

Long Ridge Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
P O Box 43
Waverley 4544

31/12/2021

Long Ridge Harvest Activities, December 2021:

- Total gross revenue for December is **\$553,345.80**
- Total costs for December are **\$473,184.71**
- Net income for December is **\$80,161.09**
- Tonnes harvested for December is **4,512.33**
- Total area cleared for December is **4.70** hectares
- Recovered volume per hectare for December is **960.1** tonnes

- Total gross revenue to date is **\$3,506,319.36**
- Total costs to date are **\$3,598,064.87**
- Net income to date is **-\$91,745.52**
- Tonnes harvested to date is **25,791.37**
- Total area cleared to date is **41.20** hectares
- Recovered volume per hectare to date is **638.4** tonnes

(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

Expenditure for the month relates to cartage and harvesting of volume from roadline Setting 500, McCoy Road, Setting 541, Richardson Road and Setting 543, Major Road.

Other costs include landing, pad and loadout bay construction, road and landing construction and formation, repairs and maintenance, metal supply, cart and spread, landing rehabilitation and the proportional share of the contractor Christmas BBQ which is held on site with each crew at Christmas to thank the harvest crew for their efforts through the very difficult 2021 year.

Also included are the shared environmental costs for Hawkes Bay Regional Council compliance monitoring of the resource consent for the Ruakituri Group of forests. This includes site inspection and reporting.

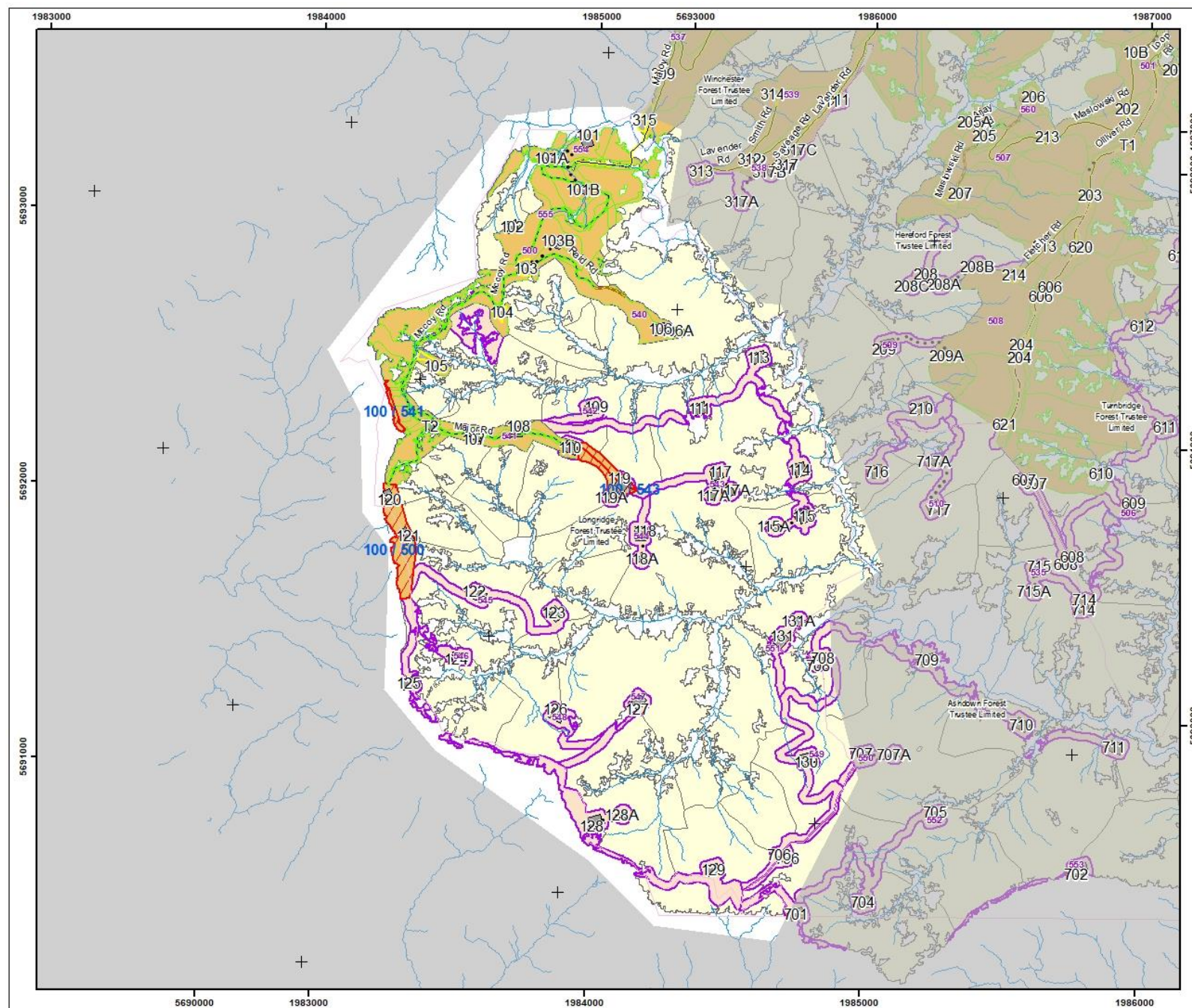
Planned activities for January 2022:

