657.80
	Loadout Bay Metal	-\$694.40		-\$770.00		-\$4,127.20	-\$495.00												-\$6,086.60
	Metal - Winning				-\$880.00	-\$721.00													-\$1,601.00
	Metal Lime					-\$608.00													-\$608.00
	Metal Rock	-\$36,542.28	-\$41,912.48	-\$38,625.27	-\$23,310.64	-\$48,937.93	-\$9,449.40		-\$10,698.36	-\$1,319.99	-\$1,236.65	-\$5,187.26		-\$9,606.24	-\$458.96	-\$308.30			-\$227,593.75
	Other				-\$476.66	-\$806.67									-\$676.00				-\$1,959.33
	Pads	-\$4,030.00	-\$3,507.50	-\$3,365.00	-\$1,161.00		-\$2,700.00												-\$14,763.50
	Pavement			-\$2,372.00	-\$3,938.40	-\$13,678.30	-\$576.00		-\$952.70	-\$372.00	-\$2,232.00	-\$180.00	-\$1,068.00		-\$60.00				-\$25,429.40
	Polycom		-\$2,100.00	-\$3,540.00	-\$96.00														-\$5,736.00
	Public Roads		-\$2,166.67																-\$2,166.67
	R&M		-\$4,732.50	-\$14,667.22	-\$13,818.10	-\$8,740.65													-\$41,958.47
	R&M - Culverts Maintenance			-\$100.00															-\$450.00
	R&M - Metal					-\$5,596.27								-\$50.00		-\$150.00	-\$150.00		-\$5,596.27
	R&M - Road Maintenance		-\$6,512.50	-\$1,215.00		-\$5,786.00	-\$3,691.70	-\$1,897.00	-\$2,186.60	-\$2,244.00			-\$506.90	-\$1,915.00	-\$2,959.00	-\$50.00			-\$28,963.70
	Rehab				-\$14,307.42	-\$20,901.00	-\$588.00	-\$5,373.00	-\$3,168.00						-\$5,502.00				-\$49,839.42
	Road Formation	-\$27,530.50	-\$12,477.50	-\$66,392.56	-\$176,809.30	-\$148,467.60		-\$4,202.00	-\$36,337.00	-\$22,116.50	-\$54,954.00	-\$21,846.00	-\$21,875.00	-\$11,737.00	-\$29,542.40				-\$634,287.36
	Sediment Control				-\$84.26	-\$1,212.63													-\$1,296.89
	Spread from stockpile		-\$5,165.91	-\$14,210.00	-\$38,392.50	-\$17,697.50	-\$220.00		-\$1,830.00	-\$330.00	-\$1,440.00		-\$2,090.00		-\$1,705.00	-\$550.00			-\$83,630.91
	Stockpile Works					-\$10,139.83	-\$1,788.90	-\$300.00	-\$2,118.45	-\$417.00	-\$153.90	-\$607.05	-\$876.00	-\$2,051.55	-\$657.00	-\$324.00			-\$19,433.68
	Temp Landings			-\$5,405.00	-\$3,701.00	-\$13,334.00	-\$4,070.00												-\$26,510.00
	Trucks - Cart & Dump		-\$6,729.00	-\$21,873.48	-\$58,001.22	-\$40,282.70	-\$10,880.00		-\$10,560.00	-\$1,040.00		-\$5,520.00		-\$12,880.00	-\$7,758.20				-\$175,524.60
	Trucks - Cart & Spread	-\$21,761.45	-\$6,515.76	-\$3,206.60	-\$321.00														-\$31,804.81
	Upgrade Roads	-\$8,188.08	-\$480.00																-\$8,668.08
	Loadout Bay Construction												-\$110.00						-\$110.00
Engineering Total		-\$109,403.01	-\$106,141.52	-\$241,603.75	-\$511,112.97	-\$463,041.61	-\$36,093.00	-\$36,397.00	-\$83,556.11	-\$52,690.60	-\$92,022.07	-\$34,416.31	-\$39,611.46	-\$54,824.79	-\$62,065.16	-\$1,382.30	-\$150.00		-\$1,924,511.65
Fees	FGC levy	-\$917.27	-\$2,791.94	-\$1,418.25	-\$10,449.53	-\$13,196.78	-\$1,963.65	-\$1,055.22	-\$205.83				-\$432.82	-\$539.82	-\$286.14				-\$33,257.24
	Management	-\$17,350.71	-\$53,820.41	-\$31,940.31	-\$188,299.60	-\$252,181.99	-\$36,119.10	-\$18,498.75	-\$2,951.24				-\$7,879.69	-\$7,668.21	-\$3,764.29				-\$620,474.31
Fees Total		-\$18,267.98	-\$56,612.35	-\$33,358.56	-\$198,749.12	-\$265,378.77	-\$38,082.75	-\$19,553.97	-\$3,157.06				-\$8,312.51	-\$8,208.03	-\$4,050.43				-\$653,731.54
Harvesting	Cartage - Trans Shipping		-\$891.25		-\$1,987.75	-\$275.00													-\$3,154.00
	Cartage - Truck	-\$83,569.21	-\$266,301.11	-\$141,437.39	-\$1,058,972.59	-\$1,292,529.68	-\$161,243.02	-\$86,220.61	-\$16,298.16				-\$39,962.10	-\$48,570.30	-\$26,184.02				-\$3,221,288.20
	Establishment - harvesting	-\$3,656.25	-\$8,870.00		-\$25,490.00	-\$7,909.00						-\$10,812.25							-\$56,737.50
	Logging	-\$128,119.14	-\$376,380.30	-\$217,323.30	-\$1,546,522.31	-\$1,893,718.46	-\$248,594.05	-\$128,974.49	-\$21,455.05				-\$57,657.11	-\$66,954.21	-\$36,503.32				-\$4,722,201.73
	Logging - Hourly				-\$2,920.00	-\$1,645.00													-\$4,565.00
	Tracking		-\$5,100.00	-\$4,200.00	-\$270.00	-\$9,088.00													-\$18,658.00
	Trailer Lifting	-\$533.08				-\$9,088.00	-\$30.00	-\$12.00					-\$6.00						-\$581.08
Harvesting Total		-\$216,765.20	-\$661,154.81	-\$364,986.20	-\$2,648,962.02	-\$3,220,935.61	-\$411,825.50	-\$216,223.17	-\$37,913.46			-\$10,812.25	-\$98,035.74	-\$116,014.76	-\$62,954.27				-\$8,066,582.98
Income	Log Sales	\$433,767.79	\$1,345,510.25	\$798,507.86	\$4,707,489.92	\$6,304,549.75	\$902,977.58	\$462,468.67	\$73,780.90				\$196,992.36	\$191,705.35	\$94,107.32				\$15,511,857.74
Income Total		\$433,767.79	\$1,345,510.25	\$798,507.86	\$4,707,489.92	\$6,304,549.75	\$902,977.58	\$462,468.67	\$73,780.90				\$196,992.36	\$191,705.35	\$94,107.32				\$15,511,857.74
Miscellaneous	Consultancy Fees		-\$1,066.83	-\$165.83	-\$386.36														-\$1,619.02
	Consumables	-\$497.89	-\$345.14	-\$93.61	-\$1,229.60	-\$2,054.60	-\$79.47	-\$90.48	-\$12.31				-\$18.08	-\$69.00	-\$13.98				-\$4,504.16
	Other	-\$416.93	-\$138.60	-\$4,897.30	-\$8,485.75	-\$3,310.68	-\$95.00	-\$95.00	-\$95.00			-\$584.57			-\$87.70	-\$108.60	-\$62.33		-\$18,377.46
	Power Lines				-\$7,443.40														-\$7,443.40
	Royalty payments			-\$500.00															-\$500.00
	Security			-\$45.75	-\$2,605.36	-\$8,493.67													-\$11,144.78
	Traffic Management	-\$109.22		-\$189.20	-\$2,871.22	-\$946.46													-\$4,137.76
Miscellaneous Total		-\$1,024.04	-\$1,550.57	-\$5,891.69	-\$23,021.68	-\$14,805.41	-\$274.47	-\$185.48	-\$107.31	-\$1,287.90	-\$269.50	-\$280.00	-\$18.08	-\$69.00	-\$101.68	-\$108.60	-\$600.00	-\$696.00	-\$50,959.98
Grand Total		\$88,307.56	\$520,051.00	\$152,667.66	\$1,325,644.12	\$2,340,388.35	\$416,701.86	\$190,109.05	-\$50,953.05	-\$53,978.50	-\$92,291.57	-\$46,093.13	\$51,014.57	\$12,588.77	-\$35,064.22	-\$1,490.90	-\$833.99	-\$696.00	\$4,816,071.58

