Forest Management (NZ) Ltd
14 Niven Street, Onekawa
Napier 4110
Ph: (64) 06 843 3770
Email: admin@fmnz.co.nz

30/11/2021

Windermere Forest Partnership
C/- Roger Dickie (N.Z.) Ltd
P O Box 43
Waverley 4544

Windermere Harvest Activities, November 2021:

- Total gross revenue for November is **$0.00**
- Total costs for November are **$652.00**
- Net income for November is **-$652.00**
- Tonnes harvested for November is **0**
- Total area cleared for November is **0** hectares
- Recovered volume per hectare for November is **0** tonnes

- Total gross revenue to date is **$5,471,352.90**
- Total costs to date are **$4,426,241.16**
- Net income to date is **$1,045,111.74**
- Tonnes harvested to date is **42,065.81**
- Total area cleared to date is **53.40** hectares
- Recovered volume per hectare to date is **787.7** tonnes

(NB: Measured harvest areas are estimated monthly and reconciled with satellite imagery prior to valuations, they are subject to change and should be used as a guide only.)

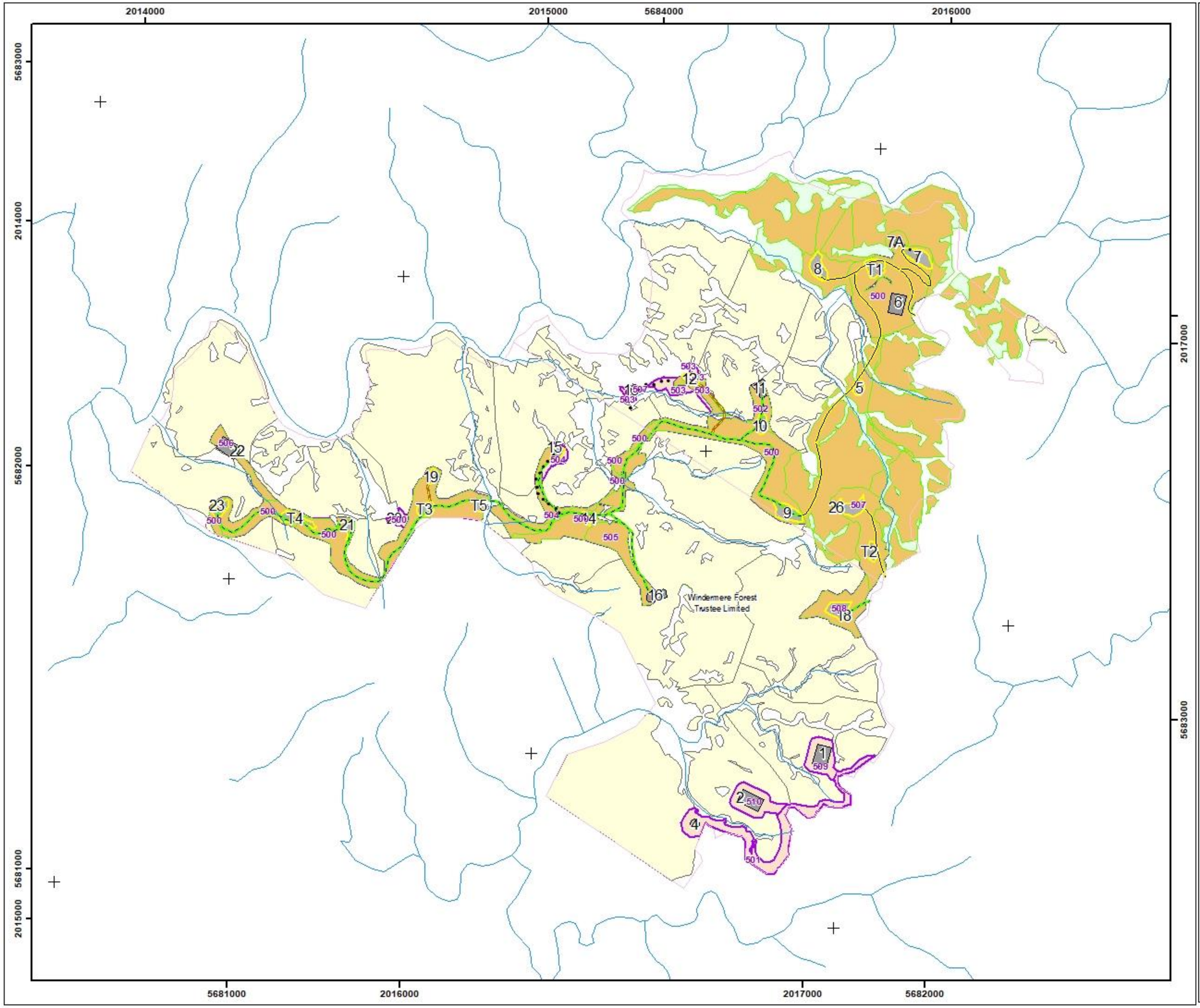
Expenditure for the month relates to environmental monitoring costs for follow-up of last months' HBRC compliance monitoring visit and for Hawkes Bay Regional Council compliance monitoring of the permitted activity River Crossing #4 on Rolfe Road, including site inspection and reporting.

