Forest Management (NZ) Ltd
14 Niven Street, Onekawa
Napier 4110
Ph: (64) 06 843 3770
Email: admin@fmnz.co.nz

31/1/2022

Hunter Valley Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
P O Box 43
Waverley 4544

Hunter Valley Harvest Activities, January 2022:

- Total gross revenue for January is **$27,549.24**
- Total costs for January are **$44,297.85**
- Net income for January is **-$16,748.61**
- Tonnes harvested for January is **207.40**
- Total area cleared for January is **0.50** hectares
- Recovered volume per hectare for January is **414.8** tonnes

- Total gross revenue to date is **$1,220,731.37**
- Total costs to date are **$1,074,859.66**
- Net income to date is **$145,871.70**
- Tonnes harvested to date is **7,749.87**
- Total area cleared to date is **12.40** hectares
- Recovered volume per hectare to date is **625.0** tonnes

(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

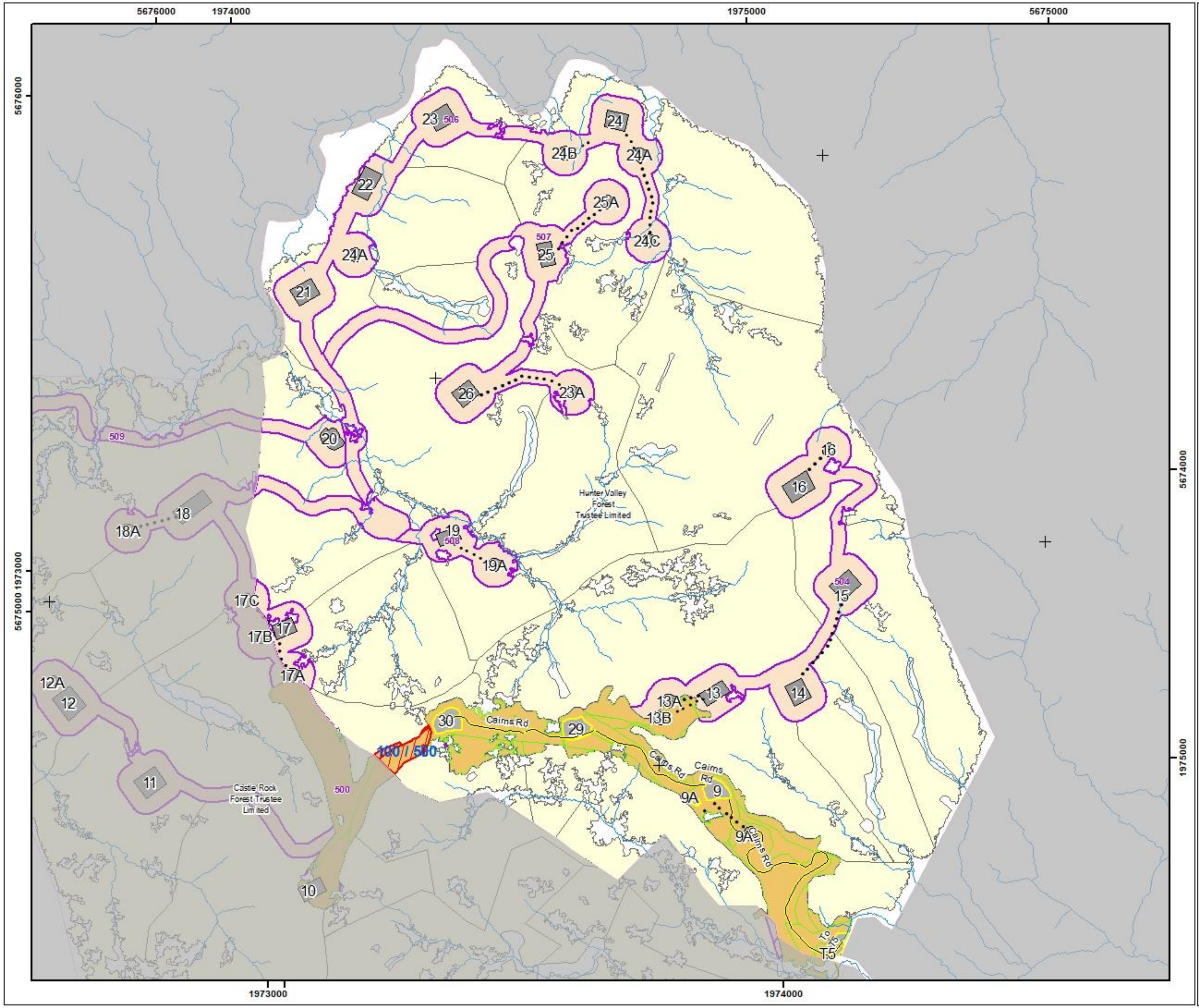
Expenditure for the month relates to the harvesting and cartage of logs which were salvaged from roadline Setting 500, Cairns Road from Landing 30 heading towards Brockhurst Road.

