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31/12/2021

Belmont Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
P O Box 43
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Belmont Harvest Activities, **December 2021:**

- Total gross revenue for December is **$213,689.67**
- Total costs for December are **$152,195.39**
- Net income for December is **$61,494.27**
- Tonnes harvested for December is **1,838.88**
- Total area cleared for December is **1.7** hectares
- Recovered volume per hectare for December is **1,081.7** tonnes

- Total gross revenue to date is **$7,492,092.96**
- Total costs to date are **$6,440,050.41**
- Net income to date is **$1,052,042.55**
- Tonnes harvested to date is **56,988.93**
- Total area cleared to date is **97.7** hectares
- Recovered volume per hectare to date is **583.3** tonnes

(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

Expenditure for the month relates to the harvesting and cartage of logs which were salvaged from roadline Setting 502 to Landing 18 on Douglas Road.

Other costs include establishment of harvesting and engineering machinery, construction and formation on a section of Douglas Road and the proportional cost for the forest digital radio network rental.

Planned activities for **January 2022**:

There are no planned activities for January.

Kind Regards

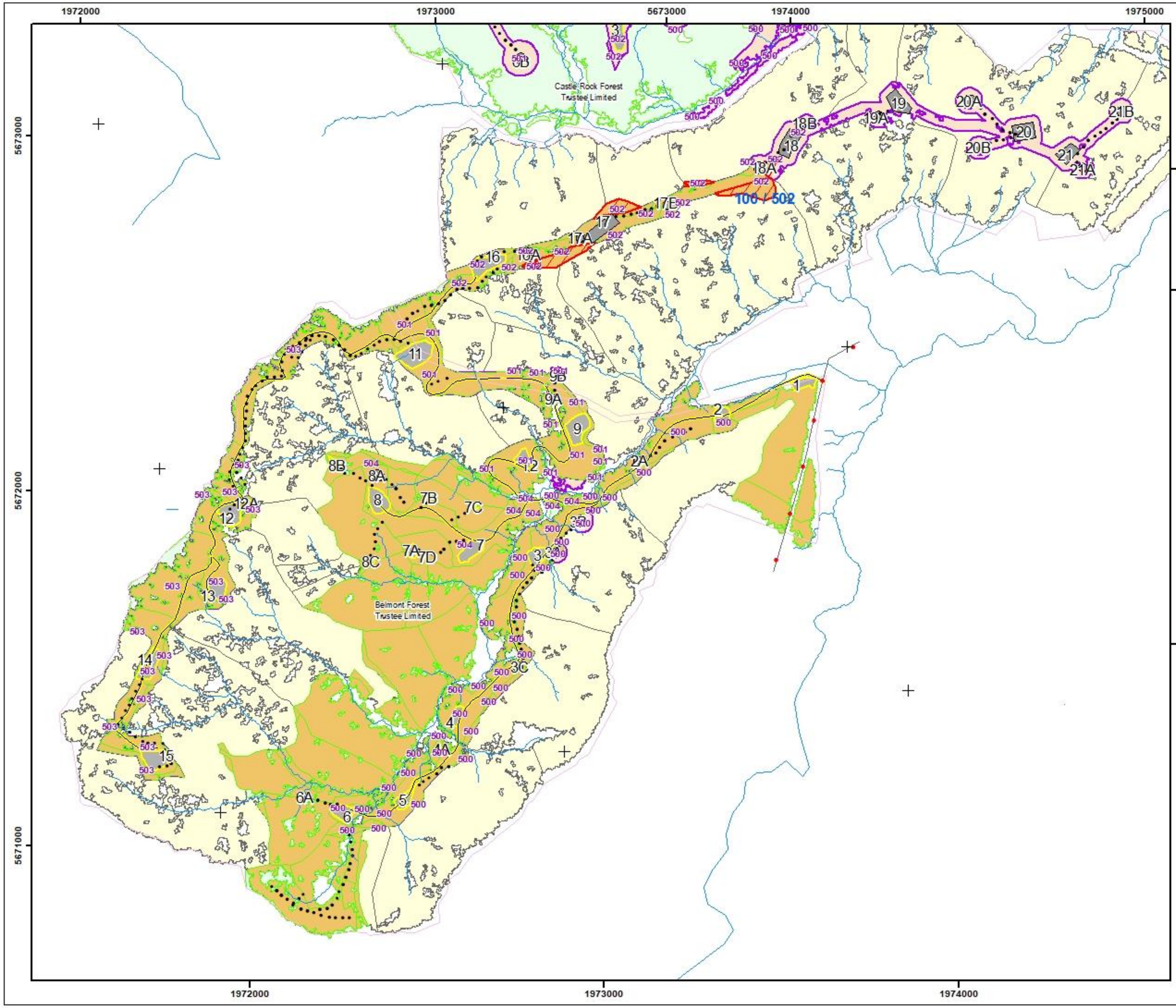
FMNZ Harvest Team

Belmont Forest
Harvest Measure Up Map

Net stocked area at start of harvest: 314.1 ha

Forest	Total Ha
Belmont Forest	**1.7**
100	
502	1.7
Grand Total	**1.7**

Forest	Total Ha Harvested
Belmont Forest	97.7
Grand Total	**97.7**



Legend

- Overhead_Line
- River or Stream

Forest Roads

- Harvest Ready
- Measured Cutover Area
- Completed Skid
- Planned Skid
- Property Title
- Roadline
- Cutover
- Settings
- Forest

North Arrow in terms of NZTM

0 125 250 500 m

1:10,000

Map Printed: 20/01/2022

FMNZ

Photo 1: Roadline corridor.

Photo 2: Grapple skidder used for two staging parked up at the end of the day.

Photo 3: Landing 16 logs ready for loadout.

Photo 4: Large excavator used for moving large hills sides to push tracks in quickly for two-staging tracks.

Photo 5: Section of steep roadlining.

Photo 6: Manually processed stems ready to be picked up and put into stacks.

Photo 7: Ridge top roadline felled ready for road formation team to come in and build a road.