Planned activities for December 2021:

There are no planned activities for December.

Kind Regards

FMNZ Harvest Team



Windermere Forest
Harvest Measure Up Map

Harvest Area and Setting	Total Ha
Forest	0

Forest	Total Hectares Harvested
Windermere Forest	53.4
Grand Total Ha	53.4

Legend

- River or Stream

Forest Roads

- Formation
- Formed and Metalled
- Harvest Ready
- Completed Skid
- Planned Skid
- Property Title
- Roadline
- Cutover
- Settings
- Forest

North Arrow in terms of NZTM

0 125 250 500 m

1:10,000

Map Printed: 27/07/2021

FMNZ

WINDERMERE CUMULATIVES

	Descriptions	Mar 20 - Feb 21	Mar 21	Apr 21	May 21	June 2021	July 2021	Oct 2021	Nov 2021	NET Income
Engineering	Borrow Pit	-$5,059.50								-$5,059.50
	Crossings	-$1,785.24	-$6,315.06							-$8,100.30
	Culvert Installation	-$43,303.39	-$1,733.00	-$1,023.00	-$3,930.00	-$6,490.55	-$1,934.50			-$58,414.44
	Culverts	-$50,769.64	-$13,530.01	-$3,690.00	-$3,904.92	-$280.00				-$72,174.57
	Culverts - Freight	-$5,121.00	-$2,940.00	-$420.42	-$472.50					-$8,953.92
	Entranceway - Seal	-$1,952.57	-$1,131.00							-$3,083.57
	Establishment - Engineering	-$26,101.25	-$1,508.00	-$742.50	-$1,839.50	-$738.00				-$30,929.25
	Fluming	-$17,129.88	-$36.67	-$1,926.00	-$5,192.30					-$24,284.85
	Grass Seeding	-$1,017.87		-$3,170.25						-$4,188.12
	Landings	-$116,526.00	-$2,429.00	-$3,714.00			-$1,600.50			-$124,269.50
	Loadout Bay Construction	-$508.50		-$660.00						-$1,168.50
	Loadout Bay Metal	-$5,884.40	-$1,150.00	-$816.50	-$494.50					-$8,345.40
	Metal Lime	-$204,043.89	-$49,344.24	-$3,727.91	-$25,972.39					-$283,088.44
	Metal Rock	-$26,233.82								-$26,233.82
	Other	-$1,937.50	-$510.00	-$2,576.00	-$2,409.00					-$7,432.50
	Pads	-$24,638.50	-$8,074.00	-$2,310.00	-$19,560.50	-$1,485.00				-$56,068.00
	Pavement	-$22,973.00	-$3,802.50	-$14,196.00	-$2,279.00	-$3,129.50				-$46,380.00
	Public Roads	-$22,373.20								-$22,373.20
	R&M	-$30,536.00	-$4,823.50			-$402.50				-$35,762.00
	Rehab	-$12,483.00		-$6,923.00	-$6,190.50					-$25,596.50
	Rehab - Skids/Pads	-$11,337.00								-$11,337.00
	Road Formation	-$254,325.70	-$36,557.50	-$11,924.00	-$29,528.00					-$332,335.20
	Sediment Control	-$270.50								-$270.50
	Spread from stockpile	-$73,026.46	-$9,257.50	-$13,006.50	-$7,958.00	-$82.50				-$103,330.96
