

31/1/2022

Sovereign Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
P O Box 43
Waverley 4544

Sovereign Harvest Activities, January 2022:

- Total gross revenue for January is **\$272,849.23**
- Total costs for January are **\$240,067.70**
- Net income for January is **\$32,781.53**
- Tonnes harvested for January is **2,144.31**
- Total area cleared for January is **2.70** hectares
- Recovered volume per hectare for January is **794.2** tonnes

- Total gross revenue to date is **\$272,849.23**
- Total costs to date are **\$246,691.66**
- Net income to date is **\$26,157.57**
- Tonnes harvested to date is **2,144.31**
- Total area cleared to date is **2.70** hectares
- Recovered volume per hectare to date is **794.2** tonnes

(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

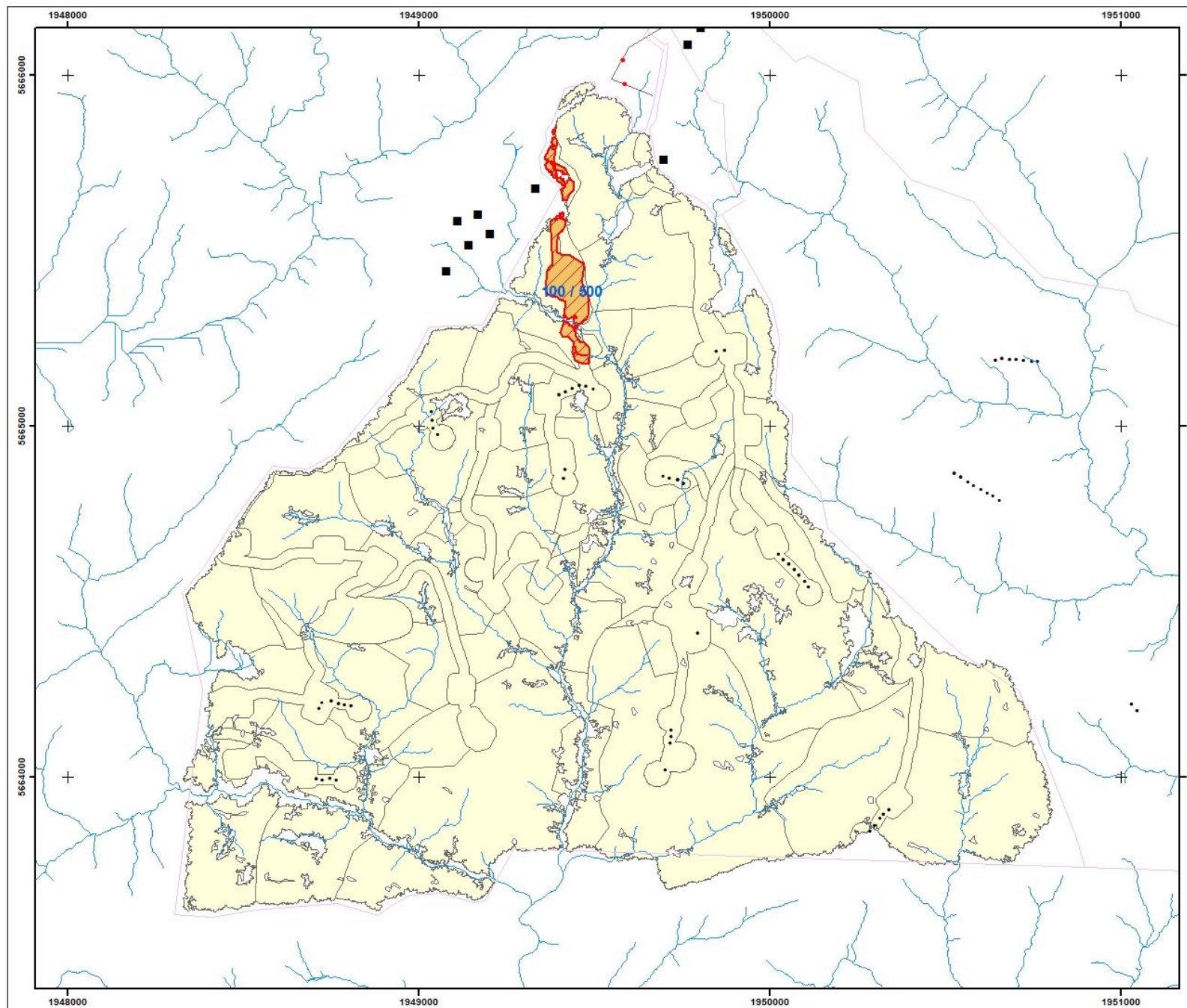
Expenditure for the month relates to the harvesting and cartage of logs which were salvaged from roadline Setting 500, Drury Road, Landings 2 and 3.