BELMONT CUMULATIVES

Categories	Descriptions	Mar 18 -Feb 19	Mar 19 -Feb 20	Mar 20 -Feb 21	Mar 21	May 21	June 21	July 21	Aug 21	Sep 21	Nov 21	Dec 21	NET Income
Engineering	Crossings	-$260.00	-$27,877.50										-$28,137.50
	Culvert Installation	-$21,148.50	-$49,363.37	-$1,045.00									-$71,556.87
	Culverts	-$43,683.92	-$41,251.44	-$5,692.68									-$90,628.04
	Culverts - Freight	-$3,410.00											-$3,410.00
	Entranceway - Seal	-$3,632.50	-$47,611.32										-$51,243.82
	Establishment - Engineering	-$5,370.00	-$13,605.00	-$3,640.00							-$1,600.00		-$24,215.00
	Fluming	-$3,449.01	-$15,503.91	-$3,172.00									-$22,124.92
	Geotextiles	-$2,277.30	-$8,360.00										-$10,637.30
	Grass Seeding	-$1,582.28	-$5,709.08	-$630.47									-$7,921.83
	Landings	-$42,712.50	-$205,061.25	-$31,805.00									-$279,578.75
	Loader Hire	-$3,944.78	-$10,853.16										-$14,797.94
	Loadout Bay Construction	-$1,615.00	-$5,057.50								-$495.00		-$7,167.50
	Loadout Bay Metal	-$1,685.00	-$720.00										-$2,405.00
	Metal Lime	-$4,723.00		-$15,066.60									-$19,789.60
	Metal Rock	-$37,809.05	-$178,785.50	-$1,550.00									-$218,144.55
	Other	-$567.50	-$7,002.50	-$1,250.00									-$8,820.00
	Pads		-$14,190.00								-$756.00		-$14,946.00
	Pavement	-$8,240.00	-$35,027.50	-$3,100.00									-$46,367.50
	Polycom	-$16,329.68	-$12,350.00										-$28,679.68
	R&M	-$13,787.50	-$135,920.29	-$47,977.50									-$197,685.29
	R&M - Event Cleanup			-$19,440.00									-$19,440.00
	R&M - Road Maintenance			-$6,398.00							-$4,290.00		-$10,688.00
	Rehab	-$9,397.50	-$58,549.11	-$6,050.00									-$73,996.61
	Rehab - Environmental			-$150.00									-$150.00
	Road Formation	-$88,147.50	-$343,612.44	-$43,125.00							-$5,166.00	-$10,080.00	-$490,130.94
	Sediment Control		-$431.26	-$225.00									-$656.26
	Spread from stockpile	-$16,195.00	-$104,482.50	-$8,680.00									-$129,357.50
	Temp Landings	-$1,900.00	-$14,622.50										-$16,522.50
	Trucks - Cart & Dump	-$59,710.67	-$257,123.64	-$11,236.09							-$1,840.00	-$2,720.00	-$332,630.40
	Trucks - Cart & Spread	-$12,270.00	-$4,275.00										-$16,545.00
	R&M - Metal											-$2,432.53	-$2,432.53
Engineering Total		**-$403,848.19**	**-$1,597,345.77**	**-$210,233.34**							**-$14,147.00**	**-$15,232.53**	**-$2,240,806.82**