The planned activities for January are to install the low level crossing in the Makareoa Stream. This will be a shared cost between Ashdown and Long Ridge Forests.

The roadline harvest will continue in Settings 500, McCoy Road and 543, Major Road and road construction will continue on McCoy Road heading out towards Landings 125, Gleeson Road to Landing 122 and Major Road to Landing 117.

Kind Regards

FMNZ Harvest Team



Long Ridge Forest Harvest Measure Up Map

Forest	Total Ha
Long Ridge Forest	4.7
100	
500	2.8
541	0.3
543	1.6
Grand Total	4.7

Forest	Total Ha Harvested
Long Ridge Forest	41.2
Grand Total	41.2

Legend

- Buffer
- River or Stream
- Forest Roads**
 - Formation
 - Formed and Metalled
 - Harvest Ready
 - Measured Cutover Area
 - Completed Skid
 - Planned Skid
 - Property Title
 - Roadline
 - Cutover
 - Settings



North Arrow in terms of NZTM

0 165 330 660 m

1:13,186

Map Printed: 6/12/2021





Photo 1: Log 16 operations in Setting 500.



Photo 2: Tahurua Earthmovers building Landing 107.



Photo 3: Tahurua Earthmovers building Landing 107.



Photo 4: Tahurua Earthmovers building Landing 107.