April 2022 Update

LOG MARKET UPDATE

Global markets during March have been driven by the war in Ukraine with all major commodities trading higher. Demand in China has been strong, however the recent lockdowns in Shenzhen and Shanghai have seen daily Chinese port offtakes drop down to around 43,000 tonnes per day – around half the normal amount.

China is still pursuing a zero-Covid strategy, and these lockdowns mean most factories, business activities and cargo movements have been affected. Log inventories on the Chinese ports are currently at normal levels, and any reduction in processing capacity is thought to be offset by reduced supply on the back of the Ukraine conflict.

Shipping has been affected by the increase in crude oil, which has undone all recent shipping rate decreases. As European countries ban exports of commodities, we are hearing that more of the bulk shipping fleet is moving into the Pacific, this could flow through to freight rate reductions in the medium term. In New Zealand, Covid has affected port loading capacity as most major ports struggle to keep a complete labour force. Log supply on the East Coast has been hampered by the recent weather events, this has helped to stop port inventories building with the other processing constraints.

Domestically, demand remains strong. The housing market has reached a turning point, however there is a huge backlog for timber to complete the existing consented builds. Consents were the highest on record for the first part of this year.

Log prices are expected to lift slightly in April/May, however external pressures around freight, the Ukraine crisis and covid shutdowns may affect this.

FOREST ACTIVITY UPDATE

The clearfell harvest crew are finishing their current harvest setting in Cricklewood and will then move into Woodlands later this month.

DAMAGE UPDATE FROM MARCH 2022 RAIN EVENT

The forest managers have been on the ground in the forest, and commented, that despite the significant amount of rain that came down during the rain event last month, the forest has escaped relatively unscathed.

There were slips on the fresh earthworks on Glenlea Station Road and slips on Monorae Station Road, and some damage on Wairoa River Road. These were able to be repaired and cleared by equipment already on site.

There were dropouts on Putere Road that have been repaired by the council. Access to log production is unaffected.