Fees	FGC levy	-$2,084.99	-$11,910.45	-$986.05	-$20.02		-$24.99	-$5.37			-$320.09	-$586.74	-$15,938.71
	Management	-$46,868.89	-$223,183.54	-$16,363.89	-$110.44		-$137.81	-$29.63			-$4,897.69	-$8,547.59	-$300,139.47
Fees Total		**-$48,953.88**	**-$235,093.99**	**-$17,349.95**	**-$130.46**		**-$162.80**	**-$35.00**			**-$5,217.78**	**-$9,134.33**	**-$316,078.18**
Harvesting	Cartage - Rail		-$17,626.43										-$17,626.43
	Cartage - Trans Shipping		-$507.50	-$1,400.00									-$1,907.50
	Cartage - Truck	-$206,163.61	-$1,151,950.84	-$98,654.37	-$1,831.93		-$2,285.99	-$491.49			-$30,894.82	-$56,435.18	-$1,548,708.21
	Establishment - harvesting	-$15,100.00	-$24,326.38	-$800.00							-$6,730.00	-$1,050.00	-$48,006.38
	Logging	-$296,197.60	-$1,624,579.26	-$125,711.58	-$1,213.60		-$1,514.40	-$325.60			-$39,113.10	-$69,532.46	-$2,158,187.60
	Logging - Hourly			$2,046.92									$2,046.92
	Tracking	-$3,797.50	-$39,610.00	-$18,875.00									-$62,282.50
	Weighbridge	-$2,698.75	-$14,857.44	-$1,065.64							-$336.48	-$672.11	-$19,630.42
Harvesting Total		**-$523,957.46**	**-$2,873,457.85**	**-$244,459.66**	**-$3,045.53**		**-$3,800.39**	**-$817.09**			**-$77,074.39**	**-$127,689.75**	**-$3,854,302.12**
Income	Log Sales	$1,171,722.21	$5,568,194.66	$409,097.36	$2,760.94		$3,445.26	$740.74			$122,442.13	$213,689.67	$7,492,092.96
Income Total		**$1,171,722.21**	**$5,568,194.66**	**$409,097.36**	**$2,760.94**		**$3,445.26**	**$740.74**			**$122,442.13**	**$213,689.67**	**$7,492,092.96**
Miscellaneous	Consultancy Fees	-$2,254.27	-$562.50										-$2,816.77
	Consumables	-$399.11	-$1,141.31	-$243.46	-$1.41		-$1.76	-$0.35			-$19.10	-$35.16	-$1,841.65
	Other	-$25.01	-$1,506.30									-$103.63	-$1,634.94
	Power Lines	-$6,799.40											-$6,799.40
	Security	-$478.47	-$909.02										-$1,387.49
	Traffic Management	-$4,611.56	-$3,683.22										-$8,294.78
	Environmental Monitoring					-$483.75	-$1,624.50	-$1,880.00	-$700.00	-$1,400.00			-$6,088.25
Miscellaneous Total		**-$14,567.82**	**-$7,802.35**	**-$243.46**	**-$1.41**	**-$483.75**	**-$1,626.26**	**-$1,880.35**	**-$700.00**	**-$1,400.00**	**-$19.10**	**-$138.79**	**-$28,863.28**
NET Income		**$180,394.86**	**$854,494.70**	**-$63,189.05**	**-$416.46**	**-$483.75**	**-$2,144.18**	**-$1,991.71**	**-$700.00**	**-$1,400.00**	**$25,983.86**	**$61,494.27**	**$1,052,042.55**