Other costs include grass seeding, establishment of harvesting and engineering machinery, metal supply, cart and spread, culvert and fluming, road construction, repairs and maintenance.

Also included was the proportional costs of operating the forest digital radio network.

Kind Regards

FMNZ Harvest Team



Hunter Valley Forest
Harvest Measure Up Map

Forest	Total Ha
Hunter Valley Forest	**0.5**
100	
500	0.5
Grand Total	**0.5**

Forest	Total Ha Harvested
Hunter Valley Forest	12.4
Grand Total	**12.4**

Legend

- River or Stream
- Harvest Ready
- Measured Cutover Area
- Completed Skid
- Planned Skid
- Property Title
- Roadline
- Cutover
- Settings

North Arrow in terms of NZTM

0 95 190 380 m

1:7,830

Map Printed: 1/11/2021

FMNZ

HUNTER VALLEY CUMULATIVES

Categories	Descriptions	Feb-19	Mar 20 - Feb 21	Mar 21	Apr 21	May 21	June 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Net Income
Engineering	Culvert Installation		-$18,677.50	-$175.00	-$1,095.00	-$1,007.50	-$126.71						-$21,081.71
	Culverts		-$7,347.19	-$5,692.68	-$1,423.17	-$5,692.68						-$6,157.26	-$26,312.98
	Culverts - Freight		-$2,227.50	-$270.00		-$270.00							-$2,767.50
	Entranceway - Seal	-$200.00									-$12.50		-$212.50
	Establishment - Engineering		-$5,056.93		-$1,615.00	-$900.00	-$1,150.00			-$1,116.00		-$4,112.60	-$13,950.53
	Loadout Bay Construction		-$1,680.00		-$840.00	-$862.50	-$1,055.00						-$4,437.50
	Metal - Winning		-$807.50										-$807.50
	Metal Lime		-$20,890.63	-$6,123.12	-$4,652.13	-$5,043.31	-$4,895.32				-$16,723.13		-$58,327.64
	Metal Rock		-$9,164.75		-$7,033.92	-$2,340.60	-$837.81					-$4,167.20	-$23,544.28
	Pavement		-$2,525.00		-$2,537.50	-$1,487.50							-$6,550.00
	Road Formation		-$49,878.75	-$24,166.25	-$11,020.00	-$6,780.00	-$6,145.00						-$97,990.00
	Sediment Control		-$522.50	-$175.00									-$697.50
	Spread from stockpile		-$9,150.00		-$6,450.00	-$3,540.00	-$1,740.00						-$20,880.00
	Stockpile Works		-$6,417.50	-$522.50	-$2,850.00	-$2,320.50	-$1,421.25					-$864.00	-$14,395.75
	Temp Landings		-$7,515.00										-$7,515.00
	Trucks - Cart & Dump		-$23,352.93	-$6,660.54	-$4,366.28	-$6,283.15	-$2,527.77				-$12,448.34	-$1,307.25	-$56,946.25
	Trucks - Cart & Spread		-$210.00										-$210.00
	Other					-$218.75				-$2,000.00			-$2,218.75
	Fluming			-$3,172.00	-$1,586.00	-$3,172.00						-$3,503.73	-$11,433.73
	Grass Seeding			-$285.00		-$380.00	-$237.50					-$85.50	-$988.00