LONGRIDGE

	Descriptions	Mar 20 - Feb 21	Mar 21	Apr 21	May 21	June 21	July 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 2021	Net Income
Income	Log Sales						\$630,144.94	\$322,939.62	\$743,906.55	\$752,472.32	\$503,510.12	\$553,345.80	\$3,506,319.36
Income Total							\$630,144.94	\$322,939.62	\$743,906.55	\$752,472.32	\$503,510.12	\$553,345.80	\$3,506,319.36
Engineering	Other						-\$316.25	-\$75.56					-\$391.81
	Culverts				-\$8,539.02	-\$5,148.95	-\$1,071.92	-\$8,568.00	-\$17,650.00	-\$2,771.89	-\$4,920.00	-\$9,450.00	-\$58,119.78
	Culverts - Freight				-\$1,590.00	-\$605.00		-\$455.00	-\$1,671.00	-\$143.00	-\$403.00		-\$4,867.00
	Fluming				-\$4,758.00		-\$78.82						-\$4,836.82
	Geotextiles				-\$3,780.45								-\$3,780.45
	Crossings					-\$7,635.90	-\$9,536.00						-\$17,171.90
	Establishment - Engineering					-\$231.50	-\$2,875.00	-\$495.00	-\$380.00	-\$77.50			-\$4,059.00
	Landings					-\$5,220.00	-\$1,116.00		-\$19,550.00	-\$15,014.00	-\$6,197.00	-\$23,310.00	-\$70,407.00
	Metal Rock					-\$3,067.25							-\$3,067.25
	Pavement					-\$272.00	-\$22,817.63	-\$3,628.00	-\$4,713.00	-\$5,048.00	-\$2,461.00	-\$3,712.00	-\$42,651.63
	R&M - Event Cleanup					-\$6,922.12	-\$48,746.94				-\$29,174.00		-\$84,843.05
	R&M - Metal					-\$3,283.28		-\$1,479.97	-\$6,291.59		-\$724.97	-\$7,238.37	-\$19,018.18
	Road Formation					-\$6,733.00	-\$29,162.93	-\$32,736.33	-\$54,900.00	-\$88,339.00	-\$80,288.50	-\$9,060.00	-\$301,219.76
	Stockpile Works					-\$279.66	-\$5,201.95	-\$5,047.81	-\$4,728.25	-\$5,776.41	-\$3,848.74	-\$911.03	-\$25,793.85
	Trucks - Cart & Dump					-\$3,112.93	-\$84,423.83	-\$54,723.20	-\$57,920.61	-\$38,107.54	-\$37,726.61	-\$7,946.63	-\$283,961.36
	Borrow Pit						-\$15,856.50	-\$15,624.50	-\$8,293.00	-\$960.00			-\$40,734.00
	Loadout Bay Construction						-\$130.00		-\$1,495.00	-\$585.00		-\$429.00	-\$2,639.00
	Metal Lime						-\$96,502.08	-\$56,266.81	-\$17,924.37	-\$61,514.37	-\$22,945.34	-\$13,148.64	-\$268,301.61
	R&M						-\$6,388.42		-\$646.70		-\$200.00	-\$1,646.00	-\$8,881.12
	R&M - Road Maintenance						-\$8,035.50	-\$9,518.50	-\$26,926.79	-\$19,434.57	-\$5,169.98	-\$6,658.85	-\$75,744.19
	Spread from stockpile						-\$30,310.49	-\$6,673.88	-\$14,198.44	-\$6,607.34	-\$4,422.98	-\$995.25	-\$63,208.37
	Culvert Installation							-\$1,054.00	-\$5,036.00	-\$625.00	-\$3,875.00	-\$2,776.00	-\$13,366.00
	Rehab						-\$728.50		-\$852.50			-\$2,790.00	-\$4,371.00
	Trucks - Cart & Spread							-\$11,598.17	-\$14,794.74	-\$542.61			-\$26,935.51
	Entranceway - Seal								-\$9,197.67				-\$9,197.67
	R&M - Culverts Maintenance							-\$100.00		-\$567.30		-\$232.50	-\$899.80
	Temp Landings								-\$1,500.00	-\$7,320.00	-\$4,920.00		-\$13,740.00
	Grass Seeding									-\$484.75			-\$484.75
	Pads									-\$160.00			-\$160.00
Engineering Total					-\$18,667.47	-\$42,511.57	-\$362,570.25	-\$208,673.22	-\$268,769.66	-\$254,078.28	-\$207,277.12	-\$90,304.27	-\$1,452,851.85
Harvesting	Cartage - Rail						-\$11,905.71	-\$15,845.69	-\$21,958.58	-\$40,430.20	-\$23,577.91		-\$113,718.09
	Cartage - Truck						-\$116,468.44	-\$64,687.14	-\$155,805.01	-\$137,824.95	-\$144,398.81	-\$169,825.12	-\$789,009.47
	Logging						-\$151,401.59	-\$100,360.03	-\$223,320.02	-\$235,189.94	-\$172,383.00	-\$187,171.45	-\$1,069,826.03
	Trailer Lifting						-\$24.00					-\$24.00	-\$48.00
	Weighbridge						-\$1,201.60	-\$865.88	-\$1,894.22	-\$1,960.96	-\$1,465.86	-\$1,876.35	-\$9,264.88
	Tracking									-\$6,120.00			-\$6,120.00
Harvesting Total							-\$281,001.34	-\$181,758.75	-\$402,977.84	-\$421,526.04	-\$341,825.57	-\$358,896.92	-\$1,987,986.46
Fees	FGC levy						-\$1,204.14	-\$807.05	-\$1,778.54	-\$1,863.41	-\$1,338.79	-\$1,431.22	-\$8,423.15
	Management						-\$25,205.80	-\$12,917.58	-\$29,756.26	-\$30,098.89	-\$20,140.40	-\$22,133.83	-\$140,252.77
Fees Total							-\$26,409.94	-\$13,724.63	-\$31,534.80	-\$31,962.30	-\$21,479.19	-\$23,565.05	-\$148,675.92
Miscellaneous	Consultancy Fees	-\$3,232.31	-\$811.13	-\$25.31	-\$943.75								-\$5,012.50
	Consumables			-\$0.40	-\$15.79		-\$59.56	-\$27.28	-\$85.80	-\$306.55	-\$53.20	-\$71.62	-\$620.20
	Environmental Monitoring		-\$476.01	-\$444.83	-\$137.25	-\$70.00	-\$14.25					-\$260.00	-\$1,127.84
	Other		-\$1,000.00									-\$86.85	-\$1,086.85
	Security		-\$0.94	-\$16.24				-\$579.40					-\$596.58
	Traffic Management				-\$106.67								-\$106.67
Miscellaneous Total		-\$3,232.31	-\$2,288.08	-\$486.78	-\$928.96	-\$70.00	-\$73.81	-\$606.68	-\$85.80	-\$306.55	-\$53.20	-\$418.47	-\$8,550.64
Net Income		-\$3,232.31	-\$2,288.08	-\$486.78	-\$19,596.43	-\$42,581.57	-\$39,910.39	-\$81,823.67	\$40,538.46	\$44,599.15	-\$67,124.97	\$80,161.09	-\$91,745.52