Forest Management (NZ) Ltd
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31/1/2022

Castle Rock Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
P O Box 43
Waverley 4544

Castle Rock Harvest Activities, January 2022:

- Total gross revenue for January is **$130,731.52**
- Total costs for January are **$147,228.93**
- Net income for January is **-$16,497.40**
- Tonnes harvested for January is **1,063.93**
- Total area cleared for January is **4** hectares
- Recovered volume per hectare for January is **266** tonnes

- Total gross revenue to date is **$1,480,672.80**
- Total costs to date are **$1,752,530.03**
- Net income to date is **-$271,857.23**
- Tonnes harvested to date is **10,576.57**
- Total area cleared to date is **21.40** hectares
- Recovered volume per hectare to date is **494.2** tonnes

(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

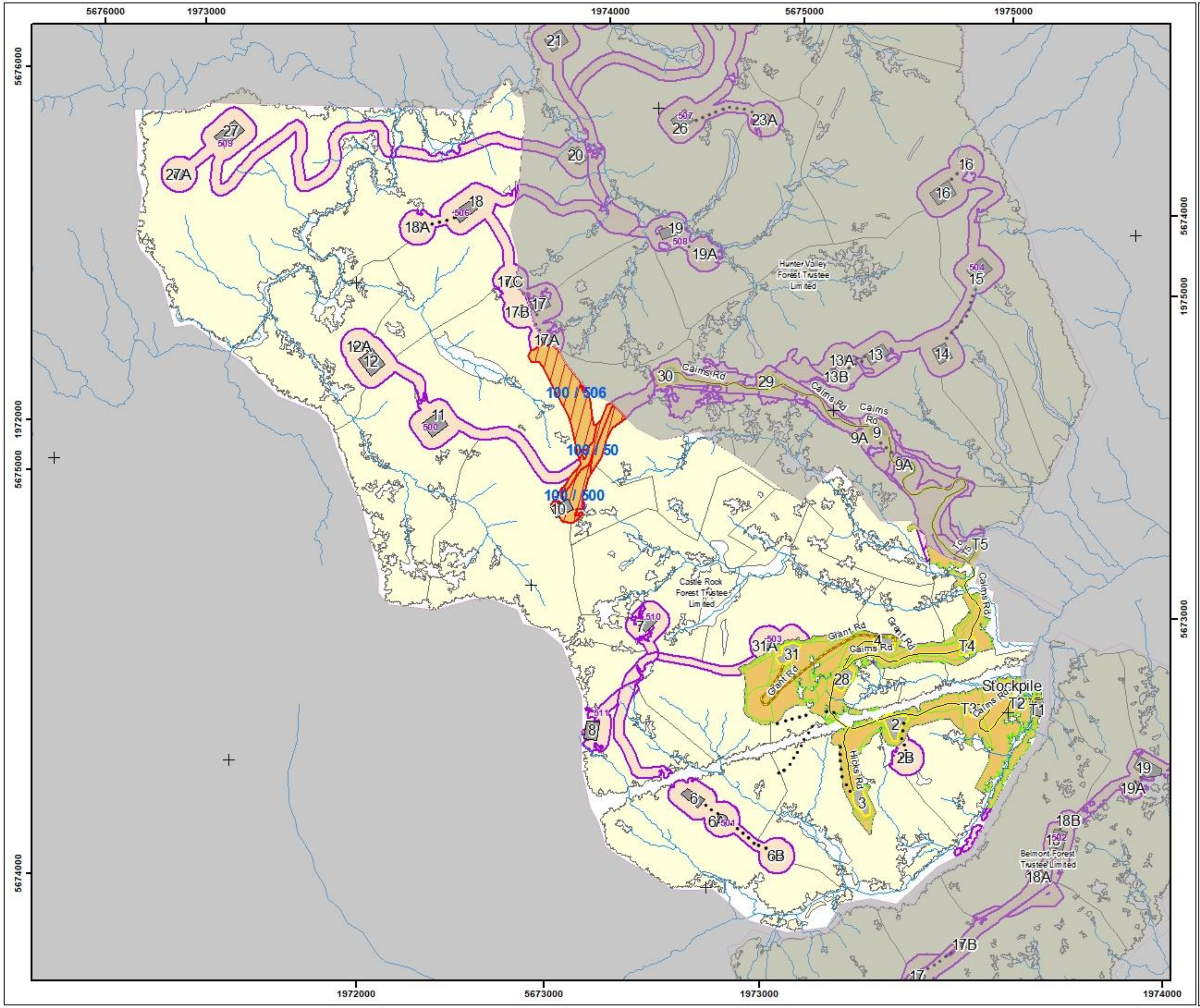
Expenditure for the month relates to the harvesting and cartage of logs which were salvaged from roadline Setting 500, Cairns Road from Landing 30 to Landing 10 on Brockhurst Road and Setting 506, Wah Road to Landing 17A.