Other costs are for establishment of harvesting and engineering machinery, road and landing construction, tracking, metal supply, cart and spread, culvert installation, fluming, road formation, security gate and fencing and traffic management signage

Also included was the proportional costs of operating the forest digital radio network and for the purchase of a handheld radio for a neighbour carrying out stock movements on Haliburton Road to enable them to call-up on the forest road as the road is shared with logging trucks.

Kind Regards

FMNZ Harvest Team



Sovereign Forest Harvest Measure Up Map

Forest	Total Ha
Sovereign	2.7
100	
500	2.7
Grand Total	2.7

Forest	Total Ha Harvested
Sovereign	2.7
Grand Total	2.7

Legend

- Overhead_Line
- River or Stream
- Buildings
- Measured Cutover Area
- Property Title
- Cutover
- Settings



North Arrow in terms of NZTM

0 120 240 480 m

1:10,000

Map Printed: 8/02/2022





Photo 1: Landing 2.



Photo 2: Processor working on Landing 2.



Photo 3: The woodflow team on Landing 2.

SOVEREIGN CUMULATIVES

Categories	Descriptions	May 21	June 21	Aug 21	Sep 21	Dec 21	Jan 22	Grand Total
Engineering	Culvert Installation						-\$2,827.50	-\$2,827.50
	Culverts						-\$6,157.22	-\$6,157.22
	Entranceway - Seal	-\$159.65						-\$159.65
	Establishment - Engineering					-\$1,500.00		-\$1,500.00
	Fluming						-\$369.74	-\$369.74
	Landings						-\$4,672.50	-\$4,672.50
	Metal Rock						-\$3,500.43	-\$3,500.43
	Road Formation						-\$44,775.00	-\$44,775.00
	Trucks - Cart & Spread						-\$6,056.34	-\$6,056.34
	Crossings						-\$8,886.50	-\$8,886.50
Engineering Total		-\$159.65				-\$1,500.00	-\$77,245.23	-\$78,904.88
FEES	FGC levy						-\$711.80	-\$711.80
	Management						-\$10,913.97	-\$10,913.97
FEES Total							-\$11,625.77	-\$11,625.77
HARVESTING	Cartage - Truck						-\$51,876.87	-\$51,876.87
	Establishment - harvesting						-\$11,930.00	-\$11,930.00
	Logging						-\$82,731.67	-\$82,731.67
	Weighbridge						-\$748.97	-\$748.97
HARVESTING Total							-\$147,287.51	-\$147,287.51
INCOME	Log Sales						\$272,849.23	\$272,849.23
INCOME Total							\$272,849.23	\$272,849.23
Miscellaneous	Consumables						-\$241.29	-\$241.29
	Other			-\$1,440.00	-\$1,909.75		-\$639.00	-\$3,988.75
	Traffic Management						-\$667.40	-\$667.40
	Security						-\$2,361.50	-\$2,361.50
	Consultancy Fees					-\$144.56		-\$144.56
	Environmental Monitoring	-\$482.50	-\$700.00	-\$287.50				-\$1,470.00
Miscellaneous Total		-\$482.50	-\$700.00	-\$1,727.50	-\$1,909.75	-\$144.56	-\$3,909.19	-\$8,873.50
Grand Total		-\$642.15	-\$700.00	-\$1,727.50	-\$1,909.75	-\$1,644.56	\$32,781.53	\$26,157.57