	Stockpile Works	-$1,210.00	-$8,127.00	-$8,931.00	-$3,967.50					-$22,235.50
	Temp Landings	-$10,810.00		-$15,860.50						-$26,670.50
	Trucks - Cart & Dump	-$122,811.52	-$60,282.62	-$90,554.18	-$30,762.57					-$304,410.89
	R&M - Road Maintenance			-$9,822.00	-$10,083.08					-$19,905.08
Engineering Total		**-$1,094,169.33**	**-$211,551.60**	**-$195,993.77**	**-$154,544.26**	**-$12,608.05**	**-$3,535.00**			**-$1,672,402.01**
Fees	FGC levy	-$7,876.75	-$1,540.74	-$835.66	-$1,603.69	-$10.48				-$11,867.32
	Management	-$145,833.92	-$26,891.30	-$15,267.50	-$30,803.60	-$57.80				-$218,854.12
Fees Total		**-$153,710.67**	**-$28,432.03**	**-$16,103.16**	**-$32,407.29**	**-$68.28**				**-$230,721.44**
Harvesting	Cartage - Truck	-$537,234.06	-$86,368.34	-$49,375.43	-$90,853.60	-$1,365.68				-$765,197.10
	Establishment - harvesting	-$31,608.13								-$31,608.13
	Logging	-$1,179,613.22	-$172,868.15	-$97,750.55	-$191,533.68	-$79.40				-$1,641,845.00
	Tracking	-$4,012.50	-$2,820.00	-$2,625.00	-$1,750.00					-$11,207.50
	Trailer Lifting	-$1,614.08	-$341.44	-$63.68	-$111.44					-$2,130.64
	Weighbridge	-$11,325.45	-$1,684.43	-$976.37	-$1,915.34					-$15,901.58
	Equipment Lease - harvesting			-$787.50	-$700.00					-$1,487.50
Harvesting Total		**-$1,765,407.43**	**-$264,082.36**	**-$151,578.52**	**-$286,864.06**	**-$1,445.08**				**-$2,469,377.45**
Income	Log Sales	$3,645,847.95	$672,282.42	$381,687.53	$770,089.94	$1,445.08				$5,471,352.91
Income Total		**$3,645,847.95**	**$672,282.42**	**$381,687.53**	**$770,089.94**	**$1,445.08**				**$5,471,352.91**
Miscellaneous	Consultancy Fees	-$1,170.00								-$1,170.00
	Consumables	-$1,527.27	-$99.59	-$77.56	-$118.40	-$0.70				-$1,823.52
	Environmental Monitoring	-$7,268.98	-$1,254.50		-$1,095.50			-$1,210.00	-$652.00	-$11,480.98
	Other	-$591.25				-$171.00	-$2,069.00			-$2,831.25
	Security	-$4,218.00								-$4,218.00
	Traffic Management	-$23,662.08		-$8,554.43						-$32,216.51
Miscellaneous Total		**-$38,437.58**	**-$1,354.09**	**-$8,631.99**	**-$1,213.90**	**-$171.70**	**-$2,069.00**	**-$1,210.00**	**-$652.00**	**-$53,740.26**
NET Income		**$594,122.94**	**$166,862.34**	**$9,380.08**	**$295,060.43**	**-$12,848.04**	**-$5,604.00**	**-$1,210.00**	**-$652.00**	**$1,045,111.75**