Other costs include grass seeding, establishment of harvesting and engineering machinery, landing construction, metal supply, cart and spread, road repairs and maintenance, construction and formation on Landing 30, Cairns Road and Brockhurst Road to Landing 10.

Also included was the proportional costs of operating the forest digital radio network.

Kind Regards

FMNZ Harvest Team



Castle Rock Forest
Harvest Measure Up Map

Forest	Total Ha
Castle Rock	4
100	
500	4
Grand Total	4

Forest	Total (ha)
Total Harvested	21.4

Legend

- River or Stream
- Formation
- Harvest Ready
- Measured Cutover Area
- Completed Skid
- Planned Skid
- Property Title
- Roadline
- Cutover
- Settings

North Arrow in terms of NZTM

0 120 240 480 m

1:10,000

Map Printed: 8/02/2022

FMNZ

Photo 1: Walking roadline Setting 500 with contractor.

Photo 2: Crew beginning roadline operations from Landing 30 to Landing 10, Setting 500, Cairns Road after the Christmas break.

Photo 3: Setting 500, roadlining from Landing 30 through to Landing 10.

Photo 4: Setting 500, Cairns Road. Earthworks crew beginning works on Landing 10 and looking back towards Landing 30.

CASTLE ROCK CUMULATIVES

Categories	Descriptions	Mar 18 - Feb 19	Mar 20 - Feb 21	Mar 21	Apr 21	May 21	June 21	Sep 21	Oct 21	Nov 21	Dec 21	Jan 22	NET Income
Engineering	Culvert Installation		-$23,619.99	-$1,410.00	-$1,095.00	-$1,197.50							-$27,322.49
	Culverts		-$68,715.57		-$1,423.17								-$70,138.74
	Culverts - Freight		-$2,227.50	-$270.00		-$270.00							-$2,767.50
	Entranceway - Seal	-$200.00									-$12.50		-$212.50
	Establishment - Engineering	-$450.00	-$8,246.92		-$982.50	-$360.00	-$1,190.00			-$2,418.00		-$4,357.40	-$18,004.82
	Fluming		-$5,558.87		-$1,586.00								-$7,144.87
	Grass Seeding	-$38.49	-$2,316.25		-$483.75							-$85.50	-$2,923.99
	Landings		-$59,202.50	-$9,290.00	-$12,707.50	-$15,175.00	-$5,525.00					-$15,040.00	-$116,940.00
	Loader Hire		-$100.00										-$100.00
	Loadout Bay Construction		-$6,580.00			-$862.50	-$1,055.00						-$8,497.50
	Loadout Bay Metal		-$766.55										-$766.55
	Metal - Winning		-$2,232.50										-$2,232.50
	Metal Lime		-$64,537.53	-$9,817.34	-$8,336.28	-$16,050.20	-$9,938.99			-$9,648.28			-$118,328.61
	Metal Rock		-$25,907.13		-$11,547.52	-$2,340.60	-$837.81					-$4,167.20	-$44,800.26
	Other		-$1,343.61			-$218.75							-$1,562.36
	Pavement		-$3,837.50		-$2,537.50	-$1,487.50				-$584.00	-$1,022.00		-$9,468.50
	R&M		-$10,075.00			-$175.00					-$4,122.50	-$15,048.60	-$29,421.10
	R&M - Event Cleanup		-$875.00										-$875.00
	R&M - Road Maintenance		-$14,340.00			-$1,777.50				-$7,282.50		-$907.20	-$24,307.20
	Rehab	-$240.00	-$12,902.50			-$1,055.00							-$14,197.50