	Landings			-$9,290.00	-$17,402.50	-$15,175.00	-$16,445.00						-$58,312.50
	Pads			-$3,192.50									-$3,192.50
	R&M - Road Maintenance				-$2,080.00	-$18,067.50	-$14,865.00			-$7,282.50		-$172.80	-$42,467.80
	Rehab				-$2,555.00	-$1,055.00	-$1,995.00						-$5,605.00
	R&M					-$175.00					-$4,122.50	-$2,866.40	-$7,163.90
Engineering Total		**-$200.00**	**-$165,423.68**	**-$59,724.58**	**-$67,506.49**	**-$74,770.99**	**-$53,441.36**			**-$10,398.50**	**-$33,306.47**	**-$23,236.74**	**-$488,008.82**
Fees	FGC levy		-$287.81	-$679.45	-$580.08	-$544.11	-$348.31					-$68.99	-$2,508.76
	Management		-$5,309.65	-$12,853.26	-$11,246.05	-$10,950.44	-$7,367.89					-$1,101.97	-$48,829.25
Fees Total			**-$5,597.46**	**-$13,532.72**	**-$11,826.12**	**-$11,494.55**	**-$7,716.20**					**-$1,170.96**	**-$51,338.01**
Harvesting	Cartage - Rail		-$6,586.90	-$6,863.18	-$3.30	-$6,716.69				-$815.30		-$1,394.42	-$22,379.79
	Cartage - Truck		-$15,973.97	-$49,317.83	-$48,017.68	-$44,502.46	-$33,017.75					-$4,226.61	-$195,056.29
	Logging		-$33,143.76	-$79,317.81	-$69,483.18	-$68,475.42	-$43,736.16					-$8,088.60	-$302,244.93
	Weighbridge		-$314.44	-$697.70	-$599.81	-$598.59	-$381.51					-$69.53	-$2,661.58
	Tracking			-$1,662.50									-$1,662.50
	Trailer Lifting			-$18.00	-$18.00		-$6.00			-$6.00			-$48.00
	Establishment - harvesting											-$6,000.00	-$6,000.00
Harvesting Total			**-$56,019.07**	**-$137,877.01**	**-$118,121.97**	**-$120,293.16**	**-$77,141.41**			**-$821.30**		**-$19,779.16**	**-$530,053.10**
Income	Log Sales		$132,741.29	$321,331.54	$281,151.14	$273,760.92	$184,197.25					$27,549.24	$1,220,731.37
Income Total			**$132,741.29**	**$321,331.54**	**$281,151.14**	**$273,760.92**	**$184,197.25**					**$27,549.24**	**$1,220,731.37**
Miscellaneous	Consultancy Fees		-$2,052.37										-$2,052.37
	Consumables		-$167.97	-$39.40	-$34.48	-$33.42	-$64.91				-$20.21	-$34.99	-$395.38
	Environmental Monitoring		-$1,165.00					-$245.00	-$547.00	-$280.00			-$2,237.00
	Traffic Management		-$238.98		-$80.00								-$318.98
	Other			-$95.00	-$95.00	-$95.00	-$95.00					-$76.00	-$456.00
Miscellaneous Total			**-$3,624.32**	**-$134.40**	**-$209.48**	**-$128.42**	**-$159.91**	**-$245.00**	**-$547.00**	**-$280.00**	**-$20.21**	**-$110.99**	**-$5,459.73**
Net Income		**-$200.00**	**-$97,923.25**	**$110,062.82**	**$83,487.07**	**$67,073.79**	**$45,738.36**	**-$245.00**	**-$547.00**	**-$11,499.80**	**-$33,326.68**	**-$16,748.61**	**$145,871.70**