Forest Management (NZ) Ltd
14 Niven Street, Onekawa
Napier 4110
Ph: (64) 06 843 3770
Email: admin@fmnz.co.nz

31/1/2022

Millbrook Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
P O Box 43
Waverley 4544

Millbrook Harvest Activities, January 2022:

- Total gross revenue for January is **$253,648.71**
- Total costs for January are **$259,036.09**
- Net income for January is **-$5,387.38**
- Tonnes harvested for January is **1,983.92**
- Total area cleared for January is **2.90** hectares
- Recovered volume per hectare for January is **684.1** tonnes

- Total gross revenue to date is **$5,005,158.81**
- Total costs to date are **$4,554,947.32**
- Net income to date is **$450,211.49**
- Tonnes harvested to date is **32,856.09**
- Total area cleared to date is **54.60** hectares
- Recovered volume per hectare to date is **601.8** tonnes

(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

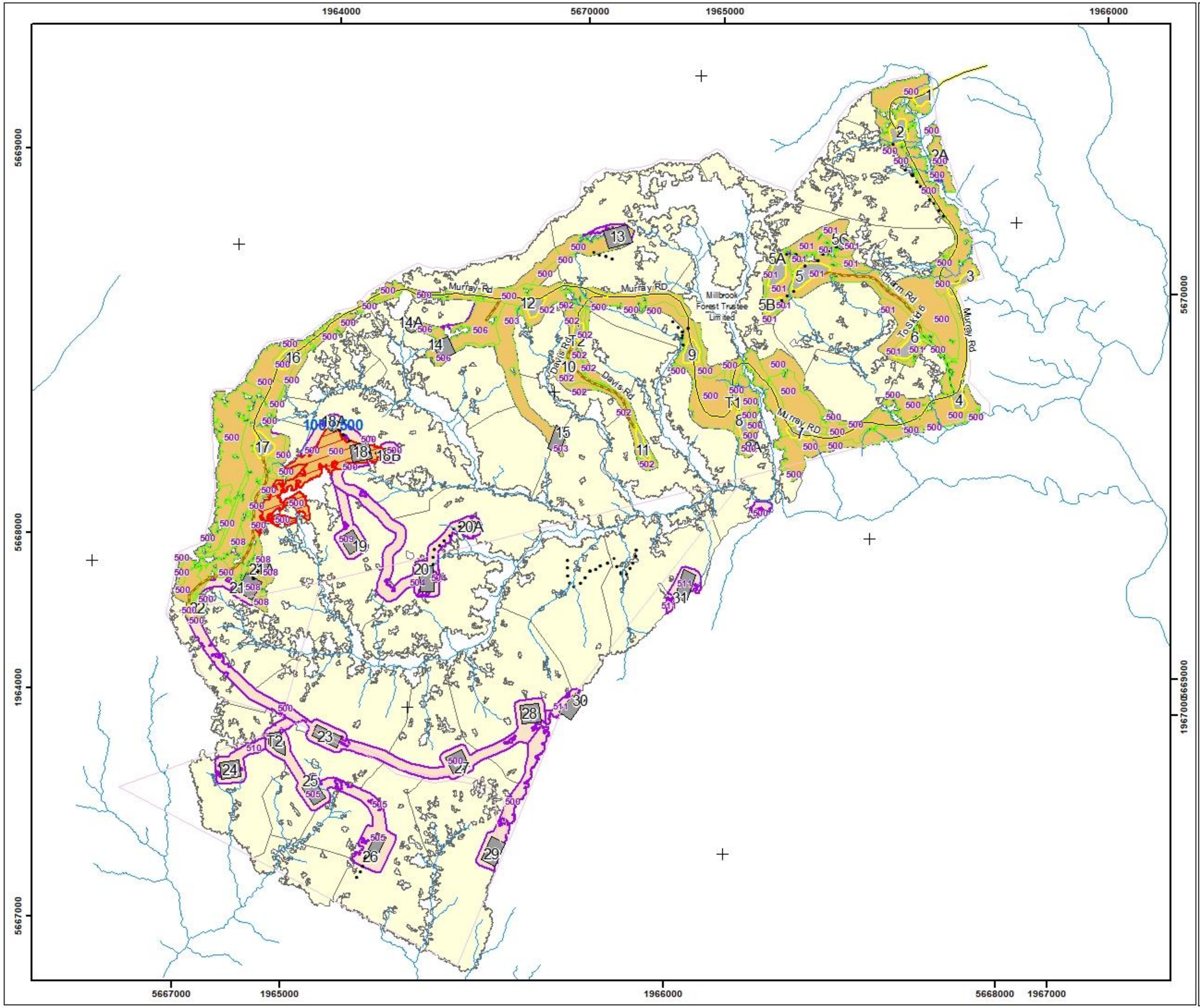
Expenditure for the month relates to the harvesting and cartage of logs which were salvaged from roadline Setting 500 from Landing 17 to 18 on Chrisdon Road.