	Rehab - Environmental		-$1,520.00										-$1,520.00
	Road Formation		-$169,506.25	-$35,036.25	-$17,440.00	-$6,780.00	-$8,900.00			-$3,005.00		-$19,375.00	-$260,042.50
	Sediment Control		-$869.80	-$175.00									-$1,044.80
	Spread from stockpile		-$14,670.00		-$6,450.00	-$3,540.00	-$5,160.00			-$850.00	-$880.00		-$31,550.00
	Stockpile Works		-$13,461.60	-$522.50	-$2,850.00	-$1,970.50	-$1,621.25			-$1,360.00	-$1,445.00	-$4,536.00	-$27,766.85
	Temp Landings		-$12,165.00										-$12,165.00
	Trucks - Cart & Dump		-$55,531.76	-$10,592.53	-$7,900.43	-$14,461.77	-$9,163.42			-$3,864.10		-$1,307.25	-$102,821.25
	Trucks - Cart & Spread		-$210.00										-$210.00
	Pads				-$612.50								-$612.50
	Borrow Pit						-$1,250.00						-$1,250.00
Engineering Total		**-$928.49**	**-$581,319.33**	**-$67,113.61**	**-$75,952.15**	**-$67,721.81**	**-$44,641.47**			**-$29,011.89**	**-$7,482.00**	**-$64,824.15**	**-$938,994.90**
Fees	FGC levy	-$84.45	-$2,604.19		-$12.26	-$29.83						-$343.20	-$3,073.92
	Management	-$1,701.81	-$52,063.75		-$67.59	-$164.49						-$5,229.26	-$59,226.91
Fees Total		**-$1,786.26**	**-$54,667.94**		**-$79.85**	**-$194.32**						**-$5,572.46**	**-$62,300.83**
Harvesting	Cartage - Rail		-$1,737.81									-$4,117.05	-$5,854.85
	Cartage - Truck	-$8,512.86	-$246,408.39		-$1,054.40	-$2,565.89						-$24,680.19	-$283,221.73
	Establishment - harvesting		-$6,780.00									-$6,000.00	-$12,780.00
	Logging	-$18,370.86	-$351,547.44		-$742.80	-$1,807.60						-$41,493.27	-$413,961.97
	Tracking		-$612.50										-$612.50
	Weighbridge	-$117.66	-$3,314.52									-$372.41	-$3,804.59
Harvesting Total		**-$27,001.38**	**-$610,400.66**		**-$1,797.20**	**-$4,373.49**						**-$76,662.92**	**-$720,235.65**
Income	Log Sales	$42,545.27	$1,301,593.84		$1,689.87	$4,112.29						$130,731.52	$1,480,672.80
Income Total		**$42,545.27**	**$1,301,593.84**		**$1,689.87**	**$4,112.29**						**$130,731.52**	**$1,480,672.80**
Miscellaneous	Arboriculture		-$4,505.00										-$4,505.00
	Consultancy Fees		-$2,052.37										-$2,052.37
	Consumables	-$5.33	-$915.84		-$0.70	-$1.41					-$20.21	-$93.40	-$1,036.89
	Environmental Monitoring		-$1,734.60					-$245.00	-$547.00	-$266.00			-$2,792.60
	Other		-$884.35									-$76.00	-$960.35
	Power Lines		-$8,381.00										-$8,381.00
	Traffic Management	-$7,410.00	-$3,780.44		-$80.00								-$11,270.44
Miscellaneous Total		**-$7,415.33**	**-$22,253.60**		**-$80.70**	**-$1.41**		**-$245.00**	**-$547.00**	**-$266.00**	**-$20.21**	**-$169.40**	**-$30,998.65**
NET Income		**$5,413.81**	**$32,952.32**	**-$67,113.61**	**-$76,220.04**	**-$68,178.73**	**-$44,641.47**	**-$245.00**	**-$547.00**	**-$29,277.89**	**-$7,502.21**	**-$16,497.40**	**-$271,857.23**