Other costs include grass seeding, a site-specific harvest plan for Setting 17, establishment of engineering and harvesting machinery, landing construction, metal supply, cart and spread, repairs and maintenance, culvert installation and road formation.

Also included is the proportional costs of operating the forest digital radio network.

Kind Regards

FMNZ Harvest Team



Millbrook Forest
Harvest Measure Up Map

Forest	Total Ha
Millbrook Forest	**2.9**
100	
500	2.9
Grand Total	**2.9**

Forest	Total Ha Harvested
Millbrook Forest	54.6
Grand Total	**54.6**

Legend

River or Stream

Forest Roads

Formation

Formed and Metalled

Harvest Ready

Measured Cutover Area

Completed Skid

Planned Skid

Property Title

Roadline

Cutover

Settings

North Arrow in terms of NZTM

0 120 240 480 m

1:10,000

Map Printed: 1/11/2021

FMNZ

Photo 1: Shovelling logs for skidder extraction to Landing 17.

Photo 2: Stacking logs on Landing 17 after manual processing and grading.

Photo 3: Stacking logs on Landing 17 after grading.

Photo 4: Setting 500, freshly felled Landing 18, stems being taken up to Landing 17 for processing.

Photo 5: Setting 500, roller and D85 working on section of road to get access between Landings 17 and 22.

Photo 6: Setting 500, machines preparing Landing 22 for the logging crew to move to next.

MILLBROOK CUMULATIVES

Categories	Descriptions	Mar 18 -Feb 19	Mar 19 -Feb 20	Mar 20 -Feb 21	Mar 21	Apr 21	May 21	June 21	July 21	Sep 21	Oct 21	Nov 21	Dec 21	Jan 22	NET Income
Engineering	Borrow Pit	-$10,275.00													-$10,275.00
	Bridge Construction	-$614.08													-$614.08
	Culvert Installation	-$33,772.50	-$7,025.00	-$2,587.50	-$1,010.50	-$125.00	-$650.00	-$207.00					-$800.00	-$300.00	-$46,477.50
	Culverts	-$67,366.43		-$11,385.36	-$5,692.68		-$11,385.36								-$95,829.83
	Culverts - Freight	-$7,843.70	-$10,972.72	-$595.00			-$775.00								-$20,186.42
	Entranceway - Seal	-$685.61													-$685.61
	Establishment - Engineering	-$11,200.80	-$8,255.95	-$22,138.00				-$1,975.00	-$1,302.00			-$480.00	-$5,610.00	-$1,280.00	-$52,241.75
	Fluming	-$5,425.15	-$158.60	-$3,507.27		-$3,172.00	-$3,172.00						-$146.26		-$15,581.28
	Geotextiles	-$2,279.80				-$966.00	-$1,887.95								-$5,133.75
	Grass Seeding	-$181.29	-$560.00	-$802.75	-$285.00	-$387.25		-$237.50						-$85.50	-$2,539.29
	Landings	-$33,010.00	-$6,605.00	-$66,530.00	-$27,040.50	-$21,841.50	-$38,725.50	-$4,815.50						-$7,689.00	-$206,257.00
	Loadout Bay Construction			-$621.00			-$207.00								-$828.00
	Loadout Bay Metal			-$1,242.00											-$1,242.00
	Metal - Stripping	-$5,608.80													-$5,608.80
	Metal Lime			-$3,114.40	-$1,243.22	-$15,552.30	-$27,643.44	-$17,204.69	-$3,120.69					-$4,347.03	-$72,225.77
	Metal Rock	-$96,838.13		-$50,688.20	-$26,408.25	-$13,097.44								-$9,649.92	-$196,681.94
	Other	-$100.00				-$170.00	-$1,528.00						-$35.00		-$1,833.00
	Pads			-$15,390.00											-$15,390.00
	Pavement	-$24,497.50		-$3,168.50	-$1,374.00	-$6,605.00	-$3,067.00								-$38,712.00
	Polycom	-$21,377.45													-$21,377.45
	R&M	-$92.11		-$1,700.00	-$3,555.50			-$680.00		-$2,951.00				-$324.37	-$9,302.98
	R&M - Event Cleanup			-$3,855.00	-$5,259.50		-$3,660.00	-$8,845.00							-$21,619.50
	R&M - Road Maintenance			-$6,350.00	-$5,875.50	-$2,101.00	-$27,071.50	-$8,154.50	-$13,949.00			-$770.00	-$31,146.50		-$95,418.00
	Rehab	-$1,825.00		-$13,704.50	-$931.50	-$1,185.00		-$414.00					-$11,384.00		-$29,444.00
	Rehab - Skids/Pads			-$2,587.50			-$3,630.00		-$9,010.00						-$15,227.50
	Road Formation	-$256,362.10	-$28,899.50	-$164,108.59	-$45,114.50	-$88,558.00	-$13,433.50	-$34,587.50					-$19,314.00	-$46,109.00	-$696,486.69
	Sediment Control			-$396.64			-$683.59								-$1,080.23
	Spread from stockpile	-$52,960.00		-$4,685.00	-$4,475.00	-$12,265.00	-$5,485.00	-$1,650.00						-$10,670.00	-$92,190.00
	Stockpile Works			-$10,484.50	-$3,145.00	-$6,120.00	-$3,950.00	-$2,350.50					-$1,484.00	-$1,176.00	-$28,710.00
	Temp Landings			-$8,754.50											-$8,754.50
	Trucks - Cart & Dump	-$77,094.84		-$54,469.23	-$39,043.91	-$17,422.69	-$24,911.03	-$16,724.75						-$19,635.58	-$249,302.02
	Trucks - Cart & Spread	-$1,615.00		-$6,280.00											-$7,895.00
	R&M - Culverts Maintenance				-$990.00		-$5,057.00						-$175.00	-$250.00	-$6,472.00
	Rehab - Environmental				-$2,680.00	-$2,275.00									-$4,955.00
	Corduroy						-$414.00								-$414.00
Engineering Total		**-$711,025.29**	**-$62,476.77**	**-$459,145.44**	**-$174,124.56**	**-$191,843.18**	**-$177,336.86**	**-$97,845.94**	**-$27,381.69**	**-$2,951.00**		**-$1,250.00**	**-$70,094.76**	**-$101,516.40**	**-$2,076,991.88**
Fees	FGC levy	-$1,916.32		-$3,765.64	-$1,198.83	-$918.29	-$1,020.25	-$634.86	-$234.87					-$649.11	-$10,338.17
	Management	-$41,836.68		-$69,715.27	-$22,193.04	-$17,894.79	-$20,545.15	-$13,312.62	-$4,562.85					-$10,145.95	-$200,206.35
Fees Total		**-$43,753.00**		**-$73,480.91**	**-$23,391.87**	**-$18,813.09**	**-$21,565.39**	**-$13,947.48**	**-$4,797.72**					**-$10,795.06**	**-$210,544.52**
Harvesting	Cartage - Rail			-$2,403.36											-$2,403.36
	Cartage - Trans Shipping			-$340.00					-$1,700.00						-$2,040.00
	Cartage - Truck	-$201,293.59		-$322,005.52	-$99,265.58	-$77,186.88	-$88,114.56	-$56,251.07	-$22,920.05					-$64,661.55	-$931,698.80
	Establishment - harvesting	-$4,450.00											-$2,850.00	-$3,280.00	-$10,580.00
	Logging	-$280,610.21		-$456,015.07	-$135,156.33	-$105,869.27	-$120,193.71	-$76,037.13	-$28,558.53					-$77,372.88	-$1,279,813.13
	Tracking	-$10,120.00		-$931.50	-$4,250.50			-$3,001.50							-$18,303.50
	Trailer Lifting			-$6.00	-$24.00	-$12.00		-$18.00	-$18.00			-$18.00			-$96.00
	Weighbridge	-$2,585.62		-$3,758.54	-$1,086.63	-$887.32	-$1,074.20	-$687.78	-$270.94					-$740.44	-$11,091.46
Harvesting Total		**-$499,059.42**		**-$785,459.98**	**-$239,783.04**	**-$183,955.47**	**-$209,382.46**	**-$135,995.49**	**-$53,467.52**			**-$18.00**	**-$2,850.00**	**-$146,054.87**	**-$2,256,026.25**
Income	Log Sales	$1,045,917.03		$1,742,881.70	$554,826.00	$447,369.82	$513,628.63	$332,815.56	$114,071.37					$253,648.71	$5,005,158.81
Income Total		**$1,045,917.03**		**$1,742,881.70**	**$554,826.00**	**$447,369.82**	**$513,628.63**	**$332,815.56**	**$114,071.37**					**$253,648.71**	**$5,005,158.81**
Miscellaneous	Consultancy Fees	-$236.77													-$236.77
	Consumables	-$506.29		-$729.97	-$46.43	-$78.28	-$41.86	-$76.87	-$12.98				-$6.73	-$33.76	-$1,533.17
	Other	-$1,517.19	-$555.10				-$95.00	-$95.00						-$76.00	-$2,338.29
	Security	-$1,479.00	-$1,613.01	-$304.07											-$3,396.08
	Traffic Management	-$621.02				-$160.00							-$28.33		-$809.35
	Environmental Monitoring				-$579.00	-$790.00				-$490.00	-$547.00	-$105.00		-$560.00	-$3,071.00
Miscellaneous Total		**-$4,360.27**	**-$2,168.11**	**-$1,034.04**	**-$625.43**	**-$1,028.28**	**-$136.86**	**-$171.87**	**-$12.98**	**-$490.00**	**-$547.00**	**-$105.00**	**-$35.06**	**-$669.76**	**-$11,384.67**
NET Income		**-$212,280.95**	**-$64,644.88**	**$423,761.33**	**$116,901.10**	**$51,729.81**	**$105,207.05**	**$84,854.78**	**$28,411.46**	**-$3,441.00**	**-$547.00**	**-$1,373.00**	**-$72,979.82**	**-$5,387.38**	**$450